

# PLEASURE DRIVEWAY & PARK DISTRICT OF PEORIA, ILLINOIS



**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**for the years ended December 31, 2021 and 2020**

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**YEARS ENDED DECEMBER 31, 2021 AND 2020**

Submitted by:

Emily G. Cahill  
Executive Director of Parks and Recreation  
Treasurer

Karrie Ross  
Superintendent of Finance and  
Administrative Services

Prepared by:

Karrie Ross  
Superintendent of Finance and  
Administrative Services

Margaret Boyich  
Senior Accountant

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PLEASURE DRIVEWAY & PARK DISTRICT OF PEORIA

# PEORIA PARK DISTRICT

1125 W. Lake Avenue, Peoria, IL 61614 • P: 309.682.1200 • F: 309.686.3352 • [www.PeoriaParks.org](http://www.PeoriaParks.org)

June 13, 2022

To: Board of Trustees and Citizens of the  
Pleasure Driveway and Park District of Peoria, Illinois

## Peoria Park District Board of Trustees

### PRESIDENT

ROBERT L. JOHNSON SR.

### TRUSTEES

TIMOTHY L. BERTSCHY

KYLE BRIGHT

LAURIE COVINGTON

JOYCE A. HARANT

JACQUELINE J. PETTY

ALEX SIERRA

### EXECUTIVE DIRECTOR

EMILY G. CAHILL

The Annual Comprehensive Financial Report for the Pleasure Driveway and Park District of Peoria, Illinois (District) for the year ended December 31, 2021 is submitted for review. The report presents the results of the District's financial transactions for the year and the financial condition of the District at the end of the year.

This report consists of management's representations concerning the finances of the Pleasure Driveway and Park District of Peoria. We believe that all disclosures necessary to enable the reader to gain an understanding of the District's financial condition have been included. Responsibility for both the accuracy of the presented data and the completeness and fairness of presentation, including all disclosures, rests with the District, not the independent auditor. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with Generally Accepted Accounting Principles. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by CliftonLarsonAllen LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended December 31, 2021, are free of material misstatement. The independent auditors' report opines that the District's financial statements do fairly present the financial position of the District in all material respects as of December 31, 2021 and is presented as the first component of the financial section of this report.



Immediately following the independent auditors' report is the management's discussion and analysis (MD&A). The purpose of the MD&A is to provide users of the basic financial statements with a narrative introduction, overview, and analysis of those statements. MD&A is meant to complement the Letter of Transmittal and should be read in conjunction with it, the basic financial statements, and the notes to the financial statements. The basic financial statements with accompanying notes and required supplementary information follow the MD&A.

### **Profile of the District**

The oldest park district in Illinois, established in 1894, the Pleasure Driveway and Park District of Peoria, (also known as Peoria Park District) encompasses nearly 60 square miles and supports all of the City of Peoria, the Village of West Peoria, the Village of Peoria Heights, as well as other unincorporated areas outside city boundaries. The District lies within Peoria County, which, in 2020, had a population of 181,830 and of that, approximately 121,500 live within the District.

Our variety of programs and facilities throughout the community keep residents engaged and active. The District provides access to the outdoors by offering more than 70 miles of hiking and biking trails through our parks and nature preserve areas. The District supports multiple regional and neighborhood parks and is also home to multiple recreation centers, Peoria Zoo, Peoria PlayHouse Children's Museum and Luthy Botanical Garden. Across our service area, our sports fields and facilities host a variety of sports including softball, soccer, volleyball, tennis, pickleball, and more. The District is home to a two-sheet ice arena and two outdoor pools that provide area residents summer swim lessons and activities. Annually, hundreds of concerts, festivals and special events are featured on the Peoria RiverFront and in our parks, in addition to fun activities at our various recreation centers. The RiverPlex Wellness and Fitness Center, our medically-based fitness center focuses on healthy and active lifestyles.

Additionally, the District is a member of the Heart of Illinois Special Recreation Association (HISRA); this association provides a broad range of recreation programs and services for individuals with disabilities and special needs as well as inclusion services for its member districts. HISRA was formed by the Peoria Park District and the Morton Park District in 1988. The Chillicothe Park District joined the Special Recreation Association in 2005, and the Washington Park District joined in 2008.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered relative to the economic and financial environment within which the District operates.

#### **Local Economy:**

From 2017 through 2019, Peoria grappled with the impact of Caterpillar Inc. relocating its headquarters away from Peoria, a 27/7 Wall St. report listed Peoria as the worst place to live for black Americans, and population estimates reflected that the Peoria area had suffered a nearly 3% decline in population since the 2010 census.

In 2019, Peoria earned some positive news, when OSF Healthcare, an integrated health system with 147 locations throughout Illinois and Michigan announced its plan to reconstruct a historic Peoria downtown building to serve as its headquarters, and the Louisville Slugger Sports Complex showed progress towards becoming a regional draw for softball and baseball tournaments.

In mid-March 2020, Peoria was struck by the global upheaval and chaos caused by the COVID-19 pandemic. That month the Dow Jones suffered its largest ever single day drop, and by April 2020 Peoria's

unemployment rate spiked to 17.1%. At the national and state level, policy makers were implementing broad pandemic mitigation measures and, in turn, sweeping COVID relief funding. Peoria spent much of 2020 and 2021 grappling with constantly shifting COVID mitigation measures. During this same period, the District also received COVID relief funding through state and federal programs, such as CURE, FEMA, and SVOG, which have provided much-needed relief for necessary improvements across the City.

As the pandemic evolved, and mitigation measures lifted, the community began to rebound. In December 2021, the unemployment rate had dropped to 4.6, and in January 2022, the year-over-year housing market data reflected that the number of housing units sold had risen by 21.2%, and the median sales price of a single-family home in Peoria County was 24.4% higher than January 2021.

Though the cost of housing is rising in Peoria, relative to the rest of the country, Peoria housing is still very affordable compared to the national average. In fact, affordable housing, along with quality of life metrics drove US News & World Report to recognize Peoria as the number one place to live in the State of Illinois in May 2022. The report analyzed job and housing market data, along with other factors related to resident satisfaction. This report backs Peoria realtor reports that, in recent months, have tracked an uptick in housing sales for families relocating to Peoria.

Positive trends in the housing market should translate to increases in assessed valuation, the primary driver in the District's ability to grow property tax revenue. The graph below reflects the last ten years of changes in AV. Though the District incurred three years of declining AV (2018, 2019 and 2020), the 2021 AV, which sets the rate of property tax collection for 2022, has increased .44%. Certainly, this is a modest increase; but, it is a positive sign that the growth in the housing market is beginning to affect the AV.



Given the rising inflation rate, the District along with other municipalities reliant on property tax revenues, are looking for the AV to increase more significantly and regularly in coming years, which translates to an increase in revenues.

As of April 2022, the national consumer price index for all urban consumers was 8.3%. This rapid rise is concerning to economic policy makers, and the Federal Reserve Bank is taking steps to increase interest rates in order to slow the inflation rate. It is still to be seen whether the Fed's actions will slow inflationary pressure without causing a recession. However, it's arguable that Peoria is well situated to hold its own, even if a national recession occurs, given its comparably low cost of living and quality of place metrics, which post-pandemic, seem to be the significant drivers of individuals' decisions about where they choose to live.

**Long-term financial planning and major initiatives:** Even during the pandemic, the District has continued to focus on its financial health and plan for the future. The Board and management use the District's mission

and priorities, established through its 2017 strategic planning process, and the District's five-year capital improvement plan, which is revised annually, to guide decisions and formulate long-term planning.

The District's priorities, which continue to be relevant in 2022, are:

- We will be responsible stewards of all District resources.
- We will focus on services that make the greatest impact.
- We will create a culture that values and supports each other, those we serve and our community.

One of the ways the District is working to increase its ability to impact and support changing needs in the community is through growing its efforts in program grants. Given the recent decreases in AV and shifting community needs, management believes leveraging program grants is a way to be more agile, while maintaining financial stability. Further, the District believes that it is uniquely positioned to support community initiatives around diversity, equity and inclusion, health and wellness, vibrancy, and violence prevention in ways only a park district is able to connect with people.

The current five-year capital plan reflects a focus on keeping the District's total long-term debt balance and costs associated with debt issuance low, and concentrate capital project funding on being good stewards by maintaining and improving existing facilities and parks. Some of the most substantial planned projects are improvements at Gwynn Park, Trewyn Park, maintenance projects at the District's RiverPlex Recreation and Wellness Center, and upgrades at the Owens Recreation Center.

### **Award**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Pleasure Driveway and Park District of Peoria, Illinois for its annual comprehensive financial report for the fiscal year ended December 31, 2020. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

### **Acknowledgement**

More than ever, the District is fortunate to have a dedicated publicly elected Board of Trustees and staff who are committed to serving the residents in our District and surrounding areas. During these unprecedented times, effective leadership is essential to conducting the financial operations of the District in a responsible and prudent manner while continuing to serve the changing needs of our citizens.

Respectfully submitted,



Emily G. Cahill  
Executive Director of  
Parks and Recreation



Karrie Ross  
Superintendent of Finance  
and Administrative Services

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA, ILLINOIS**

**ELECTED OFFICIALS**

**As of December 31, 2021**

**PARK BOARD PRESIDENT**

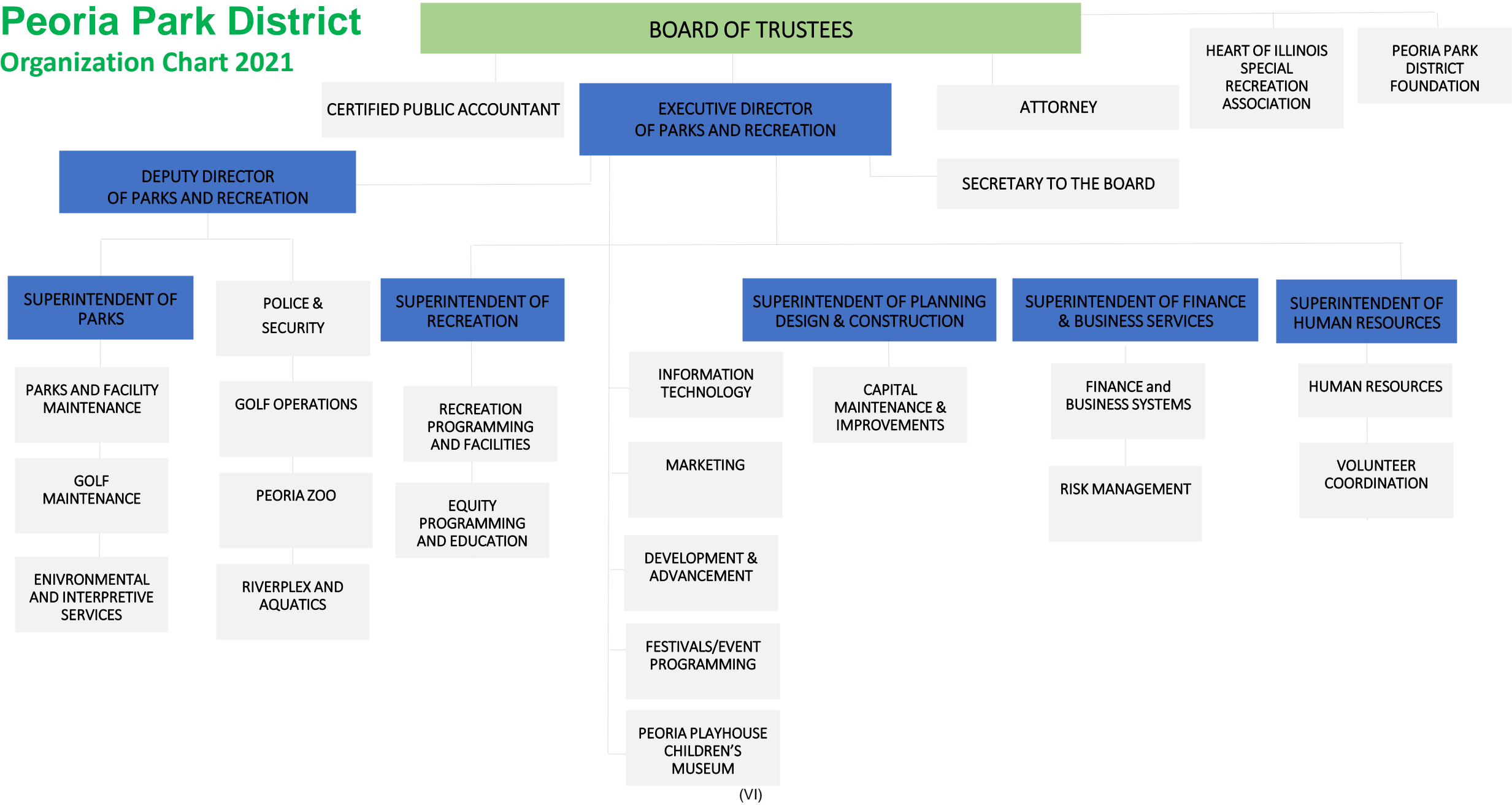
**Robert L. Johnson, Sr.**

**PARK BOARD TRUSTEES**

**Jacqueline J. Petty  
Timothy L. Bertschy  
Kyle Bright  
Joyce A. Harant  
Laurie Covington  
Alex Sierra**

# Peoria Park District

## Organization Chart 2021





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Pleasure Driveway and Park District of Peoria  
Illinois**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2020

Executive Director/CEO



## INDEPENDENT AUDITORS' REPORT

Board of Trustees  
Pleasure Driveway and Park District of Peoria  
Peoria, Illinois

### Report on the Audit of the Financial Statements

#### ***Opinions***

We have audited the accompanying financial statements of Peoria Park District and Peoria Park District Foundation, and the discretely presented component unit of Pleasure Driveway and Park District of Peoria (the District) as of and for the years ended December 31, 2021 and 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of Peoria Park District and Peoria Park District Foundation, and the discretely presented component unit of Pleasure Driveway and Park District of Peoria, as of December 31, 2021 and 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Pleasure Driveway and Park District of Peoria and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Pleasure Driveway and Park District of Peoria's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pleasure Driveway and Park District of Peoria's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pleasure Driveway and Park District of Peoria's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages XII through XX and the pension and other postemployment benefits schedules on pages 48 through 52 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Pleasure Driveway and Park District of Peoria's basic financial statements. The combining statements, reconciliations, individual fund schedules, and consolidated year-end financial report are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining statements, reconciliations, individual fund schedules, and consolidated year-end financial report are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

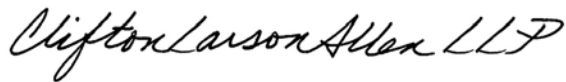
### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the accompanying introductory section, statistical section, and assessed valuation information but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 13, 2022 on our consideration of Pleasure Driveway and Park District of Peoria's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Pleasure Driveway and Park District of Peoria's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pleasure Driveway and Park District of Peoria's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

**CliftonLarsonAllen LLP**

Peoria, Illinois  
June 13, 2022

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
DECEMBER 31, 2021**

The Pleasure Driveway and Park District of Peoria (District) is presenting the following discussion and analysis to provide a narrative overview of the District's financial activities for the fiscal year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with the District's financial statements and notes to the financial statements to enhance their understanding of its financial performance.

**Financial Highlights**

- The District's total net position increased by 9.1% from prior year. At December 31, 2021, the District's unrestricted net position relative to its total operating expenditures is 10.0%.
- The District has been making concerted efforts in recent years to receive grant funding and solicit donations and contributions. In 2021, the Total Primary Government received nearly \$3.5 million in contributions, operating grants, noncapital donations, and capital grants and donations.
- The District continued to tax at the maximum rates allowed by Illinois State Statute for its operating funds. The District's 2020 assessed valuation (AV), which is used for 2021 tax collections, decreased by 2.05%, this was on top of the 2.4% decrease in the prior year AV.
- The District's Regular IMRF pension plan valuation transitioned from a net pension liability of \$901,000 in 2020, to a net pension asset of nearly \$5.4 million in 2021.
- The District continues to carry very little long-term debt; at the end of fiscal year 2021, the District utilized only 21.2% of its non-referendum general obligation bonding authority and a mere 4.2% of its total debt limit authorized under Illinois State Statutes.

**Basic Financial Statements**

These statements offer short and long-term information about the District's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The Statement of Net Position presents information on all of the District's assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as an indicator of whether the financial position of the District as a whole is improving or deteriorating. However, evaluation of the overall health of the District should extend to other non-financial factors such as changes in economic conditions, District annexations, and additional state or federal government mandates.

The Statement of Revenues, Expenses and Changes in Net Position reports all of the current year's revenues and expenses and how the District's net position changed during the current fiscal year. The operating revenues include all user fees paid to the District for various activities, programs and services, and operating grant revenues. The operating expenses include personnel, benefits, supplies, services, and depreciation. This statement identifies the extent to which the District has recovered its operating costs through user fees. Property and replacement taxes are reported as nonoperating revenues. Grant revenue and donations received for capital projects are reported as capital contributions.

The final required financial statement is the Statement of Cash Flows. This statement reports cash receipts, cash payments, and net changes in cash resulting from operations, investing, and financing activities and provides answers to questions, such as, where did cash come from, what was cash used for, and what was the change in cash balance during the reporting period.

These statements also include financial information concerning the Peoria Zoological Society (Society). The Peoria Zoological Society is an Illinois not-for-profit corporation organized by private citizens to aid in the improvement and development of the Peoria Zoo. The Society raises funds for a zoo endowment fund and major zoo expansion projects. The Society is considered a component unit of the District, which is discretely presented in the District's financial statements. Information regarding the Society is shown as the component unit in the District's financial statements and in Note 15 to the financial statements.

Additionally, beginning in 2021, the Peoria Park District Foundation is reported as a blended component unit of the District. The Foundation is a not-for-profit corporation organized to further the common mission of the Foundation and District by providing, supporting, and expanding public educational, leisure and recreational experiences for adults and youth that take place on District property or in connections with District programs. Previously, due to the limited scope of the Foundation's activities, it was not included in the District's financial statements as it was insignificant relative to the District. Information regarding the Foundation is included in the District's financial statements and in Note 16 of the financial statements.

The basic financial statements are presented prior to the notes to the financial statements on pages 1 through 11 of this report.

### **Financial Analysis of the District**

As noted earlier, changes in net position over time may serve as an indicator of a government's financial position. Below is the Condensed Statement of Net Position for fiscal years 2021, 2020, and 2019. Note that December 31, 2021, reports the Total Primary Government, which includes the Peoria Park District Foundation, a component unit of Peoria Park District. In prior years, the Foundation was not reported in the District's annual financial report (AFR), because it was not significant relative to the District.

In 2021, the District's operations continued to be heavily affected by COVID-19 mitigations. Yet, the District increased its total net position 9.1% from prior year, largely due to changes in the valuation of the District's IMRF pension plan, replacement personal property tax revenues, and grant revenues.

**Condensed Statement of Net Position  
December 31, 2021, 2020, and 2019**

	<u>2021</u>	<u>2020</u>	<u>2019</u>
	<u>Total Primary</u>	<u>Peoria Park</u>	<u>Peoria Park</u>
	<u>Government</u>	<u>District</u>	<u>District</u>
<b>Assets</b>			
Current & Other Assets	\$ 57,924,247	\$ 45,688,578	\$ 43,539,120
Capital Assets	<u>99,913,586</u>	<u>97,714,763</u>	<u>97,337,744</u>
Total Assets	<u>157,837,833</u>	<u>143,403,341</u>	<u>140,876,864</u>
<b>Deferred Outflows of Resources</b>			
Deferred Amount Related to Pension Liability	1,952,915	2,952,464	6,811,248
Deferred Amount Related to Total OPEB Liability	<u>1,616,407</u>	<u>1,755,561</u>	<u>594,893</u>
Total Deferred Outflows of Resources	<u>3,569,322</u>	<u>4,708,025</u>	<u>7,406,141</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 161,407,155</u>	<u>\$ 148,111,366</u>	<u>\$ 148,283,005</u>
<b>Liabilities</b>			
Long-term Liabilities			
Due within one year	2,974,695	2,971,966	3,845,842
Due in more than one year	9,314,806	10,513,461	16,829,488
Other Liabilities	<u>2,823,638</u>	<u>1,838,322</u>	<u>2,301,974</u>
Total Liabilities	<u>15,113,139</u>	<u>15,323,749</u>	<u>22,977,304</u>
<b>Deferred Inflows of Resources</b>			
Future Year's Property Taxes	16,619,836	16,839,075	17,919,672
Deferred Amount Related to Pension Liability	8,741,616	5,184,867	1,359,112
Deferred Amount Related to Total OPEB Liability	<u>1,510,868</u>	<u>1,287,154</u>	<u>914,263</u>
Total Deferred Inflows of Resources	<u>26,872,320</u>	<u>23,311,096</u>	<u>20,193,047</u>
<b>Net Position</b>			
Net Investment in Capital Assets	98,896,804	97,153,049	98,141,644
Restricted	18,118,612	8,496,606	5,940,693
Unrestricted	<u>2,406,280</u>	<u>2,706,330</u>	<u>1,030,317</u>
<b>Total Net Position</b>	<u>\$ 119,421,696</u>	<u>\$ 109,476,521</u>	<u>\$ 105,112,654</u>

The Total Primary Government's total assets increased 10.1% from prior year, with \$32.3 million of the total primary government's assets held as cash and cash equivalents, restricted cash, or certificates of deposit. Approximately \$485,000 of this increase is held by the Foundation, which is reported as a blended component unit of the District beginning in 2021. Aside from the Foundation, the most significant factors contributing to the increased cash position were higher replacement tax revenues, a \$1 million donation from a local foundation, and increases in the District's cash generated from operating activities. The Statements of Cash Flows, on page 8, outlines the Primary Government's cash receipts, cash payments, and net changes in cash resulting from operations, investing, and financing activities.

The Statement of Net Position outlines the District's net pension asset and/or liability and deferred outflows and inflows of resources associated with its participation in the multi-employer public pension fund, Illinois Municipal Retirement Fund (IMRF). The District has two IMRF defined benefit pension plans, one for Pleasure Driveway and Park District of Peoria employees (Regular), which has 715 covered members, and one for the Heart of Illinois Special Recreation Association (HISRA) employees, which has 28 covered members. The benefits provided to plan members and beneficiaries include retirement and disability benefits, post-retirement increases, and death

benefits. In 2019, the District's Regular pension plan had a net pension liability of \$8.1 million (reported within noncurrent liabilities), in 2020, the District's net pension liability decreased to \$901,000, and in 2021, the District had a \$5.4 million net pension asset (reported within noncurrent assets). HISRA's pension plan had a net pension asset of \$30,000 in 2019, in 2020, the net pension asset was \$57,000, and in 2021, the net pension asset was \$118,000. The primary driver for the 2019 through 2021 changes is the pension funds' investment performance. More detailed information about the District's commitment to IMRF can be found in Note 8 to the financial statements.

In addition to pension plans, the District pays a portion of medical and dental insurance premiums for certain retirees and their spouses. This is referred to as other postemployment benefits (OPEB); the valuation of OPEB is reflected in the Statements of Net Position, and is outlined in Note 11 to the financial statements. Although the District has not established a trust for the funding of OPEB, the District has assigned \$9.2 million (the value of the total OPEB liability at December 31, 2021) from the general fund balance for this liability, and has recently revised its post-employment benefits structure to decrease this liability in the future. The Statement of Net Position noncurrent liabilities shows the District's \$9.2 million total OPEB liability in 2021, a decrease compared to 2020's \$9.4 million. The major driver of this decreased liability is associated with the increased discount rate used in the actuarial valuation in 2021 (2.25%) versus 2020 (2.12%).

The District continues to carry a very low long-term debt balance. At December 31, 2021, the District's long-term debt totaled only \$2.5 million, all of which is categorized within current liabilities. The District is authorized under Illinois State Statutes to issue non-referendum general obligation park bonds as long as the total of outstanding non-referendum general obligation bonds does not exceed .575% of the District's assessed valuation. As of December 31, 2021, the District is utilizing only 21.2% of this authority. The District also has a maximum total debt limit of 2.875% of the District's assessed valuation established by Illinois State Statutes. As of December 31, 2021, the District is utilizing only 4.2% of this authority. As outlined in Note 13 to the financial statements, subsequent to fiscal year end, the District issued \$5 million in taxable general obligation bonds, making the District's long-term debt total \$7.5 million as of the date of this letter, which is still only a fraction of the District's total authority. Additional information about the District's long-term debt can be found in this Debt Administration section of this Management Discussion and Analysis and in Note 5 to the financial statements.

Given the District's significant capital assets, by far the largest portion of the District's net position (82.8%) reflects its net investment in capital assets (e.g., land, buildings, and equipment). The District uses these capital assets to provide services; consequently, these assets are not available for future spending. At the end of the current fiscal year, the District's net investment in capital assets was \$98.9 million, and \$3.2 million of its restricted net position is restricted for capital items.

As of December 31, 2021, the Primary Government's net position, excluding net investment in capital assets, is \$20.5 million. In 2020, the District's net position, excluding net investment in capital assets, was \$11.2 million. The most significant driver of this increase is the \$6.4 million shift related the two IMRF pensions' transition from a combined net pension liability to a net pension asset (net pension liability of Regular and HISRA together in prior year \$844,000 to \$5.6 million net pension asset in current year). Overall, compared to 2020, the District's net position increased by 9.1%; however, its unrestricted net position decreased from \$2.7 million in 2020, to \$2.4 million in

2021. This is reflective of the fact that while much of the District's operating and nonoperating activities performed positively, the activity is often restricted for specific purposes.

The following chart summarizes the District's revenues, expenses and capital contributions for 2021 as well as the preceding two years. Note that prior to 2021, operating grant revenues were reported in the "Other" operating revenues category. Additionally, in 2021, the Peoria Park District Foundation is reported as a blended component unit of the District.

**Condensed Statement of Revenues, Expenses, and Changes in Net Position**  
**Year Ended December 31, 2021, 2020 and 2019**

	<u><b>2021</b></u>	<u><b>2020</b></u>	<u><b>2019</b></u>
	<u><b>Total Primary Government</b></u>	<u><b>Peoria Park District</b></u>	<u><b>Peoria Park District</b></u>
<b>Revenues</b>			
Operating Revenues			
Charges for Services	\$ 8,501,713	\$ 6,030,601	\$ 12,440,290
Contributions	141,585	-	-
Grants	1,301,523	-	-
Other	834,500	1,324,336	1,067,491
Nonoperating Revenues			
Taxes	20,978,692	19,694,873	20,721,526
Interest Income	6,008	56,604	216,037
Noncapital Donations & Other	1,171,280	439,904	59,752
Gain on Disposal/Sale of Capital Assets	55,812	4,106	618,722
Amortization of Bond Premium	<u>-</u>	<u>-</u>	<u>35,556</u>
Total Revenues	32,991,113	27,550,424	35,159,374
<b>Expenses</b>			
Operating Expenses	24,164,662	23,544,578	31,454,177
Nonoperating Expenses			
Interest Expense	<u>84,839</u>	<u>160,790</u>	<u>232,003</u>
Total Expenses	24,249,501	23,705,368	31,686,180
Net Income before			
Capital Contributions	8,741,612	3,845,056	3,473,194
<b>Capital Contributions</b>	<u>844,902</u>	<u>518,811</u>	<u>146,687</u>
<b>Change in Net Position</b>	9,586,514	4,363,867	3,619,881
<b>Beginning Net Position, As Previously Reported</b>	109,476,521	105,112,654	101,492,773
Beginning Net Position, Park District Foundation	<u>358,661</u>	<u>-</u>	<u>-</u>
<b>Beginning Net Position, Total Primary Government</b>	<u>109,835,182</u>	<u>105,112,654</u>	<u>101,492,773</u>
<b>Ending Net Position</b>	<u>\$119,421,696</u>	<u>\$109,476,521</u>	<u>\$105,112,654</u>

As discussed above, the District's net position increased by 9.1% in 2021. Primary drivers for this include the following: an increase in charges for services revenues; an increase in the District's operating grant revenues, which were previously insignificant and reported within other revenue; a decrease in benefit operating expenses, which is due to changes in the IMRF pension plans'

valuation; an increase in nonoperating tax revenues; higher than usual noncapital donations; and the inclusion of the Foundation as a blended component unit in 2021.

Note that the 2019 amortization of bond premium revenue was associated with the District's last year of payments on its Alternative Revenue Source (ARS) bonds for the construction of RiverPlex Recreation & Fitness Center that were refunded in 2014.

The following chart outlines the District's operating and nonoperating revenues by source for 2021 and 2020. From this chart, you can see that the District's charges for services revenue increased 41% compared to prior year. Historically, the District's charges for service revenue is between \$12 million and \$15 million. Due to the COVID-19 pandemic mitigation measures, which began in 2020 and continued in 2021, the District has not been able to generate the same level of charges for service revenue. But, the increased revenues in this category in 2021, reflect the lessening of mitigation measures.

The District was fortunate in 2021 to receive an increase in operating grants. The District received a full twelve months of grant funding from Career Link for GED programming, and Illinois Criminal Justice Information Authority (ICJIA) to fund programming geared towards violence prevention. Additionally, the District received COVID relief support from the Shuttered Venue Operators Grant (SVOG) to support the PlayHouse Children's Museum. The District had previously received some grant funding from Career Link and ICJIA in prior years. But, in 2021, the fiscal year total for those grants increased. The District's SVOG funding was received in 2021, and was partially used in fiscal year 2021. The SVOG program is scheduled to expire on June 30, 2022. Due to the District's efforts and increasing revenues related program grants, management felt it would be prudent to separate the program grant revenue from the other revenue category in 2021.

The District's most significant source of revenue is taxes; in 2021 taxes comprised nearly 64% of the District's total revenue. Generally, property tax revenue makes up approximately 88% to 92% of the District's total tax revenue, with remaining 8% to 12% coming from corporate personal property replacement taxes. Corporate personal property replacement taxes are a percentage of income tax for corporations, partnerships, trusts and S corporations that's collected by the State of Illinois and distributed to local governmental units. Hence, this revenue can vary significantly from year to year. In 2021, the District's increase in tax revenue was due to increased replacement taxes, given that the District's assessed valuation (AV) for 2021 collections decreased by nearly 2.1%. Since the District is already taxing at the maximum tax rates allowed by Illinois State Statute for its operational funds, the District only receives more property taxes for operations when its assessed valuation increases.

Another significant source of revenue in 2021, was the nearly \$1.2 million received in nonoperating noncapital donations & other. This was primarily associated with a \$1.0 million-dollar donation received from Forest Park Foundation, a local nonprofit, for the support of the District's land preservation efforts at Forest Park Nature Center and other areas of the District.



**Operating and Nonoperating Revenues by Source**  
**Year Ended December 31, 2021 and 2020**

<u>Revenue Source</u>	<u>2021</u>		<u>2020</u>		<u>% Change</u>
	<u>Amount</u>	<u>% of Total</u>	<u>Amount</u>	<u>% of Total</u>	
Operating Revenues					
Charges for Services	\$ 8,501,713	25.77%	\$ 6,030,601	21.89%	40.98%
Contributions	141,585	.43%	-	-	-
Grants	1,301,523	3.95%	-	-	-
Other	534,500	2.53%	1,324,336	4.81%	36.99%
Nonoperating Revenues					
Taxes	20,978,692	63.59%	19,694,873	71.49%	6.52%
Interest Income	6,008	0.02%	56,604	0.21%	-89.39%
Noncapital Donations & Other	1,171,280	3.55%	439,904	1.60%	166.26%
Gain on Disposal/Sale of Capital Assets	<u>55,812</u>	0.17%	<u>4,106</u>	0.01%	1259.28%
<b>Total Revenues</b>	<b>\$ 27,550,424</b>		<b>\$ 35,159,374</b>		<b>19.75%</b>

The District's 2021 capital contributions (\$845,000) is comprised of grants and donations that helped projects like: exhibit upgrades at the Forest Park Nature Center through an IDNR museum grant, the purchase of 389 acres of land from Forest Park Foundation through a state OSLAD grant, and the restoration of native prairie in various parks through a Habitat Grant.

In 2020, the most notable projects funded by the nearly \$519,000 of capital grants and donations were: IDOT funding for erosion projects at Grand View Drive Park and Route 29, bike trail repairs and improvements funded by Ameren, Museum Grant funded upgrades at Forest Park Nature Center, and Habitat Grant funded progress on native prairie planting installations in various parks.

When the pandemic began in 2020, in order to weather the negative revenue impacts associated with pandemic mitigations, the District had to lessen expenses as much as possible. In 2021, the District was still subject to pandemic mitigations that impacted revenue; but, revenue and expenses increased as operations began to normalize. The below chart provides a listing of the District's expenses by source for 2021 and 2020.

**Operating and Nonoperating Expenses by Source**  
**Year Ended December 31, 2021 and 2020**

<u>Expense Source</u>	<u>2021</u>		<u>2020</u>		<u>% Change</u>
	<u>Amount</u>	<u>% of Total</u>	<u>Amount</u>	<u>% of Total</u>	
Personnel	\$ 11,150,532	45.98%	\$ 9,484,269	40.01%	17.57%
Benefits	2,369,862	9.77%	4,992,916	21.06%	-52.54%
Supplies	3,997,217	16.48%	2,996,089	12.64%	33.41%
Services	3,726,009	15.37%	3,190,935	13.46%	16.77%
Depreciation	2,921,042	12.05%	2,880,369	12.15%	1.41%
Interest Expense and Fiscal Charges	<u>84,839</u>	0.35%	<u>160,790</u>	0.68%	-47.24%
<b>Total</b>	<b>\$ 24,249,501</b>		<b>\$ 23,705,368</b>		<b>2.30%</b>

The District's 2021 increase in personnel expenses compared to prior year, was due to the hiring of additional staff to operate a higher level of programming that was allowed as COVID mitigations lifted, in addition to the impacts of full-time and part-time wage increases that included adjustments

for the State of Illinois's minimum wage increase from \$10.00 in 2020 to \$11.00 in 2021. Also, related to employee costs, benefit expenses reflect a 52.5% decrease from prior year. However, the reason for this decrease was the transition of the IMRF pension plans' value from a net pension liability to a net pension asset; it is not reflective of decreases in the District's health benefit premium expenses or decreases in the District's IMRF pension employer contributions.

The District's expenses associated with supplies and services increased, due to the increased programming operations in 2021. The District's supply costs include equipment and maintenance costs that do not meet the dollar threshold or other criteria to be capitalized, as outlined in the District's capital asset policy (see Note 1 to the financial statements). Services expenses include, but are not limited to, utilities, attorneys' fees, bank and merchant processing fees, cleaning, security, and IT services. The District's decreased interest expense and fiscal charges in 2021, is due to the lower interest rates associated with the District's general obligation bonds. For more information regarding the District's debt, see the Debt Administration section below, and refer to Note 5 of the financial statements.

### Capital Assets

The District's net investment in capital assets as of December 31, 2021 is nearly \$99 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, roads, machinery and equipment, and vehicles.

Capital Assets As of December 31, 2021, 2020, and 2019 (Net of Accumulated Depreciation)			
	<u>2021</u>	<u>2020</u>	<u>2019</u>
Land	\$ 21,690,696	\$ 20,617,126	\$ 20,617,126
Construction in Progress	3,225,738	2,221,916	457,869
Land Improvements	5,654,953	4,726,214	4,892,677
Buildings and Improvements	58,125,547	59,553,950	61,181,395
Infrastructure	6,514,853	6,475,475	6,271,014
Machinery and Equipment	4,060,842	3,502,861	3,429,832
Vehicles	<u>640,957</u>	<u>617,221</u>	<u>487,831</u>
<b>Total Capital Assets</b>	<b><u>\$ 99,913,586</u></b>	<b><u>\$ 97,714,763</u></b>	<b><u>\$ 97,337,744</u></b>

In 2021, the major capital asset additions included the purchase of 389 acres of forest preserve land from Forest Park Foundation, the purchase of a lake dredging machine, a tandem truck, construction of a new maintenance building at Donovan Park, installation of a new playground at Morton Square Park, erosion projects along the Grand View Drive, exhibit upgrades at Forest Park Nature Center, and curb and gutter replacements in Bradley Park.

In 2020, the major capital asset additions included a new chiller HVAC system at the RiverPlex Recreation and Wellness Center, the purchase of 105 new golf carts, culvert upgrades along the Rock Island Bike Trail, curb and gutter improvements at Bradley Park, and blacktop sealcoating on various park roadways.

In 2019, the major capital asset additions included curb and gutter improvements on Bradley Park roadways, tennis court improvements, upgrades at the RiverPlex Recreation and Wellness Center, a

playground installation outside the Lakeview Recreation Center, and installation of the Fossils Rock exhibit at the Peoria PlayHouse Children's Museum.

Additional information on the District's capital assets can be found in Note 7 to the financial statements.

### **Debt Administration**

The District has the authority under state statute to issue general obligation park bonds of up to .575% of the assessed valuation, without referendum; for current year that total was \$11.8 million. The District normally issues general obligation park bonds within the first three months of each calendar year, and those bond funds are used to pay for various facility improvements, equipment purchases, and debt service payments on outstanding alternate revenue source bonds and tax-exempt debt certificates. In recent years, the District has issued general obligation bonds with very short maturities, often the bonds are paid off within two or three years of issuance. As of December 31, 2021, the District was only using \$2.5 million of its total general obligation bond authority.

Below is a summary of long-term debt activity for 2021 and 2020; for more detailed information about the District's long-term debt, please see Note 5 to the financial statements.

In March 2020, the District issued \$4,000,000 in Series 2020A General Obligation Bonds, and \$1,000,000 in Series 2020B Taxable General Obligation Park Bonds. Principal installments for Series 2020A are due as follows: \$1,500,000 on December 1, 2020, and \$2,500,000 on December 1, 2021. Interest for Series 2020A is payable on the first day of June and December each year. Interest rates are 1.44% and 1.36% for principal due in 2020 and 2021 respectively. The principal and interest for Series 2020B was due and paid on December 1, 2020, and the interest rate for Series 2020B was 1.83%.

In March 2021, the District issued \$5,000,000 in Series 2021 Taxable General Obligation Park Bonds. Principal installments for Series 2021 are due as follows: \$2,500,000 on December 1, 2021, and \$2,500,000 on December 1, 2022. Interest for Series 2021 is payable on the first day of June and December each year. Interest rates are 0.66% and 0.79% for principal due in 2021 and 2022, respectively.

Subsequent to year-end, in March 2022, the District issued \$5,000,000 in Series 2022 Taxable General Obligation Park Bonds. Principal installments are due as follows: \$2,500,000 on December 1, 2022, and \$2,500,000 on December 1, 2023. Interest is payable on the first day of June and December each year. Interest rates are 1.07% and 1.29% for principal due in 2022 and 2023, respectively.

### **District Contact Information**

This financial report is designed to provide a general overview of the District's finances, comply with finance related laws and regulations, and demonstrate the District's commitment to public accountability. If you have questions about this report or would like to request additional information, please contact Karrie Ross, Superintendent of Finance and Administrative Services, Pleasure Driveway and Park District of Peoria, 1125 W. Lake Avenue, Peoria, Illinois, 61614.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2021**

	Primary Government - Business-Type Activities			Component Unit
	Peoria Park District	Peoria Park District Foundation	Total Primary Government	Peoria Zoological Society
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and Cash Equivalents	\$ 25,054,459	\$ 484,909	\$ 25,539,368	\$ 981,140
Restricted Cash	5,271,834	-	5,271,834	-
Certificates of Deposit	1,487,000	-	1,487,000	-
Taxes Receivable:				
Property Taxes	16,619,836	-	16,619,836	-
Personal Property Replacement Taxes	700,684	-	700,684	-
Due from Other Governments	1,428,342	-	1,428,342	-
Accrued Interest Receivable	829	-	829	-
Accounts Receivable	919,802	115	919,917	3,300
Due from Component Unit:				
Accounts Receivable	34,517	-	34,517	-
Wages Receivable	23,107	-	23,107	-
Contributions Receivable, Net of Allowance	-	-	-	60,000
Due from Primary Government:				
Other	-	-	-	20,166
Inventories	213,523	-	213,523	-
Other Assets	118,732	-	118,732	-
Total Current Assets	51,872,665	485,024	52,357,689	1,064,606
<b>NONCURRENT ASSETS</b>				
Contributions Receivable	-	-	-	96,201
Net Pension Asset - HISRA	118,057	-	118,057	-
Net Pension Asset - Regular	5,448,501	-	5,448,501	-
Capital Assets, Not Being Depreciated	24,916,434	-	24,916,434	-
Capital Assets, Net of Accumulated Depreciation	74,997,152	-	74,997,152	-
Total Noncurrent Assets	105,480,144	-	105,480,144	96,201
 Total Assets	157,352,809	485,024	157,837,833	1,160,807
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Amount Related to Net Pension Asset/Liability	1,952,915	-	1,952,915	-
Deferred Amount Related to Total OPEB Liability	1,616,407	-	1,616,407	-
Total Deferred Outflows of Resources	3,569,322	-	3,569,322	-

See accompanying Notes to Basic Financial Statements.

	Primary Government - Business-Type Activities			Component Unit
	Peoria Park District	Peoria Park District Foundation	Total Primary Government	Peoria Zoological Society
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Accounts Payable	\$ 1,726,723	\$ 31,684	\$ 1,758,407	\$ 400
Accounts Payable to Primary Government:				
Accounts Payable	-	-	-	34,517
Accrued Payroll	-	-	-	23,107
Accounts Payable to Component Unit:				
Other	20,166	-	20,166	-
Unearned Revenue	-	12,000	12,000	-
Accrued Payroll	383,418	-	383,418	-
Accrued Interest Payable	1,646	-	1,646	-
Fees and Grants Collected in Advance	648,001	-	648,001	-
Accrued Compensated Absences, Current	474,695	-	474,695	-
Current Portion of Long-Term Debt	2,500,000	-	2,500,000	-
Total Current Liabilities	5,754,649	43,684	5,798,333	58,024
<b>NONCURRENT LIABILITIES</b>				
Fees Collected in Advance	8,439	-	8,439	-
Accrued Compensated Absences	141,371	-	141,371	-
Total OPEB Liability	9,164,996	-	9,164,996	-
Total Noncurrent Liabilities	9,314,806	-	9,314,806	-
 Total Liabilities	15,069,455	43,684	15,113,139	58,024
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Future Year's Property Taxes	16,619,836	-	16,619,836	-
Deferred Amount Related to Net Pension Asset/Liability	8,741,616	-	8,741,616	-
Deferred Amount Related to Total OPEB Liability	1,510,868	-	1,510,868	-
Total Deferred Inflows of Resources	26,872,320	-	26,872,320	-
<b>NET POSITION</b>				
Net Investment in Capital Assets	98,896,804	-	98,896,804	-
Restricted For:				
Capital Items	3,204,853	-	3,204,853	-
Recreation	3,713,105	-	3,713,105	-
Audit	54,046	-	54,046	-
Police	782,266	-	782,266	-
Retirement	2,357,390	-	2,357,390	-
Paving and Lighting	343,921	-	343,921	-
Debt Service	65,652	-	65,652	-
Component Unit Donor Restricted	-	385,300	385,300	277,661
Net Pension Asset	5,566,558	-	5,566,558	-
Risk Management	1,645,521	-	1,645,521	-
Unrestricted	2,350,240	56,040	2,406,280	825,122
 Total Net Position	\$ 118,980,356	\$ 441,340	\$ 119,421,696	\$ 1,102,783

See accompanying Notes to Basic Financial Statements.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**STATEMENTS OF NET POSITION**  
**DECEMBER 31, 2020**

	<u>Activities</u> Peoria Park District	<u>Component Unit</u> Peoria Zoological Society
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	\$ 19,370,192	\$ 891,801
Restricted Cash	5,338,482	-
Certificates of Deposit	1,488,000	-
Taxes Receivable:		
Property Taxes	16,839,075	-
Personal Property Replacement Taxes	348,356	-
Due from Other Governments	842,232	-
Accrued Interest Receivable	890	-
Accounts Receivable	913,525	500
Due from Component Unit:		
Accounts Receivable	38,915	-
Wages Receivable	22,422	-
Contributions Receivable, Net of Allowance	-	64,550
Due from Primary Government:		
Other	-	14,537
Inventories	304,404	-
Other Assets	107,054	-
Total Current Assets	<u>45,613,547</u>	<u>971,388</u>
<b>NONCURRENT ASSETS</b>		
Contributions Receivable	-	146,732
Prepaid Charges	18,529	-
Net Pension Asset - HISRA	56,502	-
Capital Assets, Not Being Depreciated	22,839,042	-
Capital Assets, Net of Accumulated Depreciation	<u>74,875,721</u>	<u>-</u>
Total Noncurrent Assets	<u>97,789,794</u>	<u>146,732</u>
 Total Assets	 143,403,341	 1,118,120
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Amount Related to Net Pension Liability	2,952,464	-
Deferred Amount Related to Total OPEB Liability	<u>1,755,561</u>	<u>-</u>
Total Deferred Outflows of Resources	4,708,025	-

See accompanying Notes to Basic Financial Statements.

	Activities Peoria Park District	Component Unit Peoria Zoological Society
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$ 1,132,864	\$ 1,864
Accounts Payable to Primary Government:		
Accounts Payable	-	38,915
Accrued Payroll	-	22,422
Accounts Payable to Component Unit:		
Other	14,537	-
Accrued Payroll	281,813	-
Accrued Interest Payable	2,833	-
Fees and Grants Collected in Advance	406,275	-
Accrued Compensated Absences, Current	471,966	-
Current Portion of Long-Term Debt	2,500,000	-
Total Current Liabilities	<u>4,810,288</u>	<u>63,201</u>
<b>NONCURRENT LIABILITIES</b>		
Fees Collected in Advance	58,333	-
Accrued Compensated Absences	172,509	-
Net Pension Liability - Regular	900,832	-
Total OPEB Liability	<u>9,381,787</u>	<u>-</u>
Total Noncurrent Liabilities	<u>10,513,461</u>	<u>-</u>
 Total Liabilities	 15,323,749	 63,201
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Future Year's Property Taxes	16,839,075	-
Deferred Amount Related to Net Pension Liability	5,184,867	-
Deferred Amount Related to Total OPEB Liability	<u>1,287,154</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>23,311,096</u>	<u>-</u>
<b>NET POSITION</b>		
Net Investment in Capital Assets	97,153,049	-
Restricted For:		
Capital Items	3,220,639	-
Recreation	1,655,791	-
Audit	55,575	-
Police	624,083	-
Retirement	2,239,511	-
Paving and Lighting	314,288	-
Debt Service	128,667	-
Component Unit Donor Restricted	-	340,347
Net Pension Asset	56,502	-
Risk Management	1,322,086	-
Unrestricted	<u>2,706,330</u>	<u>714,572</u>
 Total Net Position	 <u>\$ 109,476,521</u>	 <u>\$ 1,054,919</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PRIMARY GOVERNMENT  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
YEAR ENDED DECEMBER 31, 2021**

	Primary Government - Business-Type Activities		
	Peoria Park District	Peoria Park District Foundation	Total Primary Government
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 8,501,713	\$ -	\$ 8,501,713
Contributions	-	141,585	141,585
Grants	1,301,523	-	1,301,523
Other	834,471	29	834,500
Total Operating Revenues	10,637,707	141,614	10,779,321
<b>OPERATING EXPENSES</b>			
Personnel	11,150,532	-	11,150,532
Benefits	2,369,862	-	2,369,862
Supplies	3,997,217	-	3,997,217
Services	3,667,074	58,935	3,726,009
Depreciation	2,921,042	-	2,921,042
Total Operating Expenses	24,105,727	58,935	24,164,662
<b>OPERATING INCOME (LOSS)</b>	(13,468,020)	82,679	(13,385,341)
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Property Taxes	17,072,601	-	17,072,601
Replacement Taxes	3,906,091	-	3,906,091
Interest Income	6,008	-	6,008
Noncapital Donations and Other	1,171,280	-	1,171,280
Interest Expense and Fiscal Charges	(84,839)	-	(84,839)
Gain on Disposal/Sale of Capital Assets	55,812	-	55,812
Total Nonoperating Revenues	22,126,953	-	22,126,953
<b>NET INCOME BEFORE CAPITAL CONTRIBUTIONS</b>	8,658,933	82,679	8,741,612
<b>CAPITAL CONTRIBUTIONS</b>			
Capital Grants and Donations	844,902	-	844,902
<b>CHANGES IN NET POSITION</b>	9,503,835	82,679	9,586,514
Net Position - Beginning of Year	109,476,521	358,661	109,835,182
<b>NET POSITION - END OF YEAR</b>	<u>\$ 118,980,356</u>	<u>\$ 441,340</u>	<u>\$ 119,421,696</u>

See accompanying Notes to Basic Financial Statements.



**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PRIMARY GOVERNMENT  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
YEAR ENDED DECEMBER 31, 2020**

	Peoria Park District
<b>OPERATING REVENUES</b>	
Charges for Services	\$ 6,030,601
Other	1,324,336
Total Operating Revenues	<u>7,354,937</u>
<b>OPERATING EXPENSES</b>	
Personnel	9,484,269
Benefits	4,992,916
Supplies	2,996,089
Services	3,190,935
Depreciation	2,880,369
Total Operating Expenses	<u>23,544,578</u>
<b>OPERATING LOSS</b>	(16,189,641)
<b>NONOPERATING REVENUES (EXPENSES)</b>	
Property Taxes	17,653,392
Replacement Taxes	2,041,481
Interest Income	56,604
Noncapital Donations and Other	439,904
Interest Expense and Fiscal Charges	(160,790)
Gain on Disposal/Sale of Capital Assets	4,106
Total Nonoperating Revenues	<u>20,034,697</u>
<b>NET INCOME BEFORE CAPITAL CONTRIBUTIONS</b>	3,845,056
<b>CAPITAL CONTRIBUTIONS</b>	
Capital Grants and Donations	<u>518,811</u>
<b>CHANGES IN NET POSITION</b>	4,363,867
Net Position - Beginning of Year	<u>105,112,654</u>
<b>NET POSITION - END OF YEAR</b>	<u><u>\$ 109,476,521</u></u>

See accompanying Notes to Basic Financial Statements.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PEORIA ZOOLOGICAL SOCIETY COMPONENT UNIT  
STATEMENTS OF ACTIVITIES  
YEARS ENDED DECEMBER 31, 2021 AND 2020**

	2021			2020		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUES, GAINS, AND OTHER SUPPORT</b>						
Contributions - African Exhibit	\$ -	\$ 11,469	\$ 11,469	\$ -	\$ -	\$ -
Contributions - Power of Play	-	1,400	1,400	-	83,754	83,754
Gain on Extinguishment of Debt - PPP Loan	37,287	-	37,287	37,200	-	37,200
Interest Income	1,796	-	1,796	6,385	-	6,385
Membership Fees	265,757	-	265,757	189,547	-	189,547
Fundraising	66,410	-	66,410	83,070	-	83,070
Miscellaneous Income	111,414	-	111,414	38,204	-	38,204
Total	482,664	12,869	495,533	354,406	83,754	438,160
Net Assets Released from Restrictions	75,555	(75,555)	-	3,000	(3,000)	-
Total Revenues, Gains, and Other Support	558,219	(62,686)	495,533	357,406	80,754	438,160
<b>EXPENSES</b>						
Program Activities:						
Fundraising	157,452	-	157,452	83,200	-	83,200
Membership Development	146,477	-	146,477	121,269	-	121,269
Program Activities Total	303,929	-	303,929	204,469	-	204,469
Management and General	143,740	-	143,740	139,997	-	139,997
Total Expenses	447,669	-	447,669	344,466	-	344,466
<b>CHANGES IN NET POSITION</b>	110,550	(62,686)	47,864	12,940	80,754	93,694
Net Position - Beginning of Year	714,572	340,347	1,054,919	701,632	259,593	961,225
<b>NET POSITION - END OF YEAR</b>	<u>\$ 825,122</u>	<u>\$ 277,661</u>	<u>\$ 1,102,783</u>	<u>\$ 714,572</u>	<u>\$ 340,347</u>	<u>\$ 1,054,919</u>

See accompanying Notes to Basic Financial Statements.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PRIMARY GOVERNMENT  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2021**

	Primary Government		
	Peoria Park District	Peoria Park District Foundation	Total Primary Government
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Charges to Public for Services	\$ 8,227,732	\$ -	\$ 8,227,732
Payments to Employees	(11,048,927)	-	(11,048,927)
Payments for Benefits	(4,106,784)	-	(4,106,784)
Payments to Suppliers	(7,052,406)	(44,764)	(7,097,170)
Receipts from Operating Grants	1,301,523	-	1,301,523
Other Cash Receipts	834,471	29	834,500
Cash received from Contributions	-	141,470	141,470
Net Cash Provided (Used) by Operating Activities	(11,844,391)	96,735	(11,747,656)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Cash Receipts from Taxes	20,626,364	-	20,626,364
Cash Receipts from Donations and Local Contracts	1,137,074	-	1,137,074
Net Cash Provided by Noncapital Financing Activities	21,763,438	-	21,763,438
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition and Construction of Capital Assets	(5,034,530)	-	(5,034,530)
Proceeds from Sale of Capital Assets	55,812	-	55,812
Proceeds from Issuance of Bonds and Debt Certificates	5,000,000	-	5,000,000
Principal Payments on Bonds and Debt Certificates	(5,000,000)	-	(5,000,000)
Interest Paid on Bonds	(100,443)	-	(100,443)
Capital Grant Receipts	772,664	-	772,664
Net Cash Used by Capital and Related Financing Activities	(4,306,497)	-	(4,306,497)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest Received	6,069	-	6,069
Purchase of Investments	(1,488,000)	-	(1,488,000)
Proceeds from Sale and Maturities of Investments	1,487,000	-	1,487,000
Net Cash Provided by Investing Activities	5,069	-	5,069
<b>NET INCREASE IN CASH</b>	5,617,619	96,735	5,714,354
Cash and Cash Equivalents - Beginning of Year	24,708,674	388,174	25,096,848
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 30,326,293</u>	<u>\$ 484,909</u>	<u>\$ 30,811,202</u>

See accompanying Notes to Basic Financial Statements.

	Primary Government - Business-type Activities		
	Peoria Park District	Peoria Park District Foundation	Total Primary Government
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ (13,468,020)	\$ 82,679	\$ (13,385,341)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation	2,921,042	-	2,921,042
Effect of Changes in Operating Assets and Liabilities:			
Due from Other Governments - Other	(513,872)	-	(513,872)
Accounts Receivable	27,929	(115)	27,814
Due from Component Unit	5,629	-	5,629
Inventories	90,881	-	90,881
Other Assets	(11,678)	-	(11,678)
Prepaid Charges	18,529	-	18,529
Deferred Outflows Related to Pension Liability	1,138,703	-	1,138,703
Deferred Inflows Related to Pension Liability	3,556,749	-	3,556,749
Deferred Inflows Related to Total OPEB Liability	223,714	-	223,714
Accounts Payable	523,025	14,171	537,196
Due to Component Unit	5,629	-	5,629
Accrued Payroll	101,605	-	101,605
Net Pension Liability	(6,410,888)	-	(6,410,888)
Total OPEB Liability	(216,791)	-	(216,791)
Fees and Grants Collected in Advance	191,832	-	191,832
Accrued Compensated Absences	(28,409)	-	(28,409)
Net Cash Provided (Used) by Operating Activities	<u>\$ (11,844,391)</u>	<u>\$ 96,735</u>	<u>\$ (11,747,656)</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION</b>			
Cash and Cash Equivalents - Unrestricted	\$ 25,054,459	\$ 484,909	\$ 25,539,368
Cash and Cash Equivalents - Restricted	5,271,834	-	5,271,834
Total Cash and Cash Equivalents	<u>\$ 30,326,293</u>	<u>\$ 484,909</u>	<u>\$ 30,811,202</u>
<b>SUPPLEMENTAL DISCLOSURES</b>			
<b>NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Retainage and Capital Asset Acquisitions Included in Accounts Payable	<u>\$ 190,328</u>	<u>\$ -</u>	<u>\$ 190,328</u>
<b>NONCASH NONCAPITAL FINANCING ACTIVITIES</b>			
Noncapital Donations and Other in Accounts Receivable	<u>\$ 699,253</u>	<u>\$ -</u>	<u>\$ 699,253</u>

See accompanying Notes to Basic Financial Statements.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PRIMARY GOVERNMENT  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2020**

	Peoria Park District
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Charges to Public for Services	\$ 5,537,837
Payments to Employees	(9,452,821)
Payments for Benefits	(4,392,559)
Payments to Suppliers	(6,499,602)
Other	1,324,336
Net Cash Used by Operating Activities	(13,482,809)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Taxes	19,677,835
Donations and Local Contracts	354,805
Net Cash Provided by Noncapital Financing Activities	20,032,640
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Acquisition and Construction of Capital Assets	(3,236,674)
Proceeds from Sale of Capital Assets	68,105
Proceeds from Issuance of Bonds and Debt Certificates	5,000,000
Principal Payments on Bonds and Debt Certificates	(5,850,000)
Interest Paid on Bonds	(170,543)
Capital Grant Receipts	2,172,687
Net Cash Used by Capital and Related Financing Activities	(2,016,425)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest Received	60,272
Purchase of Investments	(1,488,000)
Proceeds from Sale and Maturities of Investments	1,472,000
Net Cash Provided by Investing Activities	44,272
<b>NET INCREASE IN CASH</b>	4,577,678
Cash and Cash Equivalents - Beginning of Year	20,130,996
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 24,708,674</u>

See accompanying Notes to Basic Financial Statements.

Peoria  
Park  
District

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**RECONCILIATION OF OPERATING LOSS TO NET  
CASH USED BY OPERATING ACTIVITIES**

Operating Loss	\$ (16,189,641)
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:	
Depreciation	2,880,369
Effect of Changes in Operating Assets and Liabilities:	
Due from Other Governments - Other	(137,515)
Accounts Receivable	53,401
Due from Component Unit	13,289
Inventories	(50,293)
Other Assets	(26,802)
Prepaid Charges	18,529
Deferred Outflows Related to Net Pension Liability	2,698,116
Deferred Inflows Related to Net Pension Liability	3,825,755
Deferred Inflows Related to Total OPEB Liability	372,891
Accounts Payable	(247,187)
Due to Component Unit	(11,418)
Accrued Payroll	31,448
Net Pension Liability	(7,269,252)
Total OPEB Liability	972,137
Fees and Grants Collected in Advance	(417,346)
Accrued Compensated Absences	710
Net Cash Used by Operating Activities	<u><u>\$ (13,482,809)</u></u>

**RECONCILIATION OF CASH AND CASH EQUIVALENTS TO  
THE STATEMENT OF NET POSITION**

Cash and Cash Equivalents - Unrestricted	\$ 19,370,192
Cash and Cash Equivalents - Restricted	5,338,482
Total Cash and Cash Equivalents	<u><u>\$ 24,708,674</u></u>

**SUPPLEMENTAL DISCLOSURES**

**NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES**

Retainage and Capital Asset Acquisitions Included in Accounts Payable	<u><u>\$ 104,993</u></u>
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**NONCASH NONCAPITAL FINANCING ACTIVITIES**

Noncapital Donations and Other in Accounts Receivable	<u><u>\$ 665,047</u></u>
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**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Pleasure Driveway and Park District of Peoria (the District) is a governmental entity located in Central Illinois. Revenues are substantially generated as a result of taxes assessed and allocated to the Pleasure Driveway and Park District of Peoria and charges for services for utilization of the facilities. Pleasure Driveway and Park District of Peoria revenues are, therefore, primarily dependent on the economy within its territorial boundaries and nearby surrounding area. Taxable industry within the area is primarily manufacturing and retail. Additionally, there are several large nonprofit employers such as hospitals and other local governments.

**Financial Reporting Entity**

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in the Codification of Governmental Accounting and Financial Reporting Standards, Section 2100. The financial reporting entity consists of (a) the primary government, Pleasure Driveway and Park District of Peoria which has a separately elected governing body, is legally separate and fiscally independent of other state and local governments, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Due to the nature and significance of the relationship in accordance with Governmental Accounting Standards Board Statement No. 39, the Peoria Zoological Society is considered to be a component unit of the Pleasure Driveway and Park District of Peoria. The Peoria Zoological Society (the Society) is a legally separate nonprofit organization. The Society was created and organized to primarily aid in the improvement and development of Peoria Zoo, which is owned and operated by the District. The Society's fiscal year-end is December 31, and the financial statement information of the Society has been discretely presented in the District's financial statements. Complete financial statements for the Peoria Zoological Society may be obtained by contacting:

Karrie Ross  
Superintendent of Finance and Administrative Services  
Pleasure Driveway and Park District of Peoria  
1125 West Lake Avenue  
Peoria, Illinois 61614

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Financial Reporting Entity (Continued)**

The Peoria Park District Foundation (the Foundation) is a nonprofit corporation organized to further the common mission of the Foundation and the District by providing, supporting, and expanding public educational, leisure and recreational experiences for adults and youth that take place on District property or in connection with District programs. The President of the District Board of Trustees serves on the Foundation Board and appoints two District Trustees and two community members to serve on the Foundation Board. All activities that occur on District property or in connection with District programs must be approved by the District governing board. The District provides financial support to the Foundation. Based on these criteria, the Foundation is a blended component unit of the District. Due to the limited scope of the Foundation's activities, it was historically not included in the District's financial statements as it is insignificant. In 2020, the Foundation had approximately \$388,000 of total assets. Beginning in 2021, in order to provide a complete representation of all the District's component units, the Foundation is added to the District's financial statements.

The Heart of Illinois Special Recreation Association (HISRA) is an association comprised of the Peoria, Morton, Chillicothe, and Washington Park Districts, which provides a broad range of recreation programs and services for individuals with disabilities and special needs as well as inclusion services for its member districts. The Peoria Park District is the administrative agent for the association. HISRA is not a legally separate organization from the Peoria Park District, as such its financial activities are reported within the Peoria Park District's financials. However, the defined benefit pension plan managed by the Illinois Municipal Retirement Fund (IMRF) employees identifies HISRA employees separately from Peoria Park District employees, and therefore retirement commitments related to HISRA are reported separately.

**Basis of Accounting**

For financial reporting purposes, the District is considered a special-purpose government engaged only in business-type activities. Accordingly, the District's basic financial statements have been presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. All significant intra-District transactions have been eliminated. As noted in the supplementary information, for internal financial reporting purposes, the District accounts for activity on the modified accrual basis of accounting with the use of individual "funds."

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes; federal, state, and local grants; and other contributions. On an accrual basis, revenue from property taxes is recognized in the period for which the levy is planned to finance. Taxes receivable for the following year are recorded as receivables and deferred inflows of resources. Revenue from grants and other contributions is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis.



**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Inventories**

All inventories are carried at cost and are valued on a first-in, first-out (FIFO) basis. Acquisitions for inventories are reflected as expenses as consumed.

**Capital Assets**

Capital assets include property, plant, equipment, and infrastructure assets, such as roads and sidewalks. Capital assets are defined by the District as assets with an initial unit cost of greater than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art, capital assets received in a service concession and similar items are reported at acquisition value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the District are depreciated using the straight-line method over the following useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	50
Land Improvements	20
Equipment, Vehicles, and Machinery	5 to 20
Infrastructure	20

Depreciation is not provided on construction in progress until the project is completed and placed in service. Land is not depreciated.

**Prepaid Charges**

Prepaid charges represent payments made for rights for future use of certain real estate. The charges are being amortized using the straight-line method over the period of the contract.

**Deferred Outflows of Resources**

The District reports decreases in net position or fund balance that relate to future periods as deferred outflows of resources in a separate section of its statements of net position. The District has deferred outflows related to pension and OPEB expense to be recognized in future periods and for pension contributions made after the measurement date.

**Deferred Inflows of Resources**

The District's financial statements report a separate section for deferred inflows of resources. This separate financial statement element reflects an increase in net position or fund balance that applies to a future period. The District will not recognize the related revenue until a future event occurs. The District has deferred inflows which occur related to revenue recognition, because property tax receivables are recorded in the current year, but the revenue will be recorded in the subsequent year. The District also has deferred inflows related to pension and OPEB expense to be recognized in future periods.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Other Postemployment Benefits Other than Pensions (OPEB)**

Qualifying retirees are provided with other postemployment benefits. The OPEB is a single-employer defined plan administered by the District. For purposes of measuring the OPEB liability, related deferred outflows of resources, deferred inflows of resources, and OPEB expense, the District has used values provided by their actuary. Benefit payments are recognized when due and payable in accordance with benefit terms.

**Compensated Absences**

District employees are granted vacation and sick leave in varying amounts based upon the number of years employed. Vacation earned must be taken each year by the employee's anniversary date. Additionally, nonexempt employees accrue overtime worked at one and a half times their regular rate of pay. In the event of termination, employees are paid for unused vacation earned and overtime accrued. A liability for these unused compensated absences has been recorded based on hours available at salary rates in effect at the end of the year. Accumulated sick leave will not be paid to an employee upon termination of employment.

**Cash Equivalents**

For purposes of the statements of cash flows, the District considers all short-term certificates of deposit with a maturity at date of purchase of three months or less to be cash equivalents. At December 31, 2021 and 2020, the District held no cash equivalents.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, and other changes in net position during the reporting period. Actual results could differ from those estimates.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Net Position**

The District's net position is classified as follows:

**Net Investment in Capital Assets**

This represents the District's total investment in capital assets, net of accumulated depreciation and long-term debt outstanding that was issued for capital projects.

**Restricted Net Position**

This includes resources that the District is legally or contractually obligated to spend in accordance with restrictions imposed by external third parties. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources when they are needed.

**Unrestricted Net Position**

This includes resources derived from user charges for services, unrestricted state revenues, interest earnings, and other miscellaneous sources. These resources are used for transactions relating to recreation and general operations of the District and may be used at the discretion of the Board of Trustees to meet current expenses for any purpose.

**Operating and Nonoperating Revenue**

Operating revenue includes charges to users for services such as membership fees, admission fees, rentals, green fees, program fees, and services provided for other governmental entities. Nonoperating revenues include activities that have the characteristics of nonexchange transactions such as (1) local property taxes, (2) state appropriations, and (3) donations.

**Reclassifications**

Certain sections in the prior-year statements of net position have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 2 DEPOSITS AND INVESTMENTS**

The District is allowed to invest in securities as authorized by the Illinois Compiled Statutes. These include deposits such as interest-bearing savings accounts and certificates of deposit, treasury bills, and other securities which are guaranteed by the full faith and credit of the United States of America.

**Custodial Credit Risk — Deposits**

Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires that all amounts deposited or invested with financial institutions in excess of federal deposit insurance limits be collateralized.

As of December 31, 2021, none of the District's bank balance of \$32,354,664 was exposed to custodial credit risk. This includes the certificates of deposit.

As of December 31, 2020, none of the District's bank balance of \$26,427,260 was exposed to custodial credit risk.

**Interest Rate Risk**

The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District does not have a formal policy addressing credit risk. IPDLAF+ Class (IPDLAF), part of the Illinois Trust, is rated AAAM by Standard & Poor's. The fair value of the District's position in IPDLAF is equal to the value of the District's fund shares. IPDLAF is regulated by private rating agencies.

Following is a listing of the funds held at IPDLAF at December 31 that is not included in the deposits above:

	2021	2020
Illinois Park District Liquid Asset Fund	\$ 136,083	\$ 134,554

This cash management pool has been classified as cash in that it has the general characteristics of a demand deposit account as the District may deposit cash at any time and withdraw cash at any time without prior notice or penalty. The fair value of the District's position in this cash management pool is the same as the value of the pool shares.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**NOTE 3 PROPERTY TAXES**

Property taxes attach as an enforceable lien on property as of January 1. The District's property tax is levied each year at the time the budget for the ensuing year is passed and is extended against the assessed valuation of the District on the following January 1. Normally, taxes are due and payable in two installments in June and September at the County Collector's office. However, during fiscal year 2020, the County Treasurer changed the installment billings to be ¼ due in June, ¼ due in August and ½ due in September. Sale of taxes on any uncollected amounts is prior to November 30 or shortly thereafter by the County Collector's office. Final distribution to all taxing bodies is usually made by December 31 by the County Collector's office.

The 2020 and 2019 tax levies are reflected as revenue in years 2021 and 2020, respectively. Distributions of objected, forfeited, delinquent, and mobile home taxes are recognized by the District as revenue in the year of distribution since collection is questionable.

Property taxes levied in 2021 and 2020 to be collected in 2022 and 2021, respectively, have been recognized as assets (receivable), net of an estimated uncollectible amount of 1%, and deferred inflows of resources, as these taxes are planned for budget purposes to be used in 2022 and 2021, respectively.

**NOTE 4 DUE FROM OTHER GOVERNMENTS AND ACCOUNTS RECEIVABLE**

Due from other governments at December 31 consists of the following:

	2021	2020
State of Illinois	\$ 1,304,030	\$ 405,023
FEMA/CURE Grant	25,508	102,580
City of Peoria	53,247	170,675
Other	45,557	163,954
Total Due from Other Governments	<u>\$ 1,428,342</u>	<u>\$ 842,232</u>

Accounts receivable at December 31 consist of the following:

	2021	2020
OSF Saint Francis	\$ 699,253	\$ 638,664
Other	220,549	274,861
Total Accounts Receivable	<u>\$ 919,802</u>	<u>\$ 913,525</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
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**NOTE 5 LONG-TERM DEBT**

The following is a summary of changes in long-term debt, all of which are considered direct placements, of the District for the year ended December 31, 2021:

	General Obligation Bonds
Balance at December 31, 2020	\$ 2,500,000
Bonds Issued	5,000,000
Bonds Retired	<u>(5,000,000)</u>
Balance at December 31, 2021	<u>2,500,000</u>
Current Portion	<u><u>\$ 2,500,000</u></u>

The following is a summary of changes in long-term debt of the District for the year ended December 31, 2020:

	General Obligation Bonds	General Obligation Debt Certificates	Total
Balance at December 31, 2019	\$ 3,000,000	\$ 350,000	\$ 3,350,000
Bonds Issued	5,000,000	-	5,000,000
Bonds/Debt Certificates Retired	<u>(5,500,000)</u>	<u>(350,000)</u>	<u>(5,850,000)</u>
Balance at December 31, 2020	<u>2,500,000</u>	<u>-</u>	<u>2,500,000</u>
Current Portion	<u><u>\$ 2,500,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,500,000</u></u>

A summary at December 31 of the District's long-term debt, all of which are considered direct placements, follows:

<u>Description</u>	<u>2021</u>	<u>2020</u>
Project #50A bonds, dated March 9, 2020, due in annual installments through December 1, 2021, interest at 1.36% to 1.44%. Original issue of \$4,000,000.	\$ -	\$ 2,500,000
Project #51 bonds, dated March 1, 2021, due in annual installments through December 1, 2022, interest at 0.66% to 0.79%. Original issue of \$5,000,000.	<u>2,500,000</u>	<u>-</u>
Total Long-Term Debt	<u><u>\$ 2,500,000</u></u>	<u><u>\$ 2,500,000</u></u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 5 LONG-TERM DEBT (CONTINUED)**

Principal and interest requirements to amortize all long-term debt outstanding as of December 31, 2021 follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 2,500,000	\$ 27,188	\$ 2,527,188

During the year, the District issued Project #51 bonds in the amount of \$5,000,000, dated March 1, 2021. A portion of the #51 bonds (interest rates 0.66%-0.79%) were due and paid on December 1, 2021. The remaining portion is due on December 1, 2022.

The District must follow statutory requirements as well as adhere to provisions of the bond indentures of the general obligation debt.

The District is subject to the Municipal Code of the Illinois Revised Statutes which limits the amount of general obligation bonds the District may have outstanding to 0.575% of the assessed value of all of the taxable property located within the District. At December 31, 2021, using the 2020 assessed valuation, the statutory bond limit for the District was \$11,817,488 providing a debt margin of \$9,317,488. At December 31, 2020, using the 2019 assessed valuation, the statutory bond limit for the District was \$12,065,038, providing a debt margin of \$9,565,038.

**NOTE 6 ACCRUED COMPENSATED ABSENCES**

Accrued compensated absences activity is as follows:

	<u>2021</u>	<u>2020</u>
Balance - Beginning of Year	\$ 644,475	\$ 643,765
Amount Accumulated	555,693	532,645
Amount Paid	(584,102)	(531,935)
Balance - End of Year	<u>\$ 616,066</u>	<u>\$ 644,475</u>
Due within One Year	<u>\$ 474,695</u>	<u>\$ 471,966</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 7 CAPITAL ASSETS**

A summary of changes in capital assets for the year ended December 31, 2021 follows:

	Balance December 31, 2020	Additions	Transfers	Deletions	Balance December 31, 2021
Capital Assets Not Being Depreciated:					
Land	\$ 20,617,126	\$ 1,073,570	\$ -	\$ -	\$ 21,690,696
Construction in Progress	2,221,916	3,145,329	(2,141,507)	-	3,225,738
Total	22,839,042	4,218,899	(2,141,507)	-	24,916,434
Capital Assets, Being Depreciated:					
Land Improvements	23,111,942	108,052	1,191,689	-	24,411,683
Buildings and Improvements	94,017,706	-	371,137	(11,916)	94,376,927
Infrastructure	9,501,506	212,828	-	-	9,714,334
Machinery and Equipment	14,076,306	427,108	578,681	(26,476)	15,055,619
Vehicles	3,221,474	152,978	-	-	3,374,452
Total	143,928,934	900,966	2,141,507	(38,392)	146,933,015
Less Accumulated Depreciation for:					
Land Improvements	18,385,728	371,002	-	-	18,756,730
Buildings and Improvements	34,463,756	1,799,540	-	(11,916)	36,251,380
Infrastructure	3,026,031	173,450	-	-	3,199,481
Machinery and Equipment	10,573,445	447,808	-	(26,476)	10,994,777
Vehicles	2,604,253	129,242	-	-	2,733,495
Total Accumulated Depreciation	69,053,213	2,921,042	-	(38,392)	71,935,863
Capital Assets Being Depreciated	74,875,721	(2,020,076)	2,141,507	-	74,997,152
Capital Assets, Net	\$ 97,714,763	\$ 2,198,823	\$ -	\$ -	\$ 99,913,586

Construction in progress at December 31, 2021 included Bradley Park Bridge, RiverPlex projects, and other small projects.



**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 7 CAPITAL ASSETS (CONTINUED)**

A summary of changes in capital assets for the year ended December 31, 2020 follows:

	Balance December 31, 2019	Additions	Transfers	Deletions	Balance December 31, 2020
Capital Assets Not Being Depreciated:					
Land	\$ 20,617,126	\$ -	\$ -	\$ -	\$ 20,617,126
Construction in Progress	457,869	2,288,186	(524,139)	-	2,221,916
Total	21,074,995	2,288,186	(524,139)	-	22,839,042
Capital Assets, Being Depreciated:					
Land Improvements	22,909,019	202,923	-	-	23,111,942
Buildings and Improvements	93,851,222	100,487	65,997	-	94,017,706
Infrastructure	9,136,994	166,262	198,250	-	9,501,506
Machinery and Equipment	13,827,649	341,741	259,892	(352,976)	14,076,306
Vehicles	3,287,312	231,472	-	(297,310)	3,221,474
Total	143,012,196	1,042,885	524,139	(650,286)	143,928,934
Less Accumulated Depreciation for:					
Land Improvements	18,016,342	369,386	-	-	18,385,728
Buildings and Improvements	32,669,827	1,793,929	-	-	34,463,756
Infrastructure	2,865,980	160,051	-	-	3,026,031
Machinery and Equipment	10,397,817	454,921	-	(279,293)	10,573,445
Vehicles	2,799,481	102,082	-	(297,310)	2,604,253
Total Accumulated Depreciation	66,749,447	2,880,369	-	(576,603)	69,053,213
Capital Assets Being Depreciated	76,262,749	(1,837,484)	524,139	(73,683)	74,875,721
Capital Assets, Net	\$ 97,337,744	\$ 450,702	\$ -	\$ (73,683)	\$ 97,714,763

Construction in progress at December 31, 2020 included various erosion projections, RiverPlex projects, several park and golf maintenance storage buildings, and other small projects.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020**

**NOTE 8 RETIREMENT FUND COMMITMENTS**

**Plan Description**

The District's defined benefit pension plans, both agent multiple-employer plans, for Pleasure Driveway and Park District of Peoria (Regular) and Heart of Illinois Special Recreation (HISRA) employees provide retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The District's plans are managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the state of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs.

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating employees who retire at age 62 (reduced benefits) or after age 67 (at full benefits) with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Employees Covered by Benefit Terms**

As of December 31, 2020 (2021 measurement date), the following employees were covered by the benefit terms:

	<u>Regular</u>	<u>HISRA</u>
Retirees and Beneficiaries Currently Receiving Benefits	223	3
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	330	18
Active Plan Members	<u>162</u>	<u>7</u>
Total	<u><u>715</u></u>	<u><u>28</u></u>

As of December 31, 2019 (2020 measurement date), the following employees were covered by the benefit terms:

	<u>Regular</u>	<u>HISRA</u>
Retirees and Beneficiaries Currently Receiving Benefits	214	3
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	279	16
Active Plan Members	<u>237</u>	<u>10</u>
Total	<u><u>730</u></u>	<u><u>29</u></u>

**Contributions**

As set by statute, the District's and HISRA's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's Regular and HISRA annual contribution rates for calendar year 2021 were 10.25% and 4.23%, respectively. The District's Regular and HISRA annual contribution rates for calendar year 2020 were 10.76% and 2.51%, respectively. The District's Regular and HISRA annual contribution rates for calendar year 2019 were 7.87% and 2.92%, respectively. For the fiscal year ended December 31, 2021, the District contributed \$841,903 and \$9,830 to the Regular and HISRA plans, respectively. For the fiscal year ended December 31, 2020, the District contributed \$804,594 and \$5,892 to the Regular and HISRA plans, respectively. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension (Asset) Liability**

The District's net pension (assets) liabilities were measured as of December 31, 2020 and December 31, 2019, for the District's fiscal year ended December 31, 2021 and 2020, respectively. The total pension liabilities used to calculate the net pension (assets) liabilities were determined by an actuarial valuation as of that date.

**Changes in Assumptions**

For 2020, changes were due to the Triennial Experience Study done in the fourth quarter of 2020.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Actuarial Assumptions**

The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was market value of assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25% for both the Regular and HISRA plans.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
- For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020.
- For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disable Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net pension of plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Actuarial Assumptions (Continued)**

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37 %	5.00 %
International Equity	18	6.00
Fixed Income	28	1.30
Real Estate	9	6.20
Alternative Investments	7	2.85 - 6.95
Cash Equivalents	1	0.70
Total	100 %	

The following are the methods and assumptions used to determine total pension liability at December 31, 2019:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was fair value of assets.
- The Inflation Rate was assumed to be 2.50%.
- Salary Increases were expected to be 3.35% to 14.25%, including inflation.
- The Investment Rate of Return was assumed to be 7.25% for both the Regular and HISRA plans.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- The IMRF-specific rates for Mortality (for nondisabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for nondisabled lives.
- For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Actuarial Assumptions (Continued)**

- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net pension of plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37 %	5.75 %
International Equity	18	6.50
Fixed Income	28	3.25
Real Estate	9	5.20
Alternative Investments	7	3.60 - 7.60
Cash Equivalents	1	1.85
Total	<u>100 %</u>	

**Single Discount Rate**

Single Discount Rates of 7.25% were used to measure the total pension liability for the Regular and HISRA plans at December 31, 2020 and 2019. The projection of cash flow used to determine the Single Discount Rates assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rates reflect:

- The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuations, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting discount rate is 7.25% for both the Regular and HISRA plans.

For the purpose of the prior year valuations, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting discount rate is 7.25% for both the Regular and HISRA plans.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Changes in the Net Pension (Asset) Liability**

Changes in Net Pension (Asset) Liability for the Regular and HISRA plans for the year ended December 31, 2020 are as follows:

	Regular		
	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension (Asset) Liability (A) - (B)
<b>Balances at December 31, 2019</b>	\$ 70,190,562	\$ 69,289,730	\$ 900,832
Changes for the Year:			
Service Cost	847,698	-	847,698
Interest on Total Pension Liability	4,980,383	-	4,980,383
Differences Between Expected and Actual Experience of the Total Pension Liability	(229,618)	-	(229,618)
Changes of Assumptions	(399,596)	-	(399,596)
Contributions - Employer	-	857,599	(857,599)
Contributions - Employee	-	419,351	(419,351)
Investment Income	-	10,920,605	(10,920,605)
Benefit Payments, including Refunds of Employee Contributions	(4,332,062)	(4,332,062)	-
Administrative Expenses	-	(51,414)	51,414
Other (Net Transfer)	-	(597,941)	597,941
Net Changes	866,805	7,216,138	(6,349,333)
<b>Balances at December 31, 2020</b>	<u>\$ 71,057,367</u>	<u>\$ 76,505,868</u>	<u>\$ (5,448,501)</u>

	HISRA		
	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension (Asset) Liability (A) - (B)
<b>Balances at December 31, 2019</b>	\$ 476,793	\$ 533,295	\$ (56,502)
Changes for the Year:			
Service Cost	24,732	-	24,732
Interest on Total Pension Liability	34,606	-	34,606
Differences Between Expected and Actual Experience of the Total Pension Liability	(22,278)	-	(22,278)
Assumption Changes	(15,607)	-	(15,607)
Contributions - Employer	-	5,710	(5,710)
Contributions - Employee	-	10,237	(10,237)
Investment Income	-	67,414	(67,414)
Benefit Payments, including Refunds of Employee Contributions	(23,667)	(23,667)	-
Other (Net Transfer)	-	(353)	353
Net Changes	(2,214)	59,341	(61,555)
<b>Balances at December 31, 2020</b>	<u>\$ 474,579</u>	<u>\$ 592,636</u>	<u>\$ (118,057)</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Changes in the Net Pension (Asset) Liability (Continued)**

Changes in Net Pension (Asset) Liability for the Regular and HISRA plans for the year ended December 31, 2019 are as follows:

	Regular		
	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
<b>Balances at December 31, 2018</b>	\$ 68,168,452	\$ 60,024,820	\$ 8,143,632
Changes for the Year:			
Service Cost	890,070	-	890,070
Interest on Total Pension Liability	4,836,732	-	4,836,732
Differences Between Expected and Actual Experience of the Total Pension Liability	516,791	-	516,791
Changes of Assumptions	-	-	-
Contributions - Employer	-	702,747	(702,747)
Contributions - Employee	-	496,731	(496,731)
Investment Income	-	12,349,861	(12,349,861)
Benefit Payments, including Refunds of Employee Contributions	(4,221,483)	(4,221,483)	-
Administrative Expenses	-	(62,971)	62,971
Other (Net Transfer)	-	25	(25)
Net Changes	2,022,110	9,264,910	(7,242,800)
<b>Balances at December 31, 2019</b>	<u>\$ 70,190,562</u>	<u>\$ 69,289,730</u>	<u>\$ 900,832</u>

	HISRA		
	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension (Asset) Liability (A) - (B)
<b>Balances at December 31, 2018</b>	\$ 416,665	\$ 446,715	\$ (30,050)
Changes for the Year:			
Service Cost	20,753	-	20,753
Interest on Total Pension Liability	30,658	-	30,658
Differences Between Expected and Actual Experience of the Total Pension Liability	17,052	-	17,052
Assumption Changes	-	-	-
Contributions - Employer	-	7,521	(7,521)
Contributions - Employee	-	11,591	(11,591)
Investment Income	-	76,195	(76,195)
Benefit Payments, including Refunds of Employee Contributions	(8,335)	(8,335)	-
Other (Net Transfer)	-	(392)	392
Net Changes	60,128	86,580	(26,452)
<b>Balances at December 31, 2019</b>	<u>\$ 476,793</u>	<u>\$ 533,295</u>	<u>\$ (56,502)</u>



**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
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**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Sensitivity of the Net Pension (Asset) Liability to Changes in the Discount Rate**

The following presents the Regular and HISRA plans' net pension (asset) liability as of December 31, 2020, calculated using a Single Discount Rate of 7.25%, as well as what the plans' net pension (assets) liabilities would be if they were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	Regular		
	1% Decrease 6.25%	Current Discount 7.25%	1% Increase 8.25%
Net Pension (Asset) Liability	\$ 3,323,113	\$ (5,448,501)	\$ (12,486,353)

	HISRA		
	1% Decrease 6.25%	Current Discount 7.25%	1% Increase 8.25%
Net Pension (Asset) Liability	\$ (31,848)	\$ (118,057)	\$ (179,181)

The following presents the Regular and HISRA plans' net pension (asset) liability as of December 31, 2019, calculated using Single Discount Rates of 7.25%, respectively, as well as what the plans' net pension (assets) liabilities would be if they were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	Regular		
	1% Decrease 6.25%	Current Discount 7.25%	1% Increase 8.25%
Net Pension (Asset) Liability	\$ 5,085,793	\$ 900,832	\$ (2,548,339)

	HISRA		
	1% Decrease 6.25%	Current Discount 7.25%	1% Increase 8.25%
Net Pension (Asset) Liability	\$ 36,040	\$ (56,502)	\$ (127,463)

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2021, the District recognized pension income of \$950,034 (\$930,656 Regular and \$19,378 HIRSA). At December 31, 2021, the District reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Regular	
	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>Deferred Amounts Related to Pensions</u>		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences Between Expected and Actual Experience	\$ 636,662	\$ (164,953)
Changes of Assumptions	455,548	(534,267)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	(7,969,011)
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	1,092,210	(8,668,231)
Pension Contributions Made Subsequent to the Measurement Date	841,903	-
Total Deferred Amounts Related to Pensions	<u>\$ 1,934,113</u>	<u>\$ (8,668,231)</u>
	HIRSA	
	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>Deferred Amounts Related to Pensions</u>		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences Between Expected and Actual Experience	\$ 6,310	\$ (24,428)
Changes of Assumptions	2,662	(13,569)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	(35,388)
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	8,972	(73,385)
Pension Contributions Made Subsequent to the Measurement Date	9,830	-
Total Deferred Amounts Related to Pensions	<u>\$ 18,802</u>	<u>\$ (73,385)</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (Continued)**

\$851,733 reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date will be recognized as a reduction of the net pension (asset) liability in the year ending December 31, 2022.

For the year ended December 31, 2020, the District recognized pension expense of \$1,222,546 (\$1,222,200 Regular and \$346 HISRA). At December 31, 2020, the District reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Regular	
	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>Deferred Amounts Related to Pensions</u>		
Deferred Amounts to be Recognized in Pension		
Expense in Future Periods:		
Differences Between Expected and Actual Experience	\$ 1,221,231	\$ (71,926)
Changes of Assumptions	901,859	(675,782)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	(4,390,325)
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	2,123,090	(5,138,033)
Pension Contributions Made Subsequent to the Measurement Date	804,594	-
Total Deferred Amounts Related to Pensions	<u>\$ 2,927,684</u>	<u>\$ (5,138,033)</u>
	HISRA	
	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>Deferred Amounts Related to Pensions</u>		
Deferred Amounts to be Recognized in Pension		
Expense in Future Periods:		
Differences Between Expected and Actual Experience	\$ 11,681	\$ (28,546)
Changes of Assumptions	7,207	(4,301)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	(13,987)
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	18,888	(46,834)
Pension Contributions Made Subsequent to the Measurement Date	5,892	-
Total Deferred Amounts Related to Pensions	<u>\$ 24,780</u>	<u>\$ (46,834)</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (Continued)**

\$810,486 reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date was recognized as a reduction of the net pension (asset) liability in the year ending December 31, 2021.

Amounts reported as deferred outflows and deferred inflows of resources related to pensions at December 31, 2021 will be recognized in pension expense in future periods as follows:

	Regular
	Net Deferred
	Inflows
<u>Year Ending December 31,</u>	<u>of Resources</u>
2022	\$ (1,928,896)
2023	(1,510,373)
2024	(2,928,658)
2025	(1,208,094)
Total	<u>\$ (7,576,021)</u>

	HISRA
	Net Deferred
	Inflows
<u>Year Ending December 31,</u>	<u>of Resources</u>
2022	\$ (23,149)
2023	(13,670)
2024	(21,746)
2025	(5,848)
Total	<u>\$ (64,413)</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (Continued)**

Amounts reported as deferred outflows and deferred inflows of resources related to pensions at December 31, 2020 will be recognized in pension expense in future periods as follows:

	Regular Net Deferred Inflows of Resources
<u>Year Ending December 31,</u>	
2021	\$ (723,316)
2022	(543,602)
2023	(125,079)
2024	(1,622,946)
Total	<u>\$ (3,014,943)</u>

	HISRA Net Deferred Outflows (Inflows) of Resources
<u>Year Ending December 31,</u>	
2021	\$ (14,586)
2022	(7,073)
2023	798
2024	(7,085)
Total	<u>\$ (27,946)</u>

**NOTE 9 LIABILITY INSURANCE RISK POOL**

The Pleasure Driveway and Park District of Peoria is exposed to various risks related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and net income losses.

Since 1988, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials' liability, employment practices liability, and workmen's compensation and pollution liability coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

For the January 1, 2021 through January 1, 2022 period and the January 1, 2020 through January 1, 2021 period, losses exceeding per occurrence self-insured and reinsurance limit would be the responsibility of the Peoria Park District.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**NOTE 9    LIABILITY INSURANCE RISK POOL (CONTINUED)**

As a member of PDRMA's property/casualty program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's balance sheets at December 31, 2020 and 2019 and the statements of revenues and expenses for the periods ended December 31, 2020 and 2019. The District's portion of the overall equity of the pool is 5.520%, or \$3,133,299 and 5.832%, or \$2,878,091 as of December 31, 2020 and 2019, respectively. This is the most recent information available.

	<u>2020</u>	<u>2019</u>
Assets	\$ 76,433,761	\$ 70,609,234
Deferred Outflows of Resources - Pension	1,015,561	2,207,181
Liabilities	19,892,387	23,059,101
Deferred Inflows of Resources - Pension	798,816	404,213
Total Net Position	56,758,119	49,353,101
Revenues	23,563,351	25,998,262
Expenditures	16,158,333	20,463,511

Since 89.98% of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**NOTE 10 HEALTH INSURANCE RISK POOL**

Since 2011, the District has been a member of the Park District Risk Management Agency (PDRMA) Health Program, a health benefits pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA's Health Program's balance sheet at December 31, 2020 and 2019, and the statement of revenues and expenses for the periods ending December 31, 2020 and 2019. This is the most recent information available.

	<u>2020</u>	<u>2019</u>
Assets	\$ 29,550,609	\$ 26,084,474
Deferred Outflows of Resources - Pension	435,241	933,533
Liabilities	5,326,323	6,616,310
Deferred Inflows of Resources - Pension	342,350	173,234
Total Net Position	24,317,177	20,228,463
Revenues	34,683,924	38,925,155
Expenditures	32,395,210	36,884,494

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
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**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

**Plan Description and Benefits Provided**

In addition to the pension benefits described in Note 8, the District provides postemployment healthcare and dental insurance benefits for retired employees and their spouses through a single-employer defined benefit plan. The District pays a portion of the medical and dental insurance premiums for certain retired employees and their spouses. Full-time employees who retire and begin receiving a pension from IMRF may continue participation in the District's group health and dental plan in accordance with the eligibility criteria and other terms for coverage under the plan. For employees hired prior to January 1, 2018, who retire with 20 or more years of full-time service to the District, the District pays one-third of the monthly premium cost for the employee and his/her spouse. For employees hired on or after January 1, 2018, who retire with 20 or more years of full-time service to the Peoria Park District, the District pays one-third of the month premium for the employee only. The OPEB plan does not issue a separate report.

In addition, for Executive Directors who retire before May 1, 2016, the District shall, upon the Director's retirement, pay the total monthly premium cost for the retired Executive Director and spouse. For Executive Directors that retire after May 1, 2016, the retired Executive Directors and their spouses will be eligible to participate in the District's group health and dental insurance plan in accordance with the eligibility criteria and other terms and conditions of such plan on the same basis as retired full-time employees of the District, unless otherwise specified in the Executive Director's employment contract. All other retired full-time employees and their spouses must pay the full monthly premium to continue their health and dental insurance coverage in accordance with the eligibility criteria and other terms of coverage under the plan. Monthly premiums are as follows:

	PPO Health	HMO Health	Dental District	Dental IMRF	Vision
Single	\$ 941	\$ 694	\$ 44	\$ 57	\$ 6
Couple	\$ 1,776	\$ 1,355	\$ 83	\$ 114	\$ 10

**Membership**

At December 31, 2021 and 2020, membership consisted of:

	OPEB	
	2021	2020
Retirees and Beneficiaries Currently Receiving Benefits	64	107
Active Plan Members	134	110
Total	198	217

**Funding Policy**

The District is not required to and currently does not advance-fund the cost of benefits that will become due and payable in the future. There are no assets accumulated in a GASB-compliant trust.



**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)**

**Total OPEB Liability**

The District's total OPEB liability of \$9,164,996 and \$9,381,787 at December 31, 2021 and 2020, respectively, was determined by an actuarial valuation dated January 1, 2021 and 2020, respectively.

**Actuarial Assumptions and Other Inputs**

The total OPEB liability was determined by an actuarial valuation as of the valuation date, calculated based on the discount rate and actuarial assumptions below, and was then projected forward to the measurement date. Any significant changes during this period have been reflected as prescribed by GASB Statement No. 75.

A discount rate of 2.25% and 2.12% was used, which is the Bond Buyer Go 20-Year Municipal Bond Index as of December 31, 2021 and 2020, respectively.

	<u>12/31/2021</u>	<u>12/31/2020</u>
Valuation Date	January 1, 2021	January 1, 2020
Measurement Date	December 31, 2021	December 31, 2020
Inflation Rate	2.50 %	2.50 %
Salary Increase Rate	3.25 %	3.25 %
Healthcare Cost Trend Rate	8.00%, Decreasing to 3.00 %	7.50%, Decreasing to 3.00 %
Actuarial Cost Method	Entry Age Normal	Entry Age Normal

**Changes in the Total OPEB Liability**

Balance at December 31, 2020 and 2019	\$ 9,381,787	\$ 8,409,650
Changes for the Year:		
Service Cost	353,543	279,227
Interest on the Total OPEB Liability	202,031	276,466
Differences Between Expected and Actual		
Experience of the Total OPEB Liability	(486,678)	(575,020)
Changes of Assumptions	127,590	1,411,463
Benefit Payments	(413,277)	(419,999)
Balance at December 31, 2021 and 2020	<u>\$ 9,164,996</u>	<u>\$ 9,381,787</u>

**Changes in Assumptions**

For 2021, the discount rate assumption has been updated based on the yield for 20-year tax-exempt general obligation municipal bonds as of December 31, 2021 (measurement date). The discount rate is 2.12% as of January 1, 2021, and 2.25% as of December 31, 2021. In addition, The mortality improvement scale applied to all mortality tables has been updated from MP-2019 to MP-2021. Health care trend rates have been updated to an initial rate of 8.0% decreasing by 0.5% annually to an ultimate rate of 4.5%. Dental trend rates have been updated to an initial rate of 4.75% decreasing by 0.25% to 4.00%, and vision trend rates have been updated to an initial rate of 3.75% decreasing by 0.25% to 3.00%.

For 2020, the discount rate was updated from 3.26% of January 1, 2020 to 2.12% as of December 31, 2020 (measurement date).

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)**

**Sensitivity Analysis**

The following presents the total OPEB liability, calculated using the discount rate of 2.25% as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.25%) or 1 percentage point higher (3.25%) than the current rate.

<b>December 31, 2021</b>	<b>1% Lower (1.25%)</b>	<b>Discount Rate (2.25%)</b>	<b>1% Higher (3.25%)</b>
Total OPEB Liability	<u>\$ 10,745,289</u>	<u>\$ 9,164,996</u>	<u>\$ 7,909,271</u>

The following presents the total OPEB liability, calculated using the discount rate of 2.12% as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.12%) or 1 percentage point higher (3.12%) than the current rate.

<b>December 31, 2020</b>	<b>1% Lower (1.12%)</b>	<b>Discount Rate (2.12%)</b>	<b>1% Higher (3.12%)</b>
Total OPEB Liability	<u>\$ 10,969,093</u>	<u>\$ 9,381,787</u>	<u>\$ 8,124,893</u>

The following presents the total OPEB liability, calculated using the current healthcare cost trend rates as well as what the total OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates.

<b>December 31, 2021</b>	<b>1% Lower (Varies)</b>	<b>Current Trend Rate (Varies)</b>	<b>1% Higher (Varies)</b>
Total OPEB Liability	<u>\$ 7,780,056</u>	<u>\$ 9,164,996</u>	<u>\$ 10,954,393</u>

<b>December 31, 2020</b>	<b>1% Lower (Varies)</b>	<b>Current Trend Rate (Varies)</b>	<b>1% Higher (Varies)</b>
Total OPEB Liability	<u>\$ 7,885,423</u>	<u>\$ 9,381,787</u>	<u>\$ 11,345,579</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the years ended December 31, 2021 and 2020, the District recognized OPEB expense of \$559,354 and \$604,359, respectively.

At December 31, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<u>Deferred Amounts Related to OPEB</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in OPEB Expense in Future Periods:		
Differences Between Expected and Actual Experience	\$ -	\$ (1,186,658)
Changes of Assumptions	<u>1,616,407</u>	<u>(324,210)</u>
Total Deferred Amounts to be Recognized in OPEB Expense in Future Periods	<u><u>\$ 1,616,407</u></u>	<u><u>\$ (1,510,868)</u></u>

At December 31, 2020, the District reported deferred inflows of resources related to OPEB from the following sources:

<u>Deferred Amounts Related to OPEB</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in OPEB Expense in Future Periods:		
Differences Between Expected and Actual Experience	\$ -	\$ (898,101)
Changes of Assumptions	<u>1,755,561</u>	<u>(389,053)</u>
Total Deferred Amounts to be Recognized in OPEB Expense in Future Periods	<u><u>\$ 1,755,561</u></u>	<u><u>\$ (1,287,154)</u></u>

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense in future periods as follows:

<u>Year Ending December 31,</u>	<u>Net Deferred Outflows of Resources</u>
2022	\$ 3,779
2023	3,779
2024	3,779
2025	3,779
2026	3,779
Thereafter	86,644
Total	<u><u>\$ 105,539</u></u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 12 COMMITMENTS AND CONTINGENCIES**

In September 2002, the District has entered into an intergovernmental agreement with the City of Peoria and Peoria County, whereby should the operating deficits of the Springdale Cemetery occur and exceed \$100,000, the District will divide evenly with Peoria County the first additional \$80,000 deficit. Further obligations shall not be the responsibility of the District.

In July 1998, the District entered into an agreement with the City of Peoria to lease a parcel of land for 99 years at a cost of \$1 per year. The District operates the RiverPlex Recreation and Wellness Center on this site.

In July 1998, the District entered into an agreement with the City of Peoria whereby the District will reimburse the city for the cost of maintenance and operation of a parking area at the RiverPlex facility. The yearly reimbursement is a base rate of \$120 per parking space with annual adjustments based on the Consumer Price Index for 405 spaces. The rate for 2021 was \$154 per parking space for a total cost of \$62,396.

In January 2006, the District entered into an intergovernmental agreement with the City of Peoria to cooperate in fulfilling certain covenants of an Annexation Agreement and Development Agreement. The District is responsible for construction of bicycle trails within two years after construction is completed on 80% of the lots within the respective development area. The District has also agreed to construct certain walking trails and provide reimbursement for sidewalk construction. The District is committed to providing 2.5 miles of bicycle trails, of which 1.6 miles had been completed as of December 31, 2021.

In January 2006, the District entered into an agreement with the owners and developers (the Developer) of a subdivision whereby the property will be annexed into the District. The agreement calls for the District to rebate property taxes to the developer until the developer records a final plat or for 10 years. The final plat was recorded and no property taxes were rebated to the Developer. Within the first three years of the agreement, a portion of the property will be donated to the District contingent on the purchase with grant funds of an equal acreage from the Developer by the District for dedicated park space. This provision for the acquisition of park space has been terminated as grant funding was not available within the first three years of the agreement. The Developer provided a 14 foot easement to allow for bicycle trails, the cost of construction borne by the District. In addition, the District agreed to reimburse the Developer \$15 per lineal foot for the sidewalks constructed in the subdivision using tax revenue generated by the development of the subdivision. This repayment will continue until the sooner of the completion of all construction of the property that the Developer is subdividing or 10 years from commencement of any construction on the subdivision. At December 31, 2021, \$1,116,579 in payments have been made on the total reimbursements estimated at \$2,000,000.

In May 2020, the District terminated the lease agreement with Peoria Area Water Wizards, Inc. (PAWW) and negotiated a new lease for PAWW's use of Central Park Pool. The new lease term is five years, beginning June 1, 2020 and ending on May 31, 2025, with an additional five year renewal option. The lease cost in year one is \$6,000, year two is \$12,000, year three is \$18,000, and years four and five are \$21,000.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 12 COMMITMENTS AND CONTINGENCIES (CONTINUED)**

In January 2019, the District has entered into an agreement with 6035 Knoxville, LLC, an Illinois Limited Liability Company, to lease for development a 7.06 acre parcel of land on Knoxville Road in Peoria for a term of 90 years, as allowed by Section 10-7(e) of the Illinois Park District Code. The leased parcel consists of seven existing buildings, parking area, and greenspace, which the Tenant plans to develop in phases for permitted uses as allowed under the Zoning Code of the City of Peoria under category C-1. Tenant shall pay the District a portion of 6035 Knoxville, LLC's net cash flow, based on priority distributions, and shall pay a per square foot rent. For each phase of development, the rate of rent shall be based upon an amount per square foot of the total leasable area in each building of the phase. For each phase: year one rent shall be \$1.00 per square foot, year two rent shall be \$1.50 per square foot, year three shall be \$1.75 per square foot, lease year four shall be \$2.00 per square foot, and thereafter the rent increases shall be established based on an assessment of the percentage increase in gross rent compared to the net cash flow payments paid to the District during the rent review cycle. Upon effective date of the lease, Tenant pre-paid \$20,000 in rent, and once the District satisfactorily secured access to Northmoore Road, as outlined in the Initial Development Conditions, the tenant pre-paid another \$20,000 in rent. Tenant's pre-paid rent was applied toward the tenant's \$59,062 of rent due in 2021.

**NOTE 13 SUBSEQUENT EVENTS**

On February 23, 2022, the District issued \$5,000,000 in Series 2022 Taxable General Obligation Park Bonds (Series 2022). Principal installments for Series 2022 are due serially on December 1, 2022 through 2023. Interest for Series 2022 is payable on the first day of June and December each year; interest rates vary from 1.07% to 1.29%.

On February 9, 2022, Park District entered into an agreement with a nonprofit corporation to lease clinical space in the RiverPlex Recreation and Wellness Center for a term of 5-years, with five, five-year renewal options (30 total possible years). The annual rent for this space is \$260,907 for the first year, and a 2.50% annual increase in rent for initial and renewal term years. The lease commenced January 1, 2022.

**NOTE 14 RISKS AND UNCERTAINTIES**

In March 2020, the World Health Organization declared the spread of Coronavirus Disease (COVID-19) a worldwide pandemic. The COVID-19 pandemic continues to have significant effects on global markets, supply chains, businesses, and communities. Specific to the District, COVID-19 may impact various parts of its 2022 operations and financial results. Management believes the District is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 15 PEORIA ZOOLOGICAL SOCIETY COMPONENT UNIT DISCLOSURES**

The Peoria Zoological Society (the Society) issues separate financial statements under FASB pronouncements in accordance with the American Institute of Certified Public Accountants industry audit guide, Nonprofit Organizations. Under the terms of that guide, the following accounting policies are followed:

**Basis of Presentation**

The Society maintains its accounts on the accrual basis of accounting.

Net position, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net position and changes therein are classified and reported as follows:

*Net Position Without Donor Restrictions* — Net position available for use in general operations and not subject to donor restrictions.

*Net Position With Donor Restrictions* — Net position subject to donor imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Equipment is stated at cost less accumulated depreciation. Depreciation is provided on a straight-line basis over its estimated useful life of five years. Expenditures for the improvement and expansion of the Peoria Zoo are recorded as construction expense as incurred. The Society does not retain any ownership of the Peoria Zoo facilities or grounds.

**Use of Estimates in Preparing Financial Statements**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. A material estimate included in the financial statements is the allowance for uncollectible pledges.

**Concentrations**

The Society maintains deposit balances in excess of amounts insured by the Federal Deposit Insurance Corporation. The Society also maintains certain cash balances as demand notes with a public company. The notes are payable on demand but are unsecured. At December 31, 2021 and 2020, the Society's uninsured and unsecured deposits totaled \$921,274 and \$768,071, respectively.

All of the contribution's receivable are the at December 21, 2021 are due from one donor.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 15 PEORIA ZOOLOGICAL SOCIETY COMPONENT UNIT DISCLOSURES (CONTINUED)**

**Contributions and Contributions Receivable**

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met. The allowance for uncollectible pledges represents an amount which, in management's judgment, will be adequate to absorb losses on contributions receivable that may be uncollectible.

Included in contributions receivable are the following unconditional promises to give:

	2021	2020
Contributions Receivable	\$ 322,395	\$ 388,945
Less: Unamortized Discount	(26,194)	(37,663)
Less: Allowance for Uncollectible Pledges	(140,000)	(140,000)
Net Contributions Receivable	<u>\$ 156,201</u>	<u>\$ 211,282</u>
Amounts Due in:		
Less than One Year	\$ 60,000	\$ 64,550
One to Five Years	262,395	302,000
Six Years or Greater	-	22,395
Total	<u>\$ 322,395</u>	<u>\$ 388,945</u>

The timing of the receipt of the contributions receivable is based upon the donor identified schedule as noted above.

The discount rate used to calculate the present value of the estimated future cash flows was 4% at December 31, 2021 and 2020.

Because of the inherent uncertainties in estimating the allowance for uncollectible pledges receivable, it is at least reasonably possible that the estimate used will change in the near term.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 15 PEORIA ZOOLOGICAL SOCIETY COMPONENT UNIT DISCLOSURES (CONTINUED)**

**PPP Loan Forgiveness**

In May 2020, the Society entered into a loan in the amount of \$37,200 to fund payroll, rent, utilities, and interest on mortgages and existing debt through the Paycheck Protection Program (the PPP Loan). The loan was obtained due to the impact on operations and activities caused by COVID-19. The loan has an interest rate of 1%. When this loan was signed it required monthly principal and interest payments beginning December 2020, with a final payment due May 2022. These amounts may be forgiven subject to compliance and approval based upon timing and use of these funds in accordance with the PPP program. Subsequent to the loan date the federal government changed the timeline and repayment terms of these PPP loans. The borrower currently has 10 months from the end of the covered period to request forgiveness. If a borrower submits a loan forgiveness application within that time period, no payments of principal or interest will be due until the SBA remits the loan forgiveness amount to the lender. If a borrower does not submit a loan forgiveness application within that 10 month period, then the borrower must begin paying principal and interest on or after the last day of the 10 month period. Additionally, if the lender agrees, the initial two-year loan can be extended to up to five years.

The SBA processed the Society's PPP loan forgiveness application and notified the lender on November 18, 2020 the PPP loan qualified for full forgiveness. Loan proceeds were received by the bank from the SBA on this date, and the Society was legally released from the debt. Therefore, it was recorded as forgiveness of debt in the statements of activities.

The SBA may subsequently review funding eligibility and usage of funds for compliance with program requirements based upon dollar thresholds and other factors. The amount of liability, if any, from potential noncompliance cannot be determined with certainty; however, management is of the opinion that any review will not have a material adverse impact on the Society's financial position.

On January 18, 2021, the Society entered into a second PPP loan for \$37,287. The loan has an interest rate of 1%. It requires monthly principal and interest payments beginning May 2022, with a final payment due January 2026. These amounts may be forgiven subject to compliance and approval based upon timing and use of these funds in accordance with the PPP program.

The SBA processed the Society's second PPP loan forgiveness application and notified the lender on August 27, 2021 the second PPP loan qualified for full forgiveness. Loan proceeds were received by the bank from the SBA on this date, and the Society was legally released from the debt.



**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 16 PEORIA PARK DISTRICT FOUNDATION COMPONENT UNIT DISCLOSURES**

The Peoria Park District Foundation (the Foundation) issues separate financial statements under FASB pronouncements, in accordance with the American Institute of Certified Public Accountants industry audit guide, Nonprofit Organizations. Under the terms of that guide, the following accounting policies are followed:

**Basis of Presentation**

The Foundation maintains its accounts on the accrual basis of accounting.

Net position, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net position and changes therein are classified and reported as follows:

*Net Position Without Donor Restrictions* — Net position available for use in general operations and not subject to donor restrictions.

*Net Position With Donor Restrictions* — Net position subject to donor imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

**Use of Estimates in Preparing Financial Statements**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, gains, losses, and other changes in net assets during the reporting period. Actual results could differ from those estimates.

**Income Taxes**

The Foundation is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code. The Foundation does not believe that it has taken any uncertain tax positions.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**NOTE 16 PEORIA PARK DISTRICT FOUNDATION COMPONENT UNIT DISCLOSURES**  
**(CONTINUED)**

**Related Party**

Three members of the governing board of the Pleasure Driveway and Park District of Peoria (the Park District) also serve on the five-member board of directors of the Peoria Park District Foundation. Throughout the year, the Foundation provides funding to the Park District for special projects and other activities that support the Foundation's purpose. During the years ended December 31, 2021 and 2020, the Foundation incurred expenses for these special projects of \$53,497 and \$42,125, respectively. The Park District also provides administrative support to the Foundation, for which the programs operating in the Foundation pay the Park District an administrative support fee equal to 7.33% of the Foundation's program expenses. As no programs operated entirely in the Foundation during 2021 and 2020, the Park District did not charge an administrative support fee to the Foundation in either year.

**Concentrations**

The Foundation receives a substantial amount of its support from private contributions. A significant reduction in the level of this support, if this were to occur, may have a significant effect on the Foundation's programs and activities.

## **REQUIRED SUPPLEMENTARY INFORMATION**

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
ILLINOIS MUNICIPAL RETIREMENT FUND  
REQUIRED SUPPLEMENTARY INFORMATION — SCHEDULE OF CHANGES IN  
THE NET PENSION LIABILITY AND RELATED RATIOS  
LAST TEN MEASUREMENT PERIODS**

Calendar Year Ended December 31,	Regular						
	2014	2015	2016	2017	2018	2019	2020
<b>Total Pension Liability</b>							
Service Cost	\$ 1,082,157	\$ 988,578	\$ 1,067,778	\$ 981,061	\$ 912,444	\$ 890,070	\$ 847,698
Interest on Total Pension Liability	3,840,069	4,199,644	4,465,292	4,605,679	4,655,169	4,836,732	4,980,383
Difference Between Expected and Actual Experience	398,772	1,030,990	(554,746)	564,742	1,291,588	516,791	(229,618)
Assumption Changes	1,832,003	72,162	(72,805)	(1,923,753)	1,794,481	-	(399,596)
Benefit Payments and Refunds	(2,205,152)	(2,544,035)	(2,889,961)	(3,285,323)	(3,841,096)	(4,221,483)	(4,332,062)
Net Change in Total Pension Liability	4,947,849	3,747,339	2,015,558	942,406	4,812,586	2,022,110	866,805
Total Pension Liability - Beginning	51,702,714	56,650,563	60,397,902	62,413,460	63,355,866	68,168,452	70,190,562
Total Pension Liability - Ending (A)	<u>\$ 56,650,563</u>	<u>\$ 60,397,902</u>	<u>\$ 62,413,460</u>	<u>\$ 63,355,866</u>	<u>\$ 68,168,452</u>	<u>\$ 70,190,562</u>	<u>\$ 71,057,367</u>
<b>Plan Fiduciary Net Position</b>							
Employer Contributions	\$ 1,134,400	\$ 1,075,107	\$ 1,068,047	\$ 1,009,838	\$ 951,161	\$ 702,747	\$ 857,599
Employee Contributions	463,607	489,393	534,783	578,290	488,427	496,731	419,351
Investment Income	3,176,144	(3,766)	3,900,797	9,351,305	(2,149,759)	12,349,861	10,920,605
Benefit Payments and Refunds	(2,205,152)	(2,544,035)	(2,889,961)	(3,285,323)	(3,841,096)	(4,221,483)	(4,332,062)
Administrative Expenses	-	539	(59,295)	(50,612)	(37,123)	(62,971)	(51,414)
Other	29	(11)	20	21	(1,789)	25	(597,941)
Net Change in Plan Fiduciary Net Position	2,569,028	(982,773)	2,554,391	7,603,519	(4,590,179)	9,264,910	7,216,138
Plan Fiduciary Net Position, Beginning	52,870,834	55,439,862	54,457,089	57,011,480	64,614,999	60,024,820	69,289,730
Plan Fiduciary Net Position, Ending (B)	<u>\$ 55,439,862</u>	<u>\$ 54,457,089</u>	<u>\$ 57,011,480</u>	<u>\$ 64,614,999</u>	<u>\$ 60,024,820</u>	<u>\$ 69,289,730</u>	<u>\$ 76,505,868</u>
Net Pension (Asset) Liability, Ending (A) - (B)	\$ 1,210,701	\$ 5,940,813	\$ 5,401,980	\$ (1,259,133)	\$ 8,143,632	\$ 900,832	\$ (5,448,501)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	97.86 %	90.16 %	91.34 %	101.99 %	88.05 %	98.72 %	107.67 %
Covered Payroll	\$ 9,211,316	\$ 10,141,296	\$ 10,092,816	\$ 9,794,964	\$ 9,755,958	\$ 8,927,861	\$ 7,483,977
Net Pension (Asset) Liability as a Percentage of Covered Payroll	13.14 %	58.58 %	53.52 %	(12.85)%	83.47 %	10.09 %	(72.80)%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

See Notes to this Schedule on page 52.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
ILLINOIS MUNICIPAL RETIREMENT FUND  
REQUIRED SUPPLEMENTARY INFORMATION — SCHEDULE OF CHANGES IN  
THE NET PENSION LIABILITY AND RELATED RATIOS (CONTINUED)  
LAST TEN MEASUREMENT PERIODS**

Calendar Year Ended December 31,	HISRA						
	2014	2015	2016	2017	2018	2019	2020
<b>Total Pension Liability</b>							
Service Cost	\$ 19,081	\$ 12,987	\$ 20,639	\$ 23,673	\$ 20,285	\$ 20,753	\$ 24,732
Interest on Total Pension Liability	23,701	25,067	29,320	28,370	29,215	30,658	34,606
Difference Between Expected and Actual Experience	(20,972)	29,003	(48,684)	(20,192)	(24,806)	17,052	(22,278)
Assumption Changes	6,423	-	-	(10,679)	16,297	-	(15,607)
Benefit Payments and Refunds	(7,478)	(6,458)	(21,916)	(8,985)	(7,438)	(8,335)	(23,667)
Net Change in Total Pension Liability	20,755	60,599	(20,641)	12,187	33,553	60,128	(2,214)
Total Pension Liability - Beginning	310,212	330,967	391,566	370,925	383,112	416,665	476,793
Total Pension Liability - Ending (A)	<u>\$ 330,967</u>	<u>\$ 391,566</u>	<u>\$ 370,925</u>	<u>\$ 383,112</u>	<u>\$ 416,665</u>	<u>\$ 476,793</u>	<u>\$ 474,579</u>
<b>Plan Fiduciary Net Position</b>							
Employer Contributions	\$ 14,972	\$ 15,588	\$ 14,768	\$ 18,970	\$ 14,182	\$ 7,521	\$ 5,710
Employee Contributions	7,519	9,028	9,659	11,292	12,613	11,591	10,237
Investment Income	19,392	1,770	11,549	56,445	(17,443)	76,195	67,414
Benefit Payments and Refunds	(7,478)	(6,458)	(21,916)	(8,985)	(7,438)	(8,335)	(23,667)
Other	44	(12,001)	891	(309)	(337)	(392)	(353)
Net Change in Plan Fiduciary Net Position	34,449	7,927	14,951	77,413	1,577	86,580	59,341
Plan Fiduciary Net Position, Beginning	310,398	344,847	352,774	367,725	445,138	446,715	533,295
Plan Fiduciary Net Position, Ending (B)	<u>\$ 344,847</u>	<u>\$ 352,774</u>	<u>\$ 367,725</u>	<u>\$ 445,138</u>	<u>\$ 446,715</u>	<u>\$ 533,295</u>	<u>\$ 592,636</u>
Net Pension (Asset) Liability, Ending (A) - (B)	\$ (13,880)	\$ 38,792	\$ 3,200	\$ (62,026)	\$ (30,050)	\$ (56,502)	\$ (118,057)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	104.19 %	90.09 %	99.14 %	116.19 %	107.21 %	111.85 %	124.88 %
Covered Payroll	\$ 126,122	\$ 200,611	\$ 214,647	\$ 245,196	\$ 250,922	\$ 257,564	\$ 227,480
Net Pension (Asset) Liability as a Percentage of Covered Payroll	(11.01)%	19.34 %	1.49 %	(25.30)%	(11.98)%	(21.94)%	(51.90)%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

See Notes to this Schedule on page 52.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
ILLINOIS MUNICIPAL RETIREMENT FUND  
REQUIRED SUPPLEMENTARY INFORMATION —  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
LAST TEN YEARS**

Regular					
Year Ended December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a Percent of Covered Payroll
2021	\$ 842,908	\$ 841,903	\$ 1,005	\$ 8,223,490	10.24 %
2020	805,276	804,594	682	7,483,977	10.75
2019	702,623	705,974	(3,351)	8,927,861	7.91
2018	951,161	955,386	(4,225)	9,755,958	9.79
2017	1,009,742	1,013,779	(4,037)	9,794,964	10.35
2016	1,062,774	1,062,773	1	10,092,816	10.53
2015	1,059,765	1,057,178	2,587	10,141,296	10.42
2014	992,980	1,073,722	(80,742)	9,211,316	11.66

Additional years will be added to this schedule until 10 years of data is presented.

HISRA					
Year Ended December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a Percent of Covered Payroll
2021	\$ 9,893	\$ 9,830	\$ 63	\$ 232,396	4.23 %
2020	5,710	5,892	(182)	227,480	2.59
2019	7,521	7,521	-	257,564	2.92
2018	14,182	14,182	-	250,922	5.65
2017	18,970	18,537	433	245,196	7.56
2016	14,768	14,768	-	214,647	6.88
2015	15,587	15,588	(1)	200,611	7.77
2014	11,301	14,972	(3,671)	126,122	11.87

Additional years will be added to this schedule until 10 years of data is presented.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
OTHER POSTEMPLOYMENT BENEFITS  
REQUIRED SUPPLEMENTARY INFORMATION — SCHEDULE OF CHANGES IN  
THE DISTRICT'S TOTAL OPEB LIABILITY AND RELATED RATIOS  
LAST TEN MEASUREMENT PERIODS**

<u>Total OPEB Liability</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Service Cost	\$ 353,543	\$ 279,227	\$ 289,860	\$ 340,407
Interest on Total OPEB Liability	202,031	276,466	312,277	299,988
Difference Between Expected and Actual Experience	(486,678)	(575,020)	(22,456)	(566,238)
Changes of Assumptions	127,590	1,411,463	669,255	(583,578)
Benefit Payments	(413,277)	(419,999)	(291,877)	(246,276)
Total OPEB Liability - Beginning	<u>9,381,787</u>	<u>8,409,650</u>	<u>7,452,591</u>	<u>8,208,288</u>
Total OPEB Liability - Ending	<u>\$ 9,164,996</u>	<u>\$ 9,381,787</u>	<u>\$ 8,409,650</u>	<u>\$ 7,452,591</u>
Covered-Employee Payroll	\$ 7,668,512	\$ 7,721,986	\$ 7,478,921	\$ 7,551,104
Total OPEB Liability as a Percentage of Covered-Employee Payroll	119.51 %	121.49 %	112.44 %	98.70 %

Noted the following changes in assumptions:

For 2021, the discount rate assumption has been updated from 2.12% to 2.25%. In addition, the mortality improvement scale applied to all mortality tables has been updated from MP-2019 to MP-2021. Health care trend rates have been updated to an initial rate of 8.0% decreasing by 0.5% annually to an ultimate rate of 4.5%. Dental trend rates have been updated to an initial rate of 4.75% decreasing by 0.25% to 4.00%, and vision trend rates have been updated to an initial rate of 3.75% decreasing by 0.25% to 3.00%.

For 2020, the discount rate assumption was updated from 3.26% to 2.12%.

For 2019, the discount rate assumption was updated from 4.11% to 3.26%. In addition, the mortality improvement scale applied to all mortality tables has been updated from RPH-2017 Total Dataset Headcount Weighted Mortality Table fully generational using Scale MP-2017 to General Employees and Retirees: SOA Pub-2010 General Total Dataset Headcount Weighted Mortality Table fully generational using Scale MP-2019. Surviving Spouses: SOA Pub-2010 Contingent Survivor Total Dataset Headcount Weighted Mortality Table fully generational using Scale MP-2019.

For 2018, the discount rate assumption was updated from 3.56% to 4.11%.

No assets are accumulated in a trust to pay related benefits.

The above table will be expanded to 10 years of information as the information becomes available.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
DECEMBER 31, 2021**

### Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2020 Contribution Rate for IMRF\*

**Valuation Date:**

Notes	Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.
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### Methods and Assumptions Used to Determine 2020 Contribution Rates:

<i>Actuarial Cost Method:</i>	Aggregate entry age normal
<i>Amortization Method:</i>	Level percentage of payroll, closed
<i>Remaining Amortization Period:</i>	23-year closed period
<i>Asset Valuation Method:</i>	5-year smoothed market; 20% corridor
<i>Wage Growth:</i>	3.25%
<i>Price Inflation:</i>	2.50%, approximate; No explicit price inflation assumption is used in this valuation.
<i>Salary Increases:</i>	3.35% to 14.25%, including inflation
<i>Investment Rate of Return:</i>	7.25%
<i>Retirement Age:</i>	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.
<i>Mortality:</i>	RP-2014 Blue Collar Health Annuity Mortality Table with adjustments to match current IMRF experience. The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

**Other Information:**

**Notes:**

There were no benefit changes during the year.

The following assumptions have been updated:

For 2020, changes were due to the Triennial Experience Study done in the fourth quarter of 2020.

For 2018, a change in Discount Rate from 7.50% to 7.25%.

For 2017, changes were due to the Triennial Experience Study done in the fourth quarter of 2017.

For 2014, changes were due to the Triennial Experience Study done in the fourth quarter of 2014.

\* Based on Valuation Assumptions used in the December 31, 2018, actuarial valuation.



## **SUPPLEMENTARY INFORMATION**

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**COMBINING BALANCE SHEET**  
**DECEMBER 31, 2021**  
**WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2020**

<b>ASSETS</b>	<b>General</b>	<b>Liability Insurance</b>	<b>Workmen's and Unemployment Compensation</b>	<b>Playground and Recreation</b>	<b>Audit</b>	<b>Museum</b>	<b>Police</b>	<b>Illinois Municipal Retirement</b>	<b>Paving and Lighting</b>
Cash	\$ 13,190,478	\$ 782,333	\$ 873,824	\$ 3,597,784	\$ 54,046	\$ 783,225	\$ 798,657	\$ 1,156,154	\$ 351,675
Restricted Cash	-	-	-	-	-	-	-	-	-
Certificates of Deposit	1,158,650	-	-	48,000	-	-	4,350	-	-
Taxes Receivable: Property	3,306,392	539,314	362,336	3,357,279	51,295	1,424,412	482,297	692,178	71,323
Personal Property Replacement	485,510	-	-	196,413	-	18,761	-	-	-
Due from Other Governments	1,050,888	-	-	315,367	-	-	-	-	-
Accrued Interest Receivable	648	-	-	27	-	-	2	-	-
Accounts Receivable	22,692	-	-	146,924	-	150	-	-	-
Due from Other Funds	3,076,000	-	-	-	-	-	-	-	-
Due from Component Unit	-	-	-	57,624	-	-	-	-	-
Inventories	72,570	-	-	118,526	-	3,405	-	-	-
Other Assets	42,713	2,499	-	34,136	-	1,592	-	-	-
<b>Total Assets</b>	<b>\$ 22,406,541</b>	<b>\$ 1,324,146</b>	<b>\$ 1,236,160</b>	<b>\$ 7,872,080</b>	<b>\$ 105,341</b>	<b>\$ 2,231,545</b>	<b>\$ 1,285,306</b>	<b>\$ 1,848,332</b>	<b>\$ 422,998</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES (DEFICITS)</b>									
<b>LIABILITIES</b>									
Accounts Payable	\$ 447,693	\$ 4,692	\$ -	\$ 174,846	\$ -	\$ 7,976	\$ 1,330	\$ -	\$ 7,754
Accrued Payroll	144,902	5,944	-	114,531	-	39,422	7,089	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-
Fees Collected in Advance	127,155	-	-	368,696	-	2,167	5,000	-	-
<b>Total Liabilities</b>	<b>719,750</b>	<b>10,636</b>	<b>-</b>	<b>658,073</b>	<b>-</b>	<b>49,565</b>	<b>13,419</b>	<b>-</b>	<b>7,754</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Future Year's - Property Taxes	3,306,392	539,314	362,336	3,357,279	51,295	1,424,412	482,297	692,178	71,323

**SCHEDULE 1**

Golf	Heart of Illinois Special Recreation	Social Security	Riverfront Events	RiverPlex Operations	RiverPlex Construction	Working Cash	Debt Service	Capital Projects	Totals	
									2021	2020
\$ 535,986	\$ 537,400	\$ 1,201,236	\$ 123,739	\$ 184,535	\$ -	\$ 816,089	\$ 67,298	\$ -	\$ 25,054,459	\$ 19,370,192
-	-	-	-	-	-	-	-	5,271,834	5,271,834	5,338,482
-	-	-	-	-	-	-	-	276,000	1,487,000	1,488,000
-	410,974	901,037	-	-	-	-	5,020,999	-	16,619,836	16,839,075
-	-	-	-	-	-	-	-	-	700,684	348,356
-	26,573	-	34,615	899	-	-	-	-	1,428,342	842,232
-	-	-	-	-	-	-	-	152	829	893
4,826	6,830	-	1,250	737,130	-	-	-	-	919,802	913,525
-	-	-	-	-	423,091	-	-	-	3,499,091	3,694,652
-	-	-	-	-	-	-	-	-	57,624	61,292
19,022	-	-	-	-	-	-	-	-	213,523	304,404
23,791	1,823	-	12,178	-	-	-	-	-	118,732	107,054
<u>\$ 583,625</u>	<u>\$ 983,600</u>	<u>\$ 2,102,273</u>	<u>\$ 171,782</u>	<u>\$ 922,564</u>	<u>\$ 423,091</u>	<u>\$ 816,089</u>	<u>\$ 5,088,297</u>	<u>\$ 5,547,986</u>	<u>\$ 55,371,756</u>	<u>\$ 49,308,157</u>

\$ 19,340	\$ 18,569	\$ -	\$ 10,897	\$ 193,877	\$ -	\$ -	\$ -	\$ 859,915	\$ 1,746,889	\$ 1,147,326
24,182	8,858	-	5,493	32,997	-	-	-	-	383,418	281,813
2,516,000	-	-	410,000	573,091	-	-	-	-	3,499,091	3,694,652
<u>132,933</u>	<u>975</u>	<u>-</u>	<u>3,408</u>	<u>7,667</u>	<u>8,439</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>656,440</u>	<u>464,608</u>
2,692,455	28,402	-	429,798	807,632	8,439	-	-	859,915	6,285,838	5,588,399
-	410,974	901,037	-	-	-	-	5,020,999	-	16,619,836	16,839,075

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
COMBINING BALANCE SHEET  
DECEMBER 31, 2021  
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2020**

	General	Liability Insurance	Workmen's and Unemployment Compensation	Playground and Recreation	Audit	Museum	Police	Illinois Municipal Retirement	Paving and Lighting
<b>FUND BALANCES</b>									
<b>(DEFICITS)</b>									
Nonspendable:									
Inventory	\$ 72,570	\$ -	\$ -	\$ 118,526	\$ -	\$ 3,405	\$ -	\$ -	\$ -
Prepays	42,713	2,499	-	34,136	-	1,592	-	-	-
Restricted for:									
Recreation	-	-	-	3,170,704	-	-	-	-	-
Audit	-	-	-	-	54,046	-	-	-	-
Police	-	-	-	-	-	-	782,266	-	-
Retirement	-	-	-	-	-	-	-	1,156,154	-
Paving and Lighting	-	-	-	-	-	-	-	-	343,921
Debt Service	-	-	-	-	-	-	-	-	-
Bonded Projects	-	-	-	-	-	-	-	-	-
Risk Management	-	771,697	873,824	-	-	-	-	-	-
Committed to:									
Zoo Improvements	-	-	-	533,362	-	-	-	-	-
Assigned:									
Building Repairs and Improvements	8,655,128	-	-	-	-	-	-	-	-
Land Acquisition	56,058	-	-	-	-	-	-	-	-
Roadway Improvements	30,660	-	-	-	-	-	-	-	-
Park Maintenance	325,758	-	-	-	-	-	-	-	-
HRA Reserve	11,057	-	-	-	-	-	-	-	-
Memorials	9,181	-	-	-	-	-	-	-	-
Police Auxiliary and Explorers	-	-	-	-	-	-	7,324	-	-
Museum Improvements	-	-	-	-	-	752,571	-	-	-
Other Post- Employment Benefits	9,164,996	-	-	-	-	-	-	-	-
General Government	-	-	-	-	-	-	-	-	-
Riverplex	-	-	-	-	-	-	-	-	-
Debt Certificate Projects	12,278	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficits)	<u>18,380,399</u>	<u>774,196</u>	<u>873,824</u>	<u>3,856,728</u>	<u>54,046</u>	<u>757,568</u>	<u>789,590</u>	<u>1,156,154</u>	<u>343,921</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 22,406,541</u>	<u>\$ 1,324,146</u>	<u>\$ 1,236,160</u>	<u>\$ 7,872,080</u>	<u>\$ 105,341</u>	<u>\$ 2,231,545</u>	<u>\$ 1,285,306</u>	<u>\$ 1,848,332</u>	<u>\$ 422,998</u>

**SCHEDULE 1  
(CONTINUED)**

Golf	Heart of Illinois Special Recreation	Social Security	Riverfront Events	RiverPlex Operations	RiverPlex Construction	Working Cash	Debt Service	Capital Projects	Totals	
									2021	2020
\$ 19,022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 213,523	\$ 304,404
23,791	1,823	-	12,178	-	-	-	-	-	118,732	107,054
-	542,401	-	-	-	-	-	-	-	3,713,105	1,655,791
-	-	-	-	-	-	-	-	-	54,046	55,575
-	-	-	-	-	-	-	-	-	782,266	624,083
-	-	1,201,236	-	-	-	-	-	-	2,357,390	2,239,511
-	-	-	-	-	-	-	-	-	343,921	314,288
-	-	-	-	-	-	-	67,298	-	67,298	131,500
-	-	-	-	-	-	-	-	4,688,071	4,688,071	5,158,955
-	-	-	-	-	-	-	-	-	1,645,521	1,322,086
-	-	-	-	-	-	-	-	-	533,362	595,907
-	-	-	-	-	-	-	-	-	8,655,128	5,313,398
-	-	-	-	-	-	-	-	-	56,058	58,557
-	-	-	-	-	-	-	-	-	30,660	30,660
-	-	-	-	-	-	-	-	-	325,758	313,718
-	-	-	-	-	-	-	-	-	11,057	-
-	-	-	-	-	-	-	-	-	9,181	9,181
-	-	-	-	-	-	-	-	-	7,324	7,324
-	-	-	-	-	-	-	-	-	752,571	550,315
-	-	-	-	-	-	-	-	-	9,164,996	9,381,787
-	-	-	-	-	-	816,089	-	-	816,089	816,089
-	-	-	-	114,932	414,652	-	-	-	529,584	471,251
-	-	-	-	-	-	-	-	-	12,278	12,278
(2,151,643)	-	-	(270,194)	-	-	-	-	-	(2,421,837)	(2,593,029)
(2,108,830)	544,224	1,201,236	(258,016)	114,932	414,652	816,089	67,298	4,688,071	32,466,082	26,880,683
\$ 583,625	\$ 983,600	\$ 2,102,273	\$ 171,782	\$ 922,564	\$ 423,091	\$ 816,089	\$ 5,088,297	\$ 5,547,986	\$ 55,371,756	\$ 49,308,157

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
RECONCILIATION OF THE COMBINING BALANCE SHEET  
TO THE STATEMENTS OF NET POSITION  
DECEMBER 31, 2021  
WITH COMPARATIVE FIGURES FOR DECEMBER 31, 2020**

	<u>2021</u>	<u>2020</u>
Total Fund Balances - All Funds	\$ 32,466,082	\$ 26,880,683
Amounts reported in the statements of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in the individual funds. The cost of the assets and related accumulated depreciation is:		
Cost of Capital Assets	171,849,449	166,767,947
Accumulated Depreciation	(71,935,863)	(69,053,214)
Other long-term assets are not available to pay for current period expenditures and, therefore, are not reported in the funds.	-	18,526
Deferred Outflows of Resources for Net Pension Asset/Liability are long-term	1,952,915	2,952,464
Deferred Outflows of Resources for Total Other Postemployment Benefit Liability are long-term	1,616,407	1,755,561
Deferred Inflows of Resources for Net Pension Asset/Liability are long-term	(8,741,616)	(5,184,867)
Deferred Inflows of Resources for Total Other Postemployment Benefit Liability are long-term	(1,510,868)	(1,287,154)
Long-term assets (liabilities) and related accrued interest, are not due and payable in the current period and therefore are not reported as liabilities in the individual funds. Long-term assets (liabilities) consist of:		
Bonds Payable	(2,500,000)	(2,500,000)
Accrued Interest Payable on Bonds	(1,646)	(2,833)
Accrued Compensated Absences	(616,066)	(644,475)
Net Pension Asset	5,566,558	56,502
Net Pension Liability	-	(900,832)
Other Postemployment Benefit Liability	(9,164,996)	(9,381,787)
Total Net Position	<u>\$ 118,980,356</u>	<u>\$ 109,476,521</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
YEAR ENDED DECEMBER 31, 2021  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2020**

	General	Liability Insurance	Workmen's and Unemployment Compensation	Playground and Recreation	Audit	Museum	Police	Illinois Municipal Retirement	Paving and Lighting
<b>REVENUES</b>									
Taxes	\$ 5,999,683	\$ 647,576	\$ 427,109	\$ 3,935,059	\$ 37,585	\$ 1,526,616	\$ 504,331	\$ 848,281	\$ 81,073
Charges for Services	7,119,049	-	-	3,753,911	-	73,576	-	-	-
Capital Contribution	95,090	-	-	-	-	-	-	-	-
Grants	749,812	-	-	1,292,854	-	8,557	-	-	-
Fines	-	-	-	-	-	-	13,065	-	-
Interest	5,360	-	-	86	-	-	8	-	-
Miscellaneous	1,184,474	449	14,336	1,959	-	-	10,194	55,315	-
Total Revenues	15,153,468	648,025	441,445	8,983,869	37,585	1,608,749	527,598	903,596	81,073
<b>EXPENDITURES</b>									
Current:									
General									
Government	8,241,084	515,665	247,871	566,338	39,114	-	369,415	875,368	27,617
Recreation:									
Recreation									
Facilities	-	-	-	1,683,488	-	-	-	-	-
Programs	-	-	-	2,338,380	-	-	-	-	-
Environmental									
Facilities	-	-	-	229,941	-	-	-	-	-
Aquatic									
Facilities	-	-	-	116,937	-	-	-	-	-
Golf									
Courses	-	-	-	-	-	-	-	-	-
Riverfront	-	-	-	-	-	-	-	-	-
Peoria Zoo	-	-	-	1,726,213	-	-	-	-	-
Museums	-	-	-	465,998	-	1,405,561	-	-	-
Parks	2,541,518	-	-	-	-	-	-	-	-
Fitness									
Center	-	-	-	-	-	-	-	-	-
Total									
Recreation	2,541,518	-	-	6,560,957	-	1,405,561	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-
Capital Outlay	1,293,348	-	-	-	-	-	-	-	23,823
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest and									
Fiscal Charges	-	-	-	-	-	-	-	-	-
Total									
Expenditures	12,075,950	515,665	247,871	7,127,295	39,114	1,405,561	369,415	875,368	51,440

**SCHEDULE 3**

Golf	Heart of Illinois Special Recreation	Social Security	Riverfront Events	RiverPlex Operations	RiverPlex Construction	Working Cash	Debt Service	Capital Projects	Totals	
									2021	2020
\$ 380,584	\$ 666,408	\$ 798,959	\$ 122,751	\$ 5,692	\$ -	\$ -	\$ 4,996,985	\$ -	\$ 20,978,692	\$ 19,694,873
2,447,720	151,031	-	575,149	1,236,868	58,333	-	-	-	15,415,637	13,268,577
-	-	-	-	-	-	-	-	-	95,090	435,122
-	-	-	-	112	-	-	-	-	2,051,335	879,245
-	-	-	-	-	-	-	-	-	13,065	13,298
-	63	-	-	-	-	-	-	491	6,008	56,604
-	15,339	105,609	90,470	691,663	-	-	-	-	2,169,808	1,087,422
2,828,304	832,841	904,568	788,370	1,934,335	58,333	-	4,996,985	491	40,729,635	35,435,141
-	-	814,917	-	94,097	-	-	-	-	11,791,486	11,267,980
-	-	-	-	-	-	-	-	-	1,683,488	1,467,541
-	767,625	-	-	467,460	-	-	-	-	3,573,465	2,556,491
-	-	-	-	-	-	-	-	-	229,941	227,998
-	-	-	-	-	-	-	-	-	116,937	94,816
2,624,650	-	-	-	-	-	-	-	-	2,624,650	2,585,759
-	-	-	818,280	-	-	-	-	-	818,280	417,879
-	-	-	-	-	-	-	-	-	1,726,213	1,500,897
-	-	-	-	-	-	-	-	-	1,871,559	1,718,772
-	-	-	-	12,781	-	-	-	-	2,554,299	3,174,055
-	-	-	-	1,359,997	-	-	-	-	1,359,997	1,262,868
2,624,650	767,625	-	818,280	1,840,238	-	-	-	-	16,558,829	15,007,076
-	-	-	-	-	-	-	-	1,643,842	1,643,842	1,140,278
-	-	-	-	-	-	-	-	3,802,694	5,119,865	3,331,041
-	-	-	-	-	-	-	5,000,000	-	5,000,000	5,850,000
-	-	-	-	-	-	-	61,187	24,839	86,026	154,733
2,624,650	767,625	814,917	818,280	1,934,335	-	-	5,061,187	5,471,375	40,200,048	36,751,108



**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
YEAR ENDED DECEMBER 31, 2021  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2020**

	General	Liability Insurance	Workmen's and Unemployment Compensation	Playground and Recreation	Audit	Museum	Police	Illinois Municipal Retirement	Paving and Lighting
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,077,518	\$ 132,360	\$ 193,574	\$ 1,856,574	\$ (1,529)	\$ 203,188	\$ 158,183	\$ 28,228	\$ 29,633
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-
Proceeds from General Obligation Bonds	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	55,812	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	55,812	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures and Other Financing Sources (Uses)	3,133,330	132,360	193,574	1,856,574	(1,529)	203,188	158,183	28,228	29,633
Fund Balances (Deficit) - Beginning of Year	15,247,069	641,836	680,250	2,000,154	55,575	554,380	631,407	1,127,926	314,288
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<u>\$ 18,380,399</u>	<u>\$ 774,196</u>	<u>\$ 873,824</u>	<u>\$ 3,856,728</u>	<u>\$ 54,046</u>	<u>\$ 757,568</u>	<u>\$ 789,590</u>	<u>\$ 1,156,154</u>	<u>\$ 343,921</u>

**SCHEDULE 3  
(CONTINUED)**

Golf	Heart of Illinois Special Recreation	Social Security	Riverfront Events	RiverPlex Operations	RiverPlex Construction	Working Cash	Debt Service	Capital Projects	Totals	
									2021	2020
\$ 203,654	\$ 65,216	\$ 89,651	\$ (29,910)	\$ -	\$ 58,333	\$ -	\$ (64,202)	\$ (5,470,884)	\$ 529,587	\$ (1,315,967)
-	-	-	-	-	-	-	-	-	-	259,678
-	-	-	-	-	-	-	-	-	-	(259,678)
-	-	-	-	-	-	-	-	5,000,000	5,000,000	5,000,000
-	-	-	-	-	-	-	-	-	55,812	68,105
-	-	-	-	-	-	-	-	5,000,000	5,055,812	5,068,105
203,654	65,216	89,651	(29,910)	-	58,333	-	(64,202)	(470,884)	5,585,399	3,752,138
(2,312,484)	479,008	1,111,585	(228,106)	114,932	356,319	816,089	131,500	5,158,955	26,880,683	23,128,545
<u>\$ (2,108,830)</u>	<u>\$ 544,224</u>	<u>\$ 1,201,236</u>	<u>\$ (258,016)</u>	<u>\$ 114,932</u>	<u>\$ 414,652</u>	<u>\$ 816,089</u>	<u>\$ 67,298</u>	<u>\$ 4,688,071</u>	<u>\$ 32,466,082</u>	<u>\$ 26,880,683</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
RECONCILIATION OF THE COMBINING STATEMENT OF  
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
TO THE STATEMENTS OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED DECEMBER 31, 2021  
WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>2021</u>	<u>2020</u>
Total Net Change in Fund Balance - All Funds	\$ 5,585,399	\$ 3,752,138

Amounts reported in the statements of revenues, expenses, and changes in net position are different than amounts reported in the individual funds because:

Capital outlays are reported in the individual funds as expenditures. However, in the statements of revenues, expenses, and changes in net position, the cost of those assets is allocated over their estimated useful lives as depreciation expense. Below is the activity related to capital assets for the year:

Capital Outlay	5,119,865	3,331,041
Depreciation Expense	(2,921,042)	(2,880,369)
Proceeds from Sale of Capital Assets	(55,812)	(68,105)
Gain on Disposal/Sale of Capital Assets	55,812	4,106

Pension contributions are expenditures in the governmental funds. However, in the statements of revenues, expenses, and changes in net position, pension expense is the cost of benefits earned, adjusted for member contributions, the recognition of changes in deferred outflows and deferred inflows of resources related to pensions, and the investment experience.

Pension Contributions	904,556	807,259
Pension Income (Expense)	950,034	(1,222,546)

Repayments of principal on long-term debt are recorded as expenditures in the individual funds, but the repayments reduce long-term debt in the statements of revenues, expenses, and changes in net position.

	5,000,000	5,850,000
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**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
RECONCILIATION OF THE COMBINING STATEMENT OF  
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
TO THE STATEMENTS OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED DECEMBER 31, 2021  
WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>2021</u>	<u>2020</u>
The issuance of long-term debt provides current resources to the individual funds but increases long-term debt in the statements of revenues, expenses, and changes in net position.		
Proceeds from Debt	\$ (5,000,000)	\$ (5,000,000)
Interest expense is reported when paid in the individual funds. However, in the statements of revenues, expenses and changes in net position, interest expense is recognized when incurred.	1,220	(1,465)
The individual funds report the effect of certain expenditures when paid, whereas these amounts are unearned and amortized in the statements of revenues, expenses, and changes in net position.	(18,529)	(23,122)
OPEB contributions are expenditures in the governmental funds. However, in the statements of revenues, expenses, and changes in net position, OPEB expense is the cost of benefits earned, adjusted for recognition of changes in deferred outflows and inflows of resources related to OPEB.		
OPEB Payments	413,277	419,999
OPEB Expense	(559,354)	(604,359)
The following expenses reported in the statements of revenues, expenses, and changes in net position do not require the use of current financial resources and therefore are not reported as expenditures in the individual funds.		
Accrued Compensated Absences	<u>28,409</u>	<u>(710)</u>
Change in Net Position	<u>\$ 9,503,835</u>	<u>\$ 4,363,867</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE — BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>REVENUES</b>			
Taxes	\$ 5,289,000	\$ 5,999,683	\$ 5,054,217
Charges for Services:			
Administrative Overhead	2,321,569	2,052,819	2,164,187
Maintenance Service Contracts	264,463	256,297	268,505
General Government Administration	563,000	586,641	616,959
Maintenance Reimbursement	1,037,789	1,206,185	1,041,784
Parks	184,885	207,898	101,638
Peoria Players Maintenance	16,433	17,495	8,542
Health and Dental	2,727,732	2,736,770	3,098,015
Parks Administration and Support Crews	49,159	54,944	33,787
Total Charges for Services	7,165,030	7,119,049	7,333,417
Capital Contribution	75,090	95,090	435,122
Grants	735,240	749,812	234,143
Interest	5,000	5,360	51,770
Miscellaneous:			
Donations	534,960	1,068,767	40,734
Other	112,600	115,707	139,054
Total Miscellaneous	647,560	1,184,474	179,788
Total Revenues	13,916,920	15,153,468	13,288,457
<b>EXPENDITURES</b>			
General Government:			
Administrative	3,820,451	3,187,493	3,110,020
Health and Dental	2,652,175	2,646,452	3,046,568
Facilities Improvement/Land Acquisition	1,312,253	1,281,196	678,632
Parks Administration and Support Crews	2,478,363	2,419,291	2,460,432
Total General Government	10,263,242	9,534,432	9,295,652
Parks:			
Maintenance Service Contract	264,513	257,458	269,163
Parks	2,336,567	2,284,060	1,940,668
Total Parks	2,601,080	2,541,518	2,209,831

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE — BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>EXPENDITURES (CONTINUED)</b>			
Total Expenditures	<u>\$ 12,864,322</u>	<u>\$ 12,075,950</u>	<u>\$ 11,505,483</u>
Excess of Revenues Over Expenditures	1,052,598	3,077,518	1,782,974
<b>OTHER FINANCING SOURCES</b>			
Proceeds from Sale of Capital Assets	<u>55,000</u>	<u>55,812</u>	<u>68,105</u>
Excess of Revenues and Other Financing Sources Over Expenditures	<u>\$ 1,107,598</u>	3,133,330	1,851,079
Fund Balance - Beginning of Year		<u>15,247,069</u>	<u>13,395,990</u>
<b>FUND BALANCE - END OF YEAR</b>		<u>\$ 18,380,399</u>	<u>\$ 15,247,069</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
LIABILITY INSURANCE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE — BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>REVENUES</b>			
Taxes	\$ 645,172	\$ 647,576	\$ 576,808
Grants	-	-	193
Miscellaneous - Reimbursement	-	449	17
Total Revenues	645,172	648,025	577,018
<b>EXPENDITURES</b>			
General Government:			
Salaries and Wages	161,780	160,042	133,121
Health and Dental Insurance	30,188	29,507	22,708
Contractual Services	39,600	37,860	48,238
Supplies	6,600	5,607	4,172
Insurance Premiums	284,000	282,649	359,216
Total Expenditures	522,168	515,665	567,455
Excess of Revenues Over Expenditures	\$ 123,004	132,360	9,563
Fund Balance - Beginning of Year		641,836	632,273
<b>FUND BALANCE - END OF YEAR</b>		<u>\$ 774,196</u>	<u>\$ 641,836</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
WORKMEN'S AND UNEMPLOYMENT COMPENSATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE — BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>REVENUES</b>			
Taxes	\$ 425,526	\$ 427,109	\$ 436,034
Miscellaneous - Reimbursement	13,000	14,336	17,084
Total Revenues	438,526	441,445	453,118
<b>EXPENDITURES</b>			
General Government:			
Workmen's Compensation Insurance	158,600	158,526	276,931
Unemployment Compensation	118,000	89,345	110,440
Total Expenditures	276,600	247,871	387,371
Excess of Revenues Over Expenditures	<u>\$ 161,926</u>	193,574	65,747
Fund Balance - Beginning of Year		680,250	614,503
<b>FUND BALANCE- END OF YEAR</b>		<u>\$ 873,824</u>	<u>\$ 680,250</u>



**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PLAYGROUND AND RECREATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE — BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>REVENUES</b>			
Taxes	\$ 3,686,903	\$ 3,935,059	\$ 2,903,184
Charges for Services:			
Recreation Facilities	842,578	914,076.00	552,779
Programs	627,985	682,320	486,807
Environmental Facilities	84,605	74,946	51,464
Aquatic Facilities	61,964	14,304	5,693
Peoria Zoo	1,781,631	1,783,539	940,669
Peoria PlayHouse Children's Museum	238,605	284,726	230,845
Total Charges for Services	3,637,368	3,753,911	2,268,257
Grants	1,485,934	1,292,854	527,979
Interest	-	86	688
Miscellaneous	1,886	1,959	31,538
Total Revenues	8,812,091	8,983,869	5,731,646

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PLAYGROUND AND RECREATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE — BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>EXPENDITURES</b>			
General Government	\$ 582,221	\$ 566,338	\$ 485,300
Recreation:			
Recreation Facilities	1,652,766	1,683,488	1,496,388
Programs	2,407,565	2,338,380	1,498,838
Environmental Facilities	234,220	229,941	227,998
Aquatic Facilities	184,771	116,937	94,816
Peoria Zoo	1,736,184	1,726,213	1,500,897
Peoria PlayHouse Children's Museum	472,920	465,998	386,430
Total Recreation	<u>6,688,426</u>	<u>6,560,957</u>	<u>5,205,367</u>
Total Expenditures	<u>7,270,647</u>	<u>7,127,295</u>	<u>5,690,667</u>
Excess of Revenues Over Expenditures	1,541,444	1,856,574	40,979
<b>OTHER FINANCING SOURCES</b>			
Transfers In	<u>-</u>	<u>-</u>	<u>180,678</u>
Excess of Revenues and Other Financing Sources Over Expenditures	<u>\$ 1,541,444</u>	1,856,574	221,657
Fund Balance - Beginning of Year		<u>2,000,154</u>	<u>1,778,497</u>
<b>FUND BALANCE - END OF YEAR</b>		<u>\$ 3,856,728</u>	<u>\$ 2,000,154</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**AUDIT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE — BUDGET AND ACTUAL**  
**YEAR ENDED DECEMBER 31, 2021**  
**WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>REVENUES</b>			
Taxes	\$ 37,451	\$ 37,585	\$ 40,758
<b>EXPENDITURES</b>			
General Government:			
Audit	39,115	39,114	36,500
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,664)</u>	(1,529)	4,258
Fund Balance - Beginning of Year		55,575	51,317
<b>FUND BALANCE - END OF YEAR</b>		<u>\$ 54,046</u>	<u>\$ 55,575</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
MUSEUM FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE — BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>REVENUES</b>			
Taxes	\$ 1,502,071	\$ 1,526,616	\$ 1,515,154
Charges for Services:			
Museums:			
Luthy Botanical Gardens	83,376	62,000	62,940
Zoo	-	44	62
Forest Park Nature Center	9,007	11,232	20,720
Tawny Oaks	500	300	855
Total Charges for Services	92,883	73,576	84,577
Grants	10,027	8,557	36,823
Total Revenues	1,604,981	1,608,749	1,636,554
<b>EXPENDITURES</b>			
Museums:			
Luthy Botanical Gardens	238,735	236,757	270,740
Zoo	967,864	947,114	871,149
Forest Park Nature Center	168,794	192,274	165,354
Tawny Oaks	32,243	29,416	25,099
Total Expenditures	1,407,636	1,405,561	1,332,342
Excess of Revenues Over Expenditures	<u>\$ 197,345</u>	203,188	304,212
Fund Balance - Beginning of Year		554,380	250,168
<b>FUND BALANCE - END OF YEAR</b>		<u>\$ 757,568</u>	<u>\$ 554,380</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
POLICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE — BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>REVENUES</b>			
Taxes	\$ 502,453	\$ 504,331	\$ 521,891
Fines	11,700	13,065	13,298
Interest	30	8	62
Grants	-	-	688
Miscellaneous:			
Police Explorers	500	-	-
Other	10,000	10,194	1,272
Total Miscellaneous	<u>10,500</u>	<u>10,194</u>	<u>1,272</u>
Total Revenues	<u>524,683</u>	<u>527,598</u>	<u>537,211</u>
<b>EXPENDITURES</b>			
General Government:			
Administrative	465,422	369,415	335,882
Police Explorers	500	-	539
Total Expenditures	<u>465,922</u>	<u>369,415</u>	<u>336,421</u>
Excess of Revenues Over Expenditures	<u>\$ 58,761</u>	158,183	200,790
Fund Balance - Beginning of Year		<u>631,407</u>	<u>430,617</u>
<b>FUND BALANCE - END OF YEAR</b>		<u>\$ 789,590</u>	<u>\$ 631,407</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**ILLINOIS MUNICIPAL RETIREMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE — BUDGET AND ACTUAL**  
**YEAR ENDED DECEMBER 31, 2021**  
**WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>REVENUES</b>			
Taxes	\$ 832,428	\$ 848,281	\$ 822,328
Grants	-	-	13,961
Miscellaneous - Reimbursement	45,000	55,315	37,623
Total Revenues	<u>877,428</u>	<u>903,596</u>	<u>873,912</u>
<b>EXPENDITURES</b>			
General Government:			
Retirement Contributions	<u>850,000</u>	<u>875,368</u>	<u>828,075</u>
Excess of Revenues Over Expenditures	<u>\$ 27,428</u>	28,228	45,837
Fund Balance - Beginning of Year		<u>1,127,926</u>	<u>1,082,089</u>
<b>FUND BALANCE - END OF YEAR</b>		<u>\$ 1,156,154</u>	<u>\$ 1,127,926</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PAVING AND LIGHTING FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE — BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>REVENUES</b>			
Taxes	\$ 80,773	\$ 81,073	\$ 75,477
<b>EXPENDITURES</b>			
General Government:			
Street Lighting	35,000	27,617	31,005
Roadway Improvement	28,000	23,823	18,000
Total Expenditures	63,000	51,440	49,005
Excess of Revenues Over Expenditures	<u>\$ 17,773</u>	29,633	26,472
Fund Balance - Beginning of Year		314,288	287,816
<b>FUND BALANCE - END OF YEAR</b>		<u>\$ 343,921</u>	<u>\$ 314,288</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
GOLF FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND DEFICIT — BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>REVENUES</b>			
Taxes	\$ 380,584	\$ 380,584	\$ 468,917
Grants	182	-	4,989
Charges for Services:			
Golf Courses:			
General Administration	(13,308)	7,098	11,271
Golf Operations	2,340,481	2,440,622	2,069,136
Total Charges for Services	<u>2,327,173</u>	<u>2,447,720</u>	<u>2,080,407</u>
Total Revenues	<u>2,707,939</u>	<u>2,828,304</u>	<u>2,554,313</u>
<b>EXPENDITURES</b>			
Programs:			
Golf Courses:			
General Administration	218,382	215,992	223,807
Golf Operations and Maintenance	<u>2,378,819</u>	<u>2,408,658</u>	<u>2,361,952</u>
Total Expenditures	<u>2,597,201</u>	<u>2,624,650</u>	<u>2,585,759</u>
Excess (Deficiency) of Revenues Over Expenditures	110,738	203,654	(31,446)
<b>OTHER FINANCING SOURCES</b>			
Operating Transfers in	<u>-</u>	<u>-</u>	<u>32,000</u>
Excess of Revenues Over Expenditures and Other Financing Sources	<u>\$ 110,738</u>	203,654	554
Fund Deficit - Beginning of Year		<u>(2,312,484)</u>	<u>(2,313,038)</u>
<b>FUND DEFICIT - END OF YEAR</b>		<u>\$ (2,108,830)</u>	<u>\$ (2,312,484)</u>



**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**HEART OF ILLINOIS SPECIAL RECREATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE — BUDGET AND ACTUAL**  
**YEAR ENDED DECEMBER 31, 2021**  
**WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>REVENUES</b>			
Taxes (Including Morton, Chillicothe, and Washington Reimbursements)	\$ 659,219	\$ 666,408	\$ 668,786
Charges for Services	153,891	151,031	107,615
Grants	-	-	13,650
Interest	3,400	63	195
Miscellaneous	8,753	15,339	37,040
Total Revenues	825,263	832,841	827,286
<b>EXPENDITURES</b>			
Programs	768,641	767,625	681,639
Excess of Revenues Over Expenditures	<u>\$ 56,622</u>	65,216	145,647
Fund Balance - Beginning of Year		479,008	333,361
<b>FUND BALANCE - END OF YEAR</b>		<u>\$ 544,224</u>	<u>\$ 479,008</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**SOCIAL SECURITY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE — BUDGET AND ACTUAL**  
**YEAR ENDED DECEMBER 31, 2021**  
**WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>REVENUES</b>			
Taxes	\$ 795,989	\$ 798,959	\$ 823,097
Grants	-	-	10,181
Miscellaneous - Reimbursement	88,600	105,609	70,160
Total Revenues	884,589	904,568	903,438
<b>EXPENDITURES</b>			
General Government:			
Social Security	875,000	814,917	691,529
Excess of Revenues Over Expenditures	<u>\$ 9,589</u>	89,651	211,909
Fund Balance - Beginning of Year		1,111,585	899,676
<b>FUND BALANCE - END OF YEAR</b>		<u>\$ 1,201,236</u>	<u>\$ 1,111,585</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
RIVERFRONT EVENTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND DEFICIT — BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>REVENUES</b>			
Taxes	\$ 122,751	\$ 122,751	\$ 173,247
Charges for Services:			
Riverfront Events	498,352	540,879	22,754
Gateway Building	34,801	34,270	80,231
Total Charges for Services	533,153	575,149	102,985
Grants	-	-	7,162
Miscellaneous:			
Reimbursement	1,500	3,970	1,765
Event Support/Donations	86,500	86,500	86,500
Total Miscellaneous	88,000	90,470	88,265
Total Revenues	743,904	788,370	371,659
<b>EXPENDITURES</b>			
Riverfront:			
Riverfront Events	760,858	784,010	336,242
Gateway Building	34,801	34,270	81,637
Total Expenditures	795,659	818,280	417,879
Deficiency of Revenues Over Expenditures	(51,755)	(29,910)	(46,220)
<b>OTHER FINANCING SOURCES</b>			
Transfers In	-	-	47,000
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures	<u>\$ (51,755)</u>	(29,910)	780
Fund Deficit - Beginning of Year		(228,106)	(228,886)
<b>FUND DEFICIT - END OF YEAR</b>		<u>\$ (258,016)</u>	<u>\$ (228,106)</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
RIVERPLEX OPERATIONS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE — BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>REVENUES</b>			
Taxes	\$ -	\$ 5,692	\$ -
Charges for Services:			
Membership Fees	854,770	897,501	928,912
Programs	161,443	156,931	62,742
Admission Fees	68,626	68,386	88,582
Rentals	63,355	65,613	77,488
Other	46,550	48,437	33,595
Total Charges for Services	1,194,744	1,236,868	1,191,319
Grants	-	112	29,476
Miscellaneous:			
OSF Reimbursement	706,728	691,663	622,867
Other	394	-	1,768
Total Miscellaneous	707,122	691,663	624,635
Total Revenues	1,901,866	1,934,335	1,845,430
<b>EXPENDITURES</b>			
General Government	101,198	94,097	79,980
Parks:			
Riverplex Ground Maintenance	14,508	12,781	11,002
Recreation:			
Programs	438,458	467,460	357,947
Fitness Center	1,347,702	1,359,997	1,283,168
Total Recreation	1,786,160	1,827,457	1,641,115
Total Expenditures	1,901,866	1,934,335	1,732,097
Excess of Revenues Over Expenditures	\$ -	-	113,333
Fund Balance - Beginning of Year		114,932	1,599
<b>FUND BALANCE - END OF YEAR</b>		<u>\$ 114,932</u>	<u>\$ 114,932</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**RIVERPLEX CONSTRUCTION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE (DEFICIT)**  
**YEAR ENDED DECEMBER 31, 2021**  
**WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>2021</u>	<u>2020</u>
<b>REVENUES</b>		
Charges for Services:		
Rent	\$ 58,333	\$ 100,000
<b>EXPENDITURES</b>	<u>-</u>	<u>-</u>
Excess of Revenues Over Expenditures	58,333	100,000
Fund Balance - Beginning of Year	<u>356,319</u>	<u>256,319</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 414,652</u></u>	<u><u>\$ 356,319</u></u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**WORKING CASH FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**YEAR ENDED DECEMBER 31, 2021**  
**WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>2021</u>	<u>2020</u>
<b>REVENUES</b>		
Interest	\$ -	\$ -
<b>OTHER FINANCING USES</b>		
Operating Transfers Out	<u>-</u>	<u>-</u>
Excess of Revenues Over Other Financing Uses	-	-
Fund Balance - Beginning of Year	<u>816,089</u>	<u>816,089</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 816,089</u></u>	<u><u>\$ 816,089</u></u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE — BUDGET AND ACTUAL**  
**YEAR ENDED DECEMBER 31, 2021**  
**WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>REVENUES</b>			
Taxes	\$ 5,061,188	\$ 4,996,985	\$ 5,614,975
<b>EXPENDITURES</b>			
Debt Service:			
Principal, Issues Dated:			
March 5, 2018	-	-	500,000
March 6, 2019	-	-	2,500,000
March 9, 2020	2,500,000	2,500,000	2,500,000
March 1, 2021	2,500,000	2,500,000	-
Total Principal	5,000,000	5,000,000	5,500,000
Interest, Issues Dated:			
March 5, 2018	-	-	9,900
March 6, 2019	-	-	59,500
March 9, 2020	34,000	34,000	53,783
March 1, 2021	27,188	27,187	-
Total Interest	61,188	61,187	123,183
Total Expenditures	5,061,188	5,061,187	5,623,183
Deficiency of Revenues Over Expenditures	\$ -	(64,202)	(8,208)
Fund Balance - Beginning of Year		131,500	139,708
<b>FUND BALANCE - END OF YEAR</b>		<b>\$ 67,298</b>	<b>\$ 131,500</b>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**CAPITAL PROJECTS FUND**  
**BONDED PROJECTS DEVELOPMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE – BUDGET AND ACTUAL**  
**YEAR ENDED DECEMBER 31, 2021**  
**WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>REVENUES</b>			
Interest	\$ -	\$ 491	\$ 3,889
<b>EXPENDITURES</b>			
Capital Projects	8,606,305	5,446,536	3,904,153
Debt Service:			
Principal	-	-	350,000
Interest and Fiscal Charges	236,930	24,839	31,550
Total Debt Service	236,930	24,839	381,550
Total Expenditures	8,843,235	5,471,375	4,285,703
Deficiency of Revenues Over Expenditures	(8,843,235)	(5,470,884)	(4,281,814)
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from General Obligation Bonds	5,000,000	5,000,000	5,000,000
Transfers Out	-	-	(259,678)
Total Other Financing Sources (Uses)	5,000,000	5,000,000	4,740,322
Excess (Deficiency) of Revenues Over Expenditures and Other Financing Sources (Uses)	<u>\$ (3,843,235)</u>	(470,884)	458,508
Fund Balance - Beginning of Year		5,158,955	4,700,447
<b>FUND BALANCE - END OF YEAR</b>		<u>\$ 4,688,071</u>	<u>\$ 5,158,955</u>



**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**PEORIA PARK DISTRICT FOUNDATION**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE — BUDGET AND ACTUAL**  
**YEAR ENDED DECEMBER 31, 2021**  
**WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2020**

	2021		2020
	Revised Budget	Actual	Actual
<b>REVENUES</b>			
Contributions	\$ -	\$ 141,585	\$ 104,350
Interest Income	-	29	426
Total Revenues	-	141,614	104,776
<b>EXPENDITURES</b>			
Program Services	-	58,585	45,776
Support Services	-	350	371
Total Expenditures	-	58,935	46,147
Excess of Revenues Over Expenditures	<u>\$ -</u>	82,679	58,629
Fund Balance - Beginning of Year		<u>358,661</u>	<u>300,032</u>
<b>FUND BALANCE - END OF YEAR</b>		<u>\$ 441,340</u>	<u>\$ 358,661</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
CONSOLIDATED YEAR-END FINANCIAL REPORT  
YEAR ENDED DECEMBER 31, 2021**

CSFA Number	Program Name	State Expenditures	Federal Expenditures	Other Expenditures	Total
422-11-0970	Open Space Land Acquisition & Development	\$ 521,000	\$ -	\$ -	\$ 521,000
422-20-1090	Special Wildlife Funds Habit Fund	48,473	-	-	48,473
422-94-1164	Public Museum Capital	173,848	-	-	173,848
546-00-2451	Violence Prevention - Peoria Park District	866,094	-	-	866,094
	Other Grant Programs and Activities	-	135,350	294,492	429,842
	All Other Costs Not Allocated	-	-	22,066,470	22,066,470
	<b>Total</b>	<b>\$ 1,609,415</b>	<b>\$ 135,350</b>	<b>\$ 22,360,962</b>	<b>\$ 24,105,727</b>

Note: Expenditures presented in accordance with the Illinois Grant Accountability and Transparency Act (30 ILCS 708).

**STATISTICAL SECTION  
(UNAUDITED)**

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
STATISTICAL SECTION  
(UNAUDITED)**

This part of the Pleasure Driveway and Park District of Peoria's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<b><u>Contents</u></b>	<b><u>Page(s)</u></b>
Financial Trends – These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	86
Revenue Capacity – These schedules contain information to help the reader assess the District's most significant local revenue source, property taxes.	89
Debt Capacity – These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	93
Demographic and Economic Information – These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	97
Operating Information – These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	100

Sources: Unless otherwise noted, the information in these schedules is derived from the District's comprehensive annual financial reports for the relevant year.

TABLE I

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
SCHEDULE OF NET POSITION BY COMPONENT  
LAST TEN YEARS**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Net Investment in Capital Assets	\$ 98,896,804	\$ 97,153,049	\$ 98,141,644	\$ 96,012,985	\$ 92,676,470
Restricted for:					
Capital Items	3,204,853	3,220,639	-	-	-
Recreation	3,713,105	1,655,791	1,283,781	656,466	508,257
Audit	54,046	55,575	51,317	55,051	53,709
Police	782,266	624,083	423,293	309,435	235,425
Retirement	2,357,390	2,239,511	1,981,765	1,566,990	1,347,547
Paving and Lighting	343,921	314,288	287,816	279,622	205,837
Debt Service	65,652	128,667	139,708	1,998	23,143
Component Unit Donor Restricted	385,300	-	-	-	-
Bonded Projects	-	-	526,237	518,165	460,552
Net Pension Asset	5,566,558	56,502	-	-	-
Risk Management	1,645,521	1,322,086	1,246,776	1,070,779	936,260
Unrestricted	<u>2,406,280</u>	<u>2,706,330</u>	<u>1,030,317</u>	<u>1,021,282</u>	<u>1,491,651</u>
<b>Total Net Position</b>	<u>\$ 119,421,696</u>	<u>\$ 109,476,521</u>	<u>\$ 105,112,654</u>	<u>\$ 101,492,773</u>	<u>\$ 97,938,851</u>
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Net Investment in Capital Assets	\$ 90,878,664	\$ 88,555,141	\$ 85,263,476	-	-
Restricted for:					
Capital Items	-	-	-	-	-
Recreation	495,277	499,361	436,971	-	-
Audit	53,748	54,155	42,939	-	-
Police	199,364	145,756	107,659	-	-
Retirement	1,123,753	925,560	879,382	-	-
Paving and Lighting	166,358	130,845	140,441	-	-
Debt Service	22,625	9,675	20,589	-	-
Component Unit Donor Restricted	-	-	-	-	-
Bonded Projects	537,254	530,060	334,026	-	-
Net Pension Asset	-	-	-	-	-
Risk Management	752,212	618,317	575,451	-	-
Unrestricted	<u>1,860,791</u>	<u>3,928,515</u>	<u>1,660,762</u>	<u>-</u>	<u>-</u>
<b>Total Net Position</b>	<u>\$ 96,090,046</u>	<u>\$ 95,397,385</u>	<u>\$ 89,461,696</u>	<u>-</u>	<u>-</u>
Investment in Capital Assets, Net of Related Debt	-	-	-	\$ 80,088,365	\$ 72,311,145
Restricted for:					
Bonded Projects	-	-	-	-	449,874
Risk Management	-	-	-	-	6,617,978
Debt Service	-	-	-	37,312	-
Capital Projects	-	-	-	-	-
Risk Management	-	-	-	564,868	-
Other	-	-	-	-	-
Unrestricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,585,188</u>	<u>-</u>
<b>Total Net Position</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,275,733</u>	<u>\$ 79,378,997</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**SCHEDULE OF CHANGES IN NET POSITION**  
**LAST TEN YEARS**

	<u><b>2021</b></u>	<u><b>2020</b></u>	<u><b>2019</b></u>	<u><b>2018</b></u>	<u><b>2017</b></u>
<b>Operating Revenues:</b>					
Charges for Services	\$ 8,501,713	\$ 6,030,601	\$ 12,440,290	\$ 13,725,076	\$ 14,200,047
Other	<u>2,277,608</u>	<u>1,324,336</u>	<u>1,067,491</u>	<u>885,576</u>	<u>915,223</u>
Total Operating Revenues	<u>10,779,321</u>	<u>7,354,937</u>	<u>13,507,781</u>	<u>14,610,652</u>	<u>15,115,270</u>
<b>Operating Expenses</b>					
Personnel	11,150,532	9,484,269	12,259,885	12,605,124	13,104,675
Benefits	2,369,862	4,992,916	6,534,211	5,767,110	7,579,793
Supplies	3,997,217	2,996,089	4,609,637	4,907,348	4,978,291
Services	3,726,009	3,190,935	5,113,327	5,328,098	5,804,459
Depreciation	<u>2,921,042</u>	<u>2,880,369</u>	<u>2,937,117</u>	<u>2,934,386</u>	<u>2,795,171</u>
Total Operating Expenses	<u>24,164,662</u>	<u>23,544,578</u>	<u>31,454,177</u>	<u>31,542,066</u>	<u>34,262,389</u>
Operating Loss	<u>(13,385,341)</u>	<u>(16,189,641)</u>	<u>(17,946,396)</u>	<u>(16,931,414)</u>	<u>(19,147,119)</u>
<b>Nonoperating Revenues (Expenses)</b>					
Property Taxes	17,072,601	17,653,392	18,347,788	18,118,584	18,374,923
Replacement Taxes	3,906,091	2,041,481	2,373,738	1,837,321	1,897,487
Interest Income	6,008	56,604	216,037	173,906	54,201
Noncapital Donations and Other	1,171,280	439,904	59,752	206,252	815,897
Interest Expense and Fiscal Charges	(84,839)	(160,790)	(232,003)	(242,401)	(281,536)
Gain (Loss) on Sale of Capital Assets	55,812	4,106	618,722	(8,739)	(209,638)
Amortization of Bond Issue Costs	-	-	-	-	-
Amortization of Bond Premium	-	-	35,556	35,556	35,556
Total Nonoperating Revenues (Expenses)	<u>22,126,953</u>	<u>20,034,697</u>	<u>21,419,590</u>	<u>20,120,479</u>	<u>20,686,890</u>
Net Income (Loss) before Capital Contributions	8,741,612	3,845,056	3,473,194	3,189,065	1,539,771
<b>Capital Contributions</b>					
Capital Grants and Donations	<u>844,902</u>	<u>518,811</u>	<u>146,687</u>	<u>1,758,163</u>	<u>309,034</u>
<b>Change in Net Position</b>	<u>\$ 9,586,514</u>	<u>\$ 4,363,867</u>	<u>\$ 3,619,881</u>	<u>\$ 4,947,228</u>	<u>\$ 1,848,805</u>

PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
SCHEDULE OF CHANGES IN NET POSITION  
LAST TEN YEARS

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 13,874,326	\$ 13,296,936	\$13,106,661	\$13,476,306	\$13,643,218
<u>791,363</u>	<u>883,958</u>	<u>1,193,028</u>	<u>699,088</u>	<u>698,875</u>
<u>14,665,689</u>	<u>14,180,894</u>	<u>14,299,689</u>	<u>14,175,394</u>	<u>14,342,093</u>
13,469,119	13,296,110	13,483,512	13,421,746	13,554,159
7,381,400	6,299,242	7,005,486	6,969,839	6,544,063
4,753,604	5,179,614	4,951,853	5,008,084	4,900,237
5,603,346	4,744,823	4,852,643	4,702,942	4,501,632
<u>2,818,864</u>	<u>2,826,034</u>	<u>2,848,468</u>	<u>2,728,139</u>	<u>2,612,049</u>
<u>34,026,333</u>	<u>32,345,823</u>	<u>33,141,962</u>	<u>32,830,750</u>	<u>32,112,140</u>
<u>(19,360,644)</u>	<u>(18,164,929)</u>	<u>(18,842,273)</u>	<u>(18,655,356)</u>	<u>(17,770,047)</u>
17,739,250	16,744,656	16,199,366	15,987,075	15,444,806
1,933,713	1,879,195	1,963,440	2,020,986	1,766,409
35,329	13,033	16,754	11,487	17,060
166,493	149,357	189,919	165,026	160,415
(320,645)	(387,110)	(592,402)	(622,622)	(695,370)
(13,450)	(46,277)	(365,434)	6,568	9,617
-	-	-	(30,224)	(2,728)
<u>35,556</u>	<u>35,556</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>19,576,246</u>	<u>18,388,410</u>	<u>17,411,643</u>	<u>17,538,296</u>	<u>16,700,209</u>
215,602	223,481	(1,430,630)	(1,117,060)	(1,069,838)
<u>477,059</u>	<u>3,020,735</u>	<u>6,616,593</u>	<u>6,013,796</u>	<u>810,473</u>
<u>\$ 692,661</u>	<u>\$ 3,244,216</u>	<u>\$ 5,185,963</u>	<u>\$ 4,896,736</u>	<u>\$ (259,365)</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS**

<u>Levy Year</u>	<u>Tax Levy</u>	<u>Current Tax Collections</u>		<u>Tax Collections in Subsequent Years</u>	<u>Total Tax Collections to Date</u>	
		<u>Amount</u>	<u>% of Levy</u>		<u>Amount</u>	<u>% of Levy</u>
2020	\$ 17,009,168	\$ 16,886,892	99.28%	\$ -	\$ 16,886,892	99.28%
2019	\$ 17,561,452	\$ 17,402,033	99.09%	\$ (99,595)	\$ 17,302,438	98.53%
2018	\$ 18,310,586	\$ 18,153,861	99.14%	\$ (69,030)	\$ 18,084,831	98.77%
2017	\$ 18,157,482	\$ 18,002,856	99.15%	\$ (92,330)	\$ 17,910,526	98.64%
2016	\$ 18,106,887	\$ 17,939,016	99.07%	\$ (153,511)	\$ 17,785,505	98.23%
2015	\$ 17,659,946	\$ 17,536,741	99.30%	\$ (64,389)	\$ 17,472,352	98.94%
2014	\$ 16,854,790	\$ 16,749,226	99.37%	\$ (36,644)	\$ 16,712,582	99.16%
2013	\$ 16,143,077	\$ 16,088,713	99.66%	\$ (228,088)	\$ 15,860,625	98.25%
2012	\$ 15,856,133	\$ 15,780,566	99.52%	\$ (115,107)	\$ 15,665,460	98.80%
2011	\$ 15,400,228	\$ 15,258,830	99.08%	\$ (19,455)	\$ 15,239,375	98.96%

Source: Peoria County Treasurer's Office

**Note:** Property taxes extended and collected in the current year are based on the preceding year's levy. For example, taxes levied in 2020 are extended and collected in 2021.



**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
ASSESSED VALUATIONS FOR ALL PROPERTY  
LAST TEN YEARS**

<b><u>Year</u></b>	<b><u>Farm</u></b>	<b><u>Residential</u></b>	<b><u>Commercial</u></b>	<b><u>Industrial</u></b>	<b><u>Railroad Property</u></b>
2020	\$1,851,900	\$1,288,050,221	\$751,959,730	\$74,444,722	\$5,082,315
2019	\$1,796,238	\$1,315,048,580	\$766,154,623	\$75,040,773	\$4,655,315
2018	\$1,689,437	\$1,353,050,840	\$772,320,180	\$75,363,430	\$4,561,001
2017	\$1,533,128	\$1,381,073,604	\$793,085,920	\$78,322,615	\$4,138,573
2016	\$1,442,416	\$1,380,187,463	\$784,622,122	\$80,039,849	\$3,765,723
2015	\$1,378,325	\$1,336,862,054	\$758,671,371	\$79,149,446	\$3,454,522
2014	\$1,397,347	\$1,315,713,510	\$735,586,254	\$76,979,203	\$3,123,282
2013	\$1,329,258	\$1,303,287,674	\$724,282,607	\$75,505,951	\$2,843,969
2012	\$1,297,424	\$1,336,758,126	\$727,579,770	\$76,453,117	\$2,416,565
2011	\$1,463,991	\$1,356,470,543	\$735,195,418	\$77,157,797	\$2,126,324

<b><u>Year</u></b>	<b>Less:</b>				
	<b><u>Total Property Assessed Value<sup>1</sup></u></b>	<b><u>Tax Increment Financing Districts &amp; Value Abated</u></b>	<b><u>Taxable Assessed Value</u></b>	<b><u>Estimated Actual Property Value</u></b>	<b><u>Total Direct Tax Rate<sup>2</sup></u></b>
2020	\$2,121,389,098	(\$64,931,379)	\$2,056,457,719	\$6,364,167,294	0.8276
2019	\$2,162,695,529	(\$63,040,520)	\$2,099,655,009	\$6,488,086,587	0.8370
2018	\$2,206,984,888	(\$57,798,271)	\$2,149,186,617	\$6,620,954,664	0.8520
2017	\$2,258,153,840	(\$58,793,093)	\$2,199,360,747	\$6,774,461,520	0.8256
2016	\$2,250,057,573	(\$53,472,913)	\$2,196,584,660	\$6,750,172,719	0.8243
2015	\$2,179,515,718	(\$48,833,588)	\$2,130,682,130	\$6,538,547,154	0.8288
2014	\$2,132,799,596	(\$43,112,366)	\$2,089,687,230	\$6,398,398,788	0.8066
2013	\$2,107,249,459	(\$67,462,579)	\$2,039,786,880	\$6,321,748,377	0.7914
2012	\$2,144,505,002	(\$75,055,520)	\$2,069,449,482	\$6,433,515,006	0.7662
2011	\$2,172,414,073	(\$72,831,590)	\$2,099,582,483	\$6,517,242,219	0.7335

Source: Peoria County Clerk

**Note:** Taxes payable in the current year are based on the preceding year's assessed valuation.

<sup>1</sup> The State of Illinois sets assessed value at 33% of estimated actual value.

<sup>2</sup> Park District tax rate per \$100 of assessed value.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PROPERTY TAX RATES — DIRECT AND OVERLAPPING  
LAST TEN YEARS  
(Per \$100 of Assessed Value)**

<u>Year</u>	<u>Park District Direct Tax Rate</u>	<u>Overlapping Government Tax Rates</u>				
		<u>County</u>	<u>City</u>	<u>Township</u>	<u>School</u>	<u>Other</u>
2020	0.8276	0.8241	1.1196	0.0879	5.7257	0.9804
2019	0.8370	0.8241	1.1258	0.1192	5.6319	0.9832
2018	0.8520	0.8241	1.1368	0.1195	5.4189	0.9631
2017	0.8256	0.8241	1.1228	0.1493	5.3363	0.9550
2016	0.8243	0.8241	1.5514	0.1490	5.2829	0.9366
2015	0.8288	0.8053	1.5619	0.1474	5.2841	0.9317
2014	0.8066	0.8053	1.397	0.1468	5.1719	0.8778
2013	0.7914	0.8053	1.4117	0.1448	5.0646	0.8777
2012	0.7662	0.8053	1.4062	0.1420	4.9832	0.8777
2011	0.7335	0.7998	1.4096	0.1355	4.9315	0.8388

Source: Peoria County Clerk

**Note:** This table demonstrates the overlapping tax rates for residents of the City of Peoria, the largest municipality within the District's boundaries. Overall there are 145 different taxing districts within Peoria County.

The Park District tax rate is a composite of 14 different levies. Of these 14 levies, 9 levies have maximum tax rate limits that can only be increased with voter approval. The remaining 5 levies have no maximum rate. For the 9 levies that have a maximum rate, the composite rate for the 2020 tax year is .44836. The District has the authority to tax up to a composite rate of .4725 for those 9 levies. The District is currently utilizing 94.86% of the taxing authority allowed by our maximum rates for these 9 levies.

TABLE VI

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PRINCIPAL PROPERTY TAXPAYERS IN PEORIA COUNTY  
CURRENT YEAR AND NINE YEARS AGO**

<b><u>Principal Taxpayer</u></b>	<b><u>Type of Business</u></b>	<b><u>Tax Year 2020</u></b>		<b><u>Tax Year 2011</u></b>	
		<b><u>Assessed Value</u></b>	<b><u>Percentage of Total</u></b>	<b><u>Assessed Value</u></b>	<b><u>Percentage of Total</u></b>
Caterpillar, Inc.	Earthmoving Equipment Manufacturer	\$ 22,788,760	1.07%	\$ 37,872,240	1.74%
Northwoods Development, Co.	Shopping Mall	8,974,980	0.42%	9,459,710	0.44%
Pere Marquette Hotel LLC	Hotel	8,839,320	0.42%	-	-
Peoria New Mall LLC	Shopping Mall	7,862,670	0.37%	-	-
PV Peoria LLC	Apartment Building Operator	7,222,610	0.34%	-	-
Wal-Mart Real Estate Business Trust	Shopping Center	6,815,622	0.32%	7,560,020	0.35%
Willow Knolls Peoria IL LLC	Shopping Center	6,583,200	0.31%	7,837,910	0.36%
Methodist Services INC	Medical Provider	5,791,825	0.27%	-	-
Komatsu America Corp	Earthmoving Equipment Manufacturer	5,703,330	0.27%	-	-
Illinois-American Water SSC	Local Water Company	5,624,640	0.27%	-	-
MCRIL LLC	Department Stores	-	-	16,739,300	0.77%
OSF Healthcare System	Medical Provider	-	-	8,459,132	0.39%
Gateway Taylor, Inc.	Shopping Center	-	-	8,327,890	0.38%
Edward Rose Building Co	Apartment Building Operator	-	-	7,248,168	0.33%
Lexington House Corporation	Real Estate Developer	-	-	5,108,990	0.24%
Knoxville Pointe	Apartment Building Operator	-	-	4,925,760	0.23%
Total Top Ten Principal Taxpayers		<u>\$ 86,206,957</u>	4.06%	<u>\$ 113,539,120</u>	5.23%
Park District Total Assessed Value		<u>\$2,121,389,098</u>		<u>\$ 2,172,414,073</u>	

Source: Peoria County Clerk's Office

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
SCHEDULE OF RATIOS FOR OUTSTANDING DEBT  
LAST TEN YEARS**

<b><u>Year</u></b>	<b><u>General Obligation Bonds</u></b>	<b><u>Alternate Revenue Source General Obligation Bonds</u></b>	<b><u>Refunding Lease Certificates</u></b>	<b><u>General Obligation Debt Certificates</u></b>	<b><u>Total Debt Outstanding Debt</u></b>	<b><u>Unamortized Bond Premium</u></b>	<b><u>Outstanding Debt Per Capita</u></b>	<b><u>Outstanding Debt as a Percentage of Per Capita Personal Income</u></b>
2021	\$2,500,000	-	-	-	\$2,500,000	-	-	-
2020	\$2,500,000	-	-	-	\$2,500,000	-	\$14.07	0.03%
2019	\$3,000,000	-	-	\$350,000	\$3,350,000	-	\$18.70	0.04%
2018	\$3,600,000	\$840,000	-	\$875,000	\$5,315,000	\$35,557	\$29.43	0.06%
2017	\$3,850,000	\$1,975,000	-	\$1,400,000	\$7,225,000	\$71,113	\$39.48	0.08%
2016	\$4,000,000	\$3,045,000	-	\$1,975,000	\$9,020,000	\$106,669	\$48.76	0.10%
2015	\$4,000,000	\$4,050,000	-	\$2,595,000	\$10,645,000	\$142,225	\$57.16	0.12%
2014	\$4,450,000	\$5,000,000	-	\$2,370,000	\$11,820,000	\$177,781	\$63.10	0.14%
2013	\$4,350,000	\$6,060,000	-	\$2,200,000	\$12,610,000	-	\$66.92	0.14%
2012	\$4,550,000	\$6,776,652	\$152,217	\$1,000,000	\$12,478,869	-	\$66.64	0.14%

**Note:** Outstanding debt per capita and as a percentage of per capita personal income is calculated using the population and personal income from the Schedule of Demographic and Economic Statistics.  
Population and per capita income for 2021 for Peoria County was unavailable when this report was prepared.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
COMPUTATION OF LEGAL DEBT MARGIN  
CURRENT YEAR**

**Non-referendum General Obligation Bonding Authority Limit**

The District may issue non-referendum general obligation park bonds.  
The total of non-referendum general obligation park bonds outstanding cannot exceed .575% of the assessed value of all taxable property within the District.

2020 Taxable Assessed Valuation	<u>\$ 2,055,215,304</u>
Non-referendum Bond Debt Limit (.575% of assessed valuation)	\$ 11,817,488
Less: General Obligation Bonds Outstanding as of December 31, 2020	<u>2,500,000</u>
<b>Debt Margin as of December 31, 2021</b>	<b><u>\$ 9,317,488</u></b>
<b>Percentage of Non-referendum Bonding Authority Utilized</b>	21.16%

**Overall Debt Limit**

The State of Illinois also limits the debt of a governmental unit to 2.875% of the assessed value of all taxable property within the District. The District's alternate revenue source bonds are excluded from this calculation by statute.

2020 Taxable Assessed Valuation	<u>\$ 2,055,215,304</u>
Total Debt Limit (2.875% of assessed valuation)	\$ 59,087,440
Less: General Obligation Bonds Outstanding as of December 31, 2020	<u>2,500,000</u>
<b>Debt Margin as of December 31, 2021</b>	<b><u>\$ 56,587,440</u></b>
<b>Percentage of Total Debt Capacity Utilized</b>	4.23%

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
SCHEDULE OF RATIOS FOR GENERAL OBLIGATION BONDED DEBT OUTSTANDING  
LAST TEN YEARS**

Year	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General Obligation Park Bonds	\$4,550,000	\$4,350,000	\$4,450,000	\$4,000,000
Percentage of Taxable Assessed Valuation	0.22%	0.21%	0.22%	0.19%
Bonded Debt Per Capita	\$24.30	\$23.09	\$23.76	\$21.48
Non-Referendum General Obligation Park Bond Debt Limit	\$12,072,599	\$11,899,335	\$11,728,775	\$12,015,702
Bonded Debt Applicable to Limit	<u>4,550,000</u>	<u>4,350,000</u>	<u>4,450,000</u>	<u>4,000,000</u>
Legal Debt Margin	<u>\$7,522,599</u>	<u>\$7,549,335</u>	<u>\$7,278,775</u>	<u>\$8,015,702</u>
Bonded Debt Applicable to Limit as a Percentage of Debt Limit	37.69%	36.56%	37.94%	33.29%

**Note:** Under Illinois State Statutes, the Peoria Park District's outstanding non-referendum general obligation bonds are not to exceed .575% of taxable assessed property value. Population information for 2021 was not available when this report was prepared.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
SCHEDULE OF RATIOS FOR GENERAL OBLIGATION BONDED DEBT OUTSTANDING  
LAST TEN YEARS**

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$4,000,000	\$3,850,000	\$3,600,000	\$3,000,000	\$2,500,000	\$2,500,000
0.19%	0.18%	0.17%	0.14%	0.12%	0.12%
\$21.62	\$21.04	\$19.93	\$16.74	\$14.07	n/a
\$12,251,422	\$12,630,362	\$12,646,324	\$12,357,351	\$12,065,038	\$11,817,488
<u>4,000,000</u>	<u>3,850,000</u>	<u>3,600,000</u>	<u>3,000,000</u>	<u>2,500,000</u>	<u>2,500,000</u>
<u>\$8,251,422</u>	<u>\$8,780,362</u>	<u>\$9,046,324</u>	<u>\$9,357,351</u>	<u>\$9,565,038</u>	<u>\$9,317,488</u>
32.65%	30.48%	28.47%	24.28%	20.72%	21.16%

**Legal Debt Margin Calculation for 2021**

Taxable Assessed Valuation:	<u>\$2,055,215,304</u>
Debt Limit (.575 of Assessed Value):	\$11,817,488
Outstanding General Obligation Bond Debt Applicable to Limit:	<u>\$2,500,000</u>
Legal Debt Margin:	<u>\$9,317,488</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
SCHEDULE OF DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS**

<b><u>Year</u></b>	<b><u>Peoria County Population</u></b>	<b><u>Peoria County Personal Income (thousands of \$)</u></b>	<b><u>Peoria County Personal Income Per Capita</u></b>	<b><u>Peoria County Unemployment Rate</u></b>
2021	-	-	-	7.2%
2020	177,652	\$9,107,424	\$54,609	10.4%
2019	179,179	\$9,154,078	\$51,089	5.1%
2018	180,621	\$9,236,009	\$51,135	5.5%
2017	183,011	\$8,832,611	\$48,263	5.8%
2016	185,006	\$8,819,746	\$47,673	6.8%
2015	186,221	\$8,766,540	\$47,076	6.9%
2014	187,319	\$8,536,546	\$45,572	7.8%
2013	188,429	\$9,042,374	\$47,988	9.9%
2012	187,254	\$9,019,389	\$48,167	8.4%

Sources: Population and personal income are from U.S. Bureau of Economic Analysis. Population and personal income information for 2021 was not available when this report was prepared.

Unemployment rates for Peoria County are from the Illinois Department of Employment Security.



**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
SCHEDULE OF PRINCIPAL EMPLOYERS IN PEORIA MSA  
CURRENT YEAR AND NINE YEARS AGO**

2021

<b><u>Employer</u></b>	<b><u>Estimated Number of Employees</u></b>	<b><u>Percentage of Total Employment</u></b>
OSF Saint Francis Medical Center	13,500	8.47%
Caterpillar, Inc.	12,000	7.53%
UnityPoint Health	4,991	3.13%
Peoria Public Schools	2,668	1.67%
Illinois Central College	1,800	1.13%
Bradley University	1,300	0.82%
Advanced Technology Services	1,073	0.67%
SC2 Services	1,030	0.65%
Liberty Steel & Wire	912	0.57%
City of Peoria	<u>888</u>	0.56%
Principal Employer Totals	40,162	25.20%
Peoria MSA Total Employment	159,398	

Sources: Principal employers and estimated number of employees for 2021 from Greater Peoria Data Hub.

Employment data from nine years ago from the Pleasure Driveway and Park District of Peoria comprehensive annual financial report for fiscal year 2012.

Peoria MSA total employment from the Illinois Department of Employment Security.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
SCHEDULE OF PRINCIPAL EMPLOYERS IN PEORIA MSA  
CURRENT YEAR AND NINE YEARS AGO**

2012		
<b><u>Employer</u></b>	<b><u>Estimated Number of Employees</u></b>	<b><u>Percentage of Total Employment</u></b>
Caterpillar, Inc.	15,000+	8.06%
Advanced Technology Services	1,500 +	0.81%
Methodist Medical Center	1,500 +	0.81%
OSF Saint Francis Medical Center	1,500 +	0.81%
Peoria School District 150	1,500 +	0.81%
University of Illinois College of Medicine	1,000-1,500	0.67%
Bradley University	1,000-1,500	0.67%
Affina	1,000-1,500	0.67%
Peoria County	1,000-1,500	0.67%
G & D Integrated	500 - 1,500	0.54%
Principal Employer Totals	27,000	14.51%
Peoria MSA Total Employment	186,059	

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
DISTRICT EMPLOYMENT STATISTICS  
LAST TEN YEARS**

<b><u>Park District Staff</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>
Full-Time <sup>1</sup>	146	147	153	157	159
Part-Time					
IMRF Participating <sup>2</sup>	89	104	142	163	200
Hourly <sup>3</sup>	<u>579</u>	<u>574</u>	<u>915</u>	<u>909</u>	<u>972</u>
Total Part-Time	<u>668</u>	<u>678</u>	<u>1,057</u>	<u>1,072</u>	<u>1,172</u>
Total Employees	<u>814</u>	<u>825</u>	<u>1,210</u>	<u>1,229</u>	<u>1,331</u>

**Notes:** Since the District relies extensively on part-time employees, the number of employees can fluctuate depending upon the number of hours employees are available for work and the number of programs offered.

<sup>1</sup> Full-time employees are employees who are scheduled to work at 2,080 hours annually and qualify for a full benefit package that includes pension and disability benefits through the Illinois Municipal Retirement Fund (IMRF), health and dental insurance, vacation leave, sick leave, and paid holidays.

<sup>2</sup> Part-time employees who are expected to work an average of 1,000 hours per calendar year or more qualify for pension and disability benefits through IMRF. In accordance with the Affordable Care Act, health insurance coverage is offered to part-time employees who are scheduled to work at least 1,560 hours annually.

<sup>3</sup> Part-time employees who are expected to work less than 1,000 hours in a calendar year have no other paid benefits.

PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
DISTRICT EMPLOYMENT STATISTICS  
LAST TEN YEARS

<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>
162	174	176	178	187
211	186	128	69	89
<u>935</u>	<u>905</u>	<u>957</u>	<u>1,057</u>	<u>1,040</u>
<u>1,146</u>	<u>1,091</u>	<u>1,085</u>	<u>1,126</u>	<u>1,129</u>
<u>1,308</u>	<u>1,265</u>	<u>1,261</u>	<u>1,304</u>	<u>1,316</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
ATTENDANCE STATISTICS  
LAST TEN YEARS**

<u>Facility or Activity Name</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Golf - Rounds Played	94,554	84,976	83,026	82,790	97,288
RiverFront Events/Festivals/Concerts	40,000	0	362,500	397,000	435,000
Peoria Zoo	117,182	59,410	134,548	139,185	148,835
Owens Recreation Center	148,000	45,000	215,000	217,500	215,000
Aquatic Centers/Swimming pools	39,125	30,229	112,518	152,164	166,200
Environmental and Interpretive Services	150,750	140,000	170,250	168,305	167,806
Athletic and Recreation Services	33,007	13,500	77,097	70,800	73,500
RiverPlex Recreation & Wellness Center					
- Arena	45,625	42,619	249,235	255,000	252,050
- Fitness Center Members	2,550	3,955	6,071	6,265	6,525
Peoria PlayHouse Children's Museum	17,738	12,678	74,527	75,078	77,783
Luthy Botanical Garden	31,420	12,547	30,750	28,876	30,329
Arts and Leisure Services	99,000	45,342	211,503	249,772	241,417
Community and Inner City Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Totals	<u>818,951</u>	<u>490,256</u>	<u>1,727,025</u>	<u>1,842,735</u>	<u>1,911,733</u>

**Notes:** Although some estimates are used, most facilities or programs that charge fees for their services maintain attendance records. Attendance records are not available for services that do not have staff present and are free of charge.

Community and Inner City Services was combined with Arts and Leisure Services in 2013.

Beginning May 1, 2014, the Peoria Area Water Wizards (PAWW) swim team was privatized and Central Park Pool was leased to PAWW.

The Peoria PlayHouse Children's Museum opened in June of 2015.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
ATTENDANCE STATISTICS  
LAST TEN YEARS**

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
95,205	96,104	107,338	111,788	125,201
420,000	375,000	400,000	400,000	397,000
170,172	138,656	136,114	143,078	161,849
220,000	213,000	215,000	205,000	215,000
174,347	171,170	182,510	207,000	240,400
162,868	155,350	152,200	152,200	152,200
76,442	71,097	66,192	76,342	80,704
230,125	241,694	247,006	253,874	252,555
6,355	6,391	7,065	7,955	7,837
86,957	47,567	0	0	0
29,175	25,351	25,000	25,000	25,000
222,905	245,585	242,397	229,265	134,270
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>104,400</u>
<u>1,894,551</u>	<u>1,786,965</u>	<u>1,780,822</u>	<u>1,811,502</u>	<u>1,896,416</u>

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
SCHEDULE OF CAPITAL ASSET INFORMATION  
LAST TEN YEARS**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<b>Land -</b>										
Major Parks										
- Number of Parks	10	10	10	10	10	10	10	9	9	9
- Total Acreage	1,940	1,939	1,939	1,934	1,934	1,934	1,934	1,799	1,799	1,799
Neighborhood Parks										
- Number of Parks	20	20	20	20	20	20	20	20	20	20
- Total Acreage	388	388	388	398	398	398	398	398	398	398
Conservation Property										
- Total Acreage	4,822	4,440	4,440	4,440	4,397	4,397	4,397	4,397	3,964	3,964
Special Use Parks / Other										
- Number of Parks	19	19	19	20	20	20	20	21	21	20
- Total Acreage	1,372	1,372	1,372	1,496	1,496	1,487	1,487	1,622	1,622	1,572
Land Maintained by District for Public Use										
- Total Acreage	<u>226</u>	<u>608</u>	<u>608</u>	<u>646</u>	<u>683</u>	<u>683</u>	<u>683</u>	<u>683</u>	<u>683</u>	<u>683</u>
District-wide Total Acreage	8,748	8,747	8,747	8,914	8,908	8,899	8,899	8,899	8,466	8,416
<b>Land Improvements/Facilities -</b>										
Aquatics -										
- Family Aquatic Centers - Indoor	1	1	1	1	1	1	1	1	1	1
- Family Aquatic Centers - Outdoor	1	1	1	1	2	2	2	2	2	2
- Swimming Pools - Indoor	1	1	1	1	1	1	1	1	1	1
- Swimming Pools - Outdoor	1	1	1	1	1	1	1	1	1	1
- Splash Pad - Outdoor	2	2	2	2	3	3	3	3	3	3
Baseball/Softball Fields	21	21	21	22	22	24	26	26	26	30
Basketball Courts - Outdoor	25	25	25	25	25	25	25	25	25	25
BMX Track	1	1	1	1	1	1	1	1	1	1
Botanical Garden	1	1	1	1	1	1	1	1	1	1
Cricket Pitch	2	2	2	2	2	2	2	2	2	1
Football fields	2	2	3	3	3	3	3	3	3	3
Fishing	9	9	10	10	10	10	10	9	9	9

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
SCHEDULE OF CAPITAL ASSET INFORMATION  
LAST TEN YEARS**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Fitness Center	1	1	1	1	1	1	1	1	1	1
Frisbee Golf - 18 hole	1	1	1	1	1	1	1	1	1	1
Golf Courses -										
- 27 hole	1	1	1	1	1	1	1	1	1	1
- 18 hole	2	2	2	2	2	2	2	3	3	3
- 9 hole	1	1	1	1	2	2	2	2	2	2
- Learning Center/Driving Range	1	1	1	1	1	1	1	1	1	1
Hiking/Jogging/Fitness Trails - miles	71	69	62	55	55	54	50	50	46	43
Ice Rinks - Indoor	2	2	2	2	2	2	2	2	2	2
Museums	3	3	3	3	3	3	3	2	2	2
Nature Center	2	2	2	2	2	2	1	1	1	1
Observatory	1	1	1	1	1	1	1	1	1	1
Pickleball Courts (outdoor)	8	0	0	0	0	0	0	0	0	0
Picnic Areas with Shelters	35	35	35	33	33	33	32	32	32	32
Playgrounds	42	43	43	42	42	42	42	42	41	41
Pleasure Driveways - miles	26	26	26	26	26	26	26	26	26	26
Recreation Centers	8	8	8	8	8	8	8	8	7	6
Soccer Fields	50	50	50	50	50	50	50	50	50	25
Special Event/Campground Facilities	2	2	2	2	2	2	2	2	2	2
Special Recreation Association	1	1	1	1	1	1	1	1	1	1
Theaters -										
- Indoor	2	2	2	2	2	2	2	2	2	2
- Outdoor	3	3	3	3	3	3	3	3	3	3
Tennis Courts - Outdoor	18	18	18	18	25	29	29	29	29	29
Volleyball Courts - Outdoor	15	15	15	15	15	15	15	15	15	15
Zoo	1	1	1	1	1	1	1	1	1	1
<b>Vehicles and Equipment -</b>										
Cars and Trucks	98	98	98	114	105	105	105	106	108	111
Tractors, Utility Vehicles, and Riding Mowers	181	177	175	191	187	187	188	188	190	189
Golf Carts	215	214	214	215	214	234	234	234	234	234



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