MINUTES OF A MEETING OF THE FINANCE COMMITTEE OF THE PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA, ILLINOIS HELD AT 11:00 AM ON WEDNESDAY, AUGUST 5, 2026 AT THE BONNIE W. NOBLE CENTER FOR PARK DISTRICT ADMINISTRATION, 1125 WEST LAKE AVENUE, PEORIA, IL

MEMBERS PRESENT: Trustee and Chair Mark Slover, Trustee and Vice Chair Ron Silver, and Executive Director Emily Cahill

MEMBERS ABSENT: None

TRUSTEES PRESENT: Trustees Joyce Harant, Ron Silver, Mark Slover, Vice President Steve Montez, and President Robert Johnson

STAFF PRESENT: Executive Director Emily Cahill, Matt Freeman, Becky Fredrickson, Scott Loftus, Karrie Ross, Jennifer Swanson, Willie Howe, and Alicia Woodworth

1. CALL TO ORDER

Trustee and Chair Slover presided and called the meeting to order at 11:10 am.

2. ROLL CALL

Roll call was taken.

3. CALL FOR A MOTION TO PERMIT MEMBER TO ATTEND MEETING REMOTELY

No committee member requested remote attendance.

4. MINUTES

4.A. Approval of July 1, 2026 Finance Committee Meeting Minutes

Trustee Silver MOVED TO APPROVE the minutes of the July 1, 2026 Finance Committee meeting. Motion seconded by Executive Director Cahill and carried unanimously on roll call vote.

5. CITIZEN REQUEST TO ADDRESS THE COMMITTEE

None at this time.

6. NEW BUSINESS

6.A. Review of Accounts Payable

The Committee reviewed May and June credit card activity and the accounts payable listing. Discussion included conference registrations; reimbursed accidental card charges; District use and oversight of AI software subscriptions; security testing charges for the Glen Oak Park train ticketing app; Zootober and zoo-related purchases; the Gwynn Family Aquatic Center sound system and coping stone project; police security-camera equipment; Golf Learning Center televisions and weather protection; equipment and software purchases; Zootini proceeds; the Lakeview/PAPAS summer theater program; water access at Sommer Park; health insurance costs; and several other account entries. Staff clarified that the police camera trailer is solar powered and that current policy does not provide for routine active monitoring of District cameras. Staff also agreed that descriptions for multiple purchases associated with the same project should be made more specific.

The Committee discussed the potential effect of increasing health insurance costs on the 2027 budget and the impact of TIF districts on the District's tax base. Staff will continue to monitor TIF activity and related valuations for future discussion. A motion was made by Trustee Silver and seconded by Executive Director Cahill to advance the accounts payable/general settlement to the full Board. The motion carried unanimously.

6.B. Monthly Financials

Karrie Ross reviewed the June financial statements and provided a mid-year assessment of District operations. Golf membership sales were performing well and helping offset lower greens-fee revenue, while staff continued to evaluate Golf Learning Center performance against the original pro forma. Revised Golf Learning Center projections and 2027 operating considerations are expected to return for Committee discussion in September. Zoo admissions and memberships were slightly above the prior year, although overall Zoo performance was tracking somewhat over budget. Glow Wild will not be planned for 2027, and staff is evaluating other revenue opportunities.

The Peoria PlayHouse was expected to finish the year over budget and will continue to be evaluated in conjunction with planned exhibit improvements. Owens Center was performing strongly, and RiverPlex was tracking to budget with shared-membership usage increasing at both RiverPlex and the YMCA. The District has secured a $1 million ICJIA grant for July 2026 through June 2027. Property tax receipts had begun, and replacement tax revenue was close to the prior-year comparable amount. Overall, Karrie Ross projected that the District may finish the fiscal year slightly over budget, emphasizing the need to weigh operating performance, capital needs, and anticipated debt issuance during the upcoming budget process.

6.C. FY26 Audit

Karrie Ross presented CLA's proposal for a one-year extension to perform the FY2026 audit. The total quoted contract cost is $49,088, including the firm's 5% technology fee, and was described as competitive with comparable park districts. A potential additional single-audit fee of $10,250 would apply only if the District receives at least $1 million in federal funding, which staff does not currently anticipate. A motion was made by Trustee Silver and seconded by Executive Director Cahill to recommend approval of the FY2026 audit proposal to the full Board. The motion carried unanimously.

7. PENDING BUSINESS

None.

8. OTHER BUSINESS

Executive Director Cahill updated the Committee on HISRA's financial position. HISRA has revised its 2026 budget to balance operations and is considering service modifications for 2027, including possible camp consolidation and a shorter summer camp season. HISRA has asked member districts to consider increasing their contribution from two cents to two and one-half cents. Because the District's EAV growth and overall 2027 budget position are not yet known, staff will return with a fuller presentation and recommendation, potentially including options for restricted capital support or a phased increase. HISRA is also pursuing additional grant funding.

The Committee discussed whether some District facilities or events could operate cashless. Members generally supported evaluating the issue case by case, considering the amount charged, the type of program or event, and access/equity concerns. Staff will incorporate that feedback as future projects and payment procedures are developed.

Becky Fredrickson advised that the uneven brick pavers at the RiverPlex entrance are expected to be removed and replaced with asphalt.

Vice President Montez complimented the flower displays at Grandview Drive and Bradley Park, specifically noting the Black-eyed Susans and recognizing staff for the excellent work throughout the parks.

9. ACTION ITEMS REVIEW

1. Staff will continue to monitor TIF activity and related property valuations for future discussion.
2. Golf Learning Center – Staff will provide an updated financial and operating review, including revised projections and 2027 considerations.
3. HISRA Funding – Staff will return with a recommendation regarding HISRA's request to increase member district contributions, including potential options for restricted capital support or a phased increase.
4. Staff will consider cashless payment options on a case-by-case basis as future projects and payment procedures are developed.
5. Staff will use more descriptive account wording when multiple purchases relate to the same project.

10. ADJOURNMENT

At 12:46 pm, Trustee Silver MOVED TO ADJOURN. Motion seconded by Executive Director Cahill and carried on a unanimous aye of members.

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Respectfully Submitted by Alicia Woodworth
Executive Assistant and Board Secretary