

MINUTES OF A MEETING OF THE FINANCE COMMITTEE OF THE PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA, ILLINOIS HELD AT 11:00 AM ON WEDNESDAY, JUNE 3, 2026 AT THE BONNIE W. NOBLE CENTER FOR PARK DISTRICT ADMINISTRATION, 1125 WEST LAKE AVENUE, PEORIA, IL

MEMBERS PRESENT: Trustee and Chair Mark Slover, Trustee and Vice Chair Ron Silver and Executive Director Emily Cahill

MEMBERS ABSENT: None

TRUSTEES PRESENT: Trustees Joyce Harant, Reagan Leslie Hill, Alexander Sierra, Ron Silver, Mark Slover, and Vice President Steve Montez

STAFF PRESENT: Executive Director Emily Cahill, Matt Freeman, Becky Fredrickson, Scott Loftus, Karrie Ross, Willie Howe, Attorney Kevin Day, Megan Mally, and Alicia Woodworth

1. CALL TO ORDER

Trustee and Chair Slover presided and called the meeting to order at 11:10 am.

2. ROLL CALL

Roll call was taken and a quorum was established.

3. CALL FOR A MOTION TO PERMIT MEMBER TO ATTEND MEETING REMOTELY

No committee member requested remote attendance.

4. MINUTES

4.A. Approval of April 22, 2026 Finance Committee Meeting Minutes

Trustee Silver MOVED TO APPROVE the minutes of the April 22, 2026 Finance Committee meeting. Motion seconded by Executive Director Cahill and carried unanimously on roll call vote.

5. NEW BUSINESS

5.A. Review of Accounts Payable

The Committee reviewed the General Ledger and Credit Card Reports. Staff responded to questions regarding expenditures for BoardDocs software, Peoria Zoo design services, golf course irrigation improvements, geese deterrent devices, Peoria Players Theatre HVAC improvements, fish stocking for the Fishing Derby and Urban Fishing Program, repairs to a Park District vehicle damaged following the theft of a catalytic converter, water usage at the Peoria Zoo and Logan Recreation Center, grant funding for community events, and several credit card transactions.

Discussion also included District efforts to address catalytic converter thefts through additional security measures and cameras, ongoing irrigation and water conservation initiatives, and the use of grant funding to support community programming and signature events.

During the review of the credit card report, Trustee Silver asked about an expense labeled "cultivation." Executive Director Cahill explained that the expense was a lunch meeting with an Illinois American Water representative, held as part of the District's relationship-building and development efforts. The purpose was not social; it was to maintain and strengthen a

relationship with a utility partner that has significant influence on issues affecting the Park District, including water costs and infrastructure.

Trustee Silver noticed two Illinois American Water payments for the exact same dollar amount, with different dates and check numbers. The question was whether the District had inadvertently paid the same invoice twice. Karrie Ross examined the report and noted that one entry had an "X" appended to the invoice number, suggesting it may have been a voided or corrected transaction rather than an actual duplicate payment. She said she believed it was likely a posting or invoice correction issue.

The committee discussed the Zoo's approximately \$8,200 water bill and whether a well could be used to reduce costs. Staff explained that:

- The Zoo accounts for roughly 11% of the District's total water usage, while Kellogg and Madison Golf Courses account for the majority.
- A well is not considered feasible at the Zoo because of potable water requirements, local regulations, and health department considerations.
- Staff had previously investigated whether an agricultural water rate might be available, but after following up with Illinois American Water, learned that such a rate was not actually available for the District.

Committee members discussed whether the District should continue looking for other rate options or advocate for changes that could reduce water costs.

Following discussion, Trustee Slover MOVED TO ADVANCE the General Ledger and Credit Card Reports to the full Board for consideration. Motion seconded by Trustee Silver and carried on a unanimous voice vote.

5.B. Monthly Financials

Karrie Ross reviewed the April 2026 financial statements and highlighted several district-wide financial trends. Payroll expenses were higher than the prior year due to approved wage adjustments for full-time employees and the earlier hiring of seasonal staff to meet operational needs. Health insurance costs continued to increase as anticipated, and utility expenses remained generally in line with budget through April. Fuel costs were trending above the prior year and would continue to be monitored.

Committee members discussed several financial and operational matters, including irrigation system improvements at Newman and Madison Golf Courses, water usage at the Peoria Zoo, increasing fuel costs, water consumption at Logan Recreation Center, grant funding used to support community events, and the collection of outstanding accounts receivable related to special events. Staff responded to questions regarding current financial trends and advised that, at the close of April, no material budget concerns were identified beyond those already anticipated and being monitored.

5.C. FY 2025 Audit Update

Karrie Ross stated that staff has finalized the FY2025 audit. CliftonLarsonAllen will present the audit report to the Full Board at the June 10, 2026 Regular Board meeting.

5.D. External Audit Services Contract Discussion

Due to time constraints, this item will be discussed at the next Strategy Ad Hoc Committee meeting.

6. PENDING BUSINESS

None.

7. OTHER BUSINESS

None.

8. ACTION ITEMS REVIEW

Staff will verify the Illinois American Water transactions to determine whether one payment was a voided or corrected entry and confirm that a duplicate payment was not made.

9. ADJOURNMENT

At 12:10 pm, trustee Silver MOVED TO ADJOURN. Motion seconded by Executive Director Cahill and carried on a unanimous aye of members.

Respectfully Submitted by Alicia Woodworth
Executive Assistant and Board Secretary