

MINUTES OF A MEETING OF THE FINANCE COMMITTEE OF THE PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA, ILLINOIS HELD AT 11:00 AM ON WEDNESDAY, SEPTEMBER 2, 2026 AT THE BONNIE W. NOBLE CENTER FOR PARK DISTRICT ADMINISTRATION, 1125 WEST LAKE AVENUE, PEORIA, IL

MEMBERS PRESENT: Trustee and Chair Mark Slover, Trustee and Vice Chair Ron Silver, and Executive Director Emily Cahill

MEMBERS ABSENT: None

TRUSTEES PRESENT: Trustees Joyce Harant, Alexander Sierra, Ron Silver, Mark Slover, Vice President Steve Montez, and President Robert Johnson

STAFF PRESENT: Executive Director Emily Cahill, Matt Freeman, Becky Fredrickson, Scott Loftus, Karrie Ross, Jennifer Swanson, Willie Howe, and Alicia Woodworth

1. CALL TO ORDER

Trustee and Chair Slover presided and called the meeting to order at 11:09 am.

2. ROLL CALL

Roll call was taken.

3. CALL FOR A MOTION TO PERMIT MEMBER TO ATTEND MEETING REMOTELY

No committee member requested remote attendance.

4. MINUTES

4.A. Approval of August 5, 2026 Finance Committee Meeting Minutes

Trustee Silver MOVED TO APPROVE the minutes of the August 5, 2026 Finance Committee meeting. Motion seconded by Executive Director Cahill and carried unanimously on roll call vote.

5. NEW BUSINESS

5.A. Review of Accounts Payable

The Committee reviewed the July 2026 credit card report and accounts payable. Discussion included Zootober purchases; event, software, training and subscription expenses; the zoo train; Golf Learning Center television services; the Grandview Drive pavilion relocation; fuel costs; splash pad, zoo and golf course water expenses; Camp Wokanda storm repairs; seasonal zoo security; trail and tree work; the annual Axon payment; and Owens Center refrigerant. Staff clarified that IDOT will reimburse the pavilion relocation expense and that insurance will cover Camp Wokanda storm damage less the deductible. The Committee also discussed potential strategies to address water costs at Kellogg Golf Course and higher fuel costs.

Trustee Silver MOVED TO ADVANCE the accounts payable to the full Board for approval. Motion seconded by Executive Director Cahill and carried unanimously on roll call vote.

5.B. Monthly Financials

Karrie Ross reviewed the July 2026 financial statements and noted that year-over-year comparisons were affected by the timing of an additional biweekly payroll in July, representing approximately \$900,000 districtwide. Golf membership revenue was above budget while greens fee revenue was below prior year. Zoo membership revenue was approximately even with prior

year but below budget, and the Zoo was expected to finish below its 2026 budget target. The PlayHouse was tracking below prior year and budget, while the Owens Center continued to perform strongly. RiverPlex was generally tracking to budget, although membership growth had slowed.

Property tax collections were proceeding at a normal pace and replacement tax revenue was tracking above budget. Cash and investments were approximately \$2.5 million below prior year, reflecting operating performance and planned spending of previously approved over-reserve funds on capital and environmental sustainability projects. The Committee discussed whether reserve-funded projects could be revisited if economic conditions warranted and reviewed recent RiverFront event performance.

5.C. Budget Discussion

Staff reviewed preliminary 2027 budget assumptions and the budget calendar. Because updated EAV estimates from the Assessor's Office were not yet available, staff was using an estimated 5.5% EAV growth rate, between the City's 5% estimate and the County's 6% estimate, subject to revision.

Upcoming budget presentations will include RiverPlex and Aquatics on September 9; fees and charges, including park and shelter rental fees, through September Programming and Strategy Committee meetings; and RiverFront events on September 23. October discussions are expected to include Golf, Zoo, PlayHouse, Police, capital improvements, and the Owens Center project.

Staff also discussed anticipated debt planning for the Owens Center. A potential \$20 million project financed over 20 years was estimated to require approximately \$1.5 million to \$2 million annually in debt service. The 2026 revised operating loss was currently projected at approximately \$1.25 million to \$1.5 million. Staff anticipated that excess reserves available to bridge future capital needs would be substantially reduced as the District enters the 2027 budget cycle.

6. PENDING BUSINESS

None at this time.

7. OTHER BUSINESS

None at this time.

8. ACTION ITEMS REVIEW

Staff will provide additional information regarding the districtwide budget impact of increased fuel costs as revised 2026 and proposed 2027 budgets are developed.

9. ADJOURNMENT

At 12:28 pm, Trustee Silver MOVED TO ADJOURN. Motion seconded by Executive Director Cahill and carried on a unanimous aye of members.

Respectfully Submitted by Alicia Woodworth
Executive Assistant and Board Secretary

