

MINUTES OF A MEETING OF THE FINANCE COMMITTEE OF THE PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA, ILLINOIS HELD AT 5:30 PM ON WEDNESDAY, JANUARY 21, 2026 AT THE BONNIE W. NOBLE CENTER FOR PARK DISTRICT ADMINISTRATION, 1125 WEST LAKE AVENUE, PEORIA, IL

MEMBERS PRESENT: Trustee and Chair Mark Slover and Executive Director Emily Cahill

MEMBERS ABSENT: Trustee Ron Silver

TRUSTEES PRESENT: Trustees Joyce Harant, Reagan Leslie Hill, Alexander Sierra, Mark Slover, Vice President Steve Montez and President Robert Johnson

STAFF PRESENT: Executive Director Emily Cahill, Brianna Cobb, Nick Conrad, Becky Fredrickson, Scott Loftus, Shalesse Pie, Karrie Ross, Jennifer Swanson, Mike Friberg, Willie Howe, Attorney Kevin Day, and Alicia Woodworth

1. CALL TO ORDER

Chair Slover presided and called the meeting to order at 5:58 pm.

2. ROLL CALL

Roll call was taken and a quorum was established.

3. CALL FOR A MOTION TO PERMIT MEMBER TO ATTEND MEETING REMOTELY

No committee member requested remote attendance.

4. MINUTES

4.A. Approval of October 22, 2025 Finance Committee Meeting Minutes

Trustee Slover MOVED TO APPROVE the minutes of the October 22, 2025 Finance Committee meeting. Motion seconded by Executive Director Cahill and carried by unanimous Aye vote of all members present.

5. NEW BUSINESS

5.A. Review of Accounts Payable

Karrie Ross provided context that the Committee did not meet in November or December, resulting in a larger-than-usual review period, including approximately \$300,000 in credit card expenditures and approximately \$10 million in general ledger disbursements. A significant December bond payment of approximately \$5 million was noted as part of normal annual debt service.

Committee discussion included:

- Cloud Key Monitoring – Security monitoring hardware located at the Golf Learning Center, which differentiates between people, vehicles, and animals, enhancing on-site security while remaining locally stored (not cloud-based).
- Monday.com Subscription – Task tracking and action item management software used for Board directives and project oversight.
- Duo Multi-Factor Authentication – District-wide cybersecurity enhancement initiative.
- Proctor/Cochrane Auditorium Upgrades – Donor-funded audio-visual improvements including projection screen, lighting, speakers, and camera equipment; hardware purchases were reviewed.
- Test Plugs – Infrastructure device used to prevent pipe leakage.

- Les Mills Agreement – Group fitness certification and program content provider for RiverPlex group exercise offerings.
- Asset Risk Management Software – Annual fixed asset accounting and tracking system.
- Engineering and Surveying Services – Related to ongoing and prior litigation and engineering matters.
- Tuition Reimbursement (Brianna Cobb) – First employee utilizing the District’s tuition reimbursement program.
- Diesel Tank Cleaning – Maintenance associated with transitioning to a higher ethanol fuel blend.
- Curious Players Rooftop Unit Replacement – Shared expense with tenant under lease agreement.
- Dell Marketing (\$40,000) – Previously approved new email server.
- Staff Holiday Gift Cards – Annual employee appreciation benefit (in lieu of prior turkey distribution). IDOT Pavilion Engineering Costs – Ongoing project engineering expenses.
- Youth Soccer Program Apparel – Supporting both spring and fall soccer seasons; staff reported steady program growth.
- Peoria Zoological Society (PZS) Financial Transactions – Clarification of membership revenue splits (80/20 under new agreement) and PayPal donation allocations between District operations and PZS 501(c)(3).

After discussion, Executive Director Cahill MOVED TO REFER the Accounts Payable to the Full Board for approval. Motion seconded by Trustee Slover and carried by unanimous Aye vote of members present.

5.B. Review of Monthly Financials

Karrie Ross presented October and November 2025 closed financial statements, with December year-end still in process.

Key highlights included:

- RiverPlex
 - Membership performance remained strong through December.
 - Check-in activity increased year-over-year, improving the dual-access revenue split with the YMCA from approximately 52% to an anticipated 55%.
 - Strategic reinvestment in equipment continues to support member engagement.
- Owen Center
 - Strong tournament rental performance due to scheduling changes.
 - Ice plant failure repair (~\$20,000) largely offset by insurance recovery.
- Golf Division
 - Severe summer heat and drought conditions significantly increased irrigation costs (approx. \$250,000).
 - Green fee increases were minimal relative to irrigation expense.
 - Fall daylight limitations constrained revenue opportunities.
- Peoria Zoo
 - Glow Wild and concessions performed well.
 - Admissions and memberships slightly under budget.

- Zoo personnel costs materially impact Museum Fund performance.
 - Favorable weather contributed to strong event performance.
 - Severe summer heat and drought conditions significantly increased irrigation costs (approx. \$250,000).
 - Green fee increases were minimal relative to irrigation expense.
 - Fall daylight limitations constrained revenue opportunities.
- PlayHouse Children’s Museum
 - Admissions and memberships below budget projections.
 - Management actively reviewing strategies to improve performance.
 - Replacement Tax Revenue
 - Down 27% year-over-year (\$737,000), but tracking close to budget.
 - January payment expected to stabilize performance
 - Cash and Investments
 - November 2025 total cash/investments approximately \$51 million versus \$50 million prior year.
 - December bond payment timing affects comparative analysis.
 - Increased transfers to Illinois Funds investment program reflect improved cash management practices.

Discussion occurred regarding anticipated year-end fund balances. Karrie Ross indicated

- RiverPlex likely to end modestly positive.
- Recreation Fund expected to end positive.
- Museum Fund performance impacted by Zoo personnel expenses.
- General Fund analysis pending final fixed asset and grant accounting entries.

The Committee acknowledged the overview and requested continued monitoring of admission-based facilities.

6. PENDING BUSINESS

None at this time.

7. OTHER BUSINESS

7.A. Grant Updates

Due to time constraints, this item will be covered in Other Business at the January 21, 2026 Regular Board meeting.

8. ACTION ITEMS REVIEW

None noted at this time.

9. ADJOURNMENT

At 6:28 pm, Executive Director Cahill MOVED TO ADJOURN. Motion seconded by Trustee Slover and carried on a unanimous aye of members present.

Respectfully Submitted by Alicia Woodworth
Executive Assistant and Board Secretary