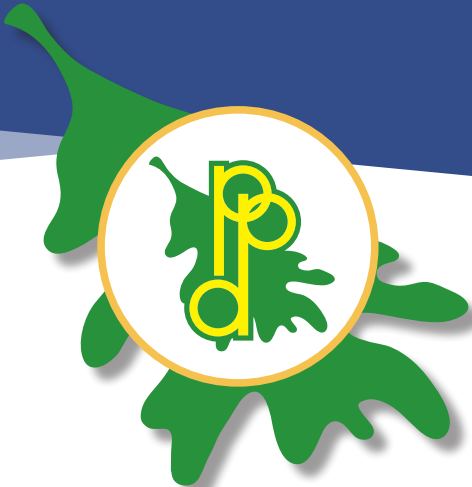




**PLEASURE DRIVEWAY & PARK DISTRICT OF PEORIA, ILLINOIS  
ANNUAL COMPREHENSIVE FINANCIAL REPORT  
for the years ended December 31, 2025 and 2024**



**PEORIA PARK DISTRICT**

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**YEARS ENDED DECEMBER 31, 2025 AND 2024**

Submitted by:

Emily G. Cahill  
Executive Director of Parks and Recreation  
Treasurer

Karrie Ross  
Superintendent of Finance and  
Administrative Services

Prepared by:

Karrie Ross  
Superintendent of Finance and  
Administrative Services

Lin Du  
Senior Accountant

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
TABLE OF CONTENTS  
YEARS ENDED DECEMBER 31, 2025 AND 2024**

**INTRODUCTORY SECTION (UNAUDITED)**

|   |             |
|---|-------------|
| <b>LETTER OF TRANSMITTAL</b>  | <b>I</b>    |
| <b>ELECTED OFFICIALS</b>  | <b>VI</b>   |
| <b>ORGANIZATIONAL CHART</b>   | <b>VII</b>  |
| <b>CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING</b> | <b>VIII</b> |

**FINANCIAL SECTION**

|   |            |
|---|------------|
| <b>INDEPENDENT AUDITORS' REPORT</b>                     | <b>X</b>   |
| <b>MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)</b> | <b>XIV</b> |

**EXHIBIT**

**BASIC FINANCIAL STATEMENTS**

|   |           |           |
|---|-----------|-----------|
| <b>STATEMENT OF NET POSITION – DECEMBER 31, 2025</b>  | <b>A1</b> | <b>1</b>  |
| <b>STATEMENT OF NET POSITION – DECEMBER 31, 2024</b>  | <b>A2</b> | <b>3</b>  |
| <b>STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION – PRIMARY GOVERNMENT – YEAR ENDED DECEMBER 31, 2025</b> | <b>B1</b> | <b>5</b>  |
| <b>STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION – PRIMARY GOVERNMENT – YEAR ENDED DECEMBER 31, 2024</b> | <b>B2</b> | <b>6</b>  |
| <b>STATEMENTS OF ACTIVITIES – PEORIA ZOOLOGICAL SOCIETY COMPONENT UNIT</b>  | <b>B3</b> | <b>7</b>  |
| <b>STATEMENT OF CASH FLOWS – PRIMARY GOVERNMENT – YEAR ENDED DECEMBER 31, 2025</b>                                      | <b>C1</b> | <b>8</b>  |
| <b>STATEMENT OF CASH FLOWS – PRIMARY GOVERNMENT – YEAR ENDED DECEMBER 31, 2024</b>                                      | <b>C2</b> | <b>10</b> |
| <b>STATEMENTS OF CASH FLOWS – PEORIA ZOOLOGICAL SOCIETY COMPONENT UNIT</b>  | <b>C3</b> | <b>12</b> |
| <b>NOTES TO BASIC FINANCIAL STATEMENTS</b>  |           | <b>13</b> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
TABLE OF CONTENTS  
YEARS ENDED DECEMBER 31, 2025 AND 2024**

**REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)**

|   |  |           |
|---|--|-----------|
| <b>SCHEDULE OF CHANGES IN THE NET PENSION (ASSET) LIABILITY AND RELATED RATIOS – ILLINOIS MUNICIPAL RETIREMENT FUND</b> |  | <b>54</b> |
| <b>SCHEDULE OF EMPLOYER CONTRIBUTIONS – ILLINOIS MUNICIPAL RETIREMENT FUND</b>  |  | <b>56</b> |
| <b>SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS – OTHER POSTEMPLOYMENT BENEFITS</b>               |  | <b>57</b> |
| <b>NOTE TO REQUIRED SUPPLEMENTARY INFORMATION</b>   |  | <b>58</b> |

**SCHEDULE**

**SUPPLEMENTARY INFORMATION**

|   |           |           |
|---|-----------|-----------|
| <b>COMBINING BALANCE SHEET</b>  | <b>1</b>  | <b>60</b> |
| <b>RECONCILIATION OF THE COMBINING BALANCE SHEET TO THE STATEMENTS OF NET POSITION</b>  | <b>2</b>  | <b>64</b> |
| <b>COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES</b>  | <b>3</b>  | <b>65</b> |
| <b>RECONCILIATION OF THE COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION</b> | <b>4</b>  | <b>69</b> |
| <b>SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL:</b>  |           |           |
| <b>GENERAL FUND</b>   | <b>5</b>  | <b>71</b> |
| <b>LIABILITY INSURANCE FUND</b>   | <b>6</b>  | <b>73</b> |
| <b>WORKMEN’S AND UNEMPLOYMENT COMPENSATION FUND</b>   | <b>7</b>  | <b>74</b> |
| <b>PLAYGROUND AND RECREATION FUND</b>   | <b>8</b>  | <b>75</b> |
| <b>AUDIT FUND</b>   | <b>9</b>  | <b>76</b> |
| <b>MUSEUM FUND</b>  | <b>10</b> | <b>77</b> |
| <b>POLICE FUND</b>  | <b>11</b> | <b>78</b> |
| <b>ILLINOIS MUNICIPAL RETIREMENT FUND</b>   | <b>12</b> | <b>79</b> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
TABLE OF CONTENTS  
YEARS ENDED DECEMBER 31, 2025 AND 2024**

|  |    |    |
|--|----|----|
| PAVING AND LIGHTING FUND   | 13 | 80 |
| GOLF FUND  | 14 | 81 |
| HEART OF ILLINOIS SPECIAL RECREATION FUND  | 15 | 82 |
| SOCIAL SECURITY FUND   | 16 | 83 |
| RIVERFRONT EVENTS FUND   | 17 | 84 |
| RIVERPLEX OPERATIONS FUND  | 18 | 85 |
| <b>SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE:</b>                     |    |    |
| RIVERPLEX CONSTRUCTION FUND  | 19 | 86 |
| WORKING CASH FUND  | 20 | 87 |
| <b>SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL:</b> |    |    |
| DEBT SERVICE FUND  | 21 | 88 |
| <b>CAPITAL PROJECTS FUND:</b>  |    |    |
| BONDED PROJECTS DEVELOPMENT FUND   | 22 | 89 |
| PEORIA PARK DISTRICT FOUNDATION  | 23 | 90 |
| CONSOLIDATED YEAR-END FINANCIAL REPORT   | 24 | 91 |

**TABLE**

**STATISTICAL SECTION (UNAUDITED)**

**FINANCIAL TRENDS**

|                                       |    |    |
|---------------------------------------|----|----|
| SCHEDULE OF NET POSITION BY COMPONENT | I  | 94 |
| SCHEDULE OF CHANGES IN NET POSITION   | II | 95 |

**REVENUE CAPACITY**

|   |     |    |
|---|-----|----|
| PROPERTY TAX LEVIES AND COLLECTIONS           | III | 96 |
| ASSESSED VALUATIONS FOR ALL PROPERTY          | IV  | 97 |
| PROPERTY TAX RATES – DIRECT AND OVERLAPPING   | V   | 98 |
| PRINCIPAL PROPERTY TAXPAYERS IN PEORIA COUNTY | VI  | 99 |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
TABLE OF CONTENTS  
YEARS ENDED DECEMBER 31, 2025 AND 2024**

**DEBT CAPACITY**

|  |             |            |
|--|-------------|------------|
| <b>SCHEDULE OF RATIOS FOR OUTSTANDING DEBT</b>                               | <b>VII</b>  | <b>100</b> |
| <b>COMPUTATION OF LEGAL DEBT MARGIN</b>                                      | <b>VIII</b> | <b>101</b> |
| <b>SCHEDULE OF RATIOS FOR GENERAL OBLIGATION<br/>BONDED DEBT OUTSTANDING</b> | <b>IX</b>   | <b>102</b> |

**DEMOGRAPHIC AND ECONOMIC INFORMATION**

|  |           |            |
|--|-----------|------------|
| <b>SCHEDULE OF DEMOGRAPHIC AND ECONOMIC<br/>STATISTICS</b> | <b>X</b>  | <b>103</b> |
| <b>SCHEDULE OF PRINCIPAL EMPLOYERS IN PEORIA MSA</b>       | <b>XI</b> | <b>104</b> |

**OPERATING INFORMATION**

|  |             |            |
|--|-------------|------------|
| <b>DISTRICT EMPLOYMENT STATISTICS</b>        | <b>XII</b>  | <b>105</b> |
| <b>ATTENDANCE STATISTICS</b>                 | <b>XIII</b> | <b>106</b> |
| <b>SCHEDULE OF CAPITAL ASSET INFORMATION</b> | <b>XIV</b>  | <b>107</b> |

**INTRODUCTORY SECTION  
(UNAUDITED)**



PLEASURE DRIVEWAY & PARK DISTRICT OF PEORIA

# PEORIA PARK DISTRICT

1125 W. Lake Avenue, Peoria, IL 61614 • P: 309.682.1200 • F: 309.686.3352 • [www.PeoriaParks.org](http://www.PeoriaParks.org)

June 1, 2026

To: Board of Trustees and Citizens of the  
Pleasure Driveway and Park District of Peoria, Illinois

## Peoria Park District Board of Trustees

### PRESIDENT

ROBERT L. JOHNSON SR.

### TRUSTEES

JOYCE A. HARANT

REAGAN LESLIE HILL

STEVE MONTEZ

ALEXANDER SIERRA

RON SILVER

MARK SLOVER

### EXECUTIVE DIRECTOR

EMILY G. CAHILL

The Annual Comprehensive Financial Report for the Pleasure Driveway and Park District of Peoria, Illinois (District) for the year ended December 31, 2025 is submitted for review. The report presents the results of the District's financial transactions for the year and the financial condition of the District at the end of the year.

This report consists of management's representations concerning the finances of the Pleasure Driveway and Park District of Peoria. We believe that all disclosures necessary to enable the reader to gain an understanding of the District's financial condition have been included. Responsibility for both the accuracy of the presented data and the completeness and fairness of presentation, including all disclosures, rests with the District, not the independent auditor. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with Generally Accepted Accounting Principles. Because the cost of internal controls should not outweigh its benefits, the District's structure has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by CliftonLarsonAllen LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended December 31, 2025, are free of material misstatement. The independent auditors' report opines that the District's financial statements do fairly present the financial position of the District in all material respects as of December 31, 2025 and is presented as the first component of the financial section of this report.

Immediately following the independent auditors' report is the management's discussion and analysis (MD&A). The purpose of the MD&A is to provide users of the basic financial statements with a narrative introduction, overview, and analysis of those statements. The MD&A is meant to complement the Letter of Transmittal and should be read in conjunction with it, the basic financial statements, and the notes to the financial statements. The basic financial statements with accompanying notes and required supplementary information follow the MD&A.

### **Profile of the District**

Established in 1894, the Pleasure Driveway and Park District of Peoria, (also known as Peoria Park District) is the oldest park district in Illinois and encompasses nearly 60 square miles. It supports all of the City of Peoria, the Village of West Peoria, the Village of Peoria Heights, as well as other unincorporated areas outside city boundaries. The District lies within Peoria County, which, in 2020, had a population of 181,830. Of that total, approximately 121,500 live within the District's boundaries.

The District provides access to the outdoors by offering nearly 70 miles of hiking and biking trails through our parks and nature preserve areas. The District supports numerous regional and neighborhood parks and is also home to multiple recreation centers, Peoria Zoo, Peoria PlayHouse Children's Museum, Luthy Botanical Garden, three golf courses and a golf learning complex that includes entertainment golf bays. Across our service area, our sports fields and facilities host a variety of sports including softball, soccer, volleyball, tennis, pickleball, and more. The District is home to a two-sheet ice arena (Owens Center) and two outdoor pools (Gwynn Family Aquatics and Proctor Pool) that provide area residents summer swim lessons and activities. Additionally, the RiverPlex Recreation and Wellness Center offers indoor pool access and focuses on healthy and active lifestyles for all ages. Further, each year, hundreds of concerts, festivals and special events are featured on the Peoria RiverFront and in our parks, in addition to fun activities at our various recreation centers.

The District is also a member of the Heart of Illinois Special Recreation Association (HISRA); this association provides a broad range of recreation programs and services for individuals with disabilities and special needs as well as inclusion services for its member districts. HISRA was formed by the Peoria Park District and the Morton Park District in 1988. The Chillicothe Park District joined the Special Recreation Association in 2005, and the Washington Park District joined in 2008.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered relative to the economic and financial environment within which the District operates.

#### **Local Economy:**

Peoria's one-year economic outlook is best characterized as stable but slow-growth, with performance likely to lag stronger Illinois and U.S. markets. Moody's February 2026 State of Illinois Forecast Report describes Peoria as a weak performer because the metro area is heavily exposed to manufacturing, foreign trade, fabricated metals, machinery, and farm-equipment demand. Moody's expects manufacturing employment to remain relatively flat this year and next and notes that healthcare will provide stability, but not enough to fully offset broader softness. Recent BLS data are consistent with that cautious outlook: as of March 2026, Peoria metro nonfarm payrolls totaled 168,700 jobs, down 0.2% from a year earlier, while the unemployment rate stood at 5.8%.

Labor market conditions remain mixed by sector rather than broadly expanding. Construction and

education/health services were the clearest supports in March 2026, with construction up 7.5% year over year and education and health services up 1.2%. The weaker sectors were manufacturing (-1.3%), professional and business services (-3.4%), and leisure and hospitality (-2.6%). The practical near-term expectation is a labor market that remains employable but not especially tight: healthcare and construction should absorb some weakness, while manufacturing and office-oriented services are likely to restrain overall job growth.

Population trends remain a headwind for local demand and labor supply. The Census Bureau estimated the City of Peoria's July 1, 2024 population at 111,696, down 1.4% from the 2020 estimates base. QuickFacts also reports 49,037 households and an average household size of 2.20 persons. That low household size is modestly supportive of housing demand because a given number of residents is spread across more households; however, it does not by itself prove that household formation will accelerate. Over the next year, local consumer and housing demand will depend more on wage growth, in-migration, and new household formation than on population growth alone. Moody's broader Illinois forecast reinforces this caution by expecting weaker natural population growth, fewer international arrivals, and a shrinking working-age population to weigh on jobs and demand.

Income and affordability present a more balanced picture. Census QuickFacts reports Peoria's 2020-2024 median household income at \$59,410 and per-capita income at \$38,466, below Illinois' median household income of \$83,390 and per-capita income of \$46,406. At the same time, Peoria's housing costs are also materially lower than state averages, which helps local purchasing power. For local spending, this means Peoria should benefit from affordability and established employers in healthcare and manufacturing, but it is unlikely to see strong consumer growth.

Housing is the strongest part of the outlook, although price growth is likely to cool. Redfin reported that March 2026 Peoria home prices were up 8.2% year over year, with a median sale price of \$145,900, while homes averaged 25 days on market compared with 31 days a year earlier. However, sales volume fell to 131 homes, down 7.7% year over year, indicating that higher prices and quick turnover are occurring in a thinner market. Census data also show Peoria remains affordable, with a 57.5% owner-occupied housing rate, a \$156,200 median value for owner-occupied homes, and median gross rent of \$1,005. For property-tax-reliant local governments and districts, including the Peoria Park District, the favorable scenario is continued stable value growth.

Overall, Peoria's near-term outlook is resilient but not booming. Downside risks include manufacturing exposure, weak population growth, and statewide income and job-growth headwinds. Upside comes from healthcare, affordability, and targeted private investment. Greater Peoria Economic Development Council reports more than \$375 million in announced capital investments and more than 430 new or relocated jobs in recent regional wins, including Viridis Chemical's \$24 million South Peoria project, Damera's first U.S. factory with \$31.5 million and 90 jobs, and Caterpillar's \$30 million downtown Peoria renovation bringing 200+ engineering roles. OSF HealthCare's Cancer Institute expansion, targeted for spring 2027 completion, also supports the stabilizing role of healthcare. Taken together, these projects should help offset, but not eliminate, the drag from manufacturing and population trends.

### **Long-term planning, financial management, and major initiatives:**

Accepted by the Board of Trustees in February 2025, the District's 2025-2027 Strategic Plan (The Plan) is built on the District's mission to contribute to healthy and vibrant communities by responsibly using our resources to offer high quality parks, recreation, and education experiences to those who live, work, or play in our District. The Plan outlines clear priorities for improving access to parks and recreation, enhancing environmental stewardship with an emphasis on our 1,600+ acres of protected natural areas, and

maintaining and modernizing our facilities to serve all ages and abilities. The Plan, along with the District's three commitment pillars associated with Vibrancy, Environmental Sustainability, and Diversity, Equity, Inclusion & Accessibility are available for public review at: <https://peoriaparks.org/about/>.

The Plan articulates three strategic priorities and objectives:

- ❖ Priority 1: Allocate sufficient staff and financial resources to build strategies focused on re-imagining of the Golf Learning Center/Peoria Park District (PPD) Golf, Peoria Zoo/Glen Oak Park, and Owens Center to focus on modern, innovative approaches that engage and inspire, while also improving revenue generation potential that can support the long-term sustainability of the District.
  - Objective: Build out and facilitate a strategic approach and process timeline for the following major projects facing the District in 2025-2027:
    1. Opening of the Golf Learning Center project in PPD Golf.
    2. Implementation of a capital campaign effort focused on Peoria Zoo that contemplates connectivity and growth in Glen Oak Park.
    3. Replacement of the ice plant at Owens Center with a focus on how to use this construction project to expand and modernize the facility.
    4. Identify other capital investment strategies across the District that have the potential to generate revenues that reduce the District's overall reliance on tax subsidy to maintain its current inventory of community supports in long-term sustainable ways.
  
- ❖ Priority 2: Establish clear and measurable expectations for District mission-driven efforts in all sectors.
  - Objective: Determine clear metrics and procedures for assessing what "success" looks like in the Peoria Park District and communicate the same.
  
- ❖ Priority 3: Promote our value to our community and each other.
  - Objective: Provide evidence of our value through shows of credibility (putting policy commitment into practice and CAPRA accreditation) and ease of engagement (software upgrades/coordination). Inform and encourage staff in this process and find opportunities to support their individual growth in ways that benefit both them and the District.

Moreover, the District's five-year capital plan, which is reviewed and approved by the Board of Trustees annually, includes the major capital project initiatives associated with renovations articulated in The Plan's Priority 1, along with various park and playground upgrades. Additionally, the District's policies for Debt Management and Fund Balance and Reserves articulate the District's prioritization of long-term financial stability, and provide guidance for the District's use and management of debt.

These documents collectively reflect the District's focus on stewardship of mission, while building continuous improvement models that ensure the District grows its relevance for the future.

### **Award**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Pleasure Driveway and Park District of Peoria, Illinois for its annual comprehensive financial report for the fiscal year ended December 31, 2024. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

**Acknowledgement**

As we work to build a sustainable park district grounded in shared commitments, the District is fortunate to have a dedicated publicly elected Board of Trustees and staff who are committed to serving the residents in our District and surrounding areas. The Board of Trustees and management believe our effective leadership is essential to conducting the financial operations of the District in a responsible and prudent manner while continuing to serve the changing needs of our citizens.

Respectfully submitted,



Emily G. Cahill  
Executive Director of  
Parks and Recreation



Karrie Ross  
Superintendent of Finance  
and Administrative Services

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA, ILLINOIS**

**ELECTED OFFICIALS**

**As of December 31, 2025**

**PARK BOARD PRESIDENT**

**Robert L. Johnson, Sr.**

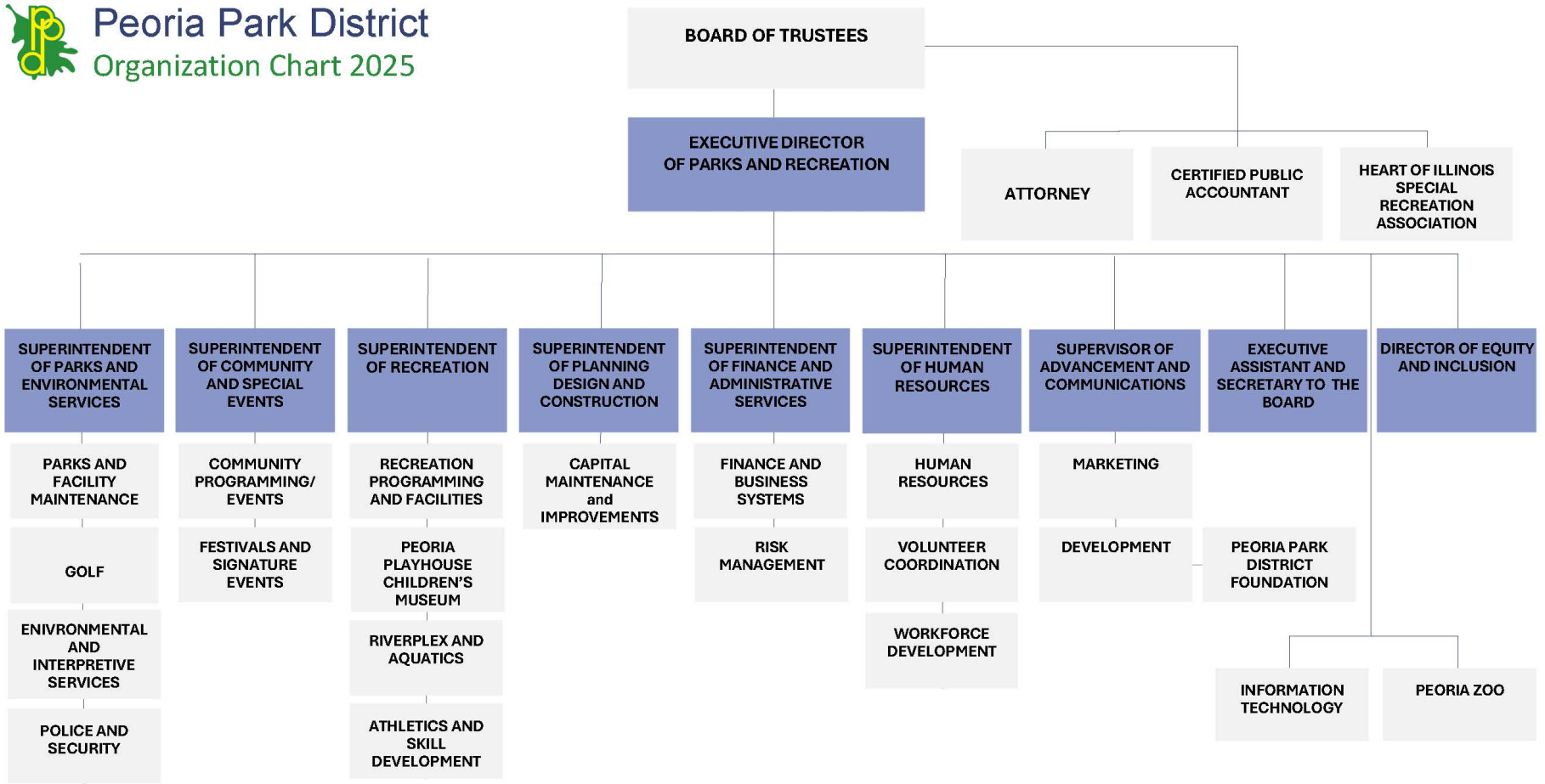
**PARK BOARD TRUSTEES**

**Ron Silver  
Mark Slover  
Steve Montez  
Joyce Harant  
Reagan Leslie Hill  
Alex Sierra**



# Peoria Park District

## Organization Chart 2025





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Pleasure Driveway and Park District of Peoria  
Illinois**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2024

*Christopher P. Morill*

Executive Director/CEO

## FINANCIAL SECTION



## INDEPENDENT AUDITORS' REPORT

Board of Trustees  
Pleasure Driveway and Park District of Peoria  
Peoria, Illinois

### **Report on the Audits of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of Peoria Park District, Peoria Park District Foundation, and the discretely presented component unit of Pleasure Driveway and Park District of Peoria, as of and for the years ended December 31, 2025 and 2024, and the related notes to the financial statements, which collectively comprise Pleasure Driveway and Park District of Peoria's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of Peoria Park District, Peoria Park District Foundation, and the discretely presented component unit of Pleasure Driveway and Park District of Peoria, as of December 31, 2025 and 2024, and the respective changes in financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Pleasure Driveway and Park District of Peoria and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Pleasure Driveway and Park District of Peoria's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pleasure Driveway and Park District of Peoria's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pleasure Driveway and Park District of Peoria's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the pension and other postemployment benefits schedules be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audits were conducted for the purpose of forming opinions on the financial statements that collectively comprise Pleasure Driveway and Park District of Peoria's basic financial statements. The combining statements, reconciliations, individual fund schedules, and consolidated year-end financial report are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audits of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining statements, reconciliations, individual fund schedules, and consolidated year-end financial report are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***


Management is responsible for the other information included in the annual report. The other information comprises the introductory section and statistical section but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audits of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Board of Trustees  
Pleasure Driveway and Park District of Peoria

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 1, 2026 on our consideration of Pleasure Driveway and Park District of Peoria's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Pleasure Driveway and Park District of Peoria's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pleasure Driveway and Park District of Peoria's internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Peoria, Illinois  
June 1, 2026

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
December 31, 2025**

The Pleasure Driveway and Park District of Peoria (District) is presenting the following discussion and analysis to provide a narrative overview of the District's financial activities for the fiscal year ended December 31, 2025. We encourage readers to consider the information presented here in conjunction with the District's financial statements and notes to the financial statements to enhance their understanding of its financial performance.

**Financial Highlights**

- The District's total net position increased by 2.5% from prior year. At December 31, 2025, the District's unrestricted net position relative to its total operating expenditures is 63.7%.
- The District's total capital assets, net of depreciation, increased 4.1% from prior year, due to numerous capital asset improvements that enhance patron services, funded largely by capital grants and donations.
- The District continues to carry very little long-term debt; at the end of fiscal year 2025, the District utilized only 14.6% of its non-referendum general obligation bonding authority.

**Basic Financial Statements**

These statements offer short and long-term information about the District's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The Statement of Net Position presents information on all of the District's assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as an indicator of whether the financial position of the District as a whole is improving or deteriorating. However, evaluation of the overall health of the District should extend to other non-financial factors such as changes in economic conditions, District annexations, and additional state or federal government mandates.

The Statement of Revenues, Expenses and Changes in Net Position reports all of the current year's revenues and expenses and how the District's net position changed during the current fiscal year. The operating revenues include all user fees paid to the District for various activities, programs and services, and operating grant revenues. The operating expenses include personnel, benefits, supplies, services, and depreciation. This statement identifies the extent to which the District has recovered its operating costs through user fees. Property and replacement taxes are reported as nonoperating revenues. Grant revenue and donations received for capital projects are reported as capital contributions.

The final required financial statement is the Statement of Cash Flows. This statement reports on cash receipts, cash payments, and net changes in cash resulting from operations, investing, and financing activities and provides answers to questions, such as, where did cash come from, what was cash used for, and what was the change in cash balance during the reporting period.

The Peoria Park District Foundation (Foundation) is reported as a blended component unit of the District. The Foundation is a not-for-profit corporation organized to further the common mission of the Foundation

and District by providing, supporting, and expanding public educational, leisure and recreational experiences for adults and youth that take place on District property or in connection with District programs. Information regarding the Foundation is included in the District's financial statements and in Note 14 of the financial statements.

These statements also include financial information concerning the Peoria Zoological Society (Society). The Peoria Zoological Society is an Illinois not-for-profit corporation organized by private citizens to aid in the improvement and development of the Peoria Zoo. The Society raises funds for a zoo endowment fund and major zoo expansion projects. The Society is considered a component unit of the District, which is discretely presented in the District's financial statements. Information regarding the Society is shown as the component unit in the District's financial statements and in Note 13 to the financial statements.

### Financial Analysis of the District

As noted earlier, changes in net position over time serve as an indicator of a government's financial health. The District's total net position increased 2.5% in 2025, compared to 2024 and 6.9% in 2024, compared to 2023. Below is the Condensed Statement of Net Position for fiscal years 2025, 2024, and 2023.

#### Condensed Statement of Net Position December 31, 2025, 2024, and 2023

|   | <u>2025</u>                         | <u>2024</u>                         | <u>2023</u>                         |
|---|-------------------------------------|-------------------------------------|-------------------------------------|
|   | <u>Total Primary<br/>Government</u> | <u>Total Primary<br/>Government</u> | <u>Total Primary<br/>Government</u> |
| <b>Assets</b>                                   |                                     |                                     |                                     |
| Current & Other Assets                          | \$ 87,453,263                       | \$ 92,150,519                       | \$ 86,055,284                       |
| Capital Assets                                  | <u>117,398,259</u>                  | <u>112,727,269</u>                  | <u>104,720,665</u>                  |
| Total Assets                                    | <u>204,851,522</u>                  | <u>204,877,788</u>                  | <u>190,775,949</u>                  |
| <b>Deferred Outflows of Resources</b>           |                                     |                                     |                                     |
| Deferred Amount Related to Pension Liability    | 1,879,088                           | 4,151,768                           | 7,152,121                           |
| Deferred Amount Related to Total OPEB Liability | <u>842,332</u>                      | <u>1,167,077</u>                    | <u>1,468,678</u>                    |
| Total Deferred Outflows of Resources            | <u>2,721,420</u>                    | <u>5,318,845</u>                    | <u>8,620,799</u>                    |
| Total Assets and Deferred Outflows of Resources | <u>\$ 207,572,942</u>               | <u>\$ 210,196,633</u>               | <u>\$ 199,396,748</u>               |
| <b>Liabilities</b>                              |                                     |                                     |                                     |
| Long-term Liabilities                           |                                     |                                     |                                     |
| Due within one year                             | 3,037,514                           | 3,337,873                           | 3,198,525                           |
| Due in more than one year                       | 9,475,017                           | 11,170,228                          | 14,764,838                          |
| Other Liabilities                               | <u>3,919,971</u>                    | <u>8,937,041</u>                    | <u>4,056,753</u>                    |
| Total Liabilities                               | <u>16,432,502</u>                   | <u>23,445,142</u>                   | <u>20,020,116</u>                   |
| <b>Deferred Inflows of Resources</b>            |                                     |                                     |                                     |
| Future Year's Property Taxes                    | 19,681,782                          | 18,407,083                          | 17,430,972                          |
| Deferred Amount Related to Pension Liability    | 90,560                              | 52,753                              | 105,758                             |
| Deferred Amount Related to Total OPEB Liability | 2,746,505                           | 3,070,362                           | 3,655,299                           |
| Deferred Amount Related to Leases               | <u>16,062,173</u>                   | <u>16,406,382</u>                   | <u>16,989,882</u>                   |
| Total Deferred Inflows of Resources             | <u>38,581,020</u>                   | <u>37,936,580</u>                   | <u>38,181,911</u>                   |
| <b>Net Position</b>                             |                                     |                                     |                                     |
| Net Investment in Capital Assets                | 115,874,199                         | 105,383,751                         | 101,096,936                         |
| Restricted                                      | 12,907,937                          | 18,836,443                          | 15,856,762                          |
| Unrestricted                                    | <u>23,777,284</u>                   | <u>24,594,717</u>                   | <u>22,241,023</u>                   |
| <b>Total Net Position</b>                       | <u>\$ 152,559,420</u>               | <u>\$ 148,814,911</u>               | <u>\$ 139,194,721</u>               |

Compared to the prior year, the Total Primary Government's total assets remained essentially unchanged; however, the composition of those assets shifted. Current assets decreased by \$4.7 million, while noncurrent assets increased by the same amount. This shift was primarily due to a \$2.7 million decrease in cash and cash equivalents, restricted cash, and certificates of deposit used to fund multiple capital improvements, as well as a \$3.6 million decrease in receivables due from other governments following the receipt of capital grant funds. These decreases were offset by a \$1.0 million increase in net pension assets and a \$4.7 million increase in capital assets.

This change in asset composition from current assets to noncurrent assets is also reflected in the Statement of Cash Flows, on page 8, which shows \$12.1 million in 2025 of cash flows for Acquisition and Construction of Capital Assets, compared to \$7.7 million in 2024, and \$5.6 million of Receipts from Capital Grants in 2025 versus \$1.8 million in the prior year.

The Statement of Net Position reports the District's net pension asset and liability and deferred outflows and inflows of resources associated with its participation in the multi-employer public pension fund, Illinois Municipal Retirement Fund (IMRF). The District has two IMRF defined benefit pension plans, one for Pleasure Driveway and Park District of Peoria employees (Regular), which has 816 covered members, and one for the Heart of Illinois Special Recreation Association (HISRA) employees, which has 37 covered members. The benefits provided to plan members and beneficiaries include retirement and disability benefits, post-retirement increases, and death benefits. In 2023, the District's Regular Plan net pension position reflected a net liability of \$5.2 million, in 2024 it was a net liability of \$1.5 million, and in 2025 it was a net asset of \$1.1 million. HISRA's pension plan net position in 2023 was a \$50,000 net asset, in 2024 it was a \$70,000 net asset, and in 2025 it was a \$60,000 net asset. The valuation of net pension position is significantly affected by changes in actuarial assumptions, investment performance of plan assets, employer contributions, and the timing and amount of benefit payments. More detailed information about the District's commitment to IMRF can be found in Note 8 to the financial statements.

In addition to pension plans, the District pays a portion of medical and dental insurance premiums for certain retirees and their spouses. This is referred to as other postemployment benefits (OPEB); the valuation of OPEB is reflected in the Statement of Net Position and is outlined in Note 11 to the financial statements. Although the District has not established a trust for the funding of OPEB, the District has assigned \$6.3 million (the value of the total OPEB liability at December 31, 2025) from the general fund balance for this liability and has revised its post-employment benefits structure to decrease this liability in the future. The Statement of Net Position noncurrent liabilities show the District's \$5.9 million total OPEB liability in 2025; in 2024, it was \$6.2 million. Offsetting shifts in actuarial projected plan demographic experience and healthcare costs, along with a change in the assumed discount rate (4.83% in 2025 vs. 4.28% in 2024), decreased the total OPEB liability level compared to the prior year.

The District continues to carry a very low long-term debt balance. At December 31, 2025, the District's long-term debt totaled only \$2.1 million, all of which is categorized within current liabilities. The District is authorized under Illinois State Statutes to issue non-referendum general obligation park bonds as long as the total of outstanding non-referendum general obligation bonds does not exceed 0.575% of the District's assessed valuation. As of December 31, 2025, the District is utilizing only 14.6% of this authority. As outlined in Note 16 to the financial statements, subsequent to fiscal year end, the District issued \$5.0 million of general obligation bonds, making the District's long-term debt total \$7.1 million as of the date of this letter, which is still only a fraction of the District's total authority. Additional information about the District's long-term debt can be found in the Debt Administration section of this Management Discussion and Analysis and in Note 5 to the financial statements.

Given the District's significant capital assets, the largest portion of the District's net position (76.0%) reflects its net investment in capital assets (e.g., land, buildings, and equipment). The District uses these capital

assets to provide services; consequently, these assets are not available for future spending. At the end of the current fiscal year, the District's net investment in capital assets was \$115.9 million. Additionally, \$1.2 million of its restricted net position is restricted for capital items.

As of December 31, 2025, the Primary Government's net position, excluding net investment in capital assets, was \$36.7 million, a decrease from \$43.4 million in 2024, and \$38.1 million in 2023. Although nearly all categories of net position declined, much of the \$6.7 million decrease was attributable to the movement of amounts restricted for capital items into net investment in capital assets.

The following chart summarizes the District's revenues, expenses and capital contributions for 2025 as well as the preceding two years.

**Condensed Statement of Revenues, Expenses, and Changes in Net Position**  
**Year Ended December 31, 2025, 2024 and 2023**

|  | <u>2025</u>          | <u>2024</u>          | <u>2023</u>          |
|--|----------------------|----------------------|----------------------|
|  | <u>Total Primary</u> | <u>Total Primary</u> | <u>Total Primary</u> |
|  | <u>Government</u>    | <u>Government</u>    | <u>Government</u>    |
| <b>Revenues</b>                              |                      |                      |                      |
| Operating Revenues                           |                      |                      |                      |
| Charges for Services                         | \$ 13,689,906        | \$ 12,808,453        | \$ 11,913,843        |
| Contributions                                | 665,559              | 817,086              | 576,890              |
| Grants                                       | 2,057,388            | 1,860,664            | 2,315,629            |
| Other  | 148,327              | 114,640              | 280,352              |
| Nonoperating Revenues                        |                      |                      |                      |
| Taxes  | 21,571,480           | 21,070,909           | 22,621,506           |
| Interest Income                              | 1,934,211            | 2,163,083            | 1,866,223            |
| Noncapital Donations & Other                 | <u>246,739</u>       | <u>283,084</u>       | <u>214,362</u>       |
| Total Revenues                               | 40,313,610           | 39,117,919           | 39,788,805           |
| <b>Expenses</b>                              |                      |                      |                      |
| Operating Expenses                           |                      |                      |                      |
| Nonoperating Expenses                        |                      |                      |                      |
| Interest Expense                             | 276,785              | 351,944              | 265,619              |
| Loss on Disposal of Capital Assets           | <u>940,418</u>       | <u>-</u>             | <u>-</u>             |
| Total Expenses                               | 38,542,564           | 34,492,580           | 34,403,092           |
| Net Income before                            |                      |                      |                      |
| Capital Contributions                        | 1,771,046            | 4,625,339            | 5,385,713            |
| <b>Capital Contributions</b>                 | <u>1,973,463</u>     | <u>4,994,851</u>     | <u>1,228,854</u>     |
| <b>Change in Net Position</b>                | 3,744,509            | 9,620,190            | 6,614,567            |
| <b>Beginning Net Position, Total Primary</b> |                      |                      |                      |
| <b>Government</b>                            | <u>148,814,911</u>   | <u>139,194,721</u>   | <u>132,580,154</u>   |
| <b>Ending Net Position</b>                   | <u>\$152,559,420</u> | <u>\$148,814,911</u> | <u>\$139,194,721</u> |

This condensed statement shows significant shifts in capital contributions and, in 2025, a \$940,000 loss on the disposal of capital assets. The loss on disposal of capital assets was generated by the demolition of the former Lakeview Family Aquatics Center pools, making way for the future Owens Recreation Center remodel, which is just one of multiple projects reported in the nearly \$10 million construction in progress within fixed assets. Capital contributions over the three years included the below listed material projects.

The District's 2023 capital contributions included: a Public Facilities Rehabilitation Grant received from the City of Peoria for playground and park improvements at Logan Park and Morton Square Park, which totaled just under \$646,000; a \$255,000 OSLAD Grant for acquisition of nearly 30 acres of property located between

Detweiller Park and Forest Park Nature Center; a \$38,000 grant from the IL Clean Energy Foundation for the acquisition of nearly 15 acres of land near Forest Park Nature Center; and nearly \$193,000 of grant expenses associated with a \$4 million grant from the IL Department of Commerce and Economic Opportunity (DCEO) for capital improvements at Golf Learning Center.

The most significant capital contributions recognized in 2024 include: \$3.8 million of a \$4.0 million grant from the IL Department of Commerce and Economic Opportunity (DCEO) for capital improvements at Golf Learning Center; \$544,000 of a \$600,000 OSLAD Grant for the installation of a splashpad in Lakeview Park; and \$484,000 of contributions from the District’s component unit, Peoria Zoological Society, for initial design development of capital improvements at Peoria Zoo.

The most significant capital contributions recognized in 2025 include: the final portions of the \$4.0 million grant from the Illinois Department of Commerce and Economic Opportunity (DCEO) for capital improvements at Golf Learning Center; the final portion of the \$600,000 OSLAD Grant for the installation of a splashpad in Lakeview Park; a \$450,000 grant from the City of Peoria for improvements at Columbia Park; \$41,000 of contributions from the District’s component unit, Peoria Zoological Society, for design development of capital improvements at Peoria Zoo; land parcel donations totaling approximately 14 acres; and \$144,000 of capital contributions from IDOT for the relocation of the pavilion at Grandview Drive, near Route 29.

As discussed above, the District’s net position increased by 2.5% in 2025. The following chart outlines the District’s operating and nonoperating revenues by source for 2025 and 2024. The chart shows that total revenue increased 3.1% (\$1.2 million). The total of contributions, grants, and noncapital donations & other was level with the prior year, with a \$9,000 increase. The most material revenue sources were charges for services, grants, taxes and interest income.

**Operating and Nonoperating Revenues by Source  
Year Ended December 31, 2025 and 2024**

| <u>Revenue Source</u>        | <u>2025</u>          |                   | <u>2024</u>          |                   | <u>% Change</u> |
|------------------------------|----------------------|-------------------|----------------------|-------------------|-----------------|
|                              | <u>Amount</u>        | <u>% of Total</u> | <u>Amount</u>        | <u>% of Total</u> |                 |
| <b>Operating Revenues</b>    |                      |                   |                      |                   |                 |
| Charges for Services         | \$ 13,689,906        | 34.0%             | \$ 12,808,453        | 32.7%             | 6.9%            |
| Contributions                | 665,559              | 1.7%              | 817,086              | 2.1%              | -18.5%          |
| Grants                       | 2,057,388            | 5.0%              | 1,860,664            | 4.8%              | 10.6%           |
| Other                        | 148,327              | 0.4%              | 114,640              | 0.3%              | 29.4%           |
| <b>Nonoperating Revenues</b> |                      |                   |                      |                   |                 |
| Taxes                        | 21,571,480           | 53.5%             | 21,070,909           | 53.9%             | 2.4%            |
| Interest Income              | 1,934,211            | 4.8%              | 2,163,083            | 5.5%              | -10.6%          |
| Noncapital Donations & Other | <u>246,739</u>       | 0.6%              | <u>283,084</u>       | 0.7%              | -12.8%          |
| <b>Total Revenues</b>        | <b>\$ 40,313,610</b> |                   | <b>\$ 39,117,919</b> |                   | <b>3.1%</b>     |

The District was fortunate in 2025 to again receive material grant and contribution revenue. In both 2025 and 2024, the District received substantial grant funding from Career Link for GED programming, the Illinois Criminal Justice Information Authority (ICJIA) to fund programming geared toward violence prevention, a grant from the Peoria County Care & Treatment Board for the support of HISRA programming, and a Community Benefit Grant from OSF Healthcare System for support of the District’s activities that enhance community health. The higher 2024 contributions revenue was associated with a memorial gift received for the Peoria Zoo.

In 2025, the majority of the \$881,000 increase in charges for services was driven by the RiverPlex Recreation & Wellness Center, which had a strong year of membership growth along with a membership fee increase, and golf courses, which had favorable weather for most of the season. Collectively, the District’s recreation, environmental and aquatics facilities and recreation programs performed strongly; there were slight decreases in charges for services revenue at Peoria PlayHouse Children’s Museum, due to lower rental activity, and Peoria Zoo, due solely to changes in the operational agreement between the District and its component unit, Peoria Zoological Society.

The District’s most substantial source of revenue is taxes; in 2025, taxes comprised 53.5% of the District’s total revenue. The District’s tax revenue is comprised of property tax and corporate personal property replacement taxes (PPRT). Generally, property tax revenue makes up approximately 88% to 92% of the District’s total tax revenue. In 2025, property tax revenue was \$18.4 million, which was 87% the District’s tax revenue, whereas in 2024, it was 84% of tax revenue. Most of the District’s tax levies increased in 2025, notably 37.6% of the year-over-year increase was associated with funding the principal and interest payments on the District’s bonds, due to an accelerated maturity schedule of the 2025 bond issuance.

The remaining 8% to 12% of the District’s tax revenue comes from PPRT, which is a percentage of income tax for corporations, partnerships, trusts and S corporations that is collected by the State of Illinois and distributed to local governmental units. Hence, this revenue can vary significantly from year to year. After several years of historically high PPRT revenue, the State of Illinois has been adjusting PPRT revenue downward; in 2025, the District’s PPRT revenue decreased by \$489,000 to \$2.9 million, compared to 2024’s \$3.3 million.

The District’s 2025 interest income dropped by \$229,000, or 10.6%, due to lower investment interest rates and the previously mentioned \$2.7 million decrease in cash and cash equivalents, restricted cash, and certificates of deposit that were used to fund multiple capital improvements.

**Operating and Nonoperating Expenses by Source  
Year Ended December 31, 2025 and 2024**

| <u>Expense Source</u>               | <u>2025</u>          |                   | <u>2024</u>          |                   | <u>% Change</u> |
|-------------------------------------|----------------------|-------------------|----------------------|-------------------|-----------------|
|                                     | <u>Amount</u>        | <u>% of Total</u> | <u>Amount</u>        | <u>% of Total</u> |                 |
| Personnel                           | \$ 16,181,280        | 42.0%             | \$ 14,965,233        | 43.4%             | 8.1%            |
| Benefits                            | 4,380,936            | 11.4%             | 3,682,285            | 10.7%             | 19.0%           |
| Supplies                            | 5,738,152            | 14.9%             | 5,346,490            | 15.5%             | 7.3%            |
| Services                            | 7,298,364            | 18.9%             | 6,673,055            | 19.3%             | 9.4%            |
| Depreciation and Amortization       | 3,726,629            | 9.7%              | 3,473,573            | 10.1%             | 7.3%            |
| Interest Expense and Fiscal Charges | 276,785              | 0.7%              | 351,944              | 1.0%              | -21.4%          |
| Loss on Disposal of Capital Assets  | <u>940,418</u>       | 2.4%              | <u>-</u>             | -%                | -%              |
| <b>Total Expenses</b>               | <b>\$ 38,542,564</b> |                   | <b>\$ 34,492,580</b> |                   | <b>11.7%</b>    |

The above chart provides a listing of the District’s expenses by source for 2025 and 2024.

Because parks and recreation is a service heavy industry, personnel and benefit expenses make up half of the District’s expenses; in 2025, those expenses totaled 53.4% of total expenses. The District’s 2025 increase in personnel expenses compared to the prior year was due to the impacts of full-time and part-time wage increases that included adjustments for the Illinois minimum wage increase from \$14.00 in 2024 to \$15.00 in 2025, and an increase in staffing levels. Also, benefit expenses increased by \$699,000, due to increases in the District’s employer group health plan and the accounting adjustments associated with the District’s IMRF pension plan.

The District’s expenses associated with supplies increased 7.3%, due largely to timing of the golf turf supply deliveries and higher cost of goods sold supplies. The District’s services expenses include, but are not limited to, utilities, attorney fees, bank and merchant processing fees, software and IT services, event entertainment, cleaning, and security services. The primary drivers of the 9.4% increase in this expense category were increased water expenses associated with increased irrigation during the 2025 fall drought, attorney fees, and increased property insurance costs.

The District’s interest expense and fiscal charges include expenses associated with GASB 87, *Leases*; GASB 96, *Subscription-Based Information Technology Arrangements (SBITA)*; and to the District’s long-term debt. The \$75,000 decrease in this expense category was due to lower interest rates associated with the District’s bond debt and decreasing interest expense associated with the District’s lease payments. For more information regarding the District’s lease agreements, see Note 15; for information about the District’s SBITA, see Note 16; and for more information regarding the District’s debt, see the Debt Administration section below and refer to Note 5 of the financial statements.

### Capital Assets

The District’s capital assets as of December 31, 2025 were \$117.4 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, roads, machinery and equipment, vehicles, and right-of-use assets.

**Capital Assets**  
**As of December 31, 2025, 2024, and 2023**  
**(Net of Accumulated Depreciation)**

|                             | <u>2025</u>                  | <u>2024</u>                  | <u>2023</u>                  |
|-----------------------------|------------------------------|------------------------------|------------------------------|
| Land                        | \$ 23,082,340                | \$ 22,045,154                | \$ 22,045,154                |
| Construction in Progress    | 9,959,846                    | 8,338,042                    | 935,103                      |
| Land Improvements           | 11,607,633                   | 9,525,890                    | 8,393,530                    |
| Buildings and Improvements  | 54,338,097                   | 55,603,890                   | 56,756,528                   |
| Infrastructure              | 6,073,673                    | 6,213,983                    | 6,332,543                    |
| Machinery and Equipment     | 7,536,314                    | 7,120,495                    | 6,415,146                    |
| Vehicles                    | 1,489,647                    | 789,483                      | 687,061                      |
| Right-of-Use Assets         | <u>3,310,709</u>             | <u>3,090,332</u>             | <u>3,155,600</u>             |
| <b>Total Capital Assets</b> | <b><u>\$ 117,398,259</u></b> | <b><u>\$ 112,727,269</u></b> | <b><u>\$ 104,720,665</u></b> |

In 2025, the major capital asset additions included a splashpad in Lakeview Park, a new playground at Franciscan Recreation Center, various improvements at Columbia Park, new arena floor surfacing at RiverPlex Recreation & Wellness Center, multiple parcels of donated land totaling 16.8 acres, new restrooms near the Glen Oak Park playground, and purchase of various equipment and vehicles. Additionally, at the end of 2025, there continued to be higher than usual construction in progress, due to the Golf Learning Center renovation project, which opened in first quarter 2026.

In 2024, the major capital asset additions included a new playground at Glen Oak Park, various animal exhibit improvements at Peoria Zoo, irrigation improvements at Kellogg and Newman Golf Courses, a new slate roof at Peoria PlayHouse, a pool heater and a steam room upgrade at RiverPlex, new swings at Lakeview Park, Trewyn Park and Morton Square Park, path and park improvements at Logan Park and Glen Oak Park, and purchase of various equipment and vehicles. Additionally, at the end of 2024, there was a significant increase in construction in progress, due to the Golf Learning Center renovation project, the Lakeview Park installation of a splashpad, and Peoria Zoo capital improvements.

In 2023, the major capital asset additions included various improvements at the RiverPlex Recreation and Wellness Center, park and playground improvements at Logan Park and Morton Square Park, Newman Golf Course irrigation improvements, multiple pieces of equipment, acquisition of land north near Forest Park Nature Center, and a shelter at Forest Park Nature Center.

Additional information on the District's capital assets can be found in Note 7 to the financial statements.

## **Debt Administration**

The District has the authority under state statute to issue general obligation park bonds of up to 0.575% of the assessed valuation, without referendum; for current year that total was \$14.4 million. The District normally issues general obligation park bonds within the first three months of each calendar year, and those bond funds are used to pay for various facility improvements and equipment purchases. In recent years, the District has issued general obligation bonds with very short maturities, and often the bonds are paid off within two years of issuance. As of December 31, 2025, the District was only using \$2.1 million of its total general obligation bond authority.

Below is a summary of long-term debt activity for 2025 and 2024; for more detailed information about the District's long-term debt, please see Note 5 to the financial statements.

In February 2024, the District issued \$4,800,000 in Series 2024A General Obligation Bonds, and \$200,000 in Series 2024B Taxable General Obligation Park Bonds. Principal installments for Series 2024A are due as follows: \$2,300,000 on December 1, 2024, and \$2,500,000 on December 1, 2025. Interest for Series 2024A is payable on the first day of June and December each year. The interest rate is 4.12% for principal due in 2024 and 2025. The principal and interest for Series 2024B is due on December 1, 2024, and the interest rate for Series 2024B is 5.31%.

In February 2025, the District issued \$4,800,000 in Series 2025A General Obligation Bonds, and \$200,000 in Series 2025B Taxable General Obligation Park Bonds. Principal installments for Series 2025A are due as follows: \$2,700,000 on December 1, 2025, and \$2,100,000 on December 1, 2026. Interest for Series 2025A is payable on the first day of June and December each year. The interest rate is 3.50% for principal due in 2025 and 3.60% for principal due in 2026. The principal and interest for Series 2025B is due on December 1, 2025, and the interest rate for Series 2025B is 5.25%.

Subsequent to year-end, in February 2026, the District issued \$4,800,000 in Series 2026A General Obligation Bonds, and \$200,000 in Series 2026B Taxable General Obligation Park Bonds. Principal installments for Series 2026A are due as follows: \$3,800,000 on December 1, 2026, and \$1,000,000 on December 1, 2027. Interest for Series 2026A is payable on the first day of June and December each year. The interest rate is 3.12% for principal due in 2026 and 3.20% for principal due in 2027. The principal and interest for Series 2026B is due on December 1, 2026, and the interest rate is 3.95%.

## **District Contact Information**

This financial report is designed to provide a general overview of the District's finances, comply with finance related laws and regulations, and demonstrate the District's commitment to public accountability. If you have questions about this report or would like to request additional information, please contact Karrie Ross, Superintendent of Finance and Administrative Services, Pleasure Driveway and Park District of Peoria, 1125 W. Lake Avenue, Peoria, Illinois, 61614.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2025**

|  | Primary Government - Business-Type Activities |                                       |                                | Component Unit                  |
|--|---|---------------------------------------|--------------------------------|---------------------------------|
|  | Peoria<br>Park<br>District                    | Peoria Park<br>District<br>Foundation | Total<br>Primary<br>Government | Peoria<br>Zoological<br>Society |
| <b>ASSETS</b>  |   |                                       |                                |                                 |
| Current Assets:  |   |                                       |                                |                                 |
| Cash and Cash Equivalents  | \$ 37,067,104                                 | \$ 650,103                            | \$ 37,717,207                  | \$ 459,038                      |
| Restricted Cash  | 4,614,266                                     | -                                     | 4,614,266                      | -                               |
| Certificates of Deposit  | 3,836,725                                     | 750,767                               | 4,587,492                      | 322,000                         |
| Taxes Receivable:  |   |                                       |                                |                                 |
| Property   | 19,681,782                                    | -                                     | 19,681,782                     | -                               |
| Personal Property Replacement  | 460,937                                       | -                                     | 460,937                        | -                               |
| Due from Other Governments   | 1,144,310                                     | -                                     | 1,144,310                      | -                               |
| Accrued Interest Receivable  | 72,334  | -                                     | 72,334                         | 3,144                           |
| Accounts Receivable  | 612,906                                       | 2,663                                 | 615,569                        | -                               |
| Leases Receivable  | 395,318                                       | -                                     | 395,318                        | -                               |
| Due from Component Unit:   |   |                                       |                                |                                 |
| Peoria Park District Foundation  | 244,519                                       | -                                     | 244,519                        | -                               |
| Peoria Zoological Society  | 113,675                                       | -                                     | 113,675                        | -                               |
| Contributions Receivable,<br>Net of Allowance                          | -   | -                                     | -                              | 8,001                           |
| Due from Peoria Park District  | -   | -                                     | -                              | 7,267                           |
| Inventories  | 195,977                                       | -                                     | 195,977                        | -                               |
| Prepaid Expenses   | 255,037                                       | -                                     | 255,037                        | 2,860                           |
| Total Current Assets   | <u>68,694,890</u>                             | <u>1,403,533</u>                      | <u>70,098,423</u>              | <u>802,310</u>                  |
| Noncurrent Assets:   |   |                                       |                                |                                 |
| Leases Receivable  | 16,237,203                                    | -                                     | 16,237,203                     | -                               |
| Net Pension Asset - HISRA  | 60,319  | -                                     | 60,319                         | -                               |
| Net Pension Asset - Regular  | 1,057,318                                     | -                                     | 1,057,318                      | -                               |
| Capital Assets, Not Being<br>Depreciated or Amortized                  | 33,042,186                                    | -                                     | 33,042,186                     | -                               |
| Capital Assets, Net of<br>Accumulated Depreciation<br>and Amortization | <u>84,356,073</u>                             | <u>-</u>                              | <u>84,356,073</u>              | <u>-</u>                        |
| Total Noncurrent Assets  | <u>134,753,099</u>                            | <u>-</u>                              | <u>134,753,099</u>             | <u>-</u>                        |
| Total Assets   | 203,447,989                                   | 1,403,533                             | 204,851,522                    | 802,310                         |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                  |   |                                       |                                |                                 |
| Deferred Amount Related to Pensions                                    | 1,879,088                                     | -                                     | 1,879,088                      | -                               |
| Deferred Amount Related to OPEB  | <u>842,332</u>                                | <u>-</u>                              | <u>842,332</u>                 | <u>-</u>                        |
| Total Deferred Outflows of Resources                                   | <u>2,721,420</u>                              | <u>-</u>                              | <u>2,721,420</u>               | <u>-</u>                        |

See accompanying Notes to Basic Financial Statements.

PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
STATEMENT OF NET POSITION (CONTINUED)  
DECEMBER 31, 2025

|   | Primary Government - Business-Type Activities |                                       |                                | Component Unit                  |
|---|---|---------------------------------------|--------------------------------|---------------------------------|
|   | Peoria<br>Park<br>District                    | Peoria Park<br>District<br>Foundation | Total<br>Primary<br>Government | Peoria<br>Zoological<br>Society |
| <b>LIABILITIES</b>                          |   |                                       |                                |                                 |
| Current Liabilities:                        |   |                                       |                                |                                 |
| Accounts Payable                            | \$ 2,520,523                                  | \$ -                                  | \$ 2,520,523                   | \$ -                            |
| Due to Component Unit:                      |   |                                       |                                |                                 |
| Peoria Zoological Society                   | 7,267   | -                                     | 7,267                          | -                               |
| Due to Peoria Park District                 | -   | 244,519                               | 244,519                        | 113,675                         |
| Unearned Revenue                            | -   | 12,000                                | 12,000                         | -                               |
| Accrued Payroll                             | 184,072                                       | -                                     | 184,072                        | -                               |
| Accrued Interest Payable                    | 6,300   | -                                     | 6,300                          | -                               |
| Fees Collected in Advance                   | 617,958                                       | -                                     | 617,958                        | -                               |
| Accrued Compensated Absences,<br>Current    | 841,222                                       | -                                     | 841,222                        | -                               |
| Total OPEB Liability, Current               | 334,599                                       | -                                     | 334,599                        | -                               |
| Leases Payable, Current                     | 28,793  | -                                     | 28,793                         | -                               |
| Subscriptions Payable, Current              | 60,232  | -                                     | 60,232                         | -                               |
| Current Portion of Long-Term Debt           | 2,100,000                                     | -                                     | 2,100,000                      | -                               |
| Total Current Liabilities                   | 6,700,966                                     | 256,519                               | 6,957,485                      | 113,675                         |
| Noncurrent Liabilities:                     |   |                                       |                                |                                 |
| Accrued Compensated Absences,<br>Noncurrent | 195,543                                       | -                                     | 195,543                        | -                               |
| Total OPEB Liability, Noncurrent            | 5,930,320                                     | -                                     | 5,930,320                      | -                               |
| Leases Payable, Noncurrent                  | 3,122,452                                     | -                                     | 3,122,452                      | -                               |
| Subscriptions Payable, Noncurrent           | 226,702                                       | -                                     | 226,702                        | -                               |
| Total Noncurrent Liabilities                | 9,475,017                                     | -                                     | 9,475,017                      | -                               |
| Total Liabilities                           | 16,175,983                                    | 256,519                               | 16,432,502                     | 113,675                         |
| <b>DEFERRED INFLOWS OF RESOURCES</b>        |   |                                       |                                |                                 |
| Future Year's Property Taxes                | 19,681,782                                    | -                                     | 19,681,782                     | -                               |
| Deferred Amount Related to Pensions         | 90,560  | -                                     | 90,560                         | -                               |
| Deferred Amount Related to OPEB             | 2,746,505                                     | -                                     | 2,746,505                      | -                               |
| Deferred Amount Related to Leases           | 16,062,173                                    | -                                     | 16,062,173                     | -                               |
| Total Deferred Inflows of Resources         | 38,581,020                                    | -                                     | 38,581,020                     | -                               |
| <b>NET POSITION</b>                         |   |                                       |                                |                                 |
| Net Investment in Capital Assets            | 115,874,199                                   | -                                     | 115,874,199                    | -                               |
| Restricted for:                             |   |                                       |                                |                                 |
| Capital Items                               | 1,179,278                                     | -                                     | 1,179,278                      | -                               |
| Recreation                                  | 5,221,313                                     | -                                     | 5,221,313                      | -                               |
| Audit                                       | 59,059  | -                                     | 59,059                         | -                               |
| Police                                      | 273,316                                       | -                                     | 273,316                        | -                               |
| Retirement                                  | 1,896,431                                     | -                                     | 1,896,431                      | -                               |
| Paving and Lighting                         | 455,319                                       | -                                     | 455,319                        | -                               |
| Debt Service                                | 41,539  | -                                     | 41,539                         | -                               |
| Net Pension Asset                           | 1,117,637                                     | -                                     | 1,117,637                      | -                               |
| Risk Management                             | 1,694,762                                     | -                                     | 1,694,762                      | -                               |
| Component Unit Donor-Restricted             | -   | 969,283                               | 969,283                        | 257,170                         |
| Unrestricted                                | 23,599,553                                    | 177,731                               | 23,777,284                     | 431,465                         |
| Total Net Position                          | \$ 151,412,406                                | \$ 1,147,014                          | \$ 152,559,420                 | \$ 688,635                      |

See accompanying Notes to Basic Financial Statements.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
STATEMENT OF NET POSITION  
DECEMBER 31, 2024**

|  | Primary Government - Business-Type Activities |                                       |                                | Component Unit                  |
|--|---|---------------------------------------|--------------------------------|---------------------------------|
|  | Peoria<br>Park<br>District                    | Peoria Park<br>District<br>Foundation | Total<br>Primary<br>Government | Peoria<br>Zoological<br>Society |
| <b>ASSETS</b>  |   |                                       |                                |                                 |
| Current Assets:  |   |                                       |                                |                                 |
| Cash and Cash Equivalents  | \$ 37,580,404                                 | \$ 1,791,869                          | \$ 39,372,273                  | \$ 686,767                      |
| Restricted Cash  | 1,769,113                                     | -                                     | 1,769,113                      | -                               |
| Certificates of Deposit  | 8,503,000                                     | -                                     | 8,503,000                      | 275,000                         |
| Taxes Receivable:  |   |                                       |                                |                                 |
| Property   | 18,407,083                                    | -                                     | 18,407,083                     | -                               |
| Personal Property Replacement  | 430,508                                       | -                                     | 430,508                        | -                               |
| Due from Other Governments   | 4,701,792                                     | -                                     | 4,701,792                      | -                               |
| Accrued Interest Receivable  | 260,486                                       | -                                     | 260,486                        | 4,885                           |
| Accounts Receivable  | 446,260                                       | 25,913                                | 472,173                        | -                               |
| Leases Receivable  | 388,870                                       | -                                     | 388,870                        | -                               |
| Due from Component Unit:   |   |                                       |                                |                                 |
| Peoria Park District Foundation  | 592,455                                       | -                                     | 592,455                        | -                               |
| Peoria Zoological Society  | 370,929                                       | -                                     | 370,929                        | -                               |
| Contributions Receivable,<br>Net of Allowance                          | -   | -                                     | -                              | 21,408                          |
| Due from Peoria Park District  | -   | -                                     | -                              | 28,549                          |
| Inventories  | 180,462                                       | -                                     | 180,462                        | -                               |
| Prepaid Expenses   | 185,019                                       | -                                     | 185,019                        | -                               |
| Total Current Assets   | <u>73,816,381</u>                             | <u>1,817,782</u>                      | <u>75,634,163</u>              | <u>1,016,609</u>                |
| Noncurrent Assets:   |   |                                       |                                |                                 |
| Leases Receivable  | 16,446,239                                    | -                                     | 16,446,239                     | -                               |
| Net Pension Asset - HISRA  | 70,117  | -                                     | 70,117                         | -                               |
| Capital Assets, Not Being<br>Depreciated or Amortized                  | 30,383,196                                    | -                                     | 30,383,196                     | -                               |
| Capital Assets, Net of<br>Accumulated Depreciation<br>and Amortization | 82,344,073                                    | -                                     | 82,344,073                     | -                               |
| Total Noncurrent Assets  | <u>129,243,625</u>                            | <u>-</u>                              | <u>129,243,625</u>             | <u>-</u>                        |
| Total Assets   | 203,060,006                                   | 1,817,782                             | 204,877,788                    | 1,016,609                       |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                  |   |                                       |                                |                                 |
| Deferred Amount Related to Pensions                                    | 4,151,768                                     | -                                     | 4,151,768                      | -                               |
| Deferred Amount Related to OPEB  | 1,167,077                                     | -                                     | 1,167,077                      | -                               |
| Total Deferred Outflows of Resources                                   | <u>5,318,845</u>                              | <u>-</u>                              | <u>5,318,845</u>               | <u>-</u>                        |

See accompanying Notes to Basic Financial Statements.

PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
STATEMENT OF NET POSITION (CONTINUED)  
DECEMBER 31, 2024

|   | Primary Government - Business-Type Activities |                                       |                                | Component Unit                  |
|---|---|---------------------------------------|--------------------------------|---------------------------------|
|   | Peoria<br>Park<br>District                    | Peoria Park<br>District<br>Foundation | Total<br>Primary<br>Government | Peoria<br>Zoological<br>Society |
| <b>LIABILITIES</b>                          |   |                                       |                                |                                 |
| Current Liabilities:                        |   |                                       |                                |                                 |
| Accounts Payable                            | \$ 6,734,770                                  | \$ 34,325                             | \$ 6,769,095                   | \$ -                            |
| Due to Component Unit:                      |   |                                       |                                |                                 |
| Peoria Zoological Society                   | 28,549  | -                                     | 28,549                         | -                               |
| Due to Peoria Park District                 | -   | 592,455                               | 592,455                        | 370,929                         |
| Unearned Revenue                            | -   | 12,000                                | 12,000                         | -                               |
| Accrued Payroll                             | 603,106                                       | -                                     | 603,106                        | -                               |
| Accrued Interest Payable                    | 8,583   | -                                     | 8,583                          | -                               |
| Fees Collected in Advance                   | 616,796                                       | -                                     | 616,796                        | -                               |
| Accrued Compensated Absences,<br>Current    | 780,837                                       | -                                     | 780,837                        | -                               |
| Total OPEB Liability, Current               | 335,006                                       | -                                     | 335,006                        | -                               |
| Leases Payable, Current                     | 28,487  | -                                     | 28,487                         | -                               |
| Current Portion of Long-Term Debt           | 2,500,000                                     | -                                     | 2,500,000                      | -                               |
| Total Current Liabilities                   | 11,636,134                                    | 638,780                               | 12,274,914                     | 370,929                         |
| Noncurrent Liabilities:                     |   |                                       |                                |                                 |
| Accrued Compensated Absences,<br>Noncurrent | 317,073                                       | -                                     | 317,073                        | -                               |
| Net Pension Liability - Regular             | 1,485,182                                     | -                                     | 1,485,182                      | -                               |
| Total OPEB Liability, Noncurrent            | 6,216,728                                     | -                                     | 6,216,728                      | -                               |
| Leases Payable, Noncurrent                  | 3,151,245                                     | -                                     | 3,151,245                      | -                               |
| Total Noncurrent Liabilities                | 11,170,228                                    | -                                     | 11,170,228                     | -                               |
| Total Liabilities                           | 22,806,362                                    | 638,780                               | 23,445,142                     | 370,929                         |
| <b>DEFERRED INFLOWS OF RESOURCES</b>        |   |                                       |                                |                                 |
| Future Year's Property Taxes                | 18,407,083                                    | -                                     | 18,407,083                     | -                               |
| Deferred Amount Related to Pensions         | 52,753  | -                                     | 52,753                         | -                               |
| Deferred Amount Related to OPEB             | 3,070,362                                     | -                                     | 3,070,362                      | -                               |
| Deferred Amount Related to Leases           | 16,406,382                                    | -                                     | 16,406,382                     | -                               |
| Total Deferred Inflows of Resources         | 37,936,580                                    | -                                     | 37,936,580                     | -                               |
| <b>NET POSITION</b>                         |   |                                       |                                |                                 |
| Net Investment in Capital Assets            | 105,383,751                                   | -                                     | 105,383,751                    | -                               |
| Restricted for:                             |   |                                       |                                |                                 |
| Capital Items                               | 7,099,743                                     | -                                     | 7,099,743                      | -                               |
| Recreation                                  | 5,740,607                                     | -                                     | 5,740,607                      | -                               |
| Audit                                       | 59,452  | -                                     | 59,452                         | -                               |
| Police                                      | 296,736                                       | -                                     | 296,736                        | -                               |
| Retirement                                  | 2,296,822                                     | -                                     | 2,296,822                      | -                               |
| Paving and Lighting                         | 473,961                                       | -                                     | 473,961                        | -                               |
| Debt Service                                | 19,266  | -                                     | 19,266                         | -                               |
| Net Pension Asset                           | 70,117  | -                                     | 70,117                         | -                               |
| Risk Management                             | 1,732,414                                     | -                                     | 1,732,414                      | -                               |
| Component Unit Donor-Restricted             | -   | 1,047,325                             | 1,047,325                      | 287,670                         |
| Unrestricted                                | 24,463,040                                    | 131,677                               | 24,594,717                     | 358,010                         |
| Total Net Position                          | \$ 147,635,909                                | \$ 1,179,002                          | \$ 148,814,911                 | \$ 645,680                      |

See accompanying Notes to Basic Financial Statements.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PRIMARY GOVERNMENT  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
YEAR ENDED DECEMBER 31, 2025**

|   | Primary Government - Business-Type Activities |                                       |                                |
|---|---|---------------------------------------|--------------------------------|
|   | Peoria<br>Park<br>District                    | Peoria Park<br>District<br>Foundation | Total<br>Primary<br>Government |
| <b>OPERATING REVENUES</b>                             |   |                                       |                                |
| Charges for Services                                  | \$ 13,689,906                                 | \$ -                                  | \$ 13,689,906                  |
| Contributions   | -   | 665,559                               | 665,559                        |
| Grants  | 2,057,388                                     | -                                     | 2,057,388                      |
| Miscellaneous   | 124,761                                       | 23,566                                | 148,327                        |
| Total Operating Revenues                              | <u>15,872,055</u>                             | <u>689,125</u>                        | <u>16,561,180</u>              |
| <b>OPERATING EXPENSES</b>                             |   |                                       |                                |
| Personnel and Benefits                                | 20,562,216                                    | -                                     | 20,562,216                     |
| Supplies  | 5,738,152                                     | -                                     | 5,738,152                      |
| Services  | 6,577,251                                     | 721,113                               | 7,298,364                      |
| Depreciation and Amortization                         | 3,726,629                                     | -                                     | 3,726,629                      |
| Total Operating Expenses                              | <u>36,604,248</u>                             | <u>721,113</u>                        | <u>37,325,361</u>              |
| <b>OPERATING LOSS</b>                                 | (20,732,193)                                  | (31,988)                              | (20,764,181)                   |
| <b>NONOPERATING REVENUES (EXPENSES)</b>               |   |                                       |                                |
| Property Taxes  | 18,715,859                                    | -                                     | 18,715,859                     |
| Replacement Taxes                                     | 2,855,621                                     | -                                     | 2,855,621                      |
| Interest Income                                       | 1,934,211                                     | -                                     | 1,934,211                      |
| Noncapital Donations and Other                        | 246,739                                       | -                                     | 246,739                        |
| Interest Expense and Fiscal Charges                   | (276,785)                                     | -                                     | (276,785)                      |
| Loss on Disposal of Capital Assets                    | (940,418)                                     | -                                     | (940,418)                      |
| Total Nonoperating Revenues (Expenses)                | <u>22,535,227</u>                             | <u>-</u>                              | <u>22,535,227</u>              |
| <b>NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b> | 1,803,034                                     | (31,988)                              | 1,771,046                      |
| <b>CAPITAL CONTRIBUTIONS</b>                          |   |                                       |                                |
| Capital Grants and Donations                          | <u>1,973,463</u>                              | <u>-</u>                              | <u>1,973,463</u>               |
| <b>CHANGES IN NET POSITION</b>                        | 3,776,497                                     | (31,988)                              | 3,744,509                      |
| Net Position - Beginning of Year                      | <u>147,635,909</u>                            | <u>1,179,002</u>                      | <u>148,814,911</u>             |
| <b>NET POSITION - END OF YEAR</b>                     | <u>\$ 151,412,406</u>                         | <u>\$ 1,147,014</u>                   | <u>\$ 152,559,420</u>          |

See accompanying Notes to Basic Financial Statements.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PRIMARY GOVERNMENT  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
YEAR ENDED DECEMBER 31, 2024**

|  | Primary Government - Business-Type Activities |                                       |                                |
|--|---|---------------------------------------|--------------------------------|
|  | Peoria<br>Park<br>District                    | Peoria Park<br>District<br>Foundation | Total<br>Primary<br>Government |
| <b>OPERATING REVENUES</b>                      |   |                                       |                                |
| Charges for Services                           | \$ 12,808,453                                 | \$ -                                  | \$ 12,808,453                  |
| Contributions                                  | -   | 817,086                               | 817,086                        |
| Grants   | 1,860,664                                     | -                                     | 1,860,664                      |
| Miscellaneous                                  | 84,423  | 30,217                                | 114,640                        |
| Total Operating Revenues                       | <u>14,753,540</u>                             | <u>847,303</u>                        | <u>15,600,843</u>              |
| <b>OPERATING EXPENSES</b>                      |   |                                       |                                |
| Personnel and Benefits                         | 18,647,518                                    | -                                     | 18,647,518                     |
| Supplies                                       | 5,346,490                                     | -                                     | 5,346,490                      |
| Services                                       | 6,018,233                                     | 654,822                               | 6,673,055                      |
| Depreciation and Amortization                  | 3,473,573                                     | -                                     | 3,473,573                      |
| Total Operating Expenses                       | <u>33,485,814</u>                             | <u>654,822</u>                        | <u>34,140,636</u>              |
| <b>OPERATING INCOME (LOSS)</b>                 | (18,732,274)                                  | 192,481                               | (18,539,793)                   |
| <b>NONOPERATING REVENUES (EXPENSES)</b>        |   |                                       |                                |
| Property Taxes                                 | 17,726,757                                    | -                                     | 17,726,757                     |
| Replacement Taxes                              | 3,344,152                                     | -                                     | 3,344,152                      |
| Interest Income                                | 2,163,083                                     | -                                     | 2,163,083                      |
| Noncapital Donations and Other                 | 283,084                                       | -                                     | 283,084                        |
| Interest Expense and Fiscal Charges            | (351,944)                                     | -                                     | (351,944)                      |
| Total Nonoperating Revenues (Expenses)         | <u>23,165,132</u>                             | <u>-</u>                              | <u>23,165,132</u>              |
| <b>NET INCOME BEFORE CAPITAL CONTRIBUTIONS</b> | 4,432,858                                     | 192,481                               | 4,625,339                      |
| <b>CAPITAL CONTRIBUTIONS</b>                   |   |                                       |                                |
| Capital Grants and Donations                   | <u>4,994,851</u>                              | <u>-</u>                              | <u>4,994,851</u>               |
| <b>CHANGES IN NET POSITION</b>                 | 9,427,709                                     | 192,481                               | 9,620,190                      |
| Net Position - Beginning of Year               | <u>138,208,200</u>                            | <u>986,521</u>                        | <u>139,194,721</u>             |
| <b>NET POSITION - END OF YEAR</b>              | <u>\$ 147,635,909</u>                         | <u>\$ 1,179,002</u>                   | <u>\$ 148,814,911</u>          |

See accompanying Notes to Basic Financial Statements.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PEORIA ZOOLOGICAL SOCIETY COMPONENT UNIT  
STATEMENTS OF ACTIVITIES  
YEARS ENDED DECEMBER 31, 2025 AND 2024**

|  | 2025                          |                            |                   | 2024                          |                            |                   |
|--|-------------------------------|----------------------------|-------------------|-------------------------------|----------------------------|-------------------|
|  | Without Donor<br>Restrictions | With Donor<br>Restrictions | Total             | Without Donor<br>Restrictions | With Donor<br>Restrictions | Total             |
| <b>REVENUES, GAINS,<br/>AND OTHER SUPPORT</b>  |                               |                            |                   |                               |                            |                   |
| Contributions                                  | \$ 117,588                    | \$ 72,561                  | \$ 190,149        | \$ 109,688                    | \$ 21,319                  | \$ 131,007        |
| Interest Income                                | 20,408                        | -                          | 20,408            | 48,398                        | -                          | 48,398            |
| Membership Fees                                | 62,171                        | -                          | 62,171            | 242,817                       | -                          | 242,817           |
| Fundraising                                    | 137,200                       | -                          | 137,200           | 150,458                       | -                          | 150,458           |
| Miscellaneous Income                           | 21,582                        | -                          | 21,582            | 53,542                        | -                          | 53,542            |
| Net Assets Released from<br>Restrictions       | 103,061                       | (103,061)                  | -                 | -                             | -                          | -                 |
| Total Revenues,<br>Gains, and Other<br>Support | 462,010                       | (30,500)                   | 431,510           | 604,903                       | 21,319                     | 626,222           |
| <b>EXPENSES</b>                                |                               |                            |                   |                               |                            |                   |
| Program Activities:                            |                               |                            |                   |                               |                            |                   |
| Fundraising                                    | 145,431                       | -                          | 145,431           | 163,816                       | -                          | 163,816           |
| Capital Campaign                               | 78,617                        | -                          | 78,617            | 536,971                       | -                          | 536,971           |
| Membership Development                         | 17,146                        | -                          | 17,146            | 165,639                       | -                          | 165,639           |
| Total Program Activities                       | 241,194                       | -                          | 241,194           | 866,426                       | -                          | 866,426           |
| Management and General                         | 147,361                       | -                          | 147,361           | 181,868                       | -                          | 181,868           |
| Total Expenses                                 | 388,555                       | -                          | 388,555           | 1,048,294                     | -                          | 1,048,294         |
| <b>CHANGES IN NET POSITION</b>                 | 73,455                        | (30,500)                   | 42,955            | (443,391)                     | 21,319                     | (422,072)         |
| Net Position - Beginning of Year               | 358,010                       | 287,670                    | 645,680           | 801,401                       | 266,351                    | 1,067,752         |
| <b>NET POSITION - END OF YEAR</b>              | <u>\$ 431,465</u>             | <u>\$ 257,170</u>          | <u>\$ 688,635</u> | <u>\$ 358,010</u>             | <u>\$ 287,670</u>          | <u>\$ 645,680</u> |

See accompanying Notes to Basic Financial Statements.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PRIMARY GOVERNMENT  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2025**

|   | Primary Government - Business-Type Activities |                                       |                                |
|---|---|---------------------------------------|--------------------------------|
|   | Peoria<br>Park<br>District                    | Peoria Park<br>District<br>Foundation | Total<br>Primary<br>Government |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                     |   |                                       |                                |
| Receipts from Charges to Public for Services                    | \$ 13,382,801                                 | \$ -                                  | \$ 13,382,801                  |
| Payments to Employees   | (16,661,459)                                  | -                                     | (16,661,459)                   |
| Payments for Benefits   | (4,889,078)                                   | -                                     | (4,889,078)                    |
| Payments to Suppliers   | (12,983,937)                                  | (1,103,374)                           | (14,087,311)                   |
| Receipts from Operating Grants                                  | 2,662,578                                     | -                                     | 2,662,578                      |
| Other Cash Receipts   | 124,761                                       | 23,566                                | 148,327                        |
| Receipts from Contributions                                     | -   | 688,809                               | 688,809                        |
| Net Cash Used by Operating Activities                           | <u>(18,364,334)</u>                           | <u>(390,999)</u>                      | <u>(18,755,333)</u>            |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>          |   |                                       |                                |
| Receipts from Taxes   | 21,541,051                                    | -                                     | 21,541,051                     |
| Receipts from Donations and Local Contracts                     | 246,739                                       | -                                     | 246,739                        |
| Net Cash Provided by Noncapital Financing Activities            | <u>21,787,790</u>                             | <u>-</u>                              | <u>21,787,790</u>              |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b> |   |                                       |                                |
| Acquisition and Construction of Capital Assets                  | (12,050,147)                                  | -                                     | (12,050,147)                   |
| Proceeds from Sale of Capital Assets                            | (940,418)                                     | -                                     | (940,418)                      |
| Proceeds from Issuance of Bonds and Subscriptions               | 5,337,032                                     | -                                     | 5,337,032                      |
| Principal Paid on Bonds, Leases, and Subscriptions              | (5,478,585)                                   | -                                     | (5,478,585)                    |
| Interest Paid on Bonds, Leases, and Subscriptions               | (279,068)                                     | -                                     | (279,068)                      |
| Receipts from Capital Grants                                    | 5,530,945                                     | -                                     | 5,530,945                      |
| Net Cash Used by Capital and Related Financing Activities       | <u>(7,880,241)</u>                            | <u>-</u>                              | <u>(7,880,241)</u>             |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                     |   |                                       |                                |
| Interest Received from Investments and Leases                   | 2,122,363                                     | -                                     | 2,122,363                      |
| Purchase of Investments   | (3,128,725)                                   | (750,767)                             | (3,879,492)                    |
| Proceeds from Sale and Maturities of Investments                | 7,795,000                                     | -                                     | 7,795,000                      |
| Net Cash Provided (Used) by Investing Activities                | <u>6,788,638</u>                              | <u>(750,767)</u>                      | <u>6,037,871</u>               |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT</b>      | 2,331,853                                     | (1,141,766)                           | 1,190,087                      |
| Cash and Cash Equivalents - Beginning of Year                   | <u>39,349,517</u>                             | <u>1,791,869</u>                      | <u>41,141,386</u>              |
| <b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>                  | <u>\$ 41,681,370</u>                          | <u>\$ 650,103</u>                     | <u>\$ 42,331,473</u>           |

See accompanying Notes to Basic Financial Statements.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PRIMARY GOVERNMENT  
STATEMENT OF CASH FLOWS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2025**

|  | Primary Government - Business-Type Activities |                                       |                                |
|--|---|---------------------------------------|--------------------------------|
|  | Peoria<br>Park<br>District                    | Peoria Park<br>District<br>Foundation | Total<br>Primary<br>Government |
| <b>RECONCILIATION OF OPERATING LOSS TO NET<br/>CASH USED BY OPERATING ACTIVITIES</b>               |   |                                       |                                |
| Operating Loss   | \$ (20,732,193)                               | \$ (31,988)                           | \$ (20,764,181)                |
| Adjustments to Reconcile Operating Loss to Net Cash<br>Used by Operating Activities:               |   |                                       |                                |
| Depreciation and Amortization  | 3,726,629                                     | -                                     | 3,726,629                      |
| Effect of Changes in Operating Assets, Liabilities, and<br>Deferred Outflows/Inflows of Resources: |   |                                       |                                |
| Accounts Receivable  | (166,646)                                     | 23,250                                | (143,396)                      |
| Leases Receivable  | 202,588                                       | -                                     | 202,588                        |
| Due from Component Unit  | 605,190                                       | -                                     | 605,190                        |
| Inventories  | (15,515)                                      | -                                     | (15,515)                       |
| Prepaid Expenses   | (70,018)                                      | -                                     | (70,018)                       |
| Net Pension Asset/Liability  | (2,532,702)                                   | -                                     | (2,532,702)                    |
| Deferred Outflows Related to Pensions  | 2,272,680                                     | -                                     | 2,272,680                      |
| Deferred Outflows Related to OPEB  | 324,745                                       | -                                     | 324,745                        |
| Accounts Payable   | (561,719)                                     | (34,325)                              | (596,044)                      |
| Due to Component Unit  | (21,282)                                      | -                                     | (21,282)                       |
| Due to Peoria Park District  | -   | (347,936)                             | (347,936)                      |
| Accrued Payroll  | (419,034)                                     | -                                     | (419,034)                      |
| Fees Collected in Advance  | 1,162   | -                                     | 1,162                          |
| Accrued Compensated Absences   | (61,145)                                      | -                                     | (61,145)                       |
| Total OPEB Liability   | (286,815)                                     | -                                     | (286,815)                      |
| Deferred Inflows Related to Pensions   | 37,807  | -                                     | 37,807                         |
| Deferred Inflows Related to OPEB   | (323,857)                                     | -                                     | (323,857)                      |
| Deferred Inflows Related to Leases   | (344,209)                                     | -                                     | (344,209)                      |
| Net Cash Used by Operating Activities  | <u>\$ (18,364,334)</u>                        | <u>\$ (390,999)</u>                   | <u>\$ (18,755,333)</u>         |
| <b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO<br/>THE STATEMENT OF NET POSITION</b>            |   |                                       |                                |
| Cash and Cash Equivalents - Unrestricted   | \$ 37,067,104                                 | \$ 650,103                            | \$ 37,717,207                  |
| Cash and Cash Equivalents - Restricted   | 4,614,266                                     | -                                     | 4,614,266                      |
| Total Cash and Cash Equivalents  | <u>\$ 41,681,370</u>                          | <u>\$ 650,103</u>                     | <u>\$ 42,331,473</u>           |
| <b>SUPPLEMENTAL DISCLOSURES OF NONCASH CAPITAL<br/>AND RELATED FINANCING ACTIVITIES</b>            |   |                                       |                                |
| Retainage and Capital Asset Acquisitions Included in<br>Accounts Payable                           | <u>\$ (3,652,528)</u>                         | <u>\$ -</u>                           | <u>\$ (3,652,528)</u>          |
| Capital Contributions Received During the Fiscal Year  | <u>\$ 1,170,187</u>                           | <u>\$ -</u>                           | <u>\$ 1,170,187</u>            |

See accompanying Notes to Basic Financial Statements.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PRIMARY GOVERNMENT  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2024**

|   | Primary Government - Business-Type Activities |                                       |                                |
|---|---|---------------------------------------|--------------------------------|
|   | Peoria<br>Park<br>District                    | Peoria Park<br>District<br>Foundation | Total<br>Primary<br>Government |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                     |   |                                       |                                |
| Receipts from Charges to Public for Services                    | \$ 12,719,364                                 | \$ -                                  | \$ 12,719,364                  |
| Payments to Employees   | (14,609,381)                                  | -                                     | (14,609,381)                   |
| Payments for Benefits   | (4,729,978)                                   | -                                     | (4,729,978)                    |
| Payments to Suppliers   | (10,297,400)                                  | (649,007)                             | (10,946,407)                   |
| Receipts from Operating Grants                                  | 1,588,358                                     | -                                     | 1,588,358                      |
| Other Cash Receipts   | 84,423  | 30,217                                | 114,640                        |
| Receipts from Contributions                                     | -   | 791,489                               | 791,489                        |
| Net Cash Provided (Used) by Operating Activities                | <u>(15,244,614)</u>                           | <u>172,699</u>                        | <u>(15,071,915)</u>            |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>          |   |                                       |                                |
| Receipts from Taxes   | 21,237,899                                    | -                                     | 21,237,899                     |
| Receipts from Donations and Local Contracts                     | <u>283,084</u>                                | <u>-</u>                              | <u>283,084</u>                 |
| Net Cash Provided by Noncapital Financing Activities            | 21,520,983                                    | -                                     | 21,520,983                     |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b> |   |                                       |                                |
| Acquisition and Construction of Capital Assets                  | (7,732,204)                                   | -                                     | (7,732,204)                    |
| Proceeds from Issuance of Bonds                                 | 5,000,000                                     | -                                     | 5,000,000                      |
| Principal Paid on Bonds and Leases                              | (5,028,184)                                   | -                                     | (5,028,184)                    |
| Interest Paid on Bonds and Leases                               | (351,528)                                     | -                                     | (351,528)                      |
| Receipts from Capital Grants                                    | <u>1,841,597</u>                              | <u>-</u>                              | <u>1,841,597</u>               |
| Net Cash Used by Capital and Related Financing Activities       | (6,270,319)                                   | -                                     | (6,270,319)                    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                     |   |                                       |                                |
| Interest Received from Investments and Leases                   | 1,977,630                                     | -                                     | 1,977,630                      |
| Purchase of Investments   | (6,856,000)                                   | -                                     | (6,856,000)                    |
| Proceeds from Sale and Maturities of Investments                | <u>5,683,000</u>                              | <u>-</u>                              | <u>5,683,000</u>               |
| Net Cash Provided by Investing Activities                       | <u>804,630</u>                                | <u>-</u>                              | <u>804,630</u>                 |
| <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>                | 810,680                                       | 172,699                               | 983,379                        |
| Cash and Cash Equivalents - Beginning of Year                   | <u>38,538,837</u>                             | <u>1,619,170</u>                      | <u>40,158,007</u>              |
| <b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>                  | <u>\$ 39,349,517</u>                          | <u>\$ 1,791,869</u>                   | <u>\$ 41,141,386</u>           |

See accompanying Notes to Basic Financial Statements.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PRIMARY GOVERNMENT  
STATEMENT OF CASH FLOWS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2024**

|   | Primary Government - Business-Type Activities |                                       |                                |
|---|---|---------------------------------------|--------------------------------|
|   | Peoria<br>Park<br>District                    | Peoria Park<br>District<br>Foundation | Total<br>Primary<br>Government |
| <b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>  |   |                                       |                                |
| Operating Income (Loss)   | \$ (18,732,274)                               | \$ 192,481                            | \$ (18,539,793)                |
| Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities: |   |                                       |                                |
| Depreciation and Amortization   | 3,473,573                                     | -                                     | 3,473,573                      |
| Effect of Changes in Operating Assets, Liabilities, and Deferred Outflows/Inflows of Resources:       |   |                                       |                                |
| Accounts Receivable   | 43,387  | (25,597)                              | 17,790                         |
| Leases Receivable   | 457,866                                       | -                                     | 457,866                        |
| Due from Component Unit   | (272,306)                                     | -                                     | (272,306)                      |
| Inventories   | 20,582  | -                                     | 20,582                         |
| Prepaid Expenses  | 4,985   | -                                     | 4,985                          |
| Net Pension Asset/Liability   | (3,738,254)                                   | -                                     | (3,738,254)                    |
| Deferred Outflows Related to Pensions   | 3,000,353                                     | -                                     | 3,000,353                      |
| Deferred Outflows Related to OPEB   | 301,601                                       | -                                     | 301,601                        |
| Accounts Payable  | 1,039,464                                     | 33,940                                | 1,073,404                      |
| Due to Component Unit   | 2,292   | -                                     | 2,292                          |
| Due to Peoria Park District   | -   | (28,125)                              | (28,125)                       |
| Accrued Payroll   | 96,414  | -                                     | 96,414                         |
| Fees Collected in Advance   | (6,842)                                       | -                                     | (6,842)                        |
| Accrued Compensated Absences  | 259,438                                       | -                                     | 259,438                        |
| Total OPEB Liability  | 26,549  | -                                     | 26,549                         |
| Deferred Inflows Related to Pensions  | (53,005)                                      | -                                     | (53,005)                       |
| Deferred Inflows Related to OPEB  | (584,937)                                     | -                                     | (584,937)                      |
| Deferred Inflows Related to Leases  | (583,500)                                     | -                                     | (583,500)                      |
| Net Cash Provided (Used) by Operating Activities  | <u>\$ (15,244,614)</u>                        | <u>\$ 172,699</u>                     | <u>\$ (15,071,915)</u>         |
| <b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION</b>                   |   |                                       |                                |
| Cash and Cash Equivalents - Unrestricted  | \$ 37,580,404                                 | \$ 1,791,869                          | \$ 39,372,273                  |
| Cash and Cash Equivalents - Restricted  | 1,769,113                                     | -                                     | 1,769,113                      |
| Total Cash and Cash Equivalents   | <u>\$ 39,349,517</u>                          | <u>\$ 1,791,869</u>                   | <u>\$ 41,141,386</u>           |
| <b>SUPPLEMENTAL DISCLOSURE OF NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES</b>                    |   |                                       |                                |
| Retainage and Capital Asset Acquisitions Included in Accounts Payable                                 | <u>\$ 3,747,973</u>                           | <u>\$ -</u>                           | <u>\$ 3,747,973</u>            |

See accompanying Notes to Basic Financial Statements.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PEORIA ZOOLOGICAL SOCIETY COMPONENT UNIT  
STATEMENTS OF CASH FLOWS  
YEARS ENDED DECEMBER 31, 2025 AND 2024**

|  | 2025       | 2024         |
|--|------------|--------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |            |              |
| Change in Net Position   | \$ 42,955  | \$ (422,072) |
| Adjustments to Reconcile Change in Net Position to Net Cash<br>Used by Operating Activities: |            |              |
| Effects of Changes in Operating Assets and Liabilities:                                      |            |              |
| Receivables  | 23,023     | 6,515        |
| Prepaid Expenses   | (2,860)    | 1,347        |
| Accounts Payable   | (227,422)  | 294,856      |
| Accrued Wages  | (29,832)   | 2,397        |
| Net Cash Used by Operating Activities  | (194,136)  | (116,957)    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>  |            |              |
| Purchase of Certificates of Deposit  | (322,000)  | -            |
| Sale of Certificates of Deposit  | 275,000    | 325,000      |
| Net Cash Provided (Used) by Investing Activities   | (47,000)   | 325,000      |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>  |            |              |
| Contributions and Other Items Restricted for Capital Campaign                                | 13,407     | 38,682       |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>                                  | (227,729)  | 246,725      |
| Cash and Cash Equivalents - Beginning of Year  | 686,767    | 440,042      |
| <b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>   | \$ 459,038 | \$ 686,767   |

See accompanying Notes to Basic Financial Statements.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Pleasure Driveway and Park District of Peoria (the District) is a governmental entity located in Central Illinois. Revenues are substantially generated as a result of taxes assessed and allocated to Pleasure Driveway and Park District of Peoria and charges for services for utilization of the facilities. Pleasure Driveway and Park District of Peoria revenues are, therefore, primarily dependent on the economy within its territorial boundaries and nearby surrounding area. Taxable industry within the area is primarily manufacturing and retail. Additionally, there are several large nonprofit employers such as hospitals and other local governments.

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

**Financial Reporting Entity**

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Codification Section 2600.121. The financial reporting entity consists of (a) the primary government, Pleasure Driveway and Park District of Peoria, which has a separately elected governing body, is legally separate, and fiscally independent of other state and local governments; (b) organizations for which the primary government is financially accountable; and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Due to the nature and significance of the relationship in accordance with accounting principles, Peoria Zoological Society (the Society) is considered to be a component unit of Pleasure Driveway and Park District of Peoria. The Society is a legally separate nonprofit organization and was created and organized to primarily aid in the improvement and development of Peoria Zoo, which is owned and operated by the District. The Society's fiscal year-end is December 31, 2025, and the financial statement information of the Society has been discretely presented in the District's financial statements. Complete financial statements for Peoria Zoological Society may be obtained by contacting:

Karrie Ross  
Superintendent of Finance and Administrative Services  
Pleasure Driveway and Park District of Peoria  
1125 West Lake Avenue  
Peoria, Illinois 61614

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Financial Reporting Entity (Continued)**

Peoria Park District Foundation (the Foundation) is a nonprofit corporation organized to further the common mission of the Foundation and the District by providing, supporting, and expanding public educational, leisure, and recreational experiences for adults and youth that take place on District property or in connection with District programs. The President of the District Board of Trustees serves on the Foundation Board and appoints two District Trustees and two community members to serve on the Foundation Board. All activities that occur on District property or in connection with District programs must be approved by the District governing board. The District provides financial support to the Foundation. Based on these criteria, the Foundation is a blended component unit of the District.

The Heart of Illinois Special Recreation Association (HISRA) is an association comprised of the Peoria, Morton, Chillicothe, and Washington Park Districts, which provides a broad range of recreation programs and services for individuals with disabilities and special needs as well as inclusion services for its member districts. Peoria Park District is the administrative agent for the association. HISRA is not a legally separate organization from Peoria Park District, as such its financial activities are reported within Peoria Park District's financial statements. However, the defined benefit pension plan managed by the Illinois Municipal Retirement Fund (IMRF) employees identifies HISRA employees separately from Peoria Park District employees, and therefore, retirement commitments related to HISRA are reported separately.

**Basis of Accounting**

For financial reporting purposes, the District is considered a special-purpose government engaged only in business-type activities. Accordingly, the District's basic financial statements have been presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. All significant intra-District transactions have been eliminated. As noted in the supplementary information, for internal financial reporting purposes, the District accounts for activity on the budgetary basis of accounting with the use of individual "funds."

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes; federal, state, and local grants; and other contributions. On an accrual basis, revenue from property taxes is recognized in the period for which the levy is planned to finance. Taxes receivable for the following year are recorded as receivables and deferred inflows of resources. Revenue from grants and other contributions is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements in which the District must provide local resources to be used for a specified purpose; and expenditure requirements in which the resources are provided to the District on a reimbursement basis.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Inventories**

All inventories are carried at cost and are valued on a first-in, first-out (FIFO) basis. Acquisitions for inventories are reflected as expenses as consumed.

**Capital Assets**

Capital assets include property, plant, equipment, and infrastructure assets, such as roads and sidewalks. Capital assets are defined by the District as assets with an initial unit cost of greater than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art, capital assets received in a service concession, and similar items are reported at acquisition value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the District are depreciated and/or amortized using the straight-line method over the following useful lives:

|                                    |               |
|------------------------------------|---------------|
| Buildings and Improvements         | 50 Years      |
| Land Improvements                  | 20 Years      |
| Equipment, Vehicles, and Machinery | 5 to 20 Years |
| Infrastructure                     | 20 Years      |

Depreciation is not provided on construction in progress until the project is completed and placed in service. Land is not depreciated.

Right-of-use assets are initially measured at the present value of payments expected to be made during the lease term, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, right-of-use assets are amortized in a systematic and rational manner over the shorter of the lease term or the useful life.

**Deferred Outflows and Inflows of Resources**

In addition to assets, the financial statements report a separate section for deferred outflows, which represent a consumption of net assets that applies to future periods. The District has deferred outflows related to pension and OPEB expense to be recognized in future periods and for pension contributions made after the measurement date. In addition to liabilities, the financial statements report a separate section for deferred inflows, which represent an acquisition of net assets that applies to future periods. The District has three types of deferred inflows of resources: (1) property taxes receivable are recorded in the current year, but the revenue will be recorded in the subsequent year; (2) leases receivable are recorded in the current year, but the revenue will be largely recorded in a subsequent year to which it relates; and (3) the District also has deferred inflows related to pension and OPEB expense to be recognized in future periods.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Leases and Subscriptions**

The District acts as a lessor to other entities under long-term, noncancelable lease agreements and recognizes leases receivable and deferred inflows of resources accordingly.

At the commencement of the lease, the District initially measures the leases receivable at the present value of payments expected to be received during the lease term. Subsequently, the leases receivable are reduced by the principal portion of lease payments received. The deferred inflows of resources are initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently the deferred inflows of resources are recognized as revenue over the lease term.

The District acts as a lessee under long-term, noncancelable lease and subscription agreements and recognizes right-of-use assets, accumulated amortization, amortization expense, and leases/subscriptions payable accordingly.

At the commencement of the lease, the District initially measures the leases payable at the present value of payments expected to be made during the lease term. Subsequently, the leases payable are reduced by the principal portion of lease payments made. The right-of-use asset is initially measured as the initial amount of the leases payable and is subsequently amortized over the lease term.

At the commencement of the subscription, the District initially measures the subscriptions payable at the present value of payments expected to be made during the subscription term. Subsequently, the subscriptions payable are reduced by the principal portion of subscription payments made. The right-of-use asset is initially measured as the initial amount of the subscriptions payable and is subsequently amortized over the subscription term.

**Pensions**

For purposes of measuring the net pension (asset) liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Postemployment Benefits Other than Pensions (OPEB)**

Qualifying retirees are provided with other postemployment benefits. The OPEB is a single-employer defined plan administered by the District. For purposes of measuring the OPEB liability, related deferred outflows of resources and deferred inflows of resources, and OPEB expense, the District has used values provided by their actuary. Benefit payments are recognized when due and payable in accordance with benefit terms.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Accrued Compensated Absences**

District employees are granted vacation and sick leave in varying amounts based upon the number of years employed. Vacation earned must be taken each year by the employee's anniversary date. Additionally, nonexempt employees accrue overtime worked at one and a half times their regular rate of pay. In the event of termination, employees are paid for unused vacation earned and overtime accrued but are not paid for sick leave accumulated. The District recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled during or upon separation from employment.

**Cash Equivalents**

For purposes of the statements of cash flows, the District considers all short-term certificates of deposit with a maturity at date of purchase of three months or less to be cash equivalents. At December 31, 2025 and 2024, the investment pools disclosed in Note 2 are considered cash equivalents and are presented as such in the District's financial statements.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, and other changes in net position during the reporting period. Actual results could differ from those estimates.

**Net Position**

The District's net position is classified as follows:

*Net Investment in Capital Assets* – This represents total investment in capital assets, net of accumulated depreciation/ amortization and long-term debt outstanding that was issued for capital projects.

*Restricted Net Position* – This includes resources that the District is legally or contractually obligated to spend in accordance with restrictions imposed by external third parties. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources when they are needed.

*Unrestricted Net Position* – This includes resources derived from user charges for services, unrestricted state revenues, interest earnings, and other miscellaneous sources. These resources are used for transactions relating to recreation and general operations of the District and may be used at the discretion of the Board of Trustees to meet current expenses for any purpose.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Operating and Nonoperating Revenues**

Operating revenues includes charges to users for services such as membership fees, admission fees, rentals, green fees, program fees, and services provided for other governmental entities. Nonoperating revenues include activities that have the characteristics of nonexchange transactions such as (1) local property taxes, (2) state appropriations, and (3) donations.

**Reclassifications**

Certain sections in the prior-year financial statements may have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

**NOTE 2 DEPOSITS AND INVESTMENTS**

The District is allowed to invest in securities as authorized by the Illinois Compiled Statutes. These include deposits such as interest-bearing savings accounts and certificates of deposit, treasury bills, and other securities which are guaranteed by the full faith and credit of the United States of America.

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires that all amounts deposited or invested with financial institutions in excess of federal deposit insurance limits be collateralized.

As of December 31, 2025, none of the District's bank balance of \$12,152,495 was exposed to custodial credit risk. This includes the certificates of deposit.

As of December 31, 2024, none of the District's bank balance of \$37,740,959 was exposed to custodial credit risk. This includes the certificates of deposit.

**Interest Rate Risk**

The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District's investment policy requires that all securities purchased shall be governed by the Public Funds Investment Act (30 ILCS 235). Illinois Funds and IPDLAF+ Class (IPDLAF), part of the Illinois Trust, are rated AAmmf by Fitch and AAAM by Standard & Poor's, respectively. The fair value of the District's position in Illinois Funds and IPDLAF is equal to the value of the District's fund shares. Illinois Funds and IPDLAF are regulated by private rating agencies.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 2 DEPOSITS AND INVESTMENTS (CONTINUED)**

**Credit Risk (Continued)**

Following is a listing of the funds held at Illinois Funds and IPDLAF at December 31, that are not included in the deposits above:

|  | 2025          | 2024          |
|--|---------------|---------------|
| Illinois Funds                           | \$ 33,895,287 | \$ 10,019,021 |
| Illinois Park District Liquid Asset Fund | 21,048        | 934           |

These investment pools have been classified in the District's financial statements as cash and cash equivalents in that they have the general characteristics of demand deposit accounts as the District may deposit cash at any time and withdraw cash at any time without prior notice or penalty. The fair value of the District's position in the investment pools are the same as the value of the pool shares.

**NOTE 3 PROPERTY TAXES**

Property taxes attach as an enforceable lien on property as of January 1. The District's property tax is levied each year at the time the budget for the ensuing year is passed and is extended against the assessed valuation of the District on the following January 1. Taxes are due and payable in two installments in June and September at the County Collector's office. Final distribution to all taxing bodies is usually made by December 31 by the County Collector's office.

The 2024 and 2023 tax levies are reflected as revenue in years 2025 and 2024, respectively. Distributions of objected, forfeited, delinquent, and mobile home taxes are recognized by the District as revenue in the year of distribution since collection is questionable.

Property taxes levied in 2025 and 2024 to be collected in 2026 and 2025, respectively, have been recognized as assets (receivable), net of an estimated uncollectible amount of 1%, and deferred inflows of resources, as these taxes are planned for budget purposes to be used in 2026 and 2025, respectively.

**NOTE 4 DUE FROM OTHER GOVERNMENTS AND ACCOUNTS RECEIVABLE**

Due from other governments at December 31, consists of the following:

|                                  | 2025         | 2024         |
|----------------------------------|--------------|--------------|
| State of Illinois                | \$ 963,728   | \$ 4,485,899 |
| Peoria Public Schools            | -            | 20,433       |
| City of Peoria                   | 86,440       | 129,681      |
| Peoria County                    | 94,142       | 65,779       |
| Total Due from Other Governments | \$ 1,144,310 | \$ 4,701,792 |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 4 DUE FROM OTHER GOVERNMENTS AND ACCOUNTS RECEIVABLE (CONTINUED)**

Accounts receivable at December 31, consist of the following:

|                       | 2025       | 2024       |
|-----------------------|------------|------------|
| Memberships and Other | \$ 612,906 | \$ 446,260 |

**NOTE 5 LONG-TERM DEBT**

The following is a summary of changes in long-term debt, all of which are considered direct placements, of the District for the year ended December 31, 2025:

|                             | General<br>Obligation<br>Bonds |
|-----------------------------|--------------------------------|
| Balance - December 31, 2024 | \$ 2,500,000                   |
| Bonds Issued                | 5,000,000                      |
| Bonds Retired               | (5,400,000)                    |
| Balance - December 31, 2025 | \$ 2,100,000                   |
| Current Portion             | \$ 2,100,000                   |

The following is a summary of changes in long-term debt, all of which are considered direct placements, of the District for the year ended December 31, 2024:

|                             | General<br>Obligation<br>Bonds |
|-----------------------------|--------------------------------|
| Balance - December 31, 2023 | \$ 2,500,000                   |
| Bonds Issued                | 5,000,000                      |
| Bonds Retired               | (5,000,000)                    |
| Balance - December 31, 2024 | \$ 2,500,000                   |
| Current Portion             | \$ 2,500,000                   |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 5 LONG-TERM DEBT (CONTINUED)**

A summary at December 31, of the District's long-term debt, all of which are considered direct placements, follows:

| <u>Description</u>  | <u>2025</u>         | <u>2024</u>         |
|---|---------------------|---------------------|
| Project #54 bonds, dated February 28, 2024, due in annual installments through December 1, 2025, interest at 4.12% to 5.31%. Original issue of \$5,000,000. | \$ -                | \$ 2,500,000        |
| Project #55 bonds, dated February 26, 2025, due in annual installments through December 1, 2026, interest at 3.50% to 5.25%. Original issue of \$5,000,000. | <u>2,100,000</u>    | <u>-</u>            |
| Total Long-Term Debt  | <u>\$ 2,100,000</u> | <u>\$ 2,500,000</u> |

Principal and interest requirements to amortize all long-term debt outstanding as of December 31, 2025 follows:

| <u>Year Ending December 31,</u><br>2026 | <u>Principal</u>    | <u>Interest</u>  | <u>Total</u>        |
|---|---------------------|------------------|---------------------|
|   | <u>\$ 2,100,000</u> | <u>\$ 75,600</u> | <u>\$ 2,175,600</u> |

The District must follow statutory requirements as well as adhere to provisions of the bond indentures of the general obligation debt.

The District is subject to the Municipal Code of the Illinois Revised Statutes which limits the amount of general obligation bonds the District may have outstanding to 0.575% of the assessed value of all of the taxable property located within the District. At December 31, 2025, using the 2024 assessed valuation, the statutory bond limit for the District was \$14,424,467 providing a debt margin of \$12,324,467. At December 31, 2024, using the 2023 assessed valuation, the statutory bond limit for the District was \$13,304,486, providing a debt margin of \$10,804,486.

**NOTE 6 ACCRUED COMPENSATED ABSENCES**

Accrued compensated absences activity is as follows:

|                             | <u>2025</u>         | <u>2024</u>         |
|-----------------------------|---------------------|---------------------|
| Balance - Beginning of Year | \$ 1,097,910        | \$ 838,472          |
| Amount Accumulated          | 841,222             | 895,573             |
| Amount Paid                 | (902,367)           | (636,135)           |
| Balance - End of Year       | <u>\$ 1,036,765</u> | <u>\$ 1,097,910</u> |
| Due Within One Year         | <u>\$ 841,222</u>   | <u>\$ 780,837</u>   |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 7 CAPITAL ASSETS**

A summary of changes in capital assets for the year ended December 31, 2025 follows:

|  | Beginning<br>Balance  | Additions           | Transfers   | Deletions           | Ending<br>Balance     |
|--|-----------------------|---------------------|-------------|---------------------|-----------------------|
| Capital Assets Not Being<br>Depreciated or Amortized:      |                       |                     |             |                     |                       |
| Land   | \$ 22,045,154         | \$ 1,037,186        | \$ -        | \$ -                | \$ 23,082,340         |
| Construction in Progress                                   | 8,338,042             | 3,958,148           | (2,336,344) | -                   | 9,959,846             |
| Total  | 30,383,196            | 4,995,334           | (2,336,344) | -                   | 33,042,186            |
| Capital Assets, Being<br>Depreciated or Amortized:         |                       |                     |             |                     |                       |
| Land Improvements  | 29,796,930            | 1,618,572           | 1,112,494   | (35,782)            | 32,492,214            |
| Buildings and<br>Improvements                              | 97,336,580            | 519,192             | 1,003,486   | (2,804,999)         | 96,054,259            |
| Infrastructure   | 9,955,272             | 27,450              | 10,421      | -                   | 9,993,143             |
| Machinery and Equipment                                    | 19,451,338            | 956,960             | 209,943     | (102,575)           | 20,515,666            |
| Vehicles   | 3,774,779             | 914,209             | -           | (218,856)           | 4,470,132             |
| Right-of-Use Assets:                                       |                       |                     |             |                     |                       |
| Land Improvements  | 3,263,388             | -                   | -           | -                   | 3,263,388             |
| Machinery and Equipment                                    | -                     | 337,032             | -           | -                   | 337,032               |
| Subtotal   | 163,578,287           | 4,373,415           | 2,336,344   | (3,162,212)         | 167,125,834           |
| Less: Accumulated<br>Depreciation and<br>Amortization for: |                       |                     |             |                     |                       |
| Land Improvements  | 20,271,040            | 649,323             | -           | (35,782)            | 20,884,581            |
| Buildings and<br>Improvements                              | 41,732,690            | 1,822,409           | -           | (1,838,937)         | 41,716,162            |
| Infrastructure   | 3,741,289             | 178,181             | -           | -                   | 3,919,470             |
| Machinery and Equipment                                    | 12,330,843            | 746,016             | -           | (97,507)            | 12,979,352            |
| Vehicles   | 2,985,296             | 214,045             | -           | (218,856)           | 2,980,485             |
| Right-of-Use Assets:                                       |                       |                     |             |                     |                       |
| Land Improvements  | 173,056               | 65,268              | -           | -                   | 238,324               |
| Machinery and Equipment                                    | -                     | 51,387              | -           | -                   | 51,387                |
| Subtotal   | 81,234,214            | 3,726,629           | -           | (2,191,082)         | 82,769,761            |
| Capital Assets Being<br>Depreciated and<br>Amortized, Net  | 82,344,073            | 646,786             | 2,336,344   | (971,130)           | 84,356,073            |
| Capital Assets, Net  | <u>\$ 112,727,269</u> | <u>\$ 5,642,120</u> | <u>\$ -</u> | <u>\$ (971,130)</u> | <u>\$ 117,398,259</u> |

Significant capital projects included in construction in progress at December 31, 2025 included Golf Learning Center renovations, various golf improvements, Glen Oak Park restroom improvement, Bradley Park sculpture, Peoria Players Theatre rooftop unit replacement, Owens Center renovation, and various projects at Peoria Zoo.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 7 CAPITAL ASSETS (CONTINUED)**

A summary of changes in capital assets for the year ended December 31, 2024 follows:

|  | Beginning<br>Balance  | Additions           | Transfers          | Deletions        | Ending<br>Balance     |
|--|-----------------------|---------------------|--------------------|------------------|-----------------------|
| Capital Assets Not Being Depreciated or Amortized:   |                       |                     |                    |                  |                       |
| Land   | \$ 22,045,154         | \$ -                | \$ -               | \$ -             | \$ 22,045,154         |
| Construction in Progress                             | 935,103               | 10,498,245          | (3,095,306)        | -                | 8,338,042             |
| Total  | <u>22,980,257</u>     | <u>10,498,245</u>   | <u>(3,095,306)</u> | <u>-</u>         | <u>30,383,196</u>     |
| Capital Assets, Being Depreciated or Amortized:      |                       |                     |                    |                  |                       |
| Land Improvements                                    | 28,102,521            | -                   | 1,694,409          | -                | 29,796,930            |
| Buildings and Improvements                           | 96,636,970            | -                   | 699,610            | -                | 97,336,580            |
| Infrastructure                                       | 9,897,266             | -                   | 58,006             | -                | 9,955,272             |
| Machinery and Equipment                              | 18,268,385            | 708,783             | 643,281            | (169,111)        | 19,451,338            |
| Vehicles   | 3,501,630             | 273,149             | -                  | -                | 3,774,779             |
| Right-of-Use Assets:                                 |                       |                     |                    |                  |                       |
| Land Improvements                                    | 3,263,388             | -                   | -                  | -                | 3,263,388             |
| Subtotal   | <u>159,670,160</u>    | <u>981,932</u>      | <u>3,095,306</u>   | <u>(169,111)</u> | <u>163,578,287</u>    |
| Less: Accumulated Depreciation and Amortization for: |                       |                     |                    |                  |                       |
| Land Improvements                                    | 19,708,991            | 562,049             | -                  | -                | 20,271,040            |
| Buildings and Improvements                           | 39,880,442            | 1,852,248           | -                  | -                | 41,732,690            |
| Infrastructure                                       | 3,564,723             | 176,566             | -                  | -                | 3,741,289             |
| Machinery and Equipment                              | 11,853,239            | 646,715             | -                  | (169,111)        | 12,330,843            |
| Vehicles   | 2,814,569             | 170,727             | -                  | -                | 2,985,296             |
| Right-of-Use Assets:                                 |                       |                     |                    |                  |                       |
| Land Improvements                                    | 107,788               | 65,268              | -                  | -                | 173,056               |
| Subtotal   | <u>77,929,752</u>     | <u>3,473,573</u>    | <u>-</u>           | <u>(169,111)</u> | <u>81,234,214</u>     |
| Capital Assets Being Depreciated and Amortized, Net  | <u>81,740,408</u>     | <u>(2,491,641)</u>  | <u>3,095,306</u>   | <u>-</u>         | <u>82,344,073</u>     |
| Capital Assets, Net                                  | <u>\$ 104,720,665</u> | <u>\$ 8,006,604</u> | <u>\$ -</u>        | <u>\$ -</u>      | <u>\$ 112,727,269</u> |

Significant capital projects included in construction in progress at December 31, 2024 included Golf Learning Center renovations, various golf and park improvements, Lakeview Park splashpad, Peoria PlayHouse slate roof replacement, and various projects at Peoria Zoo.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 8 RETIREMENT FUND COMMITMENTS**

**Plan Description**

The District's defined benefit pension plans, both agent multiemployer plans, for Pleasure Driveway and Park District of Peoria (Regular) and Heart of Illinois Special Recreation (HISRA) employees provide retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The District's plans are managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiemployer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members, including all employees of the District and HISRA, participate in the Regular Plan (RP).

Each of the IMRF benefit plans has two tiers. Employees hired before January 1, 2011 are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating employees who retire at age 62 (reduced benefits) or after age 67 (at full benefits) with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lessor of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Employees Covered by Benefit Terms**

As of December 31, 2024 (2025 measurement date), the following employees were covered by the benefit terms:

|  | <u>Regular</u>    | <u>HISRA</u>     |
|--|-------------------|------------------|
| Retirees and Beneficiaries Currently Receiving Benefits          | 236               | 3                |
| Inactive Plan Members Entitled to But Not Yet Receiving Benefits | 366               | 24               |
| Active Plan Members  | <u>214</u>        | <u>10</u>        |
| Total  | <u><u>816</u></u> | <u><u>37</u></u> |

As of December 31, 2023 (2024 measurement date), the following employees were covered by the benefit terms:

|  | <u>Regular</u>    | <u>HISRA</u>     |
|--|-------------------|------------------|
| Retirees and Beneficiaries Currently Receiving Benefits          | 241               | 3                |
| Inactive Plan Members Entitled to But Not Yet Receiving Benefits | 339               | 21               |
| Active Plan Members  | <u>211</u>        | <u>10</u>        |
| Total  | <u><u>791</u></u> | <u><u>34</u></u> |

**Contributions**

As set by statute, the Regular and HISRA plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's Regular and HISRA annual contribution rates for calendar year 2025 were 5.46% and 1.61%, respectively. The District's Regular and HISRA annual contribution rates for calendar year 2024 were 5.12% and 0.75%, respectively. The District's Regular and HISRA annual contribution rates for calendar year 2023 were 4.39% and 0.78%, respectively. For the fiscal year ended December 31, 2025, the District contributed \$610,007 and \$7,385 to the Regular and HISRA plans, respectively. For the fiscal year ended December 31, 2024, the District contributed \$530,971 and \$2,950 to the Regular and HISRA plans, respectively. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension (Asset) Liability**

The District's net pension (assets) liabilities were measured as of December 31, 2024 and December 31, 2023 for the District's fiscal years ended December 31, 2025 and 2024, respectively. The total pension liabilities used to calculate the net pension (assets) liabilities were determined by an actuarial valuation as of that date.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Actuarial Assumptions**

The following are the methods and assumptions used to determine total pension liability at December 31, 2024:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25% for both the Regular and HISRA plans.
- Projected Retirement Age was from the Experience-Based Table of Rates, specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study from years 2020 to 2022.
- For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021.
- For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net pension of plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Actuarial Assumptions (Continued)**

| <u>Asset Class</u>      | <u>Portfolio<br/>Target<br/>Percentage</u> | <u>Long-Term<br/>Expected<br/>Real Rate<br/>of Return</u> |
|-------------------------|--|---|
| Domestic Equity         | 33.5 %                                     | 4.35 %  |
| International Equity    | 18.0                                       | 5.40  |
| Fixed Income            | 24.5                                       | 5.20  |
| Real Estate             | 10.5                                       | 6.40  |
| Alternative Investments | 12.5                                       | 4.85 - 6.25   |
| Cash Equivalents        | 1.0  | 3.60  |
| Total                   | <u>100 %</u>                               |   |

The following are the methods and assumptions used to determine total pension liability at December 31, 2023:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25% for both the Regular and HISRA plans.
- Projected Retirement Age was from the Experience-Based Table of Rates, specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study from years 2020 to 2022.
- For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021.
- For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Actuarial Assumptions (Continued)**

- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net pension of plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

| Asset Class             | Portfolio<br>Target<br>Percentage | Long-Term<br>Expected<br>Real Rate<br>of Return |
|-------------------------|-----------------------------------|---|
| Domestic Equity         | 34.5 %                            | 5.00 %  |
| International Equity    | 18.0                              | 6.35  |
| Fixed Income            | 24.5                              | 4.75  |
| Real Estate             | 10.5                              | 6.30  |
| Alternative Investments | 11.5                              | 6.05 - 8.65                                     |
| Cash Equivalents        | 1.0                               | 3.80  |
| Total                   | <u>100 %</u>                      |   |

**Single Discount Rate**

Single discount rates of 7.25% were used to measure the total pension liability for the Regular and HISRA plans at December 31, 2024 and 2023. The projection of cash flow used to determine the single discount rates assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rates reflect:

- The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuations, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.08%, and the resulting discount rate is 7.25% for both the Regular and HISRA plans.

For the purpose of the prior year valuations, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.77%, and the resulting discount rate is 7.25% for both the Regular and HISRA plans.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Changes in the Net Pension (Asset) Liability**

Changes in net pension (asset) liability for the Regular and HISRA plans for the year ended December 31, 2024 are as follows:

|  | Regular                              |  |   |
|--|--------------------------------------|--|---|
|  | Total<br>Pension<br>Liability<br>(A) | Plan<br>Fiduciary<br>Net Position<br>(B) | Net Pension<br>(Asset) Liability<br>(A) - (B) |
| Balances - December 31, 2023   | \$ 76,973,128                        | \$ 75,487,946                            | \$ 1,485,182                                  |
| Changes for the Year:  |                                      |  |   |
| Service Cost   | 868,178                              | -  | 868,178                                       |
| Interest on Total Pension Liability  | 5,440,656                            | -  | 5,440,656                                     |
| Differences Between Expected and Actual<br>Experience of the Total Pension Liability | (112,683)                            | -  | (112,683)                                     |
| Changes of Assumptions   | -                                    | -  | -   |
| Contributions - Employer   | -                                    | 522,033                                  | (522,033)                                     |
| Contributions - Employee   | -                                    | 461,997                                  | (461,997)                                     |
| Investment Income  | -                                    | 7,748,776                                | (7,748,776)                                   |
| Benefit Payments, Including Refunds<br>of Employee Contributions                     | (4,727,374)                          | (4,727,374)                              | -   |
| Administrative Expenses  | -                                    | (79,542)                                 | 79,542  |
| Other (Net Transfer)   | -                                    | 85,387                                   | (85,387)                                      |
| Net Changes  | <u>1,468,777</u>                     | <u>4,011,277</u>                         | <u>(2,542,500)</u>                            |
| Balances - December 31, 2024   | <u>\$ 78,441,905</u>                 | <u>\$ 79,499,223</u>                     | <u>\$ (1,057,318)</u>                         |
|  |                                      |  |   |
|  | HISRA                                |  |   |
|  | Total<br>Pension<br>Liability<br>(A) | Plan<br>Fiduciary<br>Net Position<br>(B) | Net Pension<br>(Asset) Liability<br>(A) - (B) |
| Balances - December 31, 2023   | \$ 630,866                           | \$ 700,983                               | \$ (70,117)                                   |
| Changes for the Year:  |                                      |  |   |
| Service Cost   | 27,508                               | -  | 27,508  |
| Interest on Total Pension Liability  | 46,265                               | -  | 46,265  |
| Differences Between Expected and Actual<br>Experience of the Total Pension Liability | 25,492                               | -  | 25,492  |
| Changes of Assumptions   | -                                    | -  | -   |
| Contributions - Employer   | -                                    | 2,964                                    | (2,964)                                       |
| Contributions - Employee   | -                                    | 17,787                                   | (17,787)                                      |
| Investment Income  | -                                    | 69,379                                   | (69,379)                                      |
| Benefit Payments, Including Refunds<br>of Employee Contributions                     | (12,968)                             | (12,968)                                 | -   |
| Other (Net Transfer)   | -                                    | (663)                                    | 663   |
| Net Changes  | <u>86,297</u>                        | <u>76,499</u>                            | <u>9,798</u>                                  |
| Balances - December 31, 2024   | <u>\$ 717,163</u>                    | <u>\$ 777,482</u>                        | <u>\$ (60,319)</u>                            |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Changes in the Net Pension (Asset) Liability (Continued)**

Changes in net pension (asset) liability for the Regular and HISRA plans for the year ended December 31, 2023 are as follows:

|  | Regular                              |  |   |
|--|--------------------------------------|--|---|
|  | Total<br>Pension<br>Liability<br>(A) | Plan<br>Fiduciary<br>Net Position<br>(B) | Net Pension<br>(Asset) Liability<br>(A) - (B) |
| Balances - December 31, 2022   | \$ 75,294,835                        | \$ 70,091,344                            | \$ 5,203,491                                  |
| Changes for the Year:  |                                      |  |   |
| Service Cost   | 816,672                              | -  | 816,672                                       |
| Interest on Total Pension Liability  | 5,313,303                            | -  | 5,313,303                                     |
| Differences Between Expected and Actual<br>Experience of the Total Pension Liability | 464,756                              | -  | 464,756                                       |
| Changes of Assumptions   | (83,979)                             | -  | (83,979)                                      |
| Contributions - Employer   | -                                    | 425,597                                  | (425,597)                                     |
| Contributions - Employee   | -                                    | 429,696                                  | (429,696)                                     |
| Investment Income  | -                                    | 9,553,665                                | (9,553,665)                                   |
| Benefit Payments, Including Refunds<br>of Employee Contributions                     | (4,832,459)                          | (4,832,459)                              | -   |
| Administrative Expenses  | -                                    | (51,287)                                 | 51,287  |
| Other (Net Transfer)   | -                                    | (128,610)                                | 128,610                                       |
| Net Changes  | <u>1,678,293</u>                     | <u>5,396,602</u>                         | <u>(3,718,309)</u>                            |
| Balances - December 31, 2023   | <u>\$ 76,973,128</u>                 | <u>\$ 75,487,946</u>                     | <u>\$ 1,485,182</u>                           |
|  |                                      |  |   |
|  | HISRA                                |  |   |
|  | Total<br>Pension<br>Liability<br>(A) | Plan<br>Fiduciary<br>Net Position<br>(B) | Net Pension<br>(Asset) Liability<br>(A) - (B) |
| Balances - December 31, 2022   | \$ 568,054                           | \$ 618,226                               | \$ (50,172)                                   |
| Changes for the Year:  |                                      |  |   |
| Service Cost   | 20,844                               | -  | 20,844  |
| Interest on Total Pension Liability  | 41,639                               | -  | 41,639  |
| Differences Between Expected and Actual<br>Experience of the Total Pension Liability | 7,687                                | -  | 7,687   |
| Changes of Assumptions   | 925                                  | -  | 925   |
| Contributions - Employer   | -                                    | 2,420                                    | (2,420)                                       |
| Contributions - Employee   | -                                    | 13,960                                   | (13,960)                                      |
| Investment Income  | -                                    | 75,061                                   | (75,061)                                      |
| Benefit Payments, Including Refunds<br>of Employee Contributions                     | (8,283)                              | (8,283)                                  | -   |
| Other (Net Transfer)   | -                                    | (401)                                    | 401   |
| Net Changes  | <u>62,812</u>                        | <u>82,757</u>                            | <u>(19,945)</u>                               |
| Balances - December 31, 2023   | <u>\$ 630,866</u>                    | <u>\$ 700,983</u>                        | <u>\$ (70,117)</u>                            |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Sensitivity of the Net Pension (Asset) Liability to Changes in the Discount Rate**

The following presents the Regular and HISRA plans' net pension (asset) liability as of December 31, 2024, calculated using a single discount rate of 7.25%, as well as what the plans' net pension (assets) liabilities would be if they were calculated using a single discount rate that is 1-percentage-point lower or 1-percentage-point higher:

|  | Regular                       |                           |                      |
|--|-------------------------------|---------------------------|----------------------|
|  | 1% Decrease<br>6.25%          | Current Discount<br>7.25% | 1% Increase<br>8.25% |
|  | Net Pension (Asset) Liability | \$ 7,005,095              | \$ (1,057,318)       |

|  | HISRA                         |                           |                      |
|--|-------------------------------|---------------------------|----------------------|
|  | 1% Decrease<br>6.25%          | Current Discount<br>7.25% | 1% Increase<br>8.25% |
|  | Net Pension (Asset) Liability | \$ 56,347                 | \$ (60,319)          |

The following presents the Regular and HISRA plans' net pension (asset) liability as of December 31, 2023, calculated using a single discount rate of 7.25%, as well as what the plans' net pension (assets) liabilities would be if they were calculated using a single discount rate that is 1-percentage-point lower or 1-percentage-point higher:

|  | Regular                       |                           |                      |
|--|-------------------------------|---------------------------|----------------------|
|  | 1% Decrease<br>6.25%          | Current Discount<br>7.25% | 1% Increase<br>8.25% |
|  | Net Pension (Asset) Liability | \$ 11,217,365             | \$ 1,485,182         |

|  | HISRA                         |                           |                      |
|--|-------------------------------|---------------------------|----------------------|
|  | 1% Decrease<br>6.25%          | Current Discount<br>7.25% | 1% Increase<br>8.25% |
|  | Net Pension (Asset) Liability | \$ 28,889                 | \$ (70,117)          |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2025, the District recognized pension expense of \$386,253 (\$366,370 Regular and \$19,883 HISRA). At December 31, 2025, the District reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

| <u>Deferred Amounts Related to Pensions</u>                                      | Regular                               |                                      |
|--|---------------------------------------|--------------------------------------|
|  | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
| Deferred Amounts to be Recognized in Pension Expense in Future Periods:          |                                       |                                      |
| Differences Between Expected and Actual Experience                               | \$ 119,136                            | \$ (69,033)                          |
| Changes of Assumptions   | -                                     | (21,527)                             |
| Net Difference Between Projected and Actual Earnings on Pension Plan Investments | <u>1,114,250</u>                      | <u>-</u>                             |
| Total Deferred Amounts to be Recognized in Pension Expense in Future Periods     | 1,233,386                             | (90,560)                             |
| Pension Contributions Made Subsequent to the Measurement Date                    | <u>610,007</u>                        | <u>-</u>                             |
| Total Deferred Amounts Related to Pensions                                       | <u><u>\$ 1,843,393</u></u>            | <u><u>\$ (90,560)</u></u>            |
|  |                                       |                                      |
| <u>Deferred Amounts Related to Pensions</u>                                      | HISRA                                 |                                      |
|  | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
| Deferred Amounts to be Recognized in Pension Expense in Future Periods:          |                                       |                                      |
| Differences Between Expected and Actual Experience                               | \$ 19,644                             | \$ -                                 |
| Changes of Assumptions   | 329                                   | -                                    |
| Net Difference Between Projected and Actual Earnings on Pension Plan Investments | <u>8,337</u>                          | <u>-</u>                             |
| Total Deferred Amounts to be Recognized in Pension Expense in Future Periods     | 28,310                                | -                                    |
| Pension Contributions Made Subsequent to the Measurement Date                    | <u>7,385</u>                          | <u>-</u>                             |
| Total Deferred Amounts Related to Pensions                                       | <u><u>\$ 35,695</u></u>               | <u><u>\$ -</u></u>                   |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (Continued)**

\$617,392 reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date will be recognized as an (increase) decrease of the net pension (asset) liability in the year ending December 31, 2026.

For the year ended December 31, 2024, the District recognized pension income of \$259,884 (\$256,043 Regular and \$3,841 HISRA). At December 31, 2024, the District reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

| <u>Deferred Amounts Related to Pensions</u>   | Regular                              |                                     |
|---|--------------------------------------|-------------------------------------|
|   | Deferred<br>Outflows of<br>Resources | Deferred<br>Inflows of<br>Resources |
| Deferred Amounts to be Recognized in Pension  |                                      |                                     |
| Expense in Future Periods:  |                                      |                                     |
| Differences Between Expected and Actual Experience                                  | \$ 480,858                           | \$ -                                |
| Changes of Assumptions  | -                                    | (52,753)                            |
| Net Difference Between Projected and Actual Earnings<br>on Pension Plan Investments | 3,101,558                            | -                                   |
| Total Deferred Amounts to be Recognized in<br>Pension Expense in Future Periods     | 3,582,416                            | (52,753)                            |
| Pension Contributions Made Subsequent to the<br>Measurement Date                    | 530,971                              | -                                   |
| Total Deferred Amounts Related to Pensions  | \$ 4,113,387                         | \$ (52,753)                         |
|   | HISRA                                |                                     |
|   | Deferred<br>Outflows of<br>Resources | Deferred<br>Inflows of<br>Resources |
| Deferred Amounts to be Recognized in Pension  |                                      |                                     |
| Expense in Future Periods:  |                                      |                                     |
| Differences Between Expected and Actual Experience                                  | \$ 7,940                             | \$ -                                |
| Changes of Assumptions  | 627                                  | -                                   |
| Net Difference Between Projected and Actual Earnings<br>on Pension Plan Investments | 26,864                               | -                                   |
| Total Deferred Amounts to be Recognized in<br>Pension Expense in Future Periods     | 35,431                               | -                                   |
| Pension Contributions Made Subsequent to the<br>Measurement Date                    | 2,950                                | -                                   |
| Total Deferred Amounts Related to Pensions  | \$ 38,381                            | \$ -                                |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (Continued)**

\$533,921 reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date was recognized as an (increase) decrease of the net pension (asset) liability in the year ending December 31, 2025.

Amounts reported as deferred outflows and deferred inflows of resources related to pensions at December 31, 2025 will be recognized in pension (income) expense in future periods as follows:

| <u>Year Ending December 31,</u> | Regular<br>Net Deferred<br>Outflows (Inflows)<br>of Resources |
|---------------------------------|---|
| 2026                            | \$ 818,356  |
| 2027                            | 2,207,419   |
| 2028                            | (1,396,746)   |
| 2029                            | (486,203)   |
| Total                           | \$ 1,142,826  |

| <u>Year Ending December 31,</u> | HISRA<br>Net Deferred<br>Outflows (Inflows)<br>of Resources |
|---------------------------------|---|
| 2026                            | \$ 17,376   |
| 2027                            | 24,169  |
| 2028                            | (9,566)   |
| 2029                            | (3,669)   |
| Total                           | \$ 28,310   |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 8 RETIREMENT FUND COMMITMENTS (CONTINUED)**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (Continued)**

Amounts reported as deferred outflows and deferred inflows of resources related to pensions at December 31, 2024 will be recognized in pension (income) expense in future periods as follows:

| <u>Year Ending December 31,</u> | <u>Regular<br/>Net Deferred<br/>Outflows (Inflows)<br/>of Resources</u> |
|---------------------------------|---|
| 2025                            | \$ 372,998  |
| 2026                            | 1,348,207   |
| 2027                            | 2,719,003   |
| 2028                            | (910,545)   |
| Total                           | <u>\$ 3,529,663</u>   |

| <u>Year Ending December 31,</u> | <u>HISRA<br/>Net Deferred<br/>Outflows (Inflows)<br/>of Resources</u> |
|---------------------------------|---|
| 2025                            | \$ 9,350  |
| 2026                            | 12,466  |
| 2027                            | 19,510  |
| 2028                            | (5,895)   |
| Total                           | <u>\$ 35,431</u>  |

**NOTE 9 LIABILITY INSURANCE RISK POOL**

Pleasure Driveway and Park District of Peoria is exposed to various risks related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and net income losses.

Since 1988, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts and special recreation associations through which property liability, general liability, automobile liability, crime liability, boiler and machinery liability, public officials' liability, employment practices liability, and workmen's compensation and pollution liability coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

For the January 1, 2025 through January 1, 2026 period and the January 1, 2024 through January 1, 2025 period, losses exceeding per occurrence self-insured and reinsurance limit would be the responsibility of Peoria Park District.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 9 LIABILITY INSURANCE RISK POOL (CONTINUED)**

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA; to report claims on a timely basis; to cooperate with PDRMA, its claims administrator, and attorneys in claims investigation and settlement; and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's Property/Casualty Program's balance sheets at December 31, 2024 and 2023, and the statements of revenues and expenses for the periods ended December 31, 2024 and 2023. The District's portion of the overall equity of the pool is 6.751% or \$2,721,507 and 7.120% or \$2,897,221 as of December 31, 2024 and 2023, respectively. This is the most recent information available.

|  | <u>2024</u>   | <u>2023</u>   |
|--|---------------|---------------|
| Assets                                   | \$ 57,489,173 | \$ 60,313,775 |
| Deferred Outflows of Resources - Pension | 1,504,673     | 1,896,306     |
| Liabilities                              | 18,636,379    | 21,392,998    |
| Deferred Inflows of Resources - Pension  | 47,361        | 138,153       |
| Total Net Position                       | 40,310,107    | 40,678,930    |
| Revenues                                 | 25,105,350    | 21,698,737    |
| Expenses                                 | 25,474,173    | 25,204,654    |

Since 94.31% of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 10 HEALTH INSURANCE RISK POOL**

Since 2011, the District has been a member of the Park District Risk Management Agency (PDRMA) Health Program, a health benefits pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life, and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$300,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA's Health Program's balance sheets at December 31, 2024 and 2023 and the statements of revenues and expenses for the periods ended December 31, 2024 and 2023. This is the most recent information available.

|  | <u>2024</u>   | <u>2023</u>   |
|--|---------------|---------------|
| Assets                                   | \$ 22,695,597 | \$ 25,597,567 |
| Deferred Outflows of Resources - Pension | 644,861       | 812,704       |
| Liabilities                              | 6,562,853     | 7,696,413     |
| Deferred Inflows of Resources - Pension  | 20,297        | 59,208        |
| Total Net Position                       | 16,757,306    | 18,654,650    |
| Revenues                                 | 42,457,256    | 38,077,685    |
| Expenses                                 | 44,354,600    | 39,999,720    |

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

**Plan Description and Benefits Provided**

In addition to the pension benefits described in Note 8, the District provides postemployment healthcare and dental insurance benefits for retired employees and their spouses through a single-employer defined benefit plan. The District pays a portion of the medical and dental insurance premiums for certain retired employees and their spouses. Full-time employees who retire and begin receiving a pension from IMRF may continue participation in the District's group health and dental plan in accordance with the eligibility criteria and other terms for coverage under the plan. For employees hired prior to January 1, 2018, who retire with 20 or more years of full-time service to the District, the District pays one-third of the monthly premium cost for the employee and his/her spouse. For employees hired on or after January 1, 2018, who retire with 20 or more years of full-time service to Peoria Park District, the District pays one-third of the month premium for the employee only. The OPEB plan does not issue a separate report.

In addition, for Executive Directors who retired before May 1, 2016, the District shall, upon the Director's retirement, pay the total monthly premium cost for the retired Executive Director and spouse. For Executive Directors that retire after May 1, 2016, the retired Executive Directors and their spouses will be eligible to participate in the District's group health and dental insurance plan in accordance with the eligibility criteria and other terms and conditions of such plan on the same basis as retired full-time employees of the District, unless otherwise specified in the Executive Director's employment contract. All other retired full-time employees and their spouses must pay the full monthly premium to continue their health and dental insurance coverage in accordance with the eligibility criteria and other terms of coverage under the plan. Monthly premiums are as follows:

|        | PPO<br>Health | HMO<br>Health | Dental<br>District | Dental<br>IMRF | Vision |
|--------|---------------|---------------|--------------------|----------------|--------|
| Single | \$ 1,041      | \$ 828        | \$ 44              | \$ 45          | \$ 6   |
| Couple | 2,133         | 1,698         | 88                 | 90             | 12     |

**Membership**

At December 31, membership consisted of:

|   | OPEB |      |
|---|------|------|
|   | 2025 | 2024 |
| Retirees and Beneficiaries Currently Receiving Benefits | 68   | 91   |
| Active Plan Members                                     | 149  | 149  |
| Total   | 217  | 240  |

**Funding Policy**

The District is not required to and currently does not advance-fund the cost of benefits that will become due and payable in the future. There are no assets accumulated in a GASB-compliant trust.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)**

**Total OPEB Liability**

The District's total OPEB liability of \$6,264,919 and \$6,551,734 at December 31, 2025 and 2024 was determined by actuarial valuations dated January 1, 2026 and January 1, 2024, respectively.

**Actuarial Assumptions and Other Inputs**

The total OPEB liability was determined by an actuarial valuation as of the valuation date, calculated based on the discount rate and actuarial assumptions below, and was then projected forward to the measurement date. Any significant changes during this period have been reflected as prescribed by GASB Statement No. 75.

A discount rate of 4.83% and 4.28% was used, which is the S&P Municipal Bond 20-Year High Grade Rate Index as of December 31, 2025 and 2024, respectively.

|                            | <u>12/31/2025</u>           | <u>12/31/2024</u>           |
|----------------------------|-----------------------------|-----------------------------|
| Valuation Date             | January 1, 2026             | January 1, 2024             |
| Measurement Date           | December 31, 2025           | December 31, 2024           |
| Inflation Rate             | 2.25 %                      | 2.25 %                      |
| Salary Increase Rate       | 2.75 %                      | 2.75 %                      |
| Healthcare Cost Trend Rate | 8.00%, Decreasing to 4.50 % | 8.00%, Decreasing to 4.50 % |
| Actuarial Cost Method      | Entry Age Normal            | Entry Age Normal            |

**Changes in the Total OPEB Liability**

|   |                     |                     |
|---|---------------------|---------------------|
| Balance at December 31, 2024 and 2023   | \$ 6,551,734        | \$ 6,525,185        |
| Changes for the Year:                   |                     |                     |
| Service Cost                            | 192,064             | 196,119             |
| Interest on the Total OPEB Liability    | 281,609             | 262,220             |
| Differences Between Expected and Actual |                     |                     |
| Experience of the Total OPEB Liability  | (145,637)           | 23,144              |
| Changes of Assumptions                  | (283,101)           | (120,028)           |
| Benefit Payments                        | (331,750)           | (334,906)           |
| Net Changes                             | <u>(286,815)</u>    | <u>26,549</u>       |
| Balance at December 31, 2025 and 2024   | <u>\$ 6,264,919</u> | <u>\$ 6,551,734</u> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)**

**Sensitivity Analysis**

The following presents the total OPEB liability, calculated using the discount rate of 4.83% as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.83%) or 1-percentage-point higher (5.83%) than the current rate.

| <u>December 31, 2025</u> | 1% Lower<br>3.83% | Discount Rate<br>4.83% | 1% Higher<br>5.83% |
|--------------------------|-------------------|------------------------|--------------------|
| Total OPEB Liability     | \$ 7,112,385      | \$ 6,264,919           | \$ 5,566,035       |

The following presents the total OPEB liability, calculated using the discount rate of 4.28% as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.28%) or 1-percentage-point higher (5.28%) than the current rate.

| <u>December 31, 2024</u> | 1% Lower<br>3.28% | Discount Rate<br>4.28% | 1% Higher<br>5.28% |
|--------------------------|-------------------|------------------------|--------------------|
| Total OPEB Liability     | \$ 7,466,528      | \$ 6,551,734           | \$ 5,802,770       |

The following presents the total OPEB liability, calculated using the current healthcare cost trend rates as well as what the total OPEB liability would be if it were calculated using trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current trend rates.

| <u>December 31, 2025</u> | 1% Lower<br>(Varies) | Current<br>Trend Rate<br>(Varies) | 1% Higher<br>(Varies) |
|--------------------------|----------------------|-----------------------------------|-----------------------|
| Total OPEB Liability     | \$ 5,489,714         | \$ 6,264,919                      | \$ 7,230,780          |

| <u>December 31, 2024</u> | 1% Lower<br>(Varies) | Current<br>Trend Rate<br>(Varies) | 1% Higher<br>(Varies) |
|--------------------------|----------------------|-----------------------------------|-----------------------|
| Total OPEB Liability     | \$ 5,669,370         | \$ 6,551,734                      | \$ 7,662,853          |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)**

**OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB**

For the years ended December 31, 2025 and 2024, the District recognized OPEB expense of \$45,817 and \$78,119, respectively.

At December 31, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| <u>Deferred Amounts Related to OPEB</u>                                   | <u>Deferred<br/>Outflows of<br/>Resources</u> | <u>Deferred<br/>Inflows of<br/>Resources</u> |
|---|---|--|
| Deferred Amounts to be Recognized in OPEB Expense in Future Periods:      |   |  |
| Differences Between Expected and Actual Experience                        | \$ 17,358                                     | \$ (1,193,929)                               |
| Changes of Assumptions  | <u>824,974</u>                                | <u>(1,552,576)</u>                           |
| Total Deferred Amounts to be Recognized in OPEB Expense in Future Periods | <u>\$ 842,332</u>                             | <u>\$ (2,746,505)</u>                        |

At December 31, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| <u>Deferred Amounts Related to OPEB</u>                                   | <u>Deferred<br/>Outflows of<br/>Resources</u> | <u>Deferred<br/>Inflows of<br/>Resources</u> |
|---|---|--|
| Deferred Amounts to be Recognized in OPEB Expense in Future Periods:      |   |  |
| Differences Between Expected and Actual Experience                        | \$ 20,251                                     | \$ (1,403,076)                               |
| Changes of Assumptions  | <u>1,146,826</u>                              | <u>(1,667,286)</u>                           |
| Total Deferred Amounts to be Recognized in OPEB Expense in Future Periods | <u>\$ 1,167,077</u>                           | <u>\$ (3,070,362)</u>                        |

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB (income) expense in future periods as follows:

| <u>Year Ending December 31,</u> | <u>Net Deferred<br/>Outflows (Inflows)<br/>of Resources</u> |
|---------------------------------|---|
| 2026                            | \$ (427,859)  |
| 2027                            | (300,108)   |
| 2028                            | (476,522)   |
| 2029                            | (431,641)   |
| 2030                            | (113,019)   |
| Thereafter                      | <u>(155,024)</u>  |
| Total                           | <u>\$ (1,904,173)</u>                                       |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 12 COMMITMENTS AND CONTINGENCIES**

In April 2022, the District entered into an intergovernmental agreement with the City of Peoria and Peoria County, whereby the first \$80,000 of Springdale Cemetery's operating deficits are split on an equal prorated share between the District and Peoria County. The District's maximum annual cash contribution towards the operating deficits is limited to \$40,000. This agreement term is 10 years and allows for one additional 10-year term extension, if agreed to by all parties.

In January 2006, the District entered into an intergovernmental agreement with the City of Peoria to cooperate in fulfilling certain covenants of an Annexation Agreement and Development Agreement. The District is responsible for construction of bicycle trails within two years after construction is completed on 80% of the lots within the respective development area. The District has also agreed to construct certain walking trails and provide reimbursement for sidewalk construction. The District is committed to providing 2.5 miles of bicycle trails, of which 1.6 miles had been completed as of December 31, 2025.

In January 2006, the District entered into an agreement with the owners and developers (the Developer) of a subdivision whereby the property will be annexed into the District. The agreement calls for the District to rebate property taxes to the developer until the developer records a final plat or for 10 years. The final plat was recorded and no property taxes were rebated to the Developer. Within the first three years of the agreement, a portion of the property will be donated to the District contingent on the purchase with grant funds of an equal acreage from the Developer by the District for dedicated park space. This provision for the acquisition of park space has been terminated as grant funding was not available within the first three years of the agreement. The Developer provided a 14-foot easement to allow for bicycle trails, the cost of construction borne by the District. In addition, the District agreed to reimburse the Developer \$15 per lineal foot for the sidewalks constructed in the subdivision using tax revenue generated by the development of the subdivision. This repayment will continue until the sooner of the completion of all construction of the property that the Developer is subdividing or 10 years from commencement of any construction on the subdivision. At December 31, 2025, \$1,198,024 in payments have been made on the total reimbursements estimated at \$2,000,000.

**NOTE 13 PEORIA ZOOLOGICAL SOCIETY COMPONENT UNIT DISCLOSURES**

Peoria Zoological Society (the Society) issues separate financial statements under Financial Accounting Standards Board (FASB) pronouncements in accordance with the American Institute of Certified Public Accountants industry audit guide, Nonprofit Organizations. Under the terms of that guide, the following accounting policies are followed:

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 13 PEORIA ZOOLOGICAL SOCIETY COMPONENT UNIT DISCLOSURES (CONTINUED)**

**Basis of Presentation**

The Society maintains its accounts on the accrual basis of accounting.

Net position, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net position and changes therein are classified and reported as follows:

*Net Position Without Donor Restrictions* – Net position available for use in general operations and not subject to donor restrictions.

*Net Position With Donor Restrictions* – Net position subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Equipment is stated at cost less accumulated depreciation. Depreciation is provided on a straight-line basis over its estimated useful life of five years. Expenditures for the improvement and expansion of the Peoria Zoo are recorded as construction expense as incurred. The Society does not retain any ownership of the Peoria Zoo facilities or grounds.

**Use of Estimates in Preparing Financial Statements**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, and other changes in net position during the reporting period. Actual results could differ from those estimates. A material estimate included in the financial statements is the allowance for uncollectible pledges.

**Concentrations**

The Society maintains its cash balances at various financial institutions. Cash balances on deposits are insured by the Federal Deposit Insurance Company (FDIC) up to specified limits. At times, the balances in these accounts may exceed the federally insured limits. Insured accounts are guaranteed by the FDIC up to \$250,000 per depositor, per insured bank for each account ownership category. As of December 31, 2025 and 2024, the Society had approximately \$17,500 and \$494,691, respectively, in excess of FDIC insurance limits. To date, the Society has not experienced losses in any of these accounts.

All of the contributions receivable at December 31, 2025 are due from one donor.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 13 PEORIA ZOOLOGICAL SOCIETY COMPONENT UNIT DISCLOSURES (CONTINUED)**

**Contributions and Contributions Receivable**

Contributions are recognized as revenue in the period received or unconditionally promised, whichever is earlier. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met. The allowance for uncollectible pledges represents an amount which, in management's judgment, will be adequate to absorb losses on contributions receivable that may be uncollectible.

Included in contributions receivable are the following unconditional promises to give:

|   | 2025       | 2024       |
|---|------------|------------|
| Contributions Receivable                  | \$ 109,895 | \$ 167,395 |
| Less: Unamortized Discount                | (1,894)    | (5,987)    |
| Less: Allowance for Uncollectible Pledges | (100,000)  | (140,000)  |
| Net Contributions Receivable              | \$ 8,001   | \$ 21,408  |
| Amounts Due in:                           |            |            |
| Less than One Year                        | \$ 61,500  | \$ 60,000  |
| One to Five Years                         | 48,395     | 107,395    |
| Total                                     | \$ 109,895 | \$ 167,395 |

The timing of the receipt of the contributions receivable is based upon the donor-identified schedule as noted above.

The discount rate used to calculate the present value of the estimated future cash flows was 4% at December 31, 2025 and 2024.

Because of the inherent uncertainties in estimating the allowance for uncollectible pledges, it is at least reasonably possible that the estimate used will change in the near term.

**NOTE 14 PEORIA PARK DISTRICT FOUNDATION COMPONENT UNIT DISCLOSURES**

Peoria Park District Foundation (the Foundation) issues separate financial statements under FASB pronouncements in accordance with the American Institute of Certified Public Accountants industry audit guide, Nonprofit Organizations. Under the terms of that guide, the following accounting policies are followed:

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 14 PEORIA PARK DISTRICT FOUNDATION COMPONENT UNIT DISCLOSURES  
(CONTINUED)**

**Basis of Presentation**

The Foundation maintains its accounts on the accrual basis of accounting.

Net position, revenues, gains, and losses are classified based on the existence or absence of donor- or grantor-imposed restrictions. Accordingly, net position and changes therein are classified and reported as follows:

*Net Position Without Donor Restrictions* – Net position available for use in general operations and not subject to donor restrictions.

*Net Position With Donor Restrictions* – Net position subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

**Use of Estimates in Preparing Financial Statements**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, and other changes in net position during the reporting period. Actual results could differ from those estimates.

**Related Party**

The Board of Directors of Peoria Park District Foundation includes all the members of the governing board of Peoria Park District. The President and appointed Trustees shall be referred to collectively herein as the “Trustee Directors.” The President of the Board of Trustees of Peoria Park District shall appoint up to six additional members to serve as directors of Peoria Park District Foundation for such term of office as the Trustee Directors shall determine. Throughout the year, the Foundation provides funding to Peoria Park District for special projects and other activities that support the Foundation’s purpose. During the years ended December 31, 2025 and 2024, the Foundation incurred expenses for these special projects of \$717,639 and \$652,140, respectively. The Foundation owed \$244,519 and \$626,330 to Peoria Park District at December 31, 2025 and 2024, respectively. Peoria Park District also provides administrative support to the Foundation for which the programs operating in the Foundation pay Peoria Park District an administrative support fee equal to 10% of the Foundation’s program expenses. As no programs operated entirely in the Foundation during 2025 and 2024, Peoria Park District did not charge an administrative support fee to the Foundation in either year.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 14 PEORIA PARK DISTRICT FOUNDATION COMPONENT UNIT DISCLOSURES  
(CONTINUED)**

**Related Party (Continued)**

The Foundation also received \$7,108 and \$5,079 in contributions from Peoria Park District in 2025 and 2024, respectively.

**Concentrations**

The Foundation receives a substantial amount of its support from private contributions. A significant reduction in the level of this support, if this were to occur, may have a significant effect on the Foundation's programs and activities.

The Foundation maintains its cash balances at various financial institutions. Cash balances on deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to specified limits. At times, the balances in these accounts may exceed the federally insured limits. Insured accounts are guaranteed by the FDIC up to \$250,000 per depositor, per insured bank for each account ownership category. As of December 31, 2025 and 2024, the Foundation had approximately \$396,000 and \$1,483,000, respectively, in excess of FDIC insurance limits for both years. To date, the Foundation has not experienced losses in any of these accounts.

**NOTE 15 LEASE AGREEMENTS**

The District acts as a lessor to other entities under long-term, noncancelable lease agreements. The leases expire at various dates through fiscal year 2118. During the year ended December 31, 2025, the District recognized \$538,235 and \$73,459 in lease revenue and interest income, respectively, pursuant to these lease agreements. During the year ended December 31, 2024, the District recognized \$543,451 and \$75,491 in lease revenue and interest income, respectively, pursuant to these lease agreements. The general terms of these agreements are described below.

Effective July 1, 2015, the District entered into an agreement with Peoria Players (the Tenant), an Illinois nonprofit, for the lease of the facility known as Peoria Players Theatre. The term of the lease shall end on June 30, 2025. Rent payments shall be: \$14,160 for the period of July 1, 2015 through June 30, 2016; \$14,585 for the period of July 1, 2016 through June 30, 2017; \$15,022 for the period of July 1, 2017 through June 30, 2018; and for years subsequent to June 30, 2018, rent will increase at a rate based on the Consumer Price Index, but not to exceed a 5% per annum increase.

Effective July 1, 2025, the District entered into an agreement with Peoria Players (the Tenant), an Illinois nonprofit, for the lease of the facility known as Peoria Players Theatre. The term of the lease shall end on June 30, 2028, with one option to extend for three years. Rent payments shall be: \$21,000 for the period of July 1, 2025 through June 30, 2026, and for subsequent years, rent will increase at a rate based on the Consumer Price Index, but not to exceed a 5% per annum increase.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 15 LEASE AGREEMENTS (CONTINUED)**

Effective February 1, 2018, the District entered into an agreement with Cyd's Sensationals, LTD (the Tenant) for the Tenant to lease approximately .682 acres that includes the former clubhouse at Donovan Park. The agreement includes an initial term of five years with three options to extend the term for additional five-year periods (Option Periods). Rent during the initial term shall be \$800 per month for the first year; \$1,000 per month for the second year; \$1,200 for the third year; \$1,500 for the fourth year; and \$2,000 for the fifth year. Rent during the Option Periods shall be: \$2,500 per month for the first year of the first option term; \$3,000 per month for the second year of the first option term; and for all subsequent years of all option years, the rent shall adjust based on most recent Consumer Price Index.

In January 2019, the District entered into an agreement with 6035 Knoxville, LLC (the Tenant), an Illinois Limited Liability Company, for the Tenant to lease a 7.06-acre parcel of land on Knoxville Road in Peoria for a term of 90 years, as allowed by Section 10-7(e) of the Illinois Park District Code. The leased parcel consists of seven existing buildings, parking area, and greenspace which the Tenant plans to develop in phases for permitted uses as allowed under the Zoning Code of the City of Peoria under category C-1. The Tenant shall pay the District a portion of its net cash flow based on priority distributions and shall pay a per-square-foot rent. For each phase of development, the rate of rent shall be based upon an amount per square foot of the total leasable area in each building of the phase. For each phase: year one rent shall be \$1.00 per square foot; year two rent shall be \$1.50 per square foot; year three rent shall be \$1.75 per square foot; year four shall be \$2.00 per square foot; and, thereafter, the rent increases shall be established based on an assessment of the percentage increase in gross rent compared to the net cash flow payments paid to the District during the rent review cycle.

Effective June 1, 2020, the District entered into an agreement with Peoria Area Water Wizards, Inc. (the Tenant) for the Tenant to lease the building commonly known as Central Park Pool. The lease term shall be five years, expiring on May 31, 2025. Rent during the lease term shall be: in year one \$500 per month; in year two \$1,000 per month; in year three \$1,500; in year four \$1,750; and in year five \$1,750. The tenant and District agreed not to enter into a new long-term lease, and the Tenant vacated the premises in 2025.

In January 2022, the District entered into an agreement with OSF Healthcare System (the Tenant) for the Tenant to lease space at the Riverplex facility for medical services to their patients. The agreement includes an initial term of five years with five five-year renewal options for thirty total possible years, which the District expects to be fulfilled. The leased space consists of 11,834 square feet of the facility exclusively to the Tenant and 25,271 square feet of the facility to the Tenant on a shared basis. Year one rent was \$260,907 with a 2.50% annual increase thereafter.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 15 LEASE AGREEMENTS (CONTINUED)**

In November 2022, the District entered into an agreement with Peoria Grown (the Tenant), an Illinois nonprofit corporation, for the Tenant's use of space at Trewyn Pavilion. The initial term of the agreement shall commence on November 9, 2022, and shall expire on December 31, 2023, and Tenant shall have two options to extend the lease for one-year periods. Rent payments for initial term shall begin on January 1, 2023, and end on December 31, 2023, and payments shall be \$500 per month. For each of the option terms the rent shall adjust based on most recent Consumer Price Index, but shall not exceed a 5% per annum increase. In August 2025, the Tenant and District agreed to early terminate this lease agreement, in order to realign the leased space with new usage and expand the term.

In September 2025, the District entered into an agreement with Peoria Grown (the Tenant), an Illinois nonprofit corporation, for the Tenant's use of space at Trewyn Pavilion. The initial term of the agreement shall commence on September 1, 2025, and shall expire on August 31, 2029, with two options to extend the lease for three-year periods. Rent payments shall be \$510 per month, until the completion of specific facility renovations, after which the rent shall be \$650 per month through December 31, 2026; effective January 1, 2027 through December 31, 2027, rent shall be \$800 per month; and for subsequent years, rent will increase at a rate based on the Consumer Price Index, but not to exceed a 5% per annum increase.

In 2022, the District entered into an agreement with the Peoria County Regional Office of Education (the Tenant) for use of space at the facility known as Franciscan Recreation Center. The initial term of the lease shall commence on January 1, 2023, and will expire on September 30, 2027. Rent for the initial term shall be \$185,274 and payable as follows: \$28,500 for the period January 1, 2023 through September 30, 2023; \$38,950 for the period October 1, 2023 through September 30, 2024; \$38,950 for the period October 1, 2024 through September 30, 2025; \$38,950 for the period October 1, 2025 through September 30, 2026; and \$39,924 for the period October 1, 2026 through September 30, 2027.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 15 LEASE AGREEMENTS (CONTINUED)**

Total future minimum lease payments to be received by the District pursuant to lease agreements as of December 31, 2025, are as follows:

| <u>Year Ending December 31,</u> | <u>Business-Type Activities</u> |                                |                             |
|---------------------------------|---------------------------------|--------------------------------|-----------------------------|
|                                 | <u>Principal<br/>Receivable</u> | <u>Interest<br/>Receivable</u> | <u>Total<br/>Receivable</u> |
| 2026                            | \$ 395,318                      | \$ 75,045                      | \$ 470,363                  |
| 2027                            | 402,263                         | 70,899                         | 473,162                     |
| 2028                            | 384,343                         | 67,783                         | 452,126                     |
| 2029                            | 396,105                         | 65,151                         | 461,256                     |
| 2030                            | 408,220                         | 62,394                         | 470,614                     |
| 2031-2035                       | 2,108,635                       | 277,186                        | 2,385,821                   |
| 2036-2040                       | 2,198,943                       | 229,015                        | 2,427,958                   |
| 2041-2045                       | 2,400,593                       | 183,681                        | 2,584,274                   |
| 2046-2050                       | 2,739,974                       | 132,400                        | 2,872,374                   |
| 2051-2055                       | 834,279                         | 91,507                         | 925,786                     |
| 2056-2060                       | 307,602                         | 84,262                         | 391,864                     |
| 2061-2065                       | 313,814                         | 78,050                         | 391,864                     |
| 2066-2070                       | 320,153                         | 71,711                         | 391,864                     |
| 2071-2075                       | 326,619                         | 65,245                         | 391,864                     |
| 2076-2080                       | 333,216                         | 58,648                         | 391,864                     |
| 2081-2085                       | 339,947                         | 51,917                         | 391,864                     |
| 2086-2090                       | 346,813                         | 45,051                         | 391,864                     |
| 2091-2095                       | 353,818                         | 38,046                         | 391,864                     |
| 2096-2100                       | 360,964                         | 30,900                         | 391,864                     |
| 2101-2105                       | 368,255                         | 23,609                         | 391,864                     |
| 2106-2110                       | 375,693                         | 16,171                         | 391,864                     |
| 2111-2115                       | 383,281                         | 8,583                          | 391,864                     |
| 2116-2120                       | 233,673                         | 1,444                          | 235,117                     |
| Total                           | <u>\$ 16,632,521</u>            | <u>\$ 1,828,698</u>            | <u>\$ 18,461,219</u>        |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 15 LEASE AGREEMENTS (CONTINUED)**

The District acts as a lessee under a long-term, noncancelable lease agreement with the City of Peoria for the maintenance and operation of a parking lot area at the RiverPlex facility. This agreement was entered into in July 1998. The yearly base rate of \$120 per parking space with annual adjustments based on the Consumer Price Index for 405 spaces. The rate for 2023 was \$154 per parking space for a total cost of \$62,396. This lease expires in fiscal year 2098. During the year ended December 31, 2025, the District recognized \$28,487 and \$33,909 in lease expense and interest expense, respectively, pursuant to this lease agreement. During the year ended December 31, 2024, the District recognized \$28,184 and \$34,212 in lease expense and interest expense, respectively, pursuant to this lease agreement.

Total future minimum lease payments to be made by the District pursuant to this lease agreement as of December 31, 2025, is as follows:

| <u>Year Ending December 31,</u> | <u>Business-Type Activities</u> |                             |                          |
|---------------------------------|---------------------------------|-----------------------------|--------------------------|
|                                 | <u>Principal<br/>Payable</u>    | <u>Interest<br/>Payable</u> | <u>Total<br/>Payable</u> |
| 2026                            | \$ 28,793                       | \$ 33,603                   | \$ 62,396                |
| 2027                            | 29,102                          | 33,294                      | 62,396                   |
| 2028                            | 29,415                          | 32,981                      | 62,396                   |
| 2029                            | 29,731                          | 32,665                      | 62,396                   |
| 2030                            | 30,050                          | 32,346                      | 62,396                   |
| 2031-2035                       | 155,163                         | 156,816                     | 311,979                  |
| 2036-2040                       | 163,679                         | 148,300                     | 311,979                  |
| 2041-2045                       | 172,662                         | 139,317                     | 311,979                  |
| 2046-2050                       | 182,137                         | 129,842                     | 311,979                  |
| 2051-2055                       | 192,133                         | 119,846                     | 311,979                  |
| 2056-2060                       | 202,678                         | 109,301                     | 311,979                  |
| 2061-2065                       | 213,801                         | 98,178                      | 311,979                  |
| 2066-2070                       | 225,535                         | 86,444                      | 311,979                  |
| 2071-2075                       | 237,913                         | 74,066                      | 311,979                  |
| 2076-2080                       | 250,970                         | 61,009                      | 311,979                  |
| 2081-2085                       | 264,744                         | 47,235                      | 311,979                  |
| 2086-2090                       | 279,273                         | 32,706                      | 311,979                  |
| 2091-2095                       | 294,600                         | 17,379                      | 311,979                  |
| 2096-2100                       | 168,866                         | 2,722                       | 171,588                  |
| Total                           | <u>\$ 3,151,245</u>             | <u>\$ 1,388,050</u>         | <u>\$ 4,539,295</u>      |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 15 LEASE AGREEMENTS (CONTINUED)**

A summary of changes in leases payable follows:

|                             | 2025         | 2024         |
|-----------------------------|--------------|--------------|
| Balance - Beginning of Year | \$ 3,179,732 | \$ 3,207,916 |
| Increases                   | -            | -            |
| Decreases                   | (28,487)     | (28,184)     |
| Balance - End of Year       | \$ 3,151,245 | \$ 3,179,732 |
| Due Within One Year         | \$ 28,793    | \$ 28,487    |

**NOTE 16 SUBSCRIPTION AGREEMENTS**

The District has entered into subscription-based information technology arrangements (SBITAs) for use of various software components and licenses. During the year ended December 31, 2025, the District recognized \$50,098 and \$4,291 in subscription expense and interest expense, respectively.

Total future minimum subscription payments to be made by the District pursuant to the subscription agreements as of December 31, 2025, is as follows:

| <u>Year Ending December 31,</u> | Business-Type Activities |                     |                  |
|---------------------------------|--------------------------|---------------------|------------------|
|                                 | Principal<br>Payable     | Interest<br>Payable | Total<br>Payable |
| 2026                            | \$ 60,232                | \$ 10,208           | \$ 70,440        |
| 2027                            | 62,732                   | 7,708               | 70,440           |
| 2028                            | 65,755                   | 5,101               | 70,856           |
| 2029                            | 54,701                   | 2,830               | 57,531           |
| 2030                            | 43,514                   | 599                 | 44,113           |
| Total                           | \$ 286,934               | \$ 26,446           | \$ 313,380       |

A summary of changes in subscriptions payable follows:

|                             | 2025       | 2024 |
|-----------------------------|------------|------|
| Balance - Beginning of Year | \$ -       | \$ - |
| Increases                   | 337,032    | -    |
| Decreases                   | (50,098)   | -    |
| Balance - End of Year       | \$ 286,934 | \$ - |
| Due Within One Year         | \$ 60,232  | \$ - |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 17 SUBSEQUENT EVENTS**

On February 25, 2026, the District issued \$4,800,000 in Series 2026A General Obligation Park Bonds and \$200,000 in Series 2026B Taxable General Obligation Park Bonds. The principal installments for Series 2026A are due serially on December 1, 2026 through 2027. Interest for Series 2026A is payable on the first day of June and December each year; the interest rate is 3.12% and 3.20%. The principal installment for Series 2026B is due on December 1, 2026. Interest for Series 2026B is payable on the first day of December 2026; the interest rate is 3.95%.

**REQUIRED SUPPLEMENTARY INFORMATION  
(UNAUDITED)**

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
ILLINOIS MUNICIPAL RETIREMENT FUND  
SCHEDULE OF CHANGES IN THE NET PENSION (ASSET) LIABILITY AND RELATED RATIOS  
LAST TEN MEASUREMENT PERIODS**

| Calendar Year Ended December 31,  | Regular              |                      |                       |                     |                     |                       |                        |                     |                     |                       |
|---|----------------------|----------------------|-----------------------|---------------------|---------------------|-----------------------|------------------------|---------------------|---------------------|-----------------------|
|   | 2015                 | 2016                 | 2017                  | 2018                | 2019                | 2020                  | 2021                   | 2022                | 2023                | 2024                  |
| <b>Total Pension Liability:</b>   |                      |                      |                       |                     |                     |                       |                        |                     |                     |                       |
| Service Cost  | \$ 988,578           | \$ 1,067,778         | \$ 981,061            | \$ 912,444          | \$ 890,070          | \$ 847,698            | \$ 661,154             | \$ 791,211          | \$ 816,672          | \$ 868,178            |
| Interest on Total Pension Liability   | 4,199,644            | 4,465,292            | 4,605,679             | 4,655,169           | 4,836,732           | 4,980,383             | 5,029,516              | 5,178,834           | 5,313,303           | 5,440,656             |
| Difference Between Expected and Actual Experience                                 | 1,030,990            | (554,746)            | 564,742               | 1,291,588           | 516,791             | (229,618)             | 925,727                | 629,524             | 464,756             | (112,683)             |
| Assumption Changes  | 72,162               | (72,805)             | (1,923,753)           | 1,794,481           | -                   | (399,596)             | -                      | -                   | (83,979)            | -                     |
| Benefit Payments and Refunds  | (2,544,035)          | (2,889,961)          | (3,285,323)           | (3,841,096)         | (4,221,483)         | (4,332,062)           | (4,640,502)            | (4,682,655)         | (4,832,459)         | (4,727,371)           |
| Other Changes   | -                    | -                    | -                     | -                   | -                   | -                     | -                      | 344,659             | -                   | -                     |
| <b>Net Change in Total Pension Liability</b>                                      | <b>3,747,339</b>     | <b>2,015,558</b>     | <b>942,406</b>        | <b>4,812,586</b>    | <b>2,022,110</b>    | <b>866,805</b>        | <b>1,975,895</b>       | <b>2,261,573</b>    | <b>1,678,293</b>    | <b>1,468,780</b>      |
| <b>Total Pension Liability, Beginning</b>   | <b>56,650,563</b>    | <b>60,397,902</b>    | <b>62,413,460</b>     | <b>63,355,866</b>   | <b>68,168,452</b>   | <b>70,190,562</b>     | <b>71,057,367</b>      | <b>73,033,262</b>   | <b>75,294,835</b>   | <b>76,973,128</b>     |
| <b>Total Pension Liability, Ending (A)</b>  | <b>60,397,902</b>    | <b>62,413,460</b>    | <b>63,355,866</b>     | <b>68,168,452</b>   | <b>70,190,562</b>   | <b>71,057,367</b>     | <b>73,033,262</b>      | <b>75,294,835</b>   | <b>76,973,128</b>   | <b>78,441,908</b>     |
| <b>Plan Fiduciary Net Position:</b>   |                      |                      |                       |                     |                     |                       |                        |                     |                     |                       |
| Employer Contributions  | 1,075,107            | 1,068,047            | 1,009,838             | 951,161             | 702,747             | 857,599               | 874,332                | 681,694             | 425,597             | 524,888               |
| Employee Contributions  | 489,393              | 534,783              | 578,290               | 488,427             | 496,731             | 419,351               | 472,542                | 459,432             | 429,696             | 458,822               |
| Investment Income   | (3,766)              | 3,900,797            | 9,351,305             | (2,149,759)         | 12,349,861          | 10,920,605            | 12,710,195             | (12,100,371)        | 9,553,665           | 7,749,096             |
| Benefit Payments and Refunds  | (2,544,035)          | (2,889,961)          | (3,285,323)           | (3,841,096)         | (4,221,483)         | (4,332,062)           | (4,640,502)            | (4,682,655)         | (4,832,459)         | (4,727,371)           |
| Administrative Expenses   | 539                  | (59,295)             | (50,612)              | (37,123)            | (62,971)            | (51,414)              | (42,539)               | (56,039)            | (51,287)            | (79,542)              |
| Other   | (11)                 | 20                   | 21                    | (1,789)             | 25                  | (597,941)             | (41,194)               | (49,419)            | (128,610)           | 85,387                |
| <b>Net Change in Plan Fiduciary Net Position</b>                                  | <b>(982,773)</b>     | <b>2,554,391</b>     | <b>7,603,519</b>      | <b>(4,590,179)</b>  | <b>9,264,910</b>    | <b>7,216,138</b>      | <b>9,332,834</b>       | <b>(15,747,358)</b> | <b>5,396,602</b>    | <b>4,011,280</b>      |
| <b>Plan Fiduciary Net Position, Beginning</b>                                     | <b>55,439,862</b>    | <b>54,457,089</b>    | <b>57,011,480</b>     | <b>64,614,999</b>   | <b>60,024,820</b>   | <b>69,289,730</b>     | <b>76,505,868</b>      | <b>85,838,702</b>   | <b>70,091,344</b>   | <b>75,487,946</b>     |
| <b>Plan Fiduciary Net Position, Ending (B)</b>                                    | <b>54,457,089</b>    | <b>57,011,480</b>    | <b>64,614,999</b>     | <b>60,024,820</b>   | <b>69,289,730</b>   | <b>76,505,868</b>     | <b>85,838,702</b>      | <b>70,091,344</b>   | <b>75,487,946</b>   | <b>79,499,226</b>     |
| <b>Net Pension (Asset) Liability, Ending (A) - (B)</b>                            | <b>\$ 5,940,813</b>  | <b>\$ 5,401,980</b>  | <b>\$ (1,259,133)</b> | <b>\$ 8,143,632</b> | <b>\$ 900,832</b>   | <b>\$ (5,448,501)</b> | <b>\$ (12,805,440)</b> | <b>\$ 5,203,491</b> | <b>\$ 1,485,182</b> | <b>\$ (1,057,318)</b> |
| <b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b> | <b>90.16 %</b>       | <b>91.34 %</b>       | <b>101.99 %</b>       | <b>88.05 %</b>      | <b>98.72 %</b>      | <b>107.67 %</b>       | <b>117.53 %</b>        | <b>93.09 %</b>      | <b>98.07 %</b>      | <b>101.35 %</b>       |
| <b>Covered Payroll</b>  | <b>\$ 10,141,296</b> | <b>\$ 10,092,816</b> | <b>\$ 9,794,964</b>   | <b>\$ 9,755,958</b> | <b>\$ 8,927,861</b> | <b>\$ 7,483,977</b>   | <b>\$ 8,223,490</b>    | <b>\$ 9,199,652</b> | <b>\$ 9,538,746</b> | <b>\$ 10,261,806</b>  |
| <b>Net Pension (Asset) Liability as a Percentage of Covered Payroll</b>           | <b>58.58 %</b>       | <b>53.52 %</b>       | <b>(12.85)%</b>       | <b>83.47 %</b>      | <b>10.09 %</b>      | <b>(72.80)%</b>       | <b>(155.72)%</b>       | <b>56.56 %</b>      | <b>15.57 %</b>      | <b>(10.30)%</b>       |

See accompanying Note to Required Supplementary Information.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
ILLINOIS MUNICIPAL RETIREMENT FUND  
SCHEDULE OF CHANGES IN THE NET PENSION (ASSET) LIABILITY AND RELATED RATIOS (CONTINUED)  
LAST TEN MEASUREMENT PERIODS**

| Calendar Year Ended December 31,  | HISRA             |                   |                    |                    |                    |                     |                     |                    |                    |                    |
|---|-------------------|-------------------|--------------------|--------------------|--------------------|---------------------|---------------------|--------------------|--------------------|--------------------|
|   | 2015              | 2016              | 2017               | 2018               | 2019               | 2020                | 2021                | 2022               | 2023               | 2024               |
| <b>Total Pension Liability:</b>   |                   |                   |                    |                    |                    |                     |                     |                    |                    |                    |
| Service Cost  | \$ 12,987         | \$ 20,639         | \$ 23,673          | \$ 20,285          | \$ 20,753          | \$ 24,732           | \$ 19,866           | \$ 20,002          | \$ 20,844          | \$ 27,508          |
| Interest on Total Pension Liability   | 25,067            | 29,320            | 28,370             | 29,215             | 30,658             | 34,606              | 34,834              | 37,656             | 41,639             | 46,265             |
| Difference Between Expected and Actual Experience                                 | 29,003            | (48,684)          | (20,192)           | (24,806)           | 17,052             | (22,278)            | (3,989)             | 8,818              | 7,687              | 25,492             |
| Assumption Changes  | -                 | -                 | (10,679)           | 16,297             | -                  | (15,607)            | -                   | -                  | 925                | -                  |
| Benefit Payments and Refunds  | (6,458)           | (21,916)          | (8,985)            | (7,438)            | (8,335)            | (23,667)            | (8,082)             | (15,632)           | (8,283)            | (12,968)           |
| Other Changes   | -                 | -                 | -                  | -                  | -                  | -                   | -                   | 2                  | -                  | -                  |
| <b>Net Change in Total Pension Liability</b>                                      | <b>60,599</b>     | <b>(20,641)</b>   | <b>12,187</b>      | <b>33,553</b>      | <b>60,128</b>      | <b>(2,214)</b>      | <b>42,629</b>       | <b>50,846</b>      | <b>62,812</b>      | <b>86,297</b>      |
| <b>Total Pension Liability, Beginning</b>   | <b>330,967</b>    | <b>391,566</b>    | <b>370,925</b>     | <b>383,112</b>     | <b>416,665</b>     | <b>476,793</b>      | <b>474,579</b>      | <b>517,208</b>     | <b>568,054</b>     | <b>630,866</b>     |
| <b>Total Pension Liability, Ending (A)</b>  | <b>391,566</b>    | <b>370,925</b>    | <b>383,112</b>     | <b>416,665</b>     | <b>476,793</b>     | <b>474,579</b>      | <b>517,208</b>      | <b>568,054</b>     | <b>630,866</b>     | <b>717,163</b>     |
| <b>Plan Fiduciary Net Position:</b>   |                   |                   |                    |                    |                    |                     |                     |                    |                    |                    |
| Employer Contributions  | 15,588            | 14,768            | 18,970             | 14,182             | 7,521              | 5,710               | 9,830               | 3,174              | 2,420              | 2,965              |
| Employee Contributions  | 9,028             | 9,659             | 11,292             | 12,613             | 11,591             | 10,237              | 10,996              | 10,819             | 13,960             | 17,787             |
| Investment Income   | 1,770             | 11,549            | 56,445             | (17,443)           | 76,195             | 67,414              | 90,732              | (75,675)           | 75,061             | 69,379             |
| Benefit Payments and Refunds  | (6,458)           | (21,916)          | (8,985)            | (7,438)            | (8,335)            | (23,667)            | (8,082)             | (15,632)           | (8,283)            | (12,968)           |
| Administrative Expenses   | -                 | -                 | -                  | -                  | -                  | -                   | -                   | (269)              | (402)              | (671)              |
| Other   | (12,001)          | 891               | (309)              | (337)              | (392)              | (353)               | (303)               | -                  | 1                  | 7                  |
| <b>Net Change in Plan Fiduciary Net Position</b>                                  | <b>7,927</b>      | <b>14,951</b>     | <b>77,413</b>      | <b>1,577</b>       | <b>86,580</b>      | <b>59,341</b>       | <b>103,173</b>      | <b>(77,583)</b>    | <b>82,757</b>      | <b>76,499</b>      |
| <b>Plan Fiduciary Net Position, Beginning</b>                                     | <b>344,847</b>    | <b>352,774</b>    | <b>367,725</b>     | <b>445,138</b>     | <b>446,715</b>     | <b>533,295</b>      | <b>592,636</b>      | <b>695,809</b>     | <b>618,226</b>     | <b>700,983</b>     |
| <b>Plan Fiduciary Net Position, Ending (B)</b>                                    | <b>352,774</b>    | <b>367,725</b>    | <b>445,138</b>     | <b>446,715</b>     | <b>533,295</b>     | <b>592,636</b>      | <b>695,809</b>      | <b>618,226</b>     | <b>700,983</b>     | <b>777,482</b>     |
| <b>Net Pension (Asset) Liability, Ending (A) - (B)</b>                            | <b>\$ 38,792</b>  | <b>\$ 3,200</b>   | <b>\$ (62,026)</b> | <b>\$ (30,050)</b> | <b>\$ (56,502)</b> | <b>\$ (118,057)</b> | <b>\$ (178,601)</b> | <b>\$ (50,172)</b> | <b>\$ (70,117)</b> | <b>\$ (60,319)</b> |
| <b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b> | <b>90.09 %</b>    | <b>99.14 %</b>    | <b>116.19 %</b>    | <b>107.21 %</b>    | <b>111.85 %</b>    | <b>124.88 %</b>     | <b>134.53 %</b>     | <b>108.83 %</b>    | <b>111.11 %</b>    | <b>108.41 %</b>    |
| <b>Covered Payroll</b>  | <b>\$ 200,611</b> | <b>\$ 214,647</b> | <b>\$ 245,196</b>  | <b>\$ 250,922</b>  | <b>\$ 257,564</b>  | <b>\$ 227,480</b>   | <b>\$ 232,396</b>   | <b>\$ 240,424</b>  | <b>\$ 310,221</b>  | <b>\$ 395,264</b>  |
| <b>Net Pension (Asset) Liability as a Percentage of Covered Payroll</b>           | <b>19.34 %</b>    | <b>1.49 %</b>     | <b>(25.30)%</b>    | <b>(11.98)%</b>    | <b>(21.94)%</b>    | <b>(51.90)%</b>     | <b>(76.85)%</b>     | <b>(20.87)%</b>    | <b>(22.60)%</b>    | <b>(15.26)%</b>    |

See accompanying Note to Required Supplementary Information.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
ILLINOIS MUNICIPAL RETIREMENT FUND  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
LAST TEN FISCAL YEARS**

Regular

| Year Ended<br>December 31, | Actuarially<br>Determined<br>Contribution | Actual<br>Contribution | Contribution<br>Deficiency<br>(Excess) | Covered<br>Payroll | Actual<br>Contribution<br>as a Percent<br>of Covered<br>Payroll |
|----------------------------|---|------------------------|--|--------------------|---|
| 2025                       | \$ 608,829                                | \$ 610,007             | \$ (1,178)                             | \$ 11,150,706      | 5.47 %  |
| 2024                       | 525,404                                   | 530,971                | (5,567)                                | 10,261,806         | 5.17  |
| 2023                       | 418,751                                   | 428,496                | (9,745)                                | 9,538,746          | 4.49  |
| 2022                       | 681,694                                   | 681,821                | (127)                                  | 9,199,652          | 7.41  |
| 2021                       | 842,908                                   | 841,903                | 1,005                                  | 8,223,490          | 10.24   |
| 2020                       | 805,276                                   | 804,594                | 682                                    | 7,483,977          | 10.75   |
| 2019                       | 702,623                                   | 705,974                | (3,351)                                | 8,927,861          | 7.91  |
| 2018                       | 951,161                                   | 955,386                | (4,225)                                | 9,755,958          | 9.79  |
| 2017                       | 1,009,742                                 | 1,013,779              | (4,037)                                | 9,794,964          | 10.35   |
| 2016                       | 1,062,774                                 | 1,062,773              | 1                                      | 10,092,816         | 10.53   |

HISRA

| Year Ended<br>December 31, | Actuarially<br>Determined<br>Contribution | Actual<br>Contribution | Contribution<br>Deficiency<br>(Excess) | Covered<br>Payroll | Actual<br>Contribution<br>as a Percent<br>of Covered<br>Payroll |
|----------------------------|---|------------------------|--|--------------------|---|
| 2025                       | \$ 7,414                                  | \$ 7,385               | \$ 29                                  | \$ 460,500         | 1.60 %  |
| 2024                       | 2,964                                     | 2,950                  | 14                                     | 395,264            | 0.75  |
| 2023                       | 2,420                                     | 2,420                  | -                                      | 310,221            | 0.78  |
| 2022                       | 3,174                                     | 3,174                  | -                                      | 240,424            | 1.32  |
| 2021                       | 9,893                                     | 9,830                  | 63                                     | 232,396            | 4.23  |
| 2020                       | 5,710                                     | 5,892                  | (182)                                  | 227,480            | 2.59  |
| 2019                       | 7,521                                     | 7,521                  | -                                      | 257,564            | 2.92  |
| 2018                       | 14,182                                    | 14,182                 | -                                      | 250,922            | 5.65  |
| 2017                       | 18,970                                    | 18,537                 | 433                                    | 245,196            | 7.56  |
| 2016                       | 14,768                                    | 14,768                 | -                                      | 214,647            | 6.88  |

See accompanying Note to Required Supplementary Information.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
OTHER POSTEMPLOYMENT BENEFITS  
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS  
LAST EIGHT MEASUREMENT PERIODS\***

|  | 2025                | 2024                | 2023                | 2022                | 2021                | 2020                | 2019                | 2018                |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Total OPEB Liability:  |                     |                     |                     |                     |                     |                     |                     |                     |
| Service Cost   | \$ 192,064          | \$ 196,119          | \$ 173,539          | \$ 297,228          | \$ 353,543          | \$ 279,227          | \$ 289,860          | \$ 340,407          |
| Interest on Total OPEB Liability                                 | 281,609             | 262,220             | 293,901             | 209,332             | 202,031             | 276,466             | 312,277             | 299,988             |
| Difference Between Expected and Actual Experience                | (145,637)           | 23,144              | (867,077)           | (256,762)           | (486,678)           | (575,020)           | (22,456)            | (566,238)           |
| Changes of Assumptions   | (283,101)           | (120,028)           | 440,867             | (2,292,131)         | 127,590             | 1,411,463           | 669,255             | (583,578)           |
| Benefit Payments   | (331,750)           | (334,906)           | (319,751)           | (318,957)           | (413,277)           | (419,999)           | (291,877)           | (246,276)           |
| Net Change in Total OPEB Liability                               | (286,815)           | 26,549              | (278,521)           | (2,361,290)         | (216,791)           | 972,137             | 957,059             | (755,697)           |
| Total OPEB Liability - Beginning                                 | 6,551,734           | 6,525,185           | 6,803,706           | 9,164,996           | 9,381,787           | 8,409,650           | 7,452,591           | 8,208,288           |
| Total OPEB Liability - Ending                                    | <u>\$ 6,264,919</u> | <u>\$ 6,551,734</u> | <u>\$ 6,525,185</u> | <u>\$ 6,803,706</u> | <u>\$ 9,164,996</u> | <u>\$ 9,381,787</u> | <u>\$ 8,409,650</u> | <u>\$ 7,452,591</u> |
| Covered-Employee Payroll   | \$ 9,847,095        | \$ 9,043,939        | \$ 8,768,764        | \$ 8,394,011        | \$ 7,668,512        | \$ 7,721,986        | \$ 7,478,921        | \$ 7,551,104        |
| Total OPEB Liability as a Percentage of Covered-Employee Payroll | 63.62 %             | 72.44 %             | 74.41 %             | 81.05 %             | 119.51 %            | 121.49 %            | 112.44 %            | 98.70 %             |

Note the following changes in assumptions:

For 2025, the discount rate assumption was updated from 4.28% to 4.83%.

For 2024, the discount rate assumption was updated from 4.00% to 4.28%.

For 2023, the discount rate assumption was updated from 4.31% to 4.00%.

For 2022, the discount rate assumption was updated from 2.25% to 4.31%.

For 2021, the discount rate assumption was updated from 2.12% to 2.25%. In addition, the mortality improvement scale applied to all mortality tables has been updated from MP-2019 to MP-2021. Health care trend rates have been updated to an initial rate of 8.0% decreasing by 0.5% annually to an ultimate rate of 4.5%. Dental trend rates have been updated to an initial rate of 4.75% decreasing by 0.25% to 4.00%, and vision trend rates have been updated to an initial rate of 3.75% decreasing by 0.25% to 3.00%.

For 2020, the discount rate assumption was updated from 3.26% to 2.12%.

For 2019, the discount rate assumption was updated from 4.11% to 3.26%. In addition, the mortality improvement scale applied to all mortality tables has been updated from RPH-2017 Total Dataset Headcount Weighted Mortality Table fully generational using Scale MP-2017 to General Employees and Retirees: SOA Pub-2010 General Total Dataset Headcount Weighted Mortality Table fully generational using Scale MP-2019. Surviving Spouses: SOA Pub-2010 Contingent Survivor Total Dataset Headcount Weighted Mortality Table fully generational using Scale MP-2019.

For 2018, the discount rate assumption was updated from 3.56% to 4.11%.

No assets are accumulated in a trust to pay related benefits.

\*The above table will be expanded to 10 years of information as the information becomes available.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION  
DECEMBER 31, 2025**

**Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2024 Contribution Rate for IMRF\***

**Valuation Date**

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2024 Contribution Rates:**

|                               |  |
|-------------------------------|--|
| Actuarial Cost Method         | Aggregate entry age normal   |
| Amortization Method           | Level percentage of payroll, closed  |
| Remaining Amortization Period | 19-year closed period  |
| Asset Valuation Method        | 5-year smoothed market; 20% corridor   |
| Wage Growth                   | 2.75%  |
| Price Inflation               | 2.25%, approximate; No explicit price inflation assumption is used in this valuation.  |
| Salary Increases              | 2.75% to 13.75%, including inflation   |
| Investment Rate of Return     | 7.25%  |
| Retirement Age                | Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2020 valuation pursuant to an experience study of the period 2017 to 2019.  |
| Mortality                     | Future mortality improvements projected using scale MP-2020. For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables. For disabled retirees and active members, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree and Employee, Male and Female (both unadjusted) tables. |

**Other Information:**

Notes: There were no benefit changes during the year. The following assumptions have been updated:  
For 2020, changes were due to the Triennial Experience Study done in the fourth quarter of 2020.  
For 2018, a change in Discount Rate from 7.50% to 7.25%.  
For 2017, changes were due to the Triennial Experience Study done in the fourth quarter of 2017.  
For 2014, changes were due to the Triennial Experience Study done in the fourth quarter of 2014.

\* Based on Valuation Assumptions used in the December 31, 2022 actuarial valuation.

## **SUPPLEMENTARY INFORMATION**

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
COMBINING BALANCE SHEET  
DECEMBER 31, 2025  
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2024)**

| <b>ASSETS</b>  | <u>General</u>              | <u>Liability<br/>Insurance</u> | <u>Workmen's<br/>and<br/>Unemployment<br/>Compensation</u> | <u>Playground<br/>and<br/>Recreation</u> | <u>Audit</u>             | <u>Museum</u>              | <u>Police</u>              | <u>Illinois<br/>Municipal<br/>Retirement</u> | <u>Paving<br/>and<br/>Lighting</u> | <u>Golf</u>              |
|--|-----------------------------|--------------------------------|--|--|--------------------------|----------------------------|----------------------------|--|------------------------------------|--------------------------|
| Cash and Cash Equivalents  | \$ 22,433,307               | \$ 756,914                     | \$ 971,497   | \$ 5,045,932                             | \$ 58,919                | \$ 1,263,093               | \$ 314,313                 | \$ 1,120,916                                 | \$ 462,886                         | \$ 871,692               |
| Restricted Cash  | -                           | -                              | -  | -  | -                        | -                          | -                          | -  | -                                  | -                        |
| Certificates of Deposit  | 2,277,735                   | -                              | -  | 117,730                                  | -                        | -                          | 110,870                    | -  | -                                  | -                        |
| Taxes Receivable:  |                             |                                |  |  |                          |                            |                            |  |                                    |                          |
| Property   | 4,238,376                   | 741,999                        | 388,974  | 3,956,263                                | 47,019                   | 1,826,789                  | 653,455                    | 324,858                                      | 72,131                             | -                        |
| Personal Property  |                             |                                |  |  |                          |                            |                            |  |                                    |                          |
| Replacement  | 304,181                     | -                              | -  | 72,581                                   | -                        | 84,175                     | -                          | -  | -                                  | -                        |
| Due from Other Governments   | 819,080                     | 1,962                          | 1,147  | 230,983                                  | 140                      | 5,141                      | 1,767                      | 1,331  | 121                                | -                        |
| Accrued Interest Receivable  | 42,209                      | -                              | -  | 2,564                                    | -                        | -                          | 1,923                      | -  | -                                  | -                        |
| Accounts Receivable  | 147,032                     | -                              | -  | 206,859                                  | -                        | 40,150                     | 10,269                     | -  | -                                  | -                        |
| Due from Other Funds   | -                           | -                              | -  | -  | -                        | -                          | -                          | -  | -                                  | -                        |
| Due from Component Unit  | 79,985                      | -                              | -  | 206,007                                  | -                        | 12,825                     | -                          | -  | -                                  | -                        |
| Inventories  | 80,174                      | -                              | -  | 69,044                                   | -                        | 7,209                      | -                          | -  | -                                  | 39,550                   |
| Prepaid Expenses   | 136,401                     | 170                            | -  | 14,159                                   | -                        | 614                        | -                          | -  | -                                  | 4,125                    |
| <b>Total Assets</b>  | <b><u>\$ 30,558,480</u></b> | <b><u>\$ 1,501,045</u></b>     | <b><u>\$ 1,361,618</u></b>                                 | <b><u>\$ 9,922,122</u></b>               | <b><u>\$ 106,078</u></b> | <b><u>\$ 3,239,996</u></b> | <b><u>\$ 1,092,597</u></b> | <b><u>\$ 1,447,105</u></b>                   | <b><u>\$ 535,138</u></b>           | <b><u>\$ 915,367</u></b> |
| <b>LIABILITIES, DEFERRED<br/>INFLOWS OF RESOURCES,<br/>AND FUND BALANCES</b> |                             |                                |  |  |                          |                            |                            |  |                                    |                          |
| <b>LIABILITIES</b>   |                             |                                |  |  |                          |                            |                            |  |                                    |                          |
| Accounts Payable   | \$ 936,190                  | \$ 1,420                       | \$ 32,715  | \$ 397,763                               | \$ -                     | \$ 26,882                  | \$ 10,606                  | \$ -   | \$ 7,688                           | \$ 65,425                |
| Accrued Payroll  | 72,964                      | 2,623                          | -  | 43,289                                   | -                        | 23,245                     | 3,687                      | -  | -                                  | 12,310                   |
| Due to Other Funds   | -                           | -                              | -  | -  | -                        | -                          | -                          | -  | -                                  | -                        |
| Fees Collected in Advance  | 137,284                     | -                              | -  | 138,568                                  | -                        | 16,130                     | -                          | -  | -                                  | 250,785                  |
| <b>Total Liabilities</b>   | <b><u>1,146,438</u></b>     | <b><u>4,043</u></b>            | <b><u>32,715</u></b>                                       | <b><u>579,620</u></b>                    | <b><u>-</u></b>          | <b><u>66,257</u></b>       | <b><u>14,293</u></b>       | <b><u>-</u></b>                              | <b><u>7,688</u></b>                | <b><u>328,520</u></b>    |
| <b>DEFERRED INFLOWS OF<br/>RESOURCES</b>                                     |                             |                                |  |  |                          |                            |                            |  |                                    |                          |
| Future Year's<br>Property Taxes  | 4,238,376                   | 741,999                        | 388,974  | 3,956,263                                | 47,019                   | 1,826,789                  | 653,455                    | 324,858                                      | 72,131                             | -                        |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
COMBINING BALANCE SHEET (CONTINUED)  
DECEMBER 31, 2025  
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2024)**

|  | Heart of<br>Illinois<br>Special<br>Recreation | Social<br>Security  | Riverfront<br>Events | RiverPlex<br>Operations | RiverPlex<br>Construction | Working<br>Cash   | Debt<br>Service     | Capital<br>Projects | Totals               |                      |
|--|---|---------------------|----------------------|-------------------------|---------------------------|-------------------|---------------------|---------------------|----------------------|----------------------|
|  |   |                     |                      |                         |                           |                   |                     |                     | 2025                 | 2024                 |
| <b>ASSETS</b>  |   |                     |                      |                         |                           |                   |                     |                     |                      |                      |
| Cash and Cash Equivalents  | \$ 51,092                                     | \$ 772,096          | \$ 623,337           | \$ 1,474,215            | \$ -                      | \$ 816,089        | \$ 30,806           | \$ -                | \$ 37,067,104        | \$ 37,580,404        |
| Restricted Cash  | -   | -                   | -                    | -                       | -                         | -                 | -                   | 4,614,266           | 4,614,266            | 1,769,113            |
| Certificates of Deposit  | -   | -                   | -                    | -                       | -                         | -                 | -                   | 1,330,390           | 3,836,725            | 8,503,000            |
| Taxes Receivable:  |   |                     |                      |                         |                           |                   |                     |                     |                      |                      |
| Property   | 514,803                                       | 703,146             | -                    | -                       | -                         | -                 | 6,213,969           | -                   | 19,681,782           | 18,407,083           |
| Personal Property<br>Replacement   | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 460,937              | 430,508              |
| Due from Other Governments   | 39,351  | 2,088               | 24,166               | -                       | -                         | -                 | 17,033              | -                   | 1,144,310            | 4,701,792            |
| Accrued Interest Receivable  | -   | -                   | -                    | -                       | -                         | -                 | -                   | 25,638              | 72,334               | 260,486              |
| Accounts Receivable  | 1,005   | -                   | 12,845               | 194,746                 | -                         | -                 | -                   | -                   | 612,906              | 446,260              |
| Due from Other Funds   | -   | -                   | -                    | -                       | 414,652                   | -                 | -                   | -                   | 414,652              | 464,652              |
| Due from Component Unit  | 58,577  | -                   | 800                  | -                       | -                         | -                 | -                   | -                   | 358,194              | 963,384              |
| Inventories  | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 195,977              | 180,462              |
| Prepaid Expenses   | -   | -                   | 22,650               | 50                      | -                         | -                 | -                   | 76,868              | 255,037              | 185,019              |
| <b>Total Assets</b>  | <b>\$ 664,828</b>                             | <b>\$ 1,477,330</b> | <b>\$ 683,798</b>    | <b>\$ 1,669,011</b>     | <b>\$ 414,652</b>         | <b>\$ 816,089</b> | <b>\$ 6,261,808</b> | <b>\$ 6,047,162</b> | <b>\$ 68,714,224</b> | <b>\$ 73,892,163</b> |
| <b>LIABILITIES, DEFERRED<br/>INFLOWS OF RESOURCES,<br/>AND FUND BALANCES</b> |   |                     |                      |                         |                           |                   |                     |                     |                      |                      |
| <b>LIABILITIES</b>   |   |                     |                      |                         |                           |                   |                     |                     |                      |                      |
| Accounts Payable   | \$ 28,830                                     | \$ -                | \$ 43,949            | \$ 199,425              | \$ -                      | \$ -              | \$ -                | \$ 776,897          | \$ 2,527,790         | \$ 6,763,319         |
| Accrued Payroll  | 7,281   | -                   | 2,048                | 16,625                  | -                         | -                 | -                   | -                   | 184,072              | 603,106              |
| Due to Other Funds   | -   | -                   | -                    | 414,652                 | -                         | -                 | -                   | -                   | 414,652              | 464,652              |
| Fees Collected in Advance  | 17,167  | -                   | 880                  | 57,144                  | -                         | -                 | -                   | -                   | 617,958              | 616,796              |
| <b>Total Liabilities</b>   | <b>53,278</b>                                 | <b>-</b>            | <b>46,877</b>        | <b>687,846</b>          | <b>-</b>                  | <b>-</b>          | <b>-</b>            | <b>776,897</b>      | <b>3,744,472</b>     | <b>8,447,873</b>     |
| <b>DEFERRED INFLOWS OF<br/>RESOURCES</b>                                     |   |                     |                      |                         |                           |                   |                     |                     |                      |                      |
| Future Year's<br>Property Taxes  | 514,803                                       | 703,146             | -                    | -                       | -                         | -                 | 6,213,969           | -                   | 19,681,782           | 18,407,083           |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
COMBINING BALANCE SHEET (CONTINUED)  
DECEMBER 31, 2025  
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2024)**

| FUND BALANCES  | General              | Liability<br>Insurance | Workmen's<br>and<br>Unemployment<br>Compensation | Playground<br>and<br>Recreation | Audit             | Museum              | Police              | Illinois<br>Municipal<br>Retirement | Paving<br>and<br>Lighting | Golf              |
|--|----------------------|------------------------|--|---------------------------------|-------------------|---------------------|---------------------|-------------------------------------|---------------------------|-------------------|
| Nonspendable:  |                      |                        |  |                                 |                   |                     |                     |                                     |                           |                   |
| Inventories  | \$ 80,174            | \$ -                   | \$ -   | \$ 69,044                       | \$ -              | \$ 7,209            | \$ -                | \$ -                                | \$ -                      | \$ 39,550         |
| Prepaid Expenses   | 136,401              | 170                    | -  | 14,159                          | -                 | 614                 | -                   | -                                   | -                         | 4,125             |
| Restricted for:  |                      |                        |  |                                 |                   |                     |                     |                                     |                           |                   |
| Recreation   | -                    | -                      | -  | 4,581,394                       | -                 | -                   | -                   | -                                   | -                         | 543,172           |
| Audit  | -                    | -                      | -  | -                               | 59,059            | -                   | -                   | -                                   | -                         | -                 |
| Police   | -                    | -                      | -  | -                               | -                 | -                   | 273,316             | -                                   | -                         | -                 |
| Retirement   | -                    | -                      | -  | -                               | -                 | -                   | -                   | 1,122,247                           | -                         | -                 |
| Paving and Lighting  | -                    | -                      | -  | -                               | -                 | -                   | -                   | -                                   | 455,319                   | -                 |
| Debt Service   | -                    | -                      | -  | -                               | -                 | -                   | -                   | -                                   | -                         | -                 |
| Bonded Projects  | -                    | -                      | -  | -                               | -                 | -                   | -                   | -                                   | -                         | -                 |
| Risk Management  | -                    | 754,833                | 939,929  | -                               | -                 | -                   | -                   | -                                   | -                         | -                 |
| Committed to:  |                      |                        |  |                                 |                   |                     |                     |                                     |                           |                   |
| Zoo Improvements   | -                    | -                      | -  | 721,642                         | -                 | -                   | -                   | -                                   | -                         | -                 |
| Assigned:  |                      |                        |  |                                 |                   |                     |                     |                                     |                           |                   |
| Building Repairs and<br>Improvements   | 16,252,340           | -                      | -  | -                               | -                 | -                   | -                   | -                                   | -                         | -                 |
| Land Acquisition   | 42,932               | -                      | -  | -                               | -                 | -                   | -                   | -                                   | -                         | -                 |
| Roadway Improvements   | 30,660               | -                      | -  | -                               | -                 | -                   | -                   | -                                   | -                         | -                 |
| Park Maintenance   | 331,322              | -                      | -  | -                               | -                 | -                   | -                   | -                                   | -                         | -                 |
| HRA Reserve  | 222,481              | -                      | -  | -                               | -                 | -                   | -                   | -                                   | -                         | -                 |
| Police Auxiliary<br>and Explorers  | -                    | -                      | -  | -                               | -                 | -                   | 7,324               | -                                   | -                         | -                 |
| Police Projects  | -                    | -                      | -  | -                               | -                 | -                   | 144,209             | -                                   | -                         | -                 |
| Museum Improvements  | -                    | -                      | -  | -                               | -                 | 1,339,127           | -                   | -                                   | -                         | -                 |
| Riverfront Events  | -                    | -                      | -  | -                               | -                 | -                   | -                   | -                                   | -                         | -                 |
| Other Post-Employment<br>Benefits  | 6,264,919            | -                      | -  | -                               | -                 | -                   | -                   | -                                   | -                         | -                 |
| General Government   | -                    | -                      | -  | -                               | -                 | -                   | -                   | -                                   | -                         | -                 |
| Riverplex  | -                    | -                      | -  | -                               | -                 | -                   | -                   | -                                   | -                         | -                 |
| Capital Projects   | 427,280              | -                      | -  | -                               | -                 | -                   | -                   | -                                   | -                         | -                 |
| Owens Center Projects  | 516,862              | -                      | -  | -                               | -                 | -                   | -                   | -                                   | -                         | -                 |
| Environmental Sustainability<br>Project                                      | 868,295              | -                      | -  | -                               | -                 | -                   | -                   | -                                   | -                         | -                 |
| Total Fund Balances  | <u>25,173,666</u>    | <u>755,003</u>         | <u>939,929</u>                                   | <u>5,386,239</u>                | <u>59,059</u>     | <u>1,346,950</u>    | <u>424,849</u>      | <u>1,122,247</u>                    | <u>455,319</u>            | <u>586,847</u>    |
| Total Liabilities,<br>Deferred Inflows of<br>Resources, and Fund<br>Balances | <u>\$ 30,558,480</u> | <u>\$ 1,501,045</u>    | <u>\$ 1,361,618</u>                              | <u>\$ 9,922,122</u>             | <u>\$ 106,078</u> | <u>\$ 3,239,996</u> | <u>\$ 1,092,597</u> | <u>\$ 1,447,105</u>                 | <u>\$ 535,138</u>         | <u>\$ 915,367</u> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
COMBINING BALANCE SHEET (CONTINUED)  
DECEMBER 31, 2025  
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2024)**

| FUND BALANCES  | Heart of<br>Illinois<br>Special<br>Recreation | Social<br>Security  | Riverfront<br>Events | RiverPlex<br>Operations | RiverPlex<br>Construction | Working<br>Cash   | Debt<br>Service     | Capital<br>Projects | Totals               |                      |
|--|---|---------------------|----------------------|-------------------------|---------------------------|-------------------|---------------------|---------------------|----------------------|----------------------|
|  |   |                     |                      |                         |                           |                   |                     |                     | 2025                 | 2024                 |
| Nonspendable:  |   |                     |                      |                         |                           |                   |                     |                     |                      |                      |
| Inventories  | \$ -  | \$ -                | \$ -                 | \$ -                    | \$ -                      | \$ -              | \$ -                | \$ -                | \$ 195,977           | \$ 180,462           |
| Prepaid Expenses   | -   | -                   | 22,650               | 50                      | -                         | -                 | -                   | 76,868              | 255,037              | 185,019              |
| Restricted for:  |   |                     |                      |                         |                           |                   |                     |                     |                      |                      |
| Recreation   | 96,747  | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 5,221,313            | 5,740,607            |
| Audit  | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 59,059               | 59,452               |
| Police   | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 273,316              | 296,736              |
| Retirement   | -   | 774,184             | -                    | -                       | -                         | -                 | -                   | -                   | 1,896,431            | 2,296,822            |
| Paving and Lighting  | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 455,319              | 473,961              |
| Debt Service   | -   | -                   | -                    | -                       | -                         | -                 | 47,839              | -                   | 47,839               | 27,849               |
| Bonded Projects  | -   | -                   | -                    | -                       | -                         | -                 | -                   | 5,193,397           | 5,193,397            | 5,435,957            |
| Risk Management  | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 1,694,762            | 1,732,414            |
| Committed to:  |   |                     |                      |                         |                           |                   |                     |                     |                      |                      |
| Zoo Improvements   | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 721,642              | 934,159              |
| Assigned:  |   |                     |                      |                         |                           |                   |                     |                     |                      |                      |
| Building Repairs and<br>Improvements   | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 16,252,340           | 16,035,977           |
| Land Acquisition   | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 42,932               | 30,532               |
| Roadway Improvements   | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 30,660               | 30,660               |
| Park Maintenance   | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 331,322              | 321,141              |
| HRA Reserve  | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 222,481              | 245,138              |
| Police Auxiliary<br>and Explorers  | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 7,324                | 7,324                |
| Police Projects  | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 144,209              | 377,795              |
| Museum Improvements  | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 1,339,127            | 1,513,023            |
| Riverfront Events  | -   | -                   | 614,271              | -                       | -                         | -                 | -                   | -                   | 614,271              | 469,951              |
| Other Post-Employment<br>Benefits  | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 6,264,919            | 6,551,734            |
| General Government   | -   | -                   | -                    | -                       | -                         | 816,089           | -                   | -                   | 816,089              | 816,089              |
| Riverplex  | -   | -                   | -                    | 981,115                 | 414,652                   | -                 | -                   | -                   | 1,395,767            | 1,038,780            |
| Capital Projects   | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 427,280              | 1,115,545            |
| Owens Center Projects  | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 516,862              | 120,080              |
| Environmental Sustainability<br>Project                                      | -   | -                   | -                    | -                       | -                         | -                 | -                   | -                   | 868,295              | 1,000,000            |
| <b>Total Fund Balances</b>   | <b>96,747</b>                                 | <b>774,184</b>      | <b>636,921</b>       | <b>981,165</b>          | <b>414,652</b>            | <b>816,089</b>    | <b>47,839</b>       | <b>5,270,265</b>    | <b>45,287,970</b>    | <b>47,037,207</b>    |
| Total Liabilities,<br>Deferred Inflows of<br>Resources, and Fund<br>Balances | <u>\$ 664,828</u>                             | <u>\$ 1,477,330</u> | <u>\$ 683,798</u>    | <u>\$ 1,669,011</u>     | <u>\$ 414,652</u>         | <u>\$ 816,089</u> | <u>\$ 6,261,808</u> | <u>\$ 6,047,162</u> | <u>\$ 68,714,224</u> | <u>\$ 73,892,163</u> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
RECONCILIATION OF THE COMBINING BALANCE SHEET  
TO THE STATEMENTS OF NET POSITION  
DECEMBER 31, 2025  
(WITH COMPARATIVE FIGURES FOR DECEMBER 31, 2024)**

|   | <u>2025</u>           | <u>2024</u>           |
|---|-----------------------|-----------------------|
| Total Fund Balances - All Funds (Budgetary Basis)   | \$ 45,287,970         | \$ 47,037,207         |
| Amounts reported in the statements of net position are different because:   |                       |                       |
| Capital assets (including right-of-use assets) used in governmental activities are not financial resources and, therefore, are not reported as assets in the individual funds. The cost of the assets and related accumulated depreciation/amortization is: |                       |                       |
| Cost of Capital Assets  | 200,168,020           | 193,961,483           |
| Accumulated Depreciation and Amortization   | (82,769,761)          | (81,234,214)          |
| Deferred Outflows of Resources for Net Pension Asset/Liability are long-term.   | 1,879,088             | 4,151,768             |
| Deferred Outflows of Resources for Total Other Postemployment Benefit Liability are long-term.  | 842,332               | 1,167,077             |
| Deferred Inflows of Resources for Net Pension Asset/Liability are long-term.  | (90,560)              | (52,753)              |
| Deferred Inflows of Resources for Total Other Postemployment Benefit Liability are long-term.   | (2,746,505)           | (3,070,362)           |
| The budgetary basis of accounting utilized by the District does not include leases receivable and deferred inflows of resources related to leases.  |                       |                       |
| Leases Receivable   | 16,632,521            | 16,835,109            |
| Deferred Inflows of Resources for Leases  | (16,062,173)          | (16,406,382)          |
| Long-term assets (liabilities) and related accrued interest are not due and payable in the current period and, therefore, are not reported as liabilities in the individual funds. Long-term assets (liabilities) consist of:                               |                       |                       |
| Bonds Payable   | (2,100,000)           | (2,500,000)           |
| Accrued Interest Payable  | (6,300)               | (8,583)               |
| Accrued Compensated Absences  | (1,036,765)           | (1,097,910)           |
| Net Pension Asset (Liability)   | 1,117,637             | (1,415,065)           |
| Total Other Postemployment Benefit Liability  | (6,264,919)           | (6,551,734)           |
| Leases Payable  | (3,151,245)           | (3,179,732)           |
| Subscriptions Payable   | (286,934)             | -                     |
| Net Position  | <u>\$ 151,412,406</u> | <u>\$ 147,635,909</u> |

Note: The District excludes leases receivable and deferred inflows of resources for leases resulting from GASB Statement No. 87 from their budgetary basis of accounting, which is different than the modified accrual basis of accounting.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**YEAR ENDED DECEMBER 31, 2025**  
**(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2024)**

|  | General      | Liability Insurance | Workmen's and Unemployment Compensation | Playground and Recreation | Audit     | Museum       | Police     | Illinois Municipal Retirement | Paving and Lighting | Golf       |
|--|--------------|---------------------|---|---------------------------|-----------|--------------|------------|-------------------------------|---------------------|------------|
| <b>REVENUES</b>  |              |                     |   |                           |           |              |            |                               |                     |            |
| Taxes  | \$ 5,676,895 | \$ 641,326          | \$ 375,017                              | \$ 3,156,642              | \$ 45,667 | \$ 2,022,005 | \$ 577,789 | \$ 500,327                    | \$ 39,711           | \$ 472,714 |
| Charges for Services   | 9,345,281    | -                   | -                                       | 5,663,532                 | -         | 286,606      | -          | -                             | -                   | 3,734,250  |
| Capital Contribution   | 184,472      | -                   | -                                       | -                         | -         | -            | -          | -                             | -                   | -          |
| Grants   | 618,804      | -                   | -                                       | 1,467,673                 | -         | 1,500        | -          | -                             | -                   | -          |
| Fines  | -            | -                   | -                                       | -                         | -         | -            | 10,932     | -                             | -                   | -          |
| Interest   | 1,434,837    | 1,962               | 1,147                                   | 89,523                    | 140       | 23,000       | 7,261      | 1,331                         | 121                 | 20,033     |
| Miscellaneous  | 107,548      | 7,297               | 18,978                                  | 815                       | -         | -            | 16,847     | 31,352                        | -                   | -          |
| Total Revenues   | 17,367,837   | 650,585             | 395,142                                 | 10,378,185                | 45,807    | 2,333,111    | 612,829    | 533,010                       | 39,832              | 4,226,997  |
| <b>EXPENDITURES</b>  |              |                     |   |                           |           |              |            |                               |                     |            |
| Current:   |              |                     |   |                           |           |              |            |                               |                     |            |
| General Government   | 11,486,622   | 676,383             | 406,826                                 | 509,223                   | 46,200    | -            | 706,422    | 700,041                       | 58,474              | -          |
| Recreation:  |              |                     |   |                           |           |              |            |                               |                     |            |
| Recreation Facilities  | -            | -                   | -                                       | 2,515,721                 | -         | -            | -          | -                             | -                   | -          |
| Programs   | -            | -                   | -                                       | 3,032,099                 | -         | -            | -          | -                             | -                   | -          |
| Environmental Facilities   | -            | -                   | -                                       | 349,534                   | -         | -            | -          | -                             | -                   | -          |
| Aquatic Facilities   | -            | -                   | -                                       | 330,715                   | -         | -            | -          | -                             | -                   | -          |
| Golf Courses   | -            | -                   | -                                       | -                         | -         | -            | -          | -                             | -                   | 4,468,594  |
| Riverfront   | -            | -                   | -                                       | -                         | -         | -            | -          | -                             | -                   | -          |
| Peoria Zoo   | -            | -                   | -                                       | 2,694,810                 | -         | -            | -          | -                             | -                   | -          |
| Museums  | -            | -                   | -                                       | 894,112                   | -         | 2,435,139    | -          | -                             | -                   | -          |
| Parks  | 3,377,699    | -                   | -                                       | -                         | -         | -            | -          | -                             | -                   | -          |
| Fitness Center   | -            | -                   | -                                       | -                         | -         | -            | -          | -                             | -                   | -          |
| Total Recreation   | 3,377,699    | -                   | -                                       | 9,816,991                 | -         | 2,435,139    | -          | -                             | -                   | 4,468,594  |
| Capital Projects   | -            | -                   | -                                       | -                         | -         | -            | -          | -                             | -                   | -          |
| Capital Outlay   | 2,957,531    | -                   | -                                       | 256,023                   | -         | 72,198       | 163,413    | -                             | -                   | 255,238    |
| Debt Service:  |              |                     |   |                           |           |              |            |                               |                     |            |
| Principal  | 38,781       | -                   | -                                       | -                         | -         | -            | -          | -                             | -                   | 11,317     |
| Interest and Fiscal Charges                                      | 1,747        | -                   | -                                       | -                         | -         | -            | -          | -                             | -                   | 2,453      |
| Total Debt Service   | 40,528       | -                   | -                                       | -                         | -         | -            | -          | -                             | -                   | 13,770     |
| Total Expenditures   | 17,862,380   | 676,383             | 406,826                                 | 10,582,237                | 46,200    | 2,507,337    | 869,835    | 700,041                       | 58,474              | 4,737,602  |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b> | (494,543)    | (25,798)            | (11,684)                                | (204,052)                 | (393)     | (174,226)    | (257,006)  | (167,031)                     | (18,642)            | (510,605)  |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)**  
**YEAR ENDED DECEMBER 31, 2025**  
**(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2024)**

|  | Heart of<br>Illinois<br>Special<br>Recreation | Social<br>Security | Riverfront<br>Events | RiverPlex<br>Operations | RiverPlex<br>Construction | Working<br>Cash | Debt<br>Service | Capital<br>Projects | Totals        |               |
|--|---|--------------------|----------------------|-------------------------|---------------------------|-----------------|-----------------|---------------------|---------------|---------------|
|  |   |                    |                      |                         |                           |                 |                 |                     | 2025          | 2024          |
| <b>REVENUES</b>  |   |                    |                      |                         |                           |                 |                 |                     |               |               |
| Taxes  | \$ 817,752                                    | \$ 822,774         | \$ 239,279           | \$ 539,666              | \$ -                      | \$ -            | \$ 5,643,916    | \$ -                | \$ 21,571,480 | \$ 21,070,909 |
| Charges for Services   | 309,089                                       | -                  | 963,734              | 2,473,064               | -                         | -               | -               | -                   | 22,775,556    | 21,328,442    |
| Capital Contribution   | -   | -                  | -                    | -                       | -                         | -               | -               | -                   | 184,472       | 508,144       |
| Grants   | 188,215                                       | -                  | -                    | 400,000                 | -                         | -               | -               | -                   | 2,676,192     | 6,347,371     |
| Fines  | -   | -                  | -                    | -                       | -                         | -               | -               | -                   | 10,932        | 9,488         |
| Interest   | 8,674   | 2,088              | 4,606                | 20,626                  | -                         | -               | 17,033          | 228,524             | 1,860,906     | 2,087,591     |
| Miscellaneous  | 109,319                                       | 131,299            | 92,081               | 26,688                  | -                         | -               | -               | -                   | 542,224       | 497,773       |
| Total Revenues   | 1,433,049                                     | 956,161            | 1,299,700            | 3,460,044               | -                         | -               | 5,660,949       | 228,524             | 49,621,762    | 51,849,718    |
| <b>EXPENDITURES</b>  |   |                    |                      |                         |                           |                 |                 |                     |               |               |
| Current:   |   |                    |                      |                         |                           |                 |                 |                     |               |               |
| General Government   | -   | 1,189,521          | -                    | 308,635                 | -                         | -               | -               | -                   | 16,088,347    | 14,586,250    |
| Recreation:  |   |                    |                      |                         |                           |                 |                 |                     |               |               |
| Recreation Facilities  | -   | -                  | -                    | -                       | -                         | -               | -               | -                   | 2,515,721     | 2,296,223     |
| Programs   | 1,454,963                                     | -                  | -                    | 695,060                 | -                         | -               | -               | -                   | 5,182,122     | 4,663,667     |
| Environmental Facilities   | -   | -                  | -                    | -                       | -                         | -               | -               | -                   | 349,534       | 338,058       |
| Aquatic Facilities   | -   | -                  | -                    | -                       | -                         | -               | -               | -                   | 330,715       | 279,564       |
| Golf Courses   | -   | -                  | -                    | -                       | -                         | -               | -               | -                   | 4,468,594     | 3,746,378     |
| Riverfront   | -   | -                  | 1,143,430            | -                       | -                         | -               | -               | -                   | 1,143,430     | 1,399,312     |
| Peoria Zoo   | -   | -                  | -                    | -                       | -                         | -               | -               | -                   | 2,694,810     | 3,014,134     |
| Museums  | -   | -                  | -                    | -                       | -                         | -               | -               | -                   | 3,329,251     | 3,002,234     |
| Parks  | -   | -                  | -                    | 20,024                  | -                         | -               | -               | -                   | 3,397,723     | 3,025,339     |
| Fitness Center   | -   | -                  | -                    | 2,002,242               | -                         | -               | -               | -                   | 2,002,242     | 1,717,380     |
| Total Recreation   | 1,454,963                                     | -                  | 1,143,430            | 2,717,326               | -                         | -               | -               | -                   | 25,414,142    | 23,482,289    |
| Capital Projects   | -   | -                  | -                    | -                       | -                         | -               | -               | 1,280,039           | 1,280,039     | 1,483,714     |
| Capital Outlay   | 257,758                                       | -                  | -                    | 14,650                  | -                         | -               | -               | 4,221,751           | 8,198,562     | 11,480,177    |
| Debt Service:  |   |                    |                      |                         |                           |                 |                 |                     |               |               |
| Principal  | -   | -                  | -                    | 28,487                  | -                         | -               | 5,400,000       | -                   | 5,478,585     | 5,028,184     |
| Interest and Fiscal Charges  | -   | -                  | -                    | 33,909                  | -                         | -               | 240,959         | -                   | 279,068       | 351,528       |
| Total Debt Service   | -   | -                  | -                    | 62,396                  | -                         | -               | 5,640,959       | -                   | 5,757,653     | 5,379,712     |
| Total Expenditures   | 1,712,721                                     | 1,189,521          | 1,143,430            | 3,103,007               | -                         | -               | 5,640,959       | 5,501,790           | 56,738,743    | 56,412,142    |
| <b>EXCESS (DEFICIENCY) OF<br/>REVENUES OVER (UNDER)<br/>EXPENDITURES</b> | (279,672)                                     | (233,360)          | 156,270              | 357,037                 | -                         | -               | 19,990          | (5,273,266)         | (7,116,981)   | (4,562,424)   |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)**  
**YEAR ENDED DECEMBER 31, 2025**  
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2024)

|  | General              | Liability<br>Insurance | Workmen's<br>and<br>Unemployment<br>Compensation | Playground<br>and<br>Recreation | Audit            | Museum              | Police            | Illinois<br>Municipal<br>Retirement | Paving<br>and<br>Lighting | Golf              |
|--|----------------------|------------------------|--|---------------------------------|------------------|---------------------|-------------------|-------------------------------------|---------------------------|-------------------|
| <b>OTHER FINANCING SOURCES</b>   |                      |                        |  |                                 |                  |                     |                   |                                     |                           |                   |
| Proceeds from General Obligation Bonds   | \$ -                 | \$ -                   | \$ -   | \$ -                            | \$ -             | \$ -                | \$ -              | \$ -                                | \$ -                      | \$ -              |
| Proceeds from Subscriptions Payable  | 81,794               | -                      | -  | -                               | -                | -                   | -                 | -                                   | -                         | 255,238           |
| Proceeds from Sale of Capital Assets   | 30,712               | -                      | -  | -                               | -                | -                   | -                 | -                                   | -                         | -                 |
| Total Other Financing Sources  | <u>112,506</u>       | <u>-</u>               | <u>-</u>   | <u>-</u>                        | <u>-</u>         | <u>-</u>            | <u>-</u>          | <u>-</u>                            | <u>-</u>                  | <u>255,238</u>    |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES</b> | (382,037)            | (25,798)               | (11,684)   | (204,052)                       | (393)            | (174,226)           | (257,006)         | (167,031)                           | (18,642)                  | (255,367)         |
| Fund Balances - Beginning of Year  | <u>25,555,703</u>    | <u>780,801</u>         | <u>951,613</u>                                   | <u>5,590,291</u>                | <u>59,452</u>    | <u>1,521,176</u>    | <u>681,855</u>    | <u>1,289,278</u>                    | <u>473,961</u>            | <u>842,214</u>    |
| <b>FUND BALANCES - END OF YEAR</b>   | <u>\$ 25,173,666</u> | <u>\$ 755,003</u>      | <u>\$ 939,929</u>                                | <u>\$ 5,386,239</u>             | <u>\$ 59,059</u> | <u>\$ 1,346,950</u> | <u>\$ 424,849</u> | <u>\$ 1,122,247</u>                 | <u>\$ 455,319</u>         | <u>\$ 586,847</u> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)**  
**YEAR ENDED DECEMBER 31, 2025**  
**(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2024)**

|  | Heart of                          | Social            | Riverfront        | RiverPlex         | RiverPlex         | Working           | Debt             | Capital             | Totals               |                      |
|--|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|---------------------|----------------------|----------------------|
|  | Illinois<br>Special<br>Recreation | Security          | Events            | Operations        | Construction      | Cash              | Service          | Projects            | 2025                 | 2024                 |
| <b>OTHER FINANCING SOURCES</b>   |                                   |                   |                   |                   |                   |                   |                  |                     |                      |                      |
| Proceeds from General Obligation Bonds   | \$ -                              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -             | \$ 5,000,000        | \$ 5,000,000         | \$ 5,000,000         |
| Proceeds from Subscriptions Payable  | -                                 | -                 | -                 | -                 | -                 | -                 | -                | -                   | 337,032              | -                    |
| Proceeds from Sale of Capital Assets   | -                                 | -                 | -                 | -                 | -                 | -                 | -                | -                   | 30,712               | 41,872               |
| Total Other Financing Sources  | -                                 | -                 | -                 | -                 | -                 | -                 | -                | 5,000,000           | 5,367,744            | 5,041,872            |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES</b> | (279,672)                         | (233,360)         | 156,270           | 357,037           | -                 | -                 | 19,990           | (273,266)           | (1,749,237)          | 479,448              |
| Fund Balances - Beginning of Year  | 376,419                           | 1,007,544         | 480,651           | 624,128           | 414,652           | 816,089           | 27,849           | 5,543,531           | 47,037,207           | 46,557,759           |
| <b>FUND BALANCES - END OF YEAR</b>   | <u>\$ 96,747</u>                  | <u>\$ 774,184</u> | <u>\$ 636,921</u> | <u>\$ 981,165</u> | <u>\$ 414,652</u> | <u>\$ 816,089</u> | <u>\$ 47,839</u> | <u>\$ 5,270,265</u> | <u>\$ 45,287,970</u> | <u>\$ 47,037,207</u> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
RECONCILIATION OF THE COMBINING STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENTS OF  
REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
YEAR ENDED DECEMBER 31, 2025  
(WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)**

|   | 2025           | 2024       |
|---|----------------|------------|
| Net Change in Fund Balances - All Funds (Budgetary Basis) | \$ (1,749,237) | \$ 479,448 |

Amounts reported in the statements of revenues, expenses, and changes in net position are different than amounts reported in the individual funds because:

Capital outlays are reported in the individual funds as expenditures. However, in the statements of revenues, expenses, and changes in net position, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense. Below is the activity related to capital assets (including right-of-use assets) for the year:

|                                       |             |             |
|---------------------------------------|-------------|-------------|
| Capital Outlay                        | 8,198,562   | 11,480,177  |
| Depreciation and Amortization Expense | (3,726,629) | (3,473,573) |

The effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) which do not affect change in fund balance:

|                                    |           |   |
|------------------------------------|-----------|---|
| Capital Donation                   | 1,170,187 | - |
| Loss on Disposal of Capital Assets | (971,130) | - |

Pension contributions are expenditures in the individual funds. However, in the statements of revenues, expenses, and changes in net position, pension expense is the cost of benefits earned, adjusted for member contributions, the recognition of changes in deferred outflows and deferred inflows of resources related to pensions, and the investment experience.

|                          |           |         |
|--------------------------|-----------|---------|
| Pension Contributions    | 608,468   | 531,022 |
| Pension Income (Expense) | (386,253) | 259,884 |

Repayments of principal on long-term debt are recorded as expenditures in the individual funds, but the repayments reduce long-term debt in the statements of revenues, expenses, and changes in net position.

|                                       |           |           |
|---------------------------------------|-----------|-----------|
| Repayment of General Obligation Bonds | 5,400,000 | 5,000,000 |
| Repayment of Leases Payable           | 28,487    | 28,184    |
| Repayment of Subscriptions Payable    | 50,098    | -         |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**RECONCILIATION OF THE COMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENTS OF**  
**REVENUES, EXPENSES, AND CHANGES IN NET POSITION (CONTINUED)**  
**YEAR ENDED DECEMBER 31, 2025**  
(WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)

|   | 2025           | 2024           |
|---|----------------|----------------|
| The issuance of long-term debt provides current resources to the individual funds but increases long-term debt in the statements of revenues, expenses, and changes in net position.  |                |                |
| Proceeds from General Obligation Bonds  | \$ (5,000,000) | \$ (5,000,000) |
| Proceeds from Subscriptions Payable   | (337,032)      | -              |
| Interest expense is reported when paid in the individual funds. However, in the statements of revenues, expenses and changes in net position, interest expense is recognized when incurred.   | 2,283          | (416)          |
| OPEB contributions are expenditures in the individual funds. However, in the statements of revenues, expenses, and changes in net position, OPEB expense is the cost of benefits earned, adjusted for the recognition of changes in deferred outflows and inflows of resources related to OPEB. |                |                |
| OPEB Payments   | 331,744        | 334,906        |
| OPEB Expense  | (45,817)       | (78,119)       |
| The budgetary basis of accounting utilized by the District does not include leases receivable and deferred inflows of resources related to leases.  |                |                |
| Change in Leases Receivable   | (202,588)      | (457,866)      |
| Change in Deferred Inflows of Resources for Leases  | 344,209        | 583,500        |
| The following expenses reported in the statements of revenues, expenses, and changes in net position do not require the use of current financial resources and, therefore, are not reported as expenditures in the individual funds:  |                |                |
| Accrued Compensated Absences  | 61,145         | (259,438)      |
| Change in Net Position  | \$ 3,776,497   | \$ 9,427,709   |

Note: The District excludes leases receivable and deferred inflows of resources for leases resulting from GASB Statement No. 87 from their budgetary basis of accounting, which is different than the modified accrual basis of accounting.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**GENERAL FUND**  
**YEAR ENDED DECEMBER 31, 2025**  
(WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)

|  | 2025              |                | 2024           |
|--|-------------------|----------------|----------------|
|  | Revised<br>Budget | Actual         | Actual         |
| <b>REVENUES</b>  |                   |                |                |
| Taxes  | \$ 5,065,559      | \$ 5,676,895   | \$ 5,530,684   |
| Charges for Services:  |                   |                |                |
| Administrative Overhead  | 2,840,428         | 2,851,755      | 2,820,298      |
| Maintenance Service Contract   | 326,326           | 335,635        | 278,175        |
| General Government Administration                                    | 922,200           | 922,399        | 638,945        |
| Maintenance Reimbursement  | 1,168,118         | 1,271,153      | 1,259,211      |
| Parks  | 265,702           | 302,930        | 293,920        |
| Peoria Players Maintenance   | 31,075            | 148,061        | 23,615         |
| Health and Dental  | 3,533,847         | 3,493,301      | 3,391,956      |
| Parks Administration and Support                                     | 16,018            | 20,047         | 60,959         |
| Total Charges for Services   | 9,103,714         | 9,345,281      | 8,767,079      |
| Capital Contribution   | 272,333           | 184,472        | 508,144        |
| Grants   | 405,587           | 618,804        | 4,486,707      |
| Interest   | 1,380,000         | 1,434,837      | 1,613,622      |
| Miscellaneous:   |                   |                |                |
| Donations  | 14,000            | 21,814         | 71,015         |
| Other  | 1,686,278         | 85,734         | 47,907         |
| Total Miscellaneous  | 1,700,278         | 107,548        | 118,922        |
| <br>Total Revenues   | <br>17,927,471    | <br>17,367,837 | <br>21,025,158 |
| <b>EXPENDITURES</b>  |                   |                |                |
| General Government:  |                   |                |                |
| Administrative   | 5,306,667         | 5,344,156      | 4,525,950      |
| Health and Dental  | 3,593,468         | 3,406,963      | 3,244,896      |
| Facilities Improvement/Land Acquisition                              | 2,545,447         | 2,855,326      | 6,458,188      |
| Parks Administration and Support                                     | 2,948,893         | 2,837,708      | 2,834,124      |
| Total General Government   | 14,394,475        | 14,444,153     | 17,063,158     |
| Recreation - Parks:  |                   |                |                |
| Maintenance Service Contract   | 326,326           | 338,981        | 279,072        |
| Parks  | 2,978,211         | 3,038,718      | 2,724,877      |
| Total Recreation - Parks   | 3,304,537         | 3,377,699      | 3,003,949      |
| Debt Service:  |                   |                |                |
| Principal  | -                 | 38,781         | -              |
| Interest and Fiscal Charges  | -                 | 1,747          | -              |
| Total Debt Service   | -                 | 40,528         | -              |
| <br>Total Expenditures   | <br>17,699,012    | <br>17,862,380 | <br>20,067,107 |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <br>228,459       | <br>(494,543)  | <br>958,051    |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)**  
**BUDGET AND ACTUAL**  
**GENERAL FUND**  
**YEAR ENDED DECEMBER 31, 2025**  
(WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)

|  | 2025              |                      | 2024                 |
|--|-------------------|----------------------|----------------------|
|  | Revised<br>Budget | Actual               | Actual               |
| <b>OTHER FINANCING SOURCES</b>   |                   |                      |                      |
| Proceeds from Subscriptions Payable  | \$ -              | \$ 81,794            | \$ -                 |
| Proceeds from Sale of Capital Assets   | 16,000            | 30,712               | 41,872               |
| Total Other Financing Sources  | <u>16,000</u>     | <u>112,506</u>       | <u>41,872</u>        |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>AND OTHER FINANCING SOURCES<br/>OVER (UNDER) EXPENDITURES</b> | <u>\$ 244,459</u> | (382,037)            | 999,923              |
| Fund Balance - Beginning of Year   |                   | <u>25,555,703</u>    | <u>24,555,780</u>    |
| <b>FUND BALANCE - END OF YEAR</b>  |                   | <u>\$ 25,173,666</u> | <u>\$ 25,555,703</u> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 LIABILITY INSURANCE FUND  
 YEAR ENDED DECEMBER 31, 2025  
 (WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)**

|   | 2025               |                   | 2024              |
|---|--------------------|-------------------|-------------------|
|   | Revised<br>Budget  | Actual            | Actual            |
| <b>REVENUES</b>                                     |                    |                   |                   |
| Taxes   | \$ 644,982         | \$ 641,326        | \$ 529,848        |
| Interest  | 800                | 1,962             | 1,946             |
| Miscellaneous - Reimbursement                       | 1,000              | 7,297             | 1,500             |
| Total Revenues                                      | 646,782            | 650,585           | 533,294           |
| <b>EXPENDITURES</b>                                 |                    |                   |                   |
| General Government:                                 |                    |                   |                   |
| Salaries and Wages                                  | 200,783            | 197,955           | 191,778           |
| Health and Dental Insurance                         | 43,520             | 42,358            | 42,153            |
| Contractual Services                                | 49,950             | 39,048            | 22,115            |
| Supplies  | 8,950              | 7,437             | 7,366             |
| Insurance Premiums                                  | 389,585            | 389,585           | 330,368           |
| Total Expenditures                                  | 692,788            | 676,383           | 593,780           |
| <b>DEFICIENCY OF REVENUES<br/>OVER EXPENDITURES</b> | <b>\$ (46,006)</b> | <b>(25,798)</b>   | <b>(60,486)</b>   |
| Fund Balance - Beginning of Year                    |                    | 780,801           | 841,287           |
| <b>FUND BALANCE - END OF YEAR</b>                   |                    | <b>\$ 755,003</b> | <b>\$ 780,801</b> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 WORKMEN'S AND UNEMPLOYMENT COMPENSATION FUND  
 YEAR ENDED DECEMBER 31, 2025  
 (WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)**

|  | 2025              |                   | 2024              |
|--|-------------------|-------------------|-------------------|
|  | Revised<br>Budget | Actual            | Actual            |
| <b>REVENUES</b>  |                   |                   |                   |
| Taxes  | \$ 377,155        | \$ 375,017        | \$ 297,109        |
| Interest   | 1,400             | 1,147             | 1,091             |
| Miscellaneous - Reimbursement  | 18,000            | 18,978            | 15,916            |
| Total Revenues   | 396,555           | 395,142           | 314,116           |
| <b>EXPENDITURES</b>  |                   |                   |                   |
| General Government:  |                   |                   |                   |
| Workmen's Compensation Insurance                                     | 272,031           | 272,031           | 249,215           |
| Unemployment Compensation  | 123,005           | 134,795           | 127,240           |
| Total Expenditures   | 395,036           | 406,826           | 376,455           |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <b>\$ 1,519</b>   | <b>(11,684)</b>   | <b>(62,339)</b>   |
| Fund Balance - Beginning of Year                                     |                   | 951,613           | 1,013,952         |
| <b>FUND BALANCE - END OF YEAR</b>                                    |                   | <b>\$ 939,929</b> | <b>\$ 951,613</b> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**PLAYGROUND AND RECREATION FUND**  
**YEAR ENDED DECEMBER 31, 2025**  
(WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)

|  | 2025              |                     | 2024                |
|--|-------------------|---------------------|---------------------|
|  | Revised<br>Budget | Actual              | Actual              |
| <b>REVENUES</b>  |                   |                     |                     |
| Taxes  | \$ 3,018,249      | \$ 3,156,642        | \$ 3,287,315        |
| Charges for Services:  |                   |                     |                     |
| Recreation Facilities  | 1,524,120         | 1,561,374           | 1,469,293           |
| Programs   | 918,405           | 981,204             | 909,551             |
| Environmental Facilities   | 126,549           | 145,244             | 140,041             |
| Aquatic Facilities   | 107,454           | 89,706              | 91,420              |
| Peoria Zoo   | 2,676,652         | 2,396,464           | 2,410,573           |
| Peoria PlayHouse Children's Museum                                   | 551,100           | 489,540             | 561,305             |
| Total Charges for Services   | <u>5,904,280</u>  | <u>5,663,532</u>    | <u>5,582,183</u>    |
| Grants   | 1,516,626         | 1,467,673           | 1,297,130           |
| Interest   | 25,000            | 89,523              | 21,025              |
| Miscellaneous  | 35,951            | 815                 | 184                 |
| Total Revenues   | <u>10,500,106</u> | <u>10,378,185</u>   | <u>10,187,837</u>   |
| <b>EXPENDITURES</b>  |                   |                     |                     |
| General Government   | 725,275           | 765,246             | 714,754             |
| Recreation:  |                   |                     |                     |
| Recreation Facilities  | 2,444,153         | 2,515,721           | 2,296,223           |
| Programs   | 2,945,831         | 3,032,099           | 2,787,062           |
| Environmental Facilities   | 368,632           | 349,534             | 338,058             |
| Aquatic Facilities   | 327,468           | 330,715             | 279,564             |
| Peoria Zoo   | 2,611,347         | 2,694,810           | 3,014,134           |
| Peoria PlayHouse Children's Museum                                   | 845,034           | 894,112             | 884,713             |
| Total Recreation   | <u>9,542,465</u>  | <u>9,816,991</u>    | <u>9,599,754</u>    |
| Total Expenditures   | <u>10,267,740</u> | <u>10,582,237</u>   | <u>10,314,508</u>   |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <u>\$ 232,366</u> | (204,052)           | (126,671)           |
| Fund Balance - Beginning of Year                                     |                   | <u>5,590,291</u>    | <u>5,716,962</u>    |
| <b>FUND BALANCE - END OF YEAR</b>                                    |                   | <u>\$ 5,386,239</u> | <u>\$ 5,590,291</u> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**AUDIT FUND**  
**YEAR ENDED DECEMBER 31, 2025**  
(WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)

|  | 2025              |           | 2024      |
|--|-------------------|-----------|-----------|
|  | Revised<br>Budget | Actual    | Actual    |
| <b>REVENUES</b>  |                   |           |           |
| Taxes  | \$ 45,928         | \$ 45,667 | \$ 56,581 |
| Interest   | 300               | 140       | 208       |
| Total Revenues   | 46,228            | 45,807    | 56,789    |
| <b>EXPENDITURES</b>  |                   |           |           |
| General Government:  |                   |           |           |
| Audit  | 46,200            | 46,200    | 44,835    |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | \$ 28             | (393)     | 11,954    |
| Fund Balance - Beginning of Year                                     |                   | 59,452    | 47,498    |
| <b>FUND BALANCE - END OF YEAR</b>                                    |                   | \$ 59,059 | \$ 59,452 |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 MUSEUM FUND  
 YEAR ENDED DECEMBER 31, 2025  
 (WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)**

|  | 2025                |                     | 2024                |
|--|---------------------|---------------------|---------------------|
|  | Revised<br>Budget   | Actual              | Actual              |
| <b>REVENUES</b>  |                     |                     |                     |
| Taxes  | \$ 2,019,887        | \$ 2,022,005        | \$ 2,058,071        |
| Charges for Services:  |                     |                     |                     |
| Museums:   |                     |                     |                     |
| Luthy Botanical Gardens  | 159,361             | 179,310             | 127,953             |
| Forest Park Nature Center  | 42,983              | 57,539              | 56,339              |
| Tawny Oaks   | 65                  | 7,725               | -                   |
| Land Steward   | 40,000              | 42,032              | 33,054              |
| Total Charges for Services   | 242,409             | 286,606             | 217,346             |
| Grants   | 1,500               | 1,500               | 1,000               |
| Interest   | 6,000               | 23,000              | 5,845               |
| Total Revenues   | 2,269,796           | 2,333,111           | 2,282,262           |
| <b>EXPENDITURES</b>  |                     |                     |                     |
| Recreation:  |                     |                     |                     |
| Museums:   |                     |                     |                     |
| Luthy Botanical Gardens  | 373,720             | 414,972             | 332,014             |
| Zoo  | 1,650,141           | 1,718,441           | 1,445,659           |
| Forest Park Nature Center  | 244,852             | 208,805             | 190,453             |
| Tawny Oaks   | 50,296              | 56,006              | 60,507              |
| Land Steward   | 112,704             | 109,113             | 104,688             |
| Total Expenditures   | 2,431,713           | 2,507,337           | 2,133,321           |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <b>\$ (161,917)</b> | <b>(174,226)</b>    | <b>148,941</b>      |
| Fund Balance - Beginning of Year                                     |                     | 1,521,176           | 1,372,235           |
| <b>FUND BALANCE - END OF YEAR</b>                                    |                     | <b>\$ 1,346,950</b> | <b>\$ 1,521,176</b> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**POLICE FUND**  
**YEAR ENDED DECEMBER 31, 2025**  
(WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)

|  | 2025              |            | 2024       |
|--|-------------------|------------|------------|
|  | Revised<br>Budget | Actual     | Actual     |
| <b>REVENUES</b>  |                   |            |            |
| Taxes  | \$ 581,083        | \$ 577,789 | \$ 544,509 |
| Fines  | 11,550            | 10,932     | 9,488      |
| Interest   | 11,500            | 7,261      | 9,559      |
| Miscellaneous  | 291,700           | 16,847     | 26,610     |
| Total Revenues   | 895,833           | 612,829    | 590,166    |
| <br><b>EXPENDITURES</b>  |                   |            |            |
| General Government:  |                   |            |            |
| Administrative   | 893,392           | 869,835    | 741,726    |
| <br><b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | \$ 2,441          | (257,006)  | (151,560)  |
| <br>Fund Balance - Beginning of Year                                     |                   | 681,855    | 833,415    |
| <br><b>FUND BALANCE - END OF YEAR</b>                                    |                   | \$ 424,849 | \$ 681,855 |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 ILLINOIS MUNICIPAL RETIREMENT FUND  
 YEAR ENDED DECEMBER 31, 2025  
 (WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)**

|  | 2025              |              | 2024         |
|--|-------------------|--------------|--------------|
|  | Revised<br>Budget | Actual       | Actual       |
| <b>REVENUES</b>  |                   |              |              |
| Taxes  | \$ 592,010        | \$ 500,327   | \$ 546,571   |
| Interest   | 1,635             | 1,331        | 2,008        |
| Miscellaneous - Reimbursement  | 39,007            | 31,352       | 32,855       |
| Total Revenues   | 632,652           | 533,010      | 581,434      |
| <br><b>EXPENDITURES</b>  |                   |              |              |
| General Government:  |                   |              |              |
| Retirement Contributions   | 643,146           | 700,041      | 522,034      |
| <br><b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | \$ (10,494)       | (167,031)    | 59,400       |
| <br>Fund Balance - Beginning of Year                                     |                   | 1,289,278    | 1,229,878    |
| <br><b>FUND BALANCE - END OF YEAR</b>                                    |                   | \$ 1,122,247 | \$ 1,289,278 |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**PAVING AND LIGHTING FUND**  
**YEAR ENDED DECEMBER 31, 2025**  
(WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)

|  | 2025              |                   | 2024              |
|--|-------------------|-------------------|-------------------|
|  | Revised<br>Budget | Actual            | Actual            |
| <b>REVENUES</b>  |                   |                   |                   |
| Taxes  | \$ 39,937         | \$ 39,711         | \$ 89,110         |
| Capital Contribution   | 64,283            | -                 | -                 |
| Interest   | 340               | 121               | 327               |
| Total Revenues   | <u>104,560</u>    | <u>39,832</u>     | <u>89,437</u>     |
| <b>EXPENDITURES</b>  |                   |                   |                   |
| General Government:  |                   |                   |                   |
| Street Lighting  | 47,000            | 48,046            | 43,474            |
| Roadway Improvement  | 64,283            | 10,428            | -                 |
| Total Expenditures   | <u>111,283</u>    | <u>58,474</u>     | <u>43,474</u>     |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <u>\$ (6,723)</u> | (18,642)          | 45,963            |
| Fund Balance - Beginning of Year                                     |                   | <u>473,961</u>    | <u>427,998</u>    |
| <b>FUND BALANCE - END OF YEAR</b>                                    |                   | <u>\$ 455,319</u> | <u>\$ 473,961</u> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**GOLF FUND**  
**YEAR ENDED DECEMBER 31, 2025**  
(WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)

|  | 2025                 |                      | 2024                 |
|--|----------------------|----------------------|----------------------|
|  | Revised<br>Budget    | Actual               | Actual               |
| <b>REVENUES</b>  |                      |                      |                      |
| Taxes  | \$ 472,714           | \$ 472,714           | \$ 440,276           |
| Interest   | 5,000                | 20,033               | -                    |
| Charges for Services:  |                      |                      |                      |
| General Administration   | 30,800               | 55,450               | 10,787               |
| Golf Operations  | <u>4,123,257</u>     | <u>3,678,800</u>     | <u>3,529,842</u>     |
| Total Charges for Services   | <u>4,154,057</u>     | <u>3,734,250</u>     | <u>3,540,629</u>     |
| <br>Total Revenues   | <br>4,631,771        | <br>4,226,997        | <br>3,980,905        |
| <b>EXPENDITURES</b>  |                      |                      |                      |
| Recreation:  |                      |                      |                      |
| Golf Courses:  |                      |                      |                      |
| General Administration   | 349,741              | 323,568              | 347,916              |
| Golf Operations and Maintenance  | <u>4,264,889</u>     | <u>4,400,264</u>     | <u>3,398,462</u>     |
| Total Recreation   | <u>4,614,630</u>     | <u>4,723,832</u>     | <u>3,746,378</u>     |
| Debt Service:  |                      |                      |                      |
| Principal  | -                    | 11,317               | -                    |
| Interest and Fiscal Charges  | <u>-</u>             | <u>2,453</u>         | <u>-</u>             |
| Total Debt Service   | <u>-</u>             | <u>13,770</u>        | <u>-</u>             |
| <br>Total Expenditures   | <br><u>4,614,630</u> | <br><u>4,737,602</u> | <br><u>3,746,378</u> |
| <br><b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b>                                 | <br>17,141           | <br>(510,605)        | <br>234,527          |
| <br><b>OTHER FINANCING SOURCES</b>   |                      |                      |                      |
| Proceeds from Subscriptions Payable  | <u>-</u>             | <u>255,238</u>       | <u>-</u>             |
| <br><b>EXCESS (DEFICIENCY) OF REVENUES<br/>AND OTHER FINANCING SOURCES<br/>OVER (UNDER) EXPENDITURES</b> | <br><u>\$ 17,141</u> | <br>(255,367)        | <br>234,527          |
| <br>Fund Balance - Beginning of Year   |                      | <u>842,214</u>       | <u>607,687</u>       |
| <br><b>FUND BALANCE - END OF YEAR</b>  |                      | <u>\$ 586,847</u>    | <u>\$ 842,214</u>    |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 HEART OF ILLINOIS SPECIAL RECREATION FUND  
 YEAR ENDED DECEMBER 31, 2025  
 (WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)**

|   | 2025                |                  | 2024              |
|---|---------------------|------------------|-------------------|
|   | Revised<br>Budget   | Actual           | Actual            |
| <b>REVENUES</b>   |                     |                  |                   |
| Taxes (Including Morton, Chillicothe, and<br>Washington Reimbursements) | \$ 795,711          | \$ 817,752       | \$ 747,601        |
| Charges for Services  | 309,514             | 309,089          | 262,136           |
| Grants  | 181,165             | 188,215          | 162,534           |
| Interest  | 7,000               | 8,674            | 16,152            |
| Miscellaneous   | 40,900              | 109,319          | 23,052            |
| Total Revenues  | 1,334,290           | 1,433,049        | 1,211,475         |
| <b>EXPENDITURES</b>   |                     |                  |                   |
| Recreation:   |                     |                  |                   |
| Programs  | 1,439,208           | 1,510,908        | 1,280,676         |
| Capital Outlay  | 150,000             | 201,813          | 105,108           |
| Total Expenditures  | 1,589,208           | 1,712,721        | 1,385,784         |
| <b>DEFICIENCY OF REVENUES<br/>OVER EXPENDITURES</b>                     | <b>\$ (254,918)</b> | <b>(279,672)</b> | <b>(174,309)</b>  |
| Fund Balance - Beginning of Year  |                     | 376,419          | 550,728           |
| <b>FUND BALANCE - END OF YEAR</b>                                       |                     | <b>\$ 96,747</b> | <b>\$ 376,419</b> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**SOCIAL SECURITY FUND**  
**YEAR ENDED DECEMBER 31, 2025**  
(WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)

|  | 2025              |                   | 2024                |
|--|-------------------|-------------------|---------------------|
|  | Revised<br>Budget | Actual            | Actual              |
| <b>REVENUES</b>  |                   |                   |                     |
| Taxes  | \$ 1,154,005      | \$ 822,774        | \$ 671,416          |
| Interest   | 2,600             | 2,088             | 2,466               |
| Miscellaneous - Reimbursement  | 124,506           | 131,299           | 124,760             |
| Total Revenues   | <u>1,281,111</u>  | <u>956,161</u>    | <u>798,642</u>      |
| <b>EXPENDITURES</b>  |                   |                   |                     |
| General Government:  |                   |                   |                     |
| Social Security  | <u>1,244,961</u>  | <u>1,189,521</u>  | <u>1,098,744</u>    |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <u>\$ 36,150</u>  | (233,360)         | (300,102)           |
| Fund Balance - Beginning of Year                                     |                   | <u>1,007,544</u>  | <u>1,307,646</u>    |
| <b>FUND BALANCE - END OF YEAR</b>                                    |                   | <u>\$ 774,184</u> | <u>\$ 1,007,544</u> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 RIVERFRONT EVENTS FUND  
 YEAR ENDED DECEMBER 31, 2025  
 (WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)**

|   | 2025                 |                       | 2024                  |
|---|----------------------|-----------------------|-----------------------|
|   | Revised<br>Budget    | Actual                | Actual                |
| <b>REVENUES</b>                                     |                      |                       |                       |
| Taxes   | \$ 239,279           | \$ 239,279            | \$ 345,950            |
| Interest  | 1,500                | 4,606                 | -                     |
| Charges for Services:                               |                      |                       |                       |
| Riverfront Events                                   | 821,852              | 949,811               | 989,605               |
| Gateway Building                                    | 14,300               | 13,923                | 13,027                |
| Total Charges for Services                          | 836,152              | 963,734               | 1,002,632             |
| Miscellaneous:                                      |                      |                       |                       |
| Reimbursement                                       | 4,500                | 5,581                 | 7,002                 |
| Event Support/Donations                             | 86,500               | 86,500                | 86,500                |
| Total Miscellaneous                                 | 91,000               | 92,081                | 93,502                |
| <br>Total Revenues                                  | <br>1,167,931        | <br>1,299,700         | <br>1,442,084         |
| <br><b>EXPENDITURES</b>                             |                      |                       |                       |
| Recreation:   |                      |                       |                       |
| Riverfront:   |                      |                       |                       |
| Riverfront Events                                   | 1,080,664            | 1,129,507             | 1,386,285             |
| Gateway Building                                    | 14,300               | 13,923                | 13,027                |
| Total Expenditures                                  | 1,094,964            | 1,143,430             | 1,399,312             |
| <br><b>EXCESS OF REVENUES OVER<br/>EXPENDITURES</b> | <br><b>\$ 72,967</b> | <br>156,270           | <br>42,772            |
| <br>Fund Balance - Beginning of Year                |                      | <br>480,651           | <br>437,879           |
| <br><b>FUND BALANCE - END OF YEAR</b>               |                      | <br><b>\$ 636,921</b> | <br><b>\$ 480,651</b> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 RIVERPLEX OPERATIONS FUND  
 YEAR ENDED DECEMBER 31, 2025  
 (WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)**

|   | 2025              |                   | 2024              |
|---|-------------------|-------------------|-------------------|
|   | Revised<br>Budget | Actual            | Actual            |
| <b>REVENUES</b>                                 |                   |                   |                   |
| Taxes   | \$ 539,666        | \$ 539,666        | \$ 669,704        |
| Interest  | 6,000             | 20,626            | -                 |
| Charges for Services:                           |                   |                   |                   |
| Membership Fees                                 | 1,741,000         | 1,846,038         | 1,396,891         |
| Programs  | 177,757           | 197,352           | 164,610           |
| Admission Fees                                  | 29,750            | 26,632            | 25,848            |
| Rentals   | 380,600           | 349,824           | 332,342           |
| Retail Sales                                    | -                 | -                 | -                 |
| Other   | 23,200            | 53,218            | 36,746            |
| Total Charges for Services                      | <u>2,352,307</u>  | <u>2,473,064</u>  | <u>1,956,437</u>  |
| Grants  | 400,000           | 400,000           | 400,000           |
| Miscellaneous:                                  |                   |                   |                   |
| Other   | 18,350            | 26,688            | 60,472            |
| Total Revenues                                  | <u>3,316,323</u>  | <u>3,460,044</u>  | <u>3,086,613</u>  |
| <b>EXPENDITURES</b>                             |                   |                   |                   |
| General Government                              | 283,692           | 308,635           | 285,214           |
| Recreation:                                     |                   |                   |                   |
| Programs  | 711,143           | 695,060           | 608,616           |
| Parks   | 23,639            | 20,024            | 21,390            |
| Fitness Center                                  | 1,983,682         | 2,016,892         | 1,717,380         |
| Total Recreation                                | <u>2,718,464</u>  | <u>2,731,976</u>  | <u>2,347,386</u>  |
| Debt Service:                                   |                   |                   |                   |
| Principal                                       | -                 | 28,487            | 28,184            |
| Interest and Fiscal Charges                     | -                 | 33,909            | 34,212            |
| Total Debt Service                              | <u>-</u>          | <u>62,396</u>     | <u>62,396</u>     |
| Total Expenditures                              | <u>3,002,156</u>  | <u>3,103,007</u>  | <u>2,694,996</u>  |
| <b>EXCESS OF REVENUES OVER<br/>EXPENDITURES</b> | <u>\$ 314,167</u> | 357,037           | 391,617           |
| Fund Balance - Beginning of Year                |                   | <u>624,128</u>    | <u>232,511</u>    |
| <b>FUND BALANCE - END OF YEAR</b>               |                   | <u>\$ 981,165</u> | <u>\$ 624,128</u> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 RIVERPLEX CONSTRUCTION FUND  
 YEAR ENDED DECEMBER 31, 2025  
 (WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)**

|   | 2025              | 2024              |
|---|-------------------|-------------------|
| <b>REVENUES</b>                             |                   |                   |
| Charges for Services:                       |                   |                   |
| Rent  | \$ -              | \$ -              |
| <b>EXPENDITURES</b>                         | -                 | -                 |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b> | -                 | -                 |
| Fund Balance - Beginning of Year            | 414,652           | 414,652           |
| <b>FUND BALANCE - END OF YEAR</b>           | <b>\$ 414,652</b> | <b>\$ 414,652</b> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**WORKING CASH FUND**  
**YEAR ENDED DECEMBER 31, 2025**  
(WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)

|   | 2025              | 2024              |
|---|-------------------|-------------------|
| <b>REVENUES</b>                                     |                   |                   |
| Interest  | \$ -              | \$ -              |
| <b>OTHER FINANCING USES</b>                         |                   |                   |
| Transfers Out                                       | -                 | -                 |
| <b>EXCESS OF REVENUES OVER OTHER FINANCING USES</b> | -                 | -                 |
| Fund Balance - Beginning of Year                    | 816,089           | 816,089           |
| <b>FUND BALANCE - END OF YEAR</b>                   | <b>\$ 816,089</b> | <b>\$ 816,089</b> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**DEBT SERVICE FUND**  
**YEAR ENDED DECEMBER 31, 2025**  
(WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)

|   | 2025              |                  | 2024             |
|---|-------------------|------------------|------------------|
|   | Revised<br>Budget | Actual           | Actual           |
| <b>REVENUES</b>                                 |                   |                  |                  |
| Taxes   | \$ 5,628,803      | \$ 5,643,916     | \$ 5,256,164     |
| Interest  | 15,000            | 17,033           | 19,124           |
| Total Revenues                                  | 5,643,803         | 5,660,949        | 5,275,288        |
| <b>EXPENDITURES</b>                             |                   |                  |                  |
| Debt Service:                                   |                   |                  |                  |
| Principal, Issues Dated:                        |                   |                  |                  |
| February 22, 2023                               | -                 | -                | 2,500,000        |
| February 28, 2024                               | 2,500,000         | 2,500,000        | 2,500,000        |
| February 26, 2025                               | 2,900,000         | 2,900,000        | -                |
| Total Principal                                 | 5,400,000         | 5,400,000        | 5,000,000        |
| Interest, Issues Dated:                         |                   |                  |                  |
| February 22, 2023                               | -                 | -                | 98,000           |
| February 28, 2024                               | 103,000           | 103,000          | 158,022          |
| February 26, 2025                               | 139,465           | 137,959          | -                |
| Total Interest                                  | 242,465           | 240,959          | 256,022          |
| Total Expenditures                              | 5,642,465         | 5,640,959        | 5,256,022        |
| <b>EXCESS OF REVENUES OVER<br/>EXPENDITURES</b> | <b>\$ 1,338</b>   | 19,990           | 19,266           |
| Fund Balance - Beginning of Year                |                   | 27,849           | 8,583            |
| <b>FUND BALANCE - END OF YEAR</b>               |                   | <b>\$ 47,839</b> | <b>\$ 27,849</b> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND – BONDED PROJECTS DEVELOPMENT FUND**  
**YEAR ENDED DECEMBER 31, 2025**  
(WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)

|   | 2025              |              | 2024         |
|---|-------------------|--------------|--------------|
|   | Revised<br>Budget | Actual       | Actual       |
| <b>REVENUES</b>   |                   |              |              |
| Interest  | \$ -              | \$ 228,524   | \$ 394,218   |
| <b>EXPENDITURES</b>   |                   |              |              |
| Capital Projects  | 9,088,022         | 5,501,790    | 5,932,372    |
| Debt Service:   |                   |              |              |
| Interest and Fiscal Charges   | 511               | -            | 61,294       |
| Total Expenditures  | 9,088,533         | 5,501,790    | 5,993,666    |
| <b>DEFICIENCY OF REVENUES OVER EXPENDITURES</b>                             | (9,088,533)       | (5,273,266)  | (5,599,448)  |
| <b>OTHER FINANCING SOURCES</b>  |                   |              |              |
| Proceeds from General Obligation Bonds                                      | 5,000,000         | 5,000,000    | 5,000,000    |
| <b>DEFICIENCY OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b> | \$ (4,088,533)    | (273,266)    | (599,448)    |
| Fund Balance - Beginning of Year  |                   | 5,543,531    | 6,142,979    |
| <b>FUND BALANCE - END OF YEAR</b>   |                   | \$ 5,270,265 | \$ 5,543,531 |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 PEORIA PARK DISTRICT FOUNDATION  
 YEAR ENDED DECEMBER 31, 2025  
 (WITH COMPARATIVE FIGURES FOR THE YEAR ENDED DECEMBER 31, 2024)**

|  | 2025              |              | 2024         |
|--|-------------------|--------------|--------------|
|  | Revised<br>Budget | Actual       | Actual       |
| <b>REVENUES</b>  |                   |              |              |
| Contributions  | \$ -              | \$ 665,559   | \$ 817,086   |
| Interest Income  | -                 | 23,566       | 30,217       |
| Total Revenues   | -                 | 689,125      | 847,303      |
| <b>EXPENDITURES</b>  |                   |              |              |
| Program Services   | -                 | 717,941      | 653,686      |
| Support Services   | -                 | 3,172        | 1,136        |
| Total Expenditures   | -                 | 721,113      | 654,822      |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | \$ -              | (31,988)     | 192,481      |
| Fund Balance - Beginning of Year                                     |                   | 1,179,002    | 986,521      |
| <b>FUND BALANCE - END OF YEAR</b>                                    |                   | \$ 1,147,014 | \$ 1,179,002 |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
CONSOLIDATED YEAR-END FINANCIAL REPORT  
YEAR ENDED DECEMBER 31, 2025**

| CSFA<br>Number | Program Name                                   | State<br>Expenditures | Federal<br>Expenditures | Other<br>Expenditures | Total               |
|----------------|--|-----------------------|-------------------------|-----------------------|---------------------|
| 420-35-3071    | DCEO Energy and Transition Grant               | \$ 88,678             | \$ -                    | \$ -                  | \$ 88,678           |
| 422-11-0970    | Open Space Land Acquisition and<br>Development | 67,506                | -                       | -                     | 67,506              |
| 503-00-0360    | Promotion of the Arts                          | -                     | 4,160                   | -                     | 4,160               |
| 503-00-0883    | Illinois Arts Council Grant                    | 53,360                | -                       | -                     | 53,360              |
| 546-00-2977    | Violence Prevention - Peoria Park District     | 961,612               | -                       | -                     | 961,612             |
|                | Other Grant Programs and Activities            | <u>133,474</u>        | <u>629,807</u>          | <u>737,595</u>        | <u>1,500,876</u>    |
|                | Total  | <u>\$ 1,304,630</u>   | <u>\$ 633,967</u>       | <u>\$ 737,595</u>     | <u>\$ 2,676,192</u> |

Note: Expenditures are presented in accordance with the Grant Accountability and Transparency Act (30 ILCS 708).

**STATISTICAL SECTION  
(UNAUDITED)**

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
STATISTICAL SECTION  
(UNAUDITED)**

This part of Pleasure Driveway and Park District of Peoria's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

| <b><u>Contents</u></b>  | <b><u>Page(s)</u></b> |
|---|-----------------------|
| Financial Trends –<br>These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.   | 94 to 95              |
| Revenue Capacity –<br>These schedules contain information to help the reader assess the District's most significant local revenue source, property taxes.   | 96 to 99              |
| Debt Capacity –<br>These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.                            | 100 to 102            |
| Demographic and Economic Information –<br>These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.  | 103 to 104            |
| Operating Information –<br>These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs. | 105 to 108            |

Sources: Unless otherwise noted, the information in these schedules is derived from the District's annual comprehensive financial reports for the relevant year.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
SCHEDULE OF NET POSITION BY COMPONENT  
LAST TEN YEARS**

|                                  | 2025                         | 2024                         | 2023                         | 2022                         | 2021                         | 2020                         | 2019                         | 2018                         | 2017                        | 2016                        |
|----------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|
| Net Investment in Capital Assets | \$ 115,874,199               | \$ 105,383,751               | \$ 101,096,936               | \$ 99,210,097                | \$ 98,896,804                | \$ 97,153,049                | \$ 98,141,644                | \$ 96,012,985                | \$ 92,676,470               | \$ 90,878,664               |
| Restricted for:                  |                              |                              |                              |                              |                              |                              |                              |                              |                             |                             |
| Capital Items                    | 1,179,278                    | 7,099,743                    | 4,048,792                    | 3,613,965                    | 3,204,853                    | 3,220,639                    | -                            | -                            | -                           | -                           |
| Recreation                       | 5,221,313                    | 5,740,607                    | 5,670,850                    | 5,186,634                    | 3,713,105                    | 1,655,791                    | 1,283,781                    | 656,466                      | 508,257                     | 495,277                     |
| Audit                            | 59,059                       | 59,452                       | 47,498                       | 62,704                       | 54,046                       | 55,575                       | 51,317                       | 55,051                       | 53,709                      | 53,748                      |
| Police                           | 273,316                      | 296,736                      | 326,091                      | 853,961                      | 782,266                      | 624,083                      | 423,293                      | 309,435                      | 235,425                     | 199,364                     |
| Retirement                       | 1,896,431                    | 2,296,822                    | 2,537,524                    | 2,463,948                    | 2,357,390                    | 2,239,511                    | 1,981,765                    | 1,566,990                    | 1,347,547                   | 1,123,753                   |
| Paving and Lighting              | 455,319                      | 473,961                      | 427,998                      | 388,967                      | 343,921                      | 314,288                      | 287,816                      | 279,622                      | 205,837                     | 166,358                     |
| Debt Service                     | 41,539                       | 19,266                       | 416                          | 9,511                        | 65,652                       | 128,667                      | 139,708                      | 1,998                        | 23,143                      | 22,625                      |
| Component Unit Donor Restricted  | 969,283                      | 1,047,325                    | 892,182                      | 945,351                      | 385,300                      | -                            | -                            | -                            | -                           | -                           |
| Bonded Projects                  | -                            | -                            | -                            | -                            | -                            | -                            | 526,237                      | 518,165                      | 460,552                     | 537,254                     |
| Net Pension Asset                | 1,117,637                    | 70,117                       | 50,172                       | 12,984,041                   | 5,566,558                    | 56,502                       | -                            | -                            | -                           | -                           |
| Risk Management                  | 1,694,762                    | 1,732,414                    | 1,855,239                    | 1,859,856                    | 1,645,521                    | 1,322,086                    | 1,246,776                    | 1,070,779                    | 936,260                     | 752,212                     |
| Unrestricted                     | 23,777,284                   | 24,594,717                   | 22,241,023                   | 5,001,119                    | 2,406,280                    | 2,706,330                    | 1,030,317                    | 1,021,282                    | 1,491,651                   | 1,860,791                   |
| <b>Total Net Position</b>        | <b><u>\$ 152,559,420</u></b> | <b><u>\$ 148,814,911</u></b> | <b><u>\$ 139,194,721</u></b> | <b><u>\$ 132,580,154</u></b> | <b><u>\$ 119,421,696</u></b> | <b><u>\$ 109,476,521</u></b> | <b><u>\$ 105,112,654</u></b> | <b><u>\$ 101,492,773</u></b> | <b><u>\$ 97,938,851</u></b> | <b><u>\$ 96,090,046</u></b> |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
SCHEDULE OF CHANGES IN NET POSITION  
LAST TEN YEARS**

|  | 2025                | 2024                | 2023                | 2022                 | 2021                | 2020                | 2019                | 2018                | 2017                | 2016              |
|--|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|
| <b>Operating Revenues:</b>                     |                     |                     |                     |                      |                     |                     |                     |                     |                     |                   |
| Charges for Services                           | \$ 13,689,906       | \$ 12,808,453       | \$ 11,913,843       | \$ 10,553,368        | \$ 8,501,713        | \$ 6,030,601        | \$ 12,440,290       | \$ 13,725,076       | \$ 14,200,047       | \$ 13,874,326     |
| Other  | 2,871,274           | 2,792,390           | 3,172,871           | 3,524,006            | 2,277,608           | 1,324,336           | 1,067,491           | 885,576             | 915,223             | 791,363           |
| Total Operating Revenues                       | 16,561,180          | 15,600,843          | 15,086,714          | 14,077,374           | 10,779,321          | 7,354,937           | 13,507,781          | 14,610,652          | 15,115,270          | 14,665,689        |
| <b>Operating Expenses:</b>                     |                     |                     |                     |                      |                     |                     |                     |                     |                     |                   |
| Personnel                                      | 16,181,280          | 14,965,233          | 13,811,477          | 13,018,173           | 11,150,532          | 9,484,269           | 12,259,885          | 12,605,124          | 13,104,675          | 13,469,119        |
| Benefits                                       | 4,380,936           | 3,682,285           | 4,583,310           | (5,071)              | 2,369,862           | 4,992,916           | 6,534,211           | 5,767,110           | 7,579,793           | 7,381,400         |
| Supplies                                       | 5,738,152           | 5,346,490           | 6,010,355           | 5,281,482            | 3,997,217           | 2,996,089           | 4,609,637           | 4,907,348           | 4,978,291           | 4,753,604         |
| Services                                       | 7,298,364           | 6,673,055           | 6,390,314           | 4,793,394            | 3,726,009           | 3,190,935           | 5,113,327           | 5,328,098           | 5,804,459           | 5,603,346         |
| Depreciation                                   | 3,726,629           | 3,473,573           | 3,342,017           | 3,151,482            | 2,921,042           | 2,880,369           | 2,937,117           | 2,934,386           | 2,795,171           | 2,818,864         |
| Total Operating Expenses                       | 37,325,361          | 34,140,636          | 34,137,473          | 26,239,460           | 24,164,662          | 23,544,578          | 31,454,177          | 31,542,066          | 34,262,389          | 34,026,333        |
| <b>Operating Loss</b>                          | (20,764,181)        | (18,539,793)        | (19,050,759)        | (12,162,086)         | (13,385,341)        | (16,189,641)        | (17,946,396)        | (16,931,414)        | (19,147,119)        | (19,360,644)      |
| <b>Nonoperating Revenues (Expenses):</b>       |                     |                     |                     |                      |                     |                     |                     |                     |                     |                   |
| Property Taxes                                 | 18,715,859          | 17,726,757          | 17,059,327          | 16,834,977           | 17,072,601          | 17,670,530          | 18,347,788          | 18,118,584          | 18,374,923          | 17,739,250        |
| Replacement Taxes                              | 2,855,621           | 3,344,152           | 5,562,179           | 7,507,334            | 3,906,091           | 2,024,343           | 2,373,738           | 1,837,321           | 1,897,487           | 1,933,713         |
| Interest Income                                | 1,934,211           | 2,163,083           | 1,866,223           | 415,317              | 6,008               | 56,604              | 216,037             | 173,906             | 54,201              | 35,329            |
| Noncapital Donations and Other                 | 246,739             | 283,084             | 214,362             | 146,625              | 1,171,280           | 439,904             | 59,752              | 206,252             | 815,897             | 166,493           |
| Interest Expense and Fiscal Charges            | (276,785)           | (351,944)           | (265,619)           | (204,363)            | (84,839)            | (160,790)           | (232,003)           | (242,401)           | (281,536)           | (320,645)         |
| Gain (Loss) on Sale of Capital Assets          | (940,418)           | -                   | -                   | -                    | 55,812              | 4,106               | 618,722             | (8,739)             | (209,638)           | (13,450)          |
| Amortization of Bond Premium                   | -                   | -                   | -                   | -                    | -                   | -                   | 35,556              | 35,556              | 35,556              | 35,556            |
| Total Nonoperating Revenues (Expenses)         | 22,535,227          | 23,165,132          | 24,436,472          | 24,699,890           | 22,126,953          | 20,034,697          | 21,419,590          | 20,120,479          | 20,686,890          | 19,576,246        |
| <b>Net Income Before Capital Contributions</b> | 1,771,046           | 4,625,339           | 5,385,713           | 12,537,804           | 8,741,612           | 3,845,056           | 3,473,194           | 3,189,065           | 1,539,771           | 215,602           |
| <b>Capital Contributions</b>                   |                     |                     |                     |                      |                     |                     |                     |                     |                     |                   |
| Capital Grants and Donations                   | 1,973,463           | 4,994,851           | 1,228,854           | 620,654              | 844,902             | 518,811             | 146,687             | 1,758,163           | 309,034             | 477,059           |
| <b>Change in Net Position</b>                  | <u>\$ 3,744,509</u> | <u>\$ 9,620,190</u> | <u>\$ 6,614,567</u> | <u>\$ 13,158,458</u> | <u>\$ 9,586,514</u> | <u>\$ 4,363,867</u> | <u>\$ 3,619,881</u> | <u>\$ 4,947,228</u> | <u>\$ 1,848,805</u> | <u>\$ 692,661</u> |

**Notes to Schedule:**

The 2022 Benefits expense category resulted in a credit, due to a significant increase in the IMRF net pension asset value, and a decrease in the valuation of the OPEB liability. Beginning in 2022, the depreciation expense includes the lease amortization related to the implementation of GASB 87, Leases. Beginning in 2025, the depreciation expense includes the SBITA amortization related to the implementation of GASB 96, SBITA.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS**

| Levy Year | Tax Levy      | Current Tax Collections |           | Tax Collections in<br>Subsequent Years | Total Tax<br>Collections to Date |           |
|-----------|---------------|-------------------------|-----------|--|----------------------------------|-----------|
|           |               | Amount                  | % of Levy |  | Amount                           | % of Levy |
| 2024      | \$ 18,593,013 | \$ 18,449,460           | 99.23 %   | \$ -                                   | \$ 18,449,460                    | 99.23 %   |
| 2023      | 17,607,040    | 17,469,187              | 99.22     | (54,269)                               | 17,414,918                       | 98.91     |
| 2022      | 16,984,220    | 16,839,529              | 99.15     | (61,566)                               | 16,777,963                       | 98.79     |
| 2021      | 16,787,716    | 16,642,670              | 99.14     | (61,713)                               | 16,580,957                       | 98.77     |
| 2020      | 17,009,168    | 16,886,892              | 99.28     | (83,822)                               | 16,803,070                       | 98.79     |
| 2019      | 17,561,452    | 17,402,033              | 99.09     | (99,595)                               | 17,302,438                       | 98.53     |
| 2018      | 18,310,586    | 18,153,861              | 99.14     | (69,030)                               | 18,084,831                       | 98.77     |
| 2017      | 18,157,482    | 18,002,856              | 99.15     | (92,330)                               | 17,910,526                       | 98.64     |
| 2016      | 18,106,887    | 17,939,016              | 99.07     | (153,511)                              | 17,785,505                       | 98.23     |
| 2015      | 17,659,946    | 17,536,741              | 99.30     | (64,389)                               | 17,472,352                       | 98.94     |

**Note to Schedule:**

Property taxes extended and collected in the current year are based on the preceding year's levy. For example, taxes levied in 2024 are extended and collected in 2025.

Source: Peoria County Treasurer's Office

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
ASSESSED VALUATIONS FOR ALL PROPERTY  
LAST TEN YEARS**

| Year | Farm  | Residential   | Commercial                   | Industrial                               | Railroad Property                           |
|------|---|---|------------------------------|--|---|
| 2024 | \$ 2,253,020  | \$ 1,660,186,747  | \$ 867,473,416               | \$ 75,642,019                            | \$ 5,203,764                                |
| 2023 | 2,094,268   | 1,514,997,937   | 790,648,685                  | 72,307,883                               | 5,421,114                                   |
| 2022 | 2,129,114   | 1,389,016,524   | 754,570,320                  | 73,256,686                               | 4,978,763                                   |
| 2021 | 1,915,951   | 1,305,072,173   | 744,536,041                  | 73,804,150                               | 4,693,040                                   |
| 2020 | 1,851,900   | 1,288,050,221   | 751,959,730                  | 74,444,722                               | 5,082,315                                   |
| 2019 | 1,796,238   | 1,315,048,580   | 766,154,623                  | 75,040,773                               | 4,655,315                                   |
| 2018 | 1,689,437   | 1,353,050,840   | 772,320,180                  | 75,363,430                               | 4,561,001                                   |
| 2017 | 1,533,128   | 1,381,073,604   | 793,085,920                  | 78,322,615                               | 4,138,573                                   |
| 2016 | 1,442,416   | 1,380,187,463   | 784,622,122                  | 80,039,849                               | 3,765,723                                   |
| 2015 | 1,378,325   | 1,336,862,054   | 758,671,371                  | 79,149,446                               | 3,454,522                                   |
|      |   | Less:   |                              |  |   |
|      | Total<br>Property<br>Assessed<br>Value <sup>1</sup> | Tax Increment<br>Financing<br>Districts and<br>Value Abated | Taxable<br>Assessed<br>Value | Estimated<br>Actual<br>Property<br>Value | Total<br>Direct<br>Tax<br>Rate <sup>2</sup> |
| 2024 | \$ 2,610,758,966                                    | \$ (102,155,972)  | \$ 2,508,602,994             | \$ 7,832,276,898                         | 0.7412                                      |
| 2023 | 2,385,469,887                                       | (71,646,282)  | 2,313,823,605                | 7,156,409,661                            | 0.7610                                      |
| 2022 | 2,223,951,407                                       | (58,591,238)  | 2,165,360,169                | 6,671,854,221                            | 0.7844                                      |
| 2021 | 2,130,021,565                                       | (65,746,820)  | 2,064,274,745                | 6,390,064,695                            | 0.8133                                      |
| 2020 | 2,121,389,098                                       | (66,173,794)  | 2,055,215,304                | 6,364,167,294                            | 0.8276                                      |
| 2019 | 2,162,695,529                                       | (64,428,030)  | 2,099,655,009                | 6,488,086,587                            | 0.8370                                      |
| 2018 | 2,206,984,888                                       | (57,880,341)  | 2,149,186,617                | 6,620,954,664                            | 0.8520                                      |
| 2017 | 2,258,153,840                                       | (58,793,093)  | 2,199,360,747                | 6,774,461,520                            | 0.8256                                      |
| 2016 | 2,250,057,573                                       | (53,472,913)  | 2,196,584,660                | 6,750,172,719                            | 0.8243                                      |
| 2015 | 2,179,515,718                                       | (48,833,588)  | 2,130,682,130                | 6,538,547,154                            | 0.8288                                      |

**Notes to Schedule:**

Taxes payable in the current year are based on the preceding year's assessed valuation.

<sup>1</sup> The state of Illinois sets assessed value at 33% of estimated actual value.

<sup>2</sup> Park District tax rate per \$100 of assessed value.

Source: Peoria County Clerk

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PROPERTY TAX RATES – DIRECT AND OVERLAPPING  
LAST TEN YEARS  
(Per \$100 of Assessed Value)**

| Year | Park<br>District<br>Direct<br>Tax Rate | Overlapping Government Tax Rates |         |          |         |         |
|------|--|----------------------------------|---------|----------|---------|---------|
|      |  | County                           | City    | Township | School  | Other   |
| 2024 | 0.74117                                | 0.8241                           | 1.09805 | 0.07765  | 4.94345 | 0.92027 |
| 2023 | 0.7610                                 | 0.8241                           | 1.1068  | 0.0815   | 5.2385  | 0.9480  |
| 2022 | 0.7844                                 | 0.8241                           | 1.1130  | 0.0869   | 5.4186  | 0.9646  |
| 2021 | 0.8133                                 | 0.8241                           | 1.1252  | 0.0877   | 5.6490  | 0.9837  |
| 2020 | 0.8276                                 | 0.8241                           | 1.1196  | 0.0879   | 5.7257  | 0.9804  |
| 2019 | 0.8370                                 | 0.8241                           | 1.1258  | 0.1192   | 5.6319  | 0.9832  |
| 2018 | 0.8520                                 | 0.8241                           | 1.1368  | 0.1195   | 5.4189  | 0.9631  |
| 2017 | 0.8256                                 | 0.8241                           | 1.1228  | 0.1493   | 5.3363  | 0.9550  |
| 2016 | 0.8243                                 | 0.8241                           | 1.5514  | 0.1490   | 5.2829  | 0.9366  |
| 2015 | 0.8288                                 | 0.8053                           | 1.5619  | 0.1474   | 5.2841  | 0.9317  |

**Notes to Schedule:**

This table demonstrates the overlapping tax rates for residents of the City of Peoria, the largest municipality within the District's boundaries. Overall there are 171 different taxing districts within Peoria County.

The Park District tax rate is a composite of 14 different levies. Of these 14 levies, 9 levies have maximum tax rate limits that can only be increased with voter approval. The remaining 5 levies have no maximum rate. For the 9 levies that have a maximum rate, the composite rate for the 2024 tax year is .34369. The District has the authority to tax up to a composite rate of .4725 for those 9 levies. The District is currently utilizing 72.74% of the taxing authority allowed by our maximum rates for these 9 levies.

Source: Peoria County Clerk

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
PRINCIPAL PROPERTY TAXPAYERS IN PEORIA COUNTY  
CURRENT YEAR AND NINE YEARS AGO**

| Principal Taxpayer                        | Type of Business                   | Tax Year 2024           |                     | Tax Year 2015           |                     |
|---|------------------------------------|-------------------------|---------------------|-------------------------|---------------------|
|   |                                    | Assessed Value          | Percentage of Total | Assessed Value          | Percentage of Total |
| Caterpillar, Inc.                         | Earthmoving Equipment Manufacturer | \$ 26,200,970           | 1.00 %              | \$ 54,362,140           | 2.49 %              |
| OSF Healthcare System                     | Medical Provider                   | 12,777,930              | 0.49                | -                       | -                   |
| Prairie Vista SPE Owner LLC               | Apartment Building Operator        | 10,386,950              | 0.40                | -                       | -                   |
| Peoria New Mall LLC                       | Shopping Mall                      | 10,110,240              | 0.39                | -                       | -                   |
| Shreem Pere Historic LLC                  | Accommodation and Event Services   | 9,712,020               | 0.37                | -                       | -                   |
| Methodist Services INC                    | Medical Provider                   | 8,560,040               | 0.33                | -                       | -                   |
| Wal-Mart Real Estate Business Trust       | Shopping Center                    | 7,448,460               | 0.29                | 7,100,100               | 0.33                |
| Nickels and Dimes INC                     | Family Entertainment Operator      | 7,256,460               | 0.28                | -                       | -                   |
| Willow Knolls Peoria IL LLC               | Shopping Center                    | 7,051,480               | 0.27                | 7,717,520               | 0.35                |
| KP IL LLC                                 | Legal Services                     | 6,995,830               | 0.27                | -                       | -                   |
| Pere Marquette Hotel LLC                  | Hotel                              | -                       | -                   | 14,902,860              | 0.68                |
| MCRIL LLC                                 | Department Stores                  | -                       | -                   | 12,824,710              | 0.59                |
| Northwoods Shopping Center LLC            | Shopping Mall                      | -                       | -                   | 9,069,270               | 0.42                |
| PV Peoria LLC                             | Apartment Building Operator        | -                       | -                   | 7,734,000               | 0.35                |
| RI Wasco LLC                              | Healthcare Provider                | -                       | -                   | 6,907,150               | 0.32                |
| IL-American Water SSC                     | Water Utility                      | -                       | -                   | 5,755,390               | 0.26                |
| Komatsu America Corp                      | Earthmoving Equipment Manufacturer | -                       | -                   | 5,755,310               | 0.26                |
| <b>Total Top Ten Principal Taxpayers</b>  |                                    | <b>\$ 106,500,380</b>   | <b>4.09 %</b>       | <b>\$ 132,128,450</b>   | <b>6.05 %</b>       |
| <b>Park District Total Assessed Value</b> |                                    | <b>\$ 2,610,758,966</b> |                     | <b>\$ 2,179,515,718</b> |                     |

Source: Peoria County Clerk's Office

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
SCHEDULE OF RATIOS FOR OUTSTANDING DEBT  
LAST TEN YEARS**

| Year | General<br>Obligation<br>Bonds | Alternate<br>Revenue<br>Source General<br>Obligation<br>Bonds | Leases<br>and SBITA<br>Payable | General<br>Obligation<br>Debt<br>Certificates | Total Debt<br>Outstanding<br>Debt | Unamortized<br>Bond<br>Premium | Outstanding<br>Debt Per<br>Capita | Outstanding<br>Debt as a<br>Percentage<br>of Per Capita<br>Personal<br>Income |
|------|--------------------------------|---|--------------------------------|---|-----------------------------------|--------------------------------|-----------------------------------|---|
| 2025 | \$ 2,100,000                   | \$ -  | \$ 3,438,179                   | \$ -  | \$ 5,538,179                      | \$ -                           | \$ -                              | 0.00 %  |
| 2024 | 2,500,000                      | -   | 3,179,732                      | -   | 5,679,732                         | -                              | 31.62                             | 0.05  |
| 2023 | 2,500,000                      | -   | 3,207,916                      | -   | 5,707,916                         | -                              | 32.15                             | 0.05  |
| 2022 | 2,500,000                      | -   | 3,235,800                      | -   | 5,735,800                         | -                              | 32.15                             | 0.06  |
| 2021 | 2,500,000                      | -   | 3,263,388                      | -   | 5,763,388                         | -                              | 32.12                             | 0.06  |
| 2020 | 2,500,000                      | -   | -                              | -   | 2,500,000                         | -                              | 14.07                             | 0.03  |
| 2019 | 3,000,000                      | -   | -                              | 350,000                                       | 3,350,000                         | -                              | 18.70                             | 0.04  |
| 2018 | 3,600,000                      | 840,000   | -                              | 875,000                                       | 5,315,000                         | 35,557                         | 29.43                             | 0.06  |
| 2017 | 3,850,000                      | 1,975,000   | -                              | 1,400,000                                     | 7,225,000                         | 71,113                         | 39.48                             | 0.08  |
| 2016 | 4,000,000                      | 3,045,000   | -                              | 1,975,000                                     | 9,020,000                         | 106,669                        | 48.76                             | 0.10  |

**Note to Schedule:**

Outstanding debt per capita and as a percentage of per capita personal income is calculated using the population and personal income from the Schedule of Demographic and Economic Statistics. Leases payable was not reported prior to 2022, when GASB 87, Leases, was implemented by the District. SBITA payable was not reported prior to 2025, when GASB 96, SBITA, was implemented by the District. Population and per capita income for 2025 for Peoria County was unavailable when this report was prepared.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
COMPUTATION OF LEGAL DEBT MARGIN  
CURRENT YEAR**

**Non-Referendum General Obligation Bonding Authority Limit**

The District may issue non-referendum general obligation park bonds. The total of non-referendum general obligation park bonds outstanding cannot exceed .575% of the assessed value of all taxable property within the District.

|  |                  |
|--|------------------|
| 2024 Taxable Assessed Valuation                                    | \$ 2,508,602,994 |
| Non-Referendum Bond Debt Limit (.575% of Assessed Valuation)       | \$ 14,424,467    |
| Less: General Obligation Bonds Outstanding as of December 31, 2025 | 2,100,000        |
| Debt Margin as of December 31, 2025                                | \$ 12,324,467    |
| Percentage of Non-Referendum Bonding Authority Utilized            | 14.56%           |

**Overall Debt Limit**

The state of Illinois also limits the debt of a governmental unit to 2.875% of the assessed value of all taxable property within the District. The District's alternate revenue source bonds are excluded from this calculation by statute.

|  |                  |
|--|------------------|
| 2024 Taxable Assessed Valuation                                    | \$ 2,508,602,994 |
| Total Debt Limit (2.875% of Assessed Valuation)                    | \$ 72,122,336    |
| Less: General Obligation Bonds Outstanding as of December 31, 2025 | 2,100,000        |
| Lease Liabilities as of December 31, 2025                          | 3,151,245        |
| SBITA Liabilities as of December 31, 2025                          | 286,934          |
| Debt Margin as of December 31, 2025                                | \$ 66,871,091    |
| Percentage of Total Debt Capacity Utilized                         | 7.28%            |

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
SCHEDULE OF RATIOS FOR GENERAL OBLIGATION BONDED DEBT OUTSTANDING  
LAST TEN YEARS**

|  | <u>2016</u>         | <u>2017</u>         | <u>2018</u>         | <u>2019</u>         | <u>2020</u>         | <u>2021</u>         | <u>2022</u>         | <u>2023</u>         | <u>2024</u>          | <u>2025</u>          |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------|
| General Obligation Park Bonds                                    | \$ 4,000,000        | \$ 3,850,000        | \$ 3,600,000        | \$ 3,000,000        | \$ 2,500,000        | \$ 2,500,000        | \$ 2,500,000        | \$ 2,500,000        | \$ 2,500,000         | \$ 2,100,000         |
| Percentage of Taxable Assessed Valuation                         | 0.19%               | 0.18%               | 0.17%               | 0.14%               | 0.12%               | 0.12%               | 0.12%               | 0.12%               | 0.11%                | 0.08%                |
| Bonded Debt Per Capita   | \$ 21.62            | \$ 21.04            | \$ 19.93            | \$ 16.74            | \$ 14.07            | \$ 13.93            | \$ 14.01            | \$ 14.08            | \$ 13.92             | n/a                  |
| Non-Referendum General Obligation<br>Park Bond Debt Limit        | \$ 12,251,422       | \$ 12,630,362       | \$ 12,646,324       | \$ 12,357,351       | \$ 12,065,038       | \$ 11,817,488       | \$ 11,869,580       | \$ 12,450,821       | \$ 13,304,486        | \$ 14,424,467        |
| Bonded Debt Applicable to Limit                                  | <u>4,000,000</u>    | <u>3,850,000</u>    | <u>3,600,000</u>    | <u>3,000,000</u>    | <u>2,500,000</u>    | <u>2,500,000</u>    | <u>2,500,000</u>    | <u>2,500,000</u>    | <u>2,500,000</u>     | <u>2,100,000</u>     |
| Legal Debt Margin  | <u>\$ 8,251,422</u> | <u>\$ 8,780,362</u> | <u>\$ 9,046,324</u> | <u>\$ 9,357,351</u> | <u>\$ 9,565,038</u> | <u>\$ 9,317,488</u> | <u>\$ 9,369,580</u> | <u>\$ 9,950,821</u> | <u>\$ 10,804,486</u> | <u>\$ 12,324,467</u> |
| Bonded Debt Applicable to Limit as a<br>Percentage of Debt Limit | 32.65%              | 30.48%              | 28.47%              | 24.28%              | 20.72%              | 21.16%              | 21.06%              | 20.08%              | 18.79%               | 14.56%               |

**Notes to Schedule:**

Under Illinois State Statues, the Peoria Park District's outstanding non-referendum general obligation bonds are not to exceed .575% of taxable assessed property value.

Population information for 2025 was not available when this report was prepared.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
SCHEDULE OF DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS**

| Year | Peoria<br>County<br>Population | Peoria County<br>Personal<br>Income<br>(Thousands of \$) | Peoria<br>County<br>Personal<br>Income<br>Per Capita | Peoria<br>County<br>Unemployment<br>Rate |
|------|--------------------------------|--|--|--|
| 2025 | \$ -                           | \$ -   | \$ -   | 4.8 %                                    |
| 2024 | 179,630                        | 11,623,033   | 64,705   | 5.4                                      |
| 2023 | 177,513                        | 11,017,483   | 62,066   | 5.5                                      |
| 2022 | 178,383                        | 10,231,423   | 57,356   | 5.0                                      |
| 2021 | 179,432                        | 10,306,476   | 57,439   | 7.2                                      |
| 2020 | 177,652                        | 9,107,424  | 54,609   | 10.4                                     |
| 2019 | 179,179                        | 9,154,078  | 51,089   | 5.1                                      |
| 2018 | 180,621                        | 9,236,009  | 51,135   | 5.5                                      |
| 2017 | 183,011                        | 8,832,611  | 48,263   | 5.8                                      |
| 2016 | 185,006                        | 8,819,746  | 47,673   | 6.8                                      |

**Notes to Schedule:**

Population and personal income information for 2025 was not available when this report was prepared.

Unemployment rates for Peoria County are from the Illinois Department of Employment Security.

Sources: Population and personal income are from U.S. Bureau of Economic Analysis.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
SCHEDULE OF PRINCIPAL EMPLOYERS IN PEORIA MSA  
CURRENT YEAR AND NINE YEARS AGO**

| 2025                             |                               |                                | 2016   |                               |                                |
|----------------------------------|-------------------------------|--------------------------------|--|-------------------------------|--------------------------------|
| Employer                         | Estimated Number of Employees | Percentage of total Employment | Employer                                       | Estimated Number of Employees | Percentage of Total Employment |
| OSF Healthcare                   | 12,000                        | 7.27 %                         | Caterpillar, Inc.                              | 13,100                        | 7.62 %                         |
| Caterpillar, Inc.                | 12,000                        | 7.27                           | OSF Saint Francis Medical Center               | 6,000                         | 3.49                           |
| Carle Health                     | 5,200                         | 3.15                           | UnityPoint Health                              | 3,283                         | 1.91                           |
| Peoria Public Schools            | 2,675                         | 1.62                           | Illinois Central College                       | 1,500 +                       | 0.87                           |
| Vonachen Services, Inc           | 1,200                         | 0.73                           | Peoria School District 150                     | 1,500 +                       | 0.87                           |
| Bradley University               | 1,200                         | 0.73                           | Keystone Steel & Wire, Co.                     | 1,500 +                       | 0.76                           |
| Komatsu America Corp.            | 1,000                         | 0.61                           | Bradley University                             | 1,000-1,500                   | 0.73                           |
| Illinois Central College         | 1,000                         | 0.61                           | University of IL College of Medicine at Peoria | 1,000-1,500                   | 0.73                           |
| GFL Environmental                | 900                           | 0.55                           | Advanced Technology Services                   | 1,073                         | 0.62                           |
| CEFCU                            | 875                           | 0.53                           | Peoria County                                  | 500-1,000                     | 0.44                           |
| Principal Employer Totals        | <u>38,050</u>                 | 23.07 %                        | Principal Employer Totals                      | <u>31,006</u>                 | 18.03 %                        |
| Peoria MSA Total Employment 2025 | <u>164,949</u>                |                                | Peoria MSA Total Employment 2016               | <u>171,933</u>                |                                |

Sources: Principal employers and estimated number of employees for 2025 from Greater Peoria Economic Development Council, last updated on 7/30/2025. 2016 Employment data from the Pleasure Driveway and Park District of Peoria annual comprehensive financial report for fiscal year 2016. Peoria MSA total employment 2025 from U.S. Bureau of Economic Analysis (BEA).

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
DISTRICT EMPLOYMENT STATISTICS  
LAST TEN YEARS**

| Park District Staff             | 2025  | 2024  | 2023  | 2022  | 2021 | 2020 | 2019  | 2018  | 2017  | 2016  |
|---------------------------------|-------|-------|-------|-------|------|------|-------|-------|-------|-------|
| Full-Time <sup>1</sup>          | 175   | 166   | 159   | 169   | 146  | 147  | 153   | 157   | 159   | 162   |
| Part-Time:                      |       |       |       |       |      |      |       |       |       |       |
| IMRF Participating <sup>2</sup> | 118   | 100   | 93    | 87    | 89   | 104  | 142   | 163   | 200   | 211   |
| Hourly <sup>3</sup>             | 788   | 770   | 770   | 779   | 579  | 574  | 915   | 909   | 972   | 935   |
| Total Part-Time                 | 906   | 870   | 863   | 866   | 668  | 678  | 1,057 | 1,072 | 1,172 | 1,146 |
| Total Employees                 | 1,081 | 1,036 | 1,022 | 1,035 | 814  | 825  | 1,210 | 1,229 | 1,331 | 1,308 |

**Notes to Schedule:**

Since the District relies extensively on part-time employees, the number of employees can fluctuate depending upon the number of hours employees are available for work and the number of programs offered.

<sup>1</sup> Full-time employees are employees who are scheduled to work at 2,080 hours annually and qualify for a full benefit package that includes pension and disability benefits through the Illinois Municipal Retirement Fund (IMRF), health and dental insurance, vacation leave, sick leave, and paid holidays.

<sup>2</sup> Part-time employees who are expected to work an average of 1,000 hours per calendar year or more qualify for pension and disability benefits through IMRF. In accordance with the Affordable Care Act, health insurance coverage is offered to part-time employees who are scheduled to work at least 1,560 hours annually.

<sup>3</sup> Part-time employees who are expected to work less than 1,000 hours in a calendar year have no other paid benefits.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
ATTENDANCE STATISTICS  
LAST TEN YEARS**

| Facility or Activity Name                           | 2025             | 2024             | 2023             | 2022             | 2021           | 2020           | 2019             | 2018             | 2017             | 2016             |
|---|------------------|------------------|------------------|------------------|----------------|----------------|------------------|------------------|------------------|------------------|
| Golf - Rounds Played                                | 119,480          | 119,115          | 113,941          | 99,160           | 94,554         | 84,976         | 83,026           | 82,790           | 97,288           | 95,205           |
| RiverFront Events/Festivals/Concerts                | 118,000          | 124,000          | 117,500          | 115,000          | 40,000         | -              | 362,500          | 397,000          | 435,000          | 420,000          |
| Peoria Zoo  | 138,744          | 122,476          | 114,586          | 115,024          | 117,182        | 59,410         | 134,548          | 139,185          | 148,835          | 170,172          |
| Owens Recreation Center                             | 217,000          | 215,000          | 210,000          | 206,470          | 148,000        | 45,000         | 215,000          | 217,500          | 215,000          | 220,000          |
| Aquatic Centers/Swimming pools                      | 99,000           | 96,400           | 73,521           | 69,120           | 39,125         | 30,229         | 112,518          | 152,164          | 166,200          | 174,347          |
| Environmental and Interpretive Services             | 154,537          | 164,727          | 167,120          | 149,555          | 150,750        | 140,000        | 170,250          | 168,305          | 167,806          | 162,868          |
| Athletic and Recreation Services                    | 38,200           | 38,850           | 34,500           | 33,500           | 33,007         | 13,500         | 77,097           | 70,800           | 73,500           | 76,442           |
| RiverPlex Recreation and Wellness Center -<br>Arena | 200,000          | 109,872          | 77,907           | 73,735           | 45,625         | 42,619         | 249,235          | 255,000          | 252,050          | 230,125          |
| Fitness Center Members                              | 7,734            | 7,457            | 5,961            | 4,191            | 2,550          | 3,955          | 6,071            | 6,265            | 6,525            | 6,355            |
| Peoria PlayHouse Children's Museum                  | 69,222           | 73,580           | 68,000           | 54,846           | 17,738         | 12,678         | 74,527           | 75,078           | 77,783           | 86,957           |
| Luthy Botanical Garden                              | 35,066           | 33,629           | 33,000           | 32,380           | 31,420         | 12,547         | 30,750           | 28,876           | 30,329           | 29,175           |
| Arts and Leisure Services                           | 88,418           | 85,000           | 97,510           | 98,382           | 99,000         | 45,342         | 211,503          | 249,772          | 241,417          | 222,905          |
| <b>Total</b>  | <b>1,285,401</b> | <b>1,190,106</b> | <b>1,113,546</b> | <b>1,051,363</b> | <b>818,951</b> | <b>490,256</b> | <b>1,727,025</b> | <b>1,842,735</b> | <b>1,911,733</b> | <b>1,894,551</b> |

**Notes to Schedule:**

Although some estimates are used, most facilities or programs that charge fees for their services maintain attendance records.

Attendance records are not available for services that do not have staff present and are free of charge.

The Peoria PlayHouse Children's Museum opened in June of 2015.

**PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
SCHEDULE OF CAPITAL ASSET INFORMATION  
LAST TEN YEARS**

|  | 2025  | 2024  | 2023  | 2022  | 2021  | 2020  | 2019  | 2018  | 2017  | 2016  |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <b>Land -</b>                                  |       |       |       |       |       |       |       |       |       |       |
| Major Parks:                                   |       |       |       |       |       |       |       |       |       |       |
| - Number of Parks                              | 10    | 10    | 10    | 10    | 10    | 10    | 10    | 10    | 10    | 10    |
| - Total Acreage                                | 1,942 | 1,940 | 1,940 | 1,940 | 1,940 | 1,939 | 1,939 | 1,934 | 1,934 | 1,934 |
| Neighborhood Parks:                            |       |       |       |       |       |       |       |       |       |       |
| - Number of Parks                              | 20    | 20    | 20    | 20    | 20    | 20    | 20    | 20    | 20    | 20    |
| - Total Acreage                                | 388   | 388   | 388   | 388   | 388   | 388   | 388   | 398   | 398   | 398   |
| Conservation Property:                         |       |       |       |       |       |       |       |       |       |       |
| - Total Acreage                                | 4,905 | 4,905 | 4,876 | 4,822 | 4,822 | 4,440 | 4,440 | 4,440 | 4,397 | 4,397 |
| Special Use Parks / Other:                     |       |       |       |       |       |       |       |       |       |       |
| - Number of Parks                              | 19    | 19    | 19    | 19    | 19    | 19    | 19    | 20    | 20    | 20    |
| - Total Acreage                                | 1,378 | 1,366 | 1,366 | 1,372 | 1,372 | 1,372 | 1,372 | 1,496 | 1,496 | 1,487 |
| Land Maintained by District<br>for Public Use: |       |       |       |       |       |       |       |       |       |       |
| - Total Acreage                                | 174   | 174   | 174   | 174   | 226   | 608   | 608   | 646   | 683   | 683   |
| District-Wide Total Acreage                    | 8,787 | 8,773 | 8,744 | 8,696 | 8,748 | 8,747 | 8,747 | 8,914 | 8,908 | 8,899 |
| <b>Land Improvements/Facilities -</b>          |       |       |       |       |       |       |       |       |       |       |
| Aquatics:                                      |       |       |       |       |       |       |       |       |       |       |
| - Family Aquatic Centers - Indoor              | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     |
| - Family Aquatic Centers - Outdoor             | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 2     | 2     |
| - Swimming Pools - Indoor                      | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     |
| - Swimming Pools - Outdoor                     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     |
| - Splash Pad - Outdoor                         | 3     | 2     | 2     | 2     | 2     | 2     | 2     | 2     | 3     | 3     |
| Baseball/Softball Fields                       | 18    | 18    | 18    | 18    | 21    | 21    | 21    | 22    | 22    | 24    |
| Basketball Courts - Outdoor                    | 26    | 26    | 26    | 26    | 25    | 25    | 25    | 25    | 25    | 25    |
| BMX Track                                      | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     |
| Botanical Garden                               | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     |
| Cricket Pitch                                  | 2     | 2     | 2     | 2     | 2     | 2     | 2     | 2     | 2     | 2     |
| Football fields                                | 2     | 2     | 2     | 2     | 2     | 2     | 3     | 3     | 3     | 3     |
| Fishing  | 9     | 9     | 9     | 9     | 9     | 9     | 10    | 10    | 10    | 10    |
| Fitness Center                                 | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     |
| Frisbee Golf - 18 hole                         | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     |
| Golf Courses:                                  |       |       |       |       |       |       |       |       |       |       |
| - 27 hole                                      | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     |
| - 18 hole                                      | 2     | 2     | 2     | 2     | 2     | 2     | 2     | 2     | 2     | 2     |
| - 9 hole                                       | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 2     | 2     |
| - Learning Center/Driving Range                | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     |

PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA  
SCHEDULE OF CAPITAL ASSET INFORMATION (CONTINUED)  
LAST TEN YEARS

|   | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|------|------|------|------|------|------|------|------|------|------|
| <b>Land Improvements/Facilities (Continued) -</b> |      |      |      |      |      |      |      |      |      |      |
| Hiking/Jogging/Fitness Trails - Miles             | 65   | 65   | 65   | 65   | 71   | 69   | 62   | 55   | 55   | 54   |
| Ice Rinks - Indoor                                | 2    | 2    | 2    | 2    | 2    | 2    | 2    | 2    | 2    | 2    |
| Museums   | 3    | 3    | 3    | 3    | 3    | 3    | 3    | 3    | 3    | 3    |
| Nature Center                                     | 2    | 2    | 2    | 2    | 2    | 2    | 2    | 2    | 2    | 2    |
| Observatory                                       | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    |
| Pickleball Courts (outdoor)                       | 8    | 8    | 8    | 8    | 8    | -    | -    | -    | -    | -    |
| Picnic Areas with Shelters                        | 37   | 37   | 37   | 35   | 35   | 35   | 35   | 33   | 33   | 33   |
| Playgrounds                                       | 40   | 41   | 41   | 40   | 42   | 43   | 43   | 42   | 42   | 42   |
| Pleasure Driveways - miles                        | 26   | 26   | 26   | 26   | 26   | 26   | 26   | 26   | 26   | 26   |
| Recreation Centers                                | 8    | 8    | 8    | 8    | 8    | 8    | 8    | 8    | 8    | 8    |
| Soccer Fields                                     | 50   | 50   | 50   | 50   | 50   | 50   | 50   | 50   | 50   | 50   |
| Special Event/Campground Facilities               | 2    | 2    | 2    | 2    | 2    | 2    | 2    | 2    | 2    | 2    |
| Special Recreation Association                    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    |
| Theaters:   |      |      |      |      |      |      |      |      |      |      |
| - Indoor  | 2    | 2    | 2    | 2    | 2    | 2    | 2    | 2    | 2    | 2    |
| - Outdoor   | 3    | 3    | 3    | 3    | 3    | 3    | 3    | 3    | 3    | 3    |
| Tennis Courts - Outdoor                           | 18   | 18   | 18   | 18   | 18   | 18   | 18   | 18   | 25   | 29   |
| Volleyball Courts - Outdoor                       | 15   | 15   | 15   | 15   | 15   | 15   | 15   | 15   | 15   | 15   |
| Zoo   | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    |
| <b>Vehicles and Equipment -</b>                   |      |      |      |      |      |      |      |      |      |      |
| Cars and Trucks                                   | 125  | 113  | 109  | 107  | 98   | 98   | 98   | 114  | 105  | 105  |
| Tractors, Utility Vehicles,<br>and Riding Mowers  | 191  | 198  | 197  | 195  | 181  | 177  | 175  | 191  | 187  | 187  |
| Golf Carts  | 234  | 217  | 217  | 216  | 215  | 214  | 214  | 215  | 214  | 234  |