

MINUTES OF A MEETING OF THE FINANCE COMMITTEE OF THE PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA, ILLINOIS HELD AT 4:30 PM ON WEDNESDAY, OCTOBER 22, 2025 AT THE BONNIE W. NOBLE CENTER FOR PARK DISTRICT ADMINISTRATION, 1125 WEST LAKE AVENUE, PEORIA, IL

MEMBERS PRESENT: Trustee and Chair Mark Slover, Trustee and Vice Chair Ron Silver, and Executive Director Emily Cahill

MEMBERS ABSENT: None

TRUSTEES PRESENT: Trustees Joyce Harant, Steve Montez, Ron Silver, Mark Slover, Vice President Reagan Leslie Hill, and President Robert Johnson

STAFF PRESENT: Executive Director Emily Cahill, Nick Conrad, Becky Fredrickson, Matt Freeman, Scott Loftus, Shalesse Pie, Karrie Ross, Willie Howe, Attorneys Kevin Day and Justin Gunn, and Alicia Woodworth

1. CALL TO ORDER

Trustee Slover presided and called the meeting to order at 4:30 pm,

2. ROLL CALL

Roll call confirmed the presence of all committee members.

3. CALL FOR A MOTION TO PERMIT MEMBER TO ATTEND MEETING REMOTELY

No committee member requested remote attendance.

4. MINUTES

4.A. Approval of September 24, 2025 Finance Committee Meeting Minutes

Trustee Silver MOVED TO APPROVE the minutes of the September 24, 2025 Finance Committee meeting. Motion seconded by Executive Director Cahill and carried by unanimous Aye vote of all members present.

5. NEW BUSINESS

5.A. Review of Accounts Payable

Trustee Silver MOVED TO SUBMIT to the Full Board the accounts payable for approval. Motion seconded by Executive Director Cahill and carried by unanimous Aye vote of all members present.

5.B. Review of Monthly Financials

Karrie Ross presented the September 2025 monthly financial reports and provided an overview of financial performance through the end of the third quarter. She explained that the purpose of the discussion was to assess whether year-to-date results were generally tracking with the revised budget and to identify any areas of concern as the District enters the final quarter of the fiscal year.

Karrie Ross reported that overall financial performance remained largely in alignment with the revised budget. However, she noted several areas staff were closely monitoring, including significantly increased water expenses at golf facilities due to an unusually dry late summer and early fall, combined with increased Illinois American Water rates. Year-to-date golf irrigation water costs were reported to be substantially higher than the prior

year, and staff anticipated additional elevated costs for September usage billed in October.

Also discussed was replacement tax revenue, noting that receipts remained below prior-year levels. As of the meeting date, replacement tax revenue was approximately 27% lower year-to-date compared to the previous year. While staff anticipated the remaining distributions to partially offset this variance, replacement tax revenue was expected to come in slightly under original budget projections.

Additional discussion included facility-specific impacts related to water usage, including golf course irrigation, as well as continued communication with Illinois American Water regarding potential rate structures or billing efficiencies. Executive Director Cahill also highlighted that staff were closely monitoring financial trends in preparation for revised budget discussions and development of the 2026 budget.

Karrie Ross advised that the full monthly financial report would be distributed electronically to committee members following the meeting and invited trustees to submit any follow-up questions after reviewing the complete materials.

6. PENDING BUSINESS

None at this time.

7. OTHER BUSINESS

None at this time.

8. ACTION ITEMS REVIEW

None noted at this time.

9. ADJOURNMENT

At 5:06 pm, Trustee Silver MOVED TO ADJOURN. Motion seconded by Executive Director Cahill and carried on a unanimous aye of members present.

Respectfully Submitted by Alicia Woodworth
Executive Assistant and Board Secretary